FINANCIAMERITRONICLE

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Stock and Bond Sales «» New York Stock Exchange

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

U. S. Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week.

Figure 8 after decimal point represent one or more 32d of a point.

ally Record of U. S. Bond Price	es Oct. 4	Oct. 6	Oct. 7	Oct. 8	Oc: 9	Oct. 10
reusus [Hig		118.5	1			
414s, 1947-52 Low		118.5			****	
Total sales in \$1,000 units	90	118.5				****
nig	h			****		
4s. 1944-54 Low					****	
(Clo	le				****	-
Total sales in \$1,000 units_	h				112.20	
3%s, 1946-56 Low			-2301		112.20	
Clos	e				112.20	
Total sales in \$1,000 units				****	1	
3%8, 1943-47						
Clos					****	
Total sales in \$1,000 units		****			****	
dig			****	106		105.29
3 48, 1943-45 Low				106		105.29 105.29
Total sales in \$1,000 units				*1	****	1
(mig		107.3		107.5		106.30
1/8, 1944-46 Low Clos		107.3		107.5	****	106.20 106.30
Total sales in \$1,000 units_		107.3	****	101.0	****	100.30
frig	h	110.15				
3 %s, 1946-49 Low		110.15			****	
Clos	e	110.15			2000	2.000
Total sales in \$1,000 units		1000	.4445	****	***	
348. 1949-52 Low			*****			
Cio		PARE				****
Total sales in \$1,000 units				110		Augen
1946-48 Low			****	110	****	***
1, 1946-48			****	110	7.77	
Total sales in \$1,000 units				*1		****
(Hig	h	111.29	****	112.7		
8, 1951-55 Low		111.29 111.29	****	112.7		- parale
Total sales in \$1,000 units		1	1177	2		
Hig	h	111.8	111.9	****	111.17	
3/8, 1955-60 Low		111.8	111.7		111.16	
Clos	е	111.8	111.8		111.16	
Total sales in \$1,000 units	n 107.30				-	107.24
%s, 1945-47 Low						107.23 107.23
Clos	e 107.30			****	****	
Total sales in \$1,000 units	1	****	****	****		100
34s, 1948-51 Low				-5555	****	
Clos	e				****	****
Total sales in \$1,000 units			100.00		****	
rilg		****	109.20 109.20			****
148, 1951-54 Low			103.20			
Total sales in \$1,000 units		****	10	****		
Hig			110.20			****
4s, 1956-59 Low		*****	110.20			
Total sales in \$1,000 units			*2			****
High	1					110.26
48, 1958-63 Low			****		****	110.26
Clos	e					110.26
Total sales in \$1,000 units (Hig)		111.13	111.15	111.17		111.12
%s, 1960-65		111.13	111.15	111.11		111.12
Clos		111.13 111.13	111.15	111.11	****	111.12
Total sales in \$1,000 units		3	6	21		*3
16s. 1945 High			****			
1/28, 1945 Low Clos						
Total sales in \$1,000 units				****		
(High		108.12				
148. 1948 Low	11	108.12	-010			

Total sales in \$1,000 units

Daily Record of U. S. Bond Prices	000	Oct. 6	Oct. 7	0a.8	Oct. 9	Oct. 1
Treasury			107.13			
21/28, 1949-53 Low.			107.13			
Total sales in \$1,000 units		****	107.13	107.23		
High		107.19	107.20			
21/28, 1950-52Low_		107.19				
Total sales in \$1,000 units		107.19	107.20	****		
(High					105.20	
21/48, 1952-54Low.		****			105.20	
Total sales in \$1,000 units		4	****	****	105.20	
(High	1000	101.18	107.17	104.16		
2½s, 1956-58Low.		101.18	104.16	104.16		
Total sales in \$1,000 units		104.18	104.16	104.16		
High	106					
214s, 1951-53 Low_	106			****		
Total sales in \$1,000 units	106	-	****	****	****	
(High		****	106.3		****	
2¼8, 1954-56Low_		****	106.3			
Total sales in \$1,000 units		****	106.3			
High			- 2	****		
28, 1947 Low_				****		
Close		****		****		
Total sales in \$1,000 units					103.16	
2s, March 1948-1950 Low.					103.16	
Close	****				103.16	
Total sales in \$1,000 units					1	
2s, Dec. 1948-50 Low_	-	****		7		
Clone	n		-		- mark	
Total sales in \$1,000 units	****		*****			
2s, 1953-55Low.		****	-	****		
Close			****			
Total sales in \$1,000 units	****	****		****	****	
34s, 1944-64						
Close						
Total sales in \$1,000 units			104 0	****		
3s, 1944-49		****	106.6			
Close			106.6			
Total sales in \$1,000 units			5			
3s, 1942-47		****				
Close						
Total sales in \$1,000 units				****		
2%s, 1942-47						
Close		****				
Total sales in \$1,000 units						
Iome Owners Loan High				106.3	106	
3s, series A, 1944-52 Low. Close				106.3	106	
Total sales in \$1,000 unus	****			3	2	
High						
2 1/4 s. 1942-44 Low. Ciose						****
Cluse						
Total sales in \$1,000 units				W. W. W. W.		
Total sales in \$1,000 units High			102.21		****	
			102.21 102.21 102.21			

* Odd-lot sales. † Deferred delivery sale. ‡ Cash sale.

Note—The above table includes only sale of coupon conds. Transactions in registered bonds were:

NEW YORK STOCK RECORD

Service Contract	DOW	AND HIO	H SALE PR	ACES	Cartiff Land	for	NEW YORK STOCK	On Basis of 1	00-Share Lots		1940
Saturday Oct. 4	Monday Oa. 6	Tuesday Oct. 7	Wednesday Oct. 8	Thursday Oct. 9	Oct. 10	the Week	EXCHANGE	Lowest	Highest	Lowest	Highest
	\$ rer share 54 54 124 124 124 124 131 551 48 49 8 88 22 221 13 13 4014 408 28 12 718 78 718 78 719 19 1228 221 160 160 12 121 1335 138 778	\$ rer share 54 54 123 123 -51 55 4712 4712 744 8 -22 2213 -123 13 3978 4012 -38 72 -38 38 -712 78 712 78 -718 78 -718 79 -718	\$ per share 54 54 *123 *51 5412 *47 4712 75 754 *22 2212 13 13 *39 \$4018 *39 72 *314 338 92 92 *712 712 *612 78 *612 78 *1814 1918 *714 754 *157 1571 *1214 1214 *1334 14 *73 74 *8618 8618 2814 2812 *1914 1914 *11 114 *1512 18	\$ per share 54 5414 *123 *45 5412 4712 4712 759 74 *2214 2212 *1259 1278 3934 408 *3974 *394 *414 *59 *14 *14 *157 *158 *14 *157 *158 *14 *157 *158 *14 *151 *151 *151 *151 *151 *151 *151	\$ 7 er share *53% 5414 *123 *46 5412 *47 4712 75 74 2214 *123a 1275 393 403 *38 12 *34 314 *34 *38 12 *38 12 *38 12 *38 12 *38 12 *38 12 *38 12 *38 12 *38 12 *38 12 *38 12 *38 12 *38 12 *38 12 *38 12 *38 12 *38 13 *38 12 *38 13 *38	Shares 600 20	Abbott Laboratories Ne par 414% conv preferred 100 Abraham & Straus Ne par Acme Steel Co 225 Adams Express Ne par Address-Multigr Corp 10 Air Reduction Inc Ne par Air Way El Appliance Ne par Ala & Vicksburg Ry Co 100 Alaska Juneau Gold Min 10 Albany & Susq RR Co 100 Alaska Juneau Gold Min 10 Albany & Susq RR Co 100 Alegheny Corp Ne par Aligheny Corp Ne par Aligheny Lud Sti Corp Ne par Alighan Fortland Com Ne par Amaigam Leather Co Inc 16 6 conv preferred Ne par	\$ per share 46 Feb 21 115 Mar 21 38 Apr 34 44 Apr 22 518 Apr 22 1912 Feb 20 12 May 15 35A4 Apr 23 38 Apr 24 73 Sept 93 31 Sept 96 92 Sept 26 38 Feb 26 684May 26 515 May 27 1814 Apr 21 714 Oct 9 144012 Mar 6	55% Sept 20 124 Sept 25 54% Sept 23 51% Jan 6 85 Oct 4 244 Aug 6 15% Jan 3 45 July 28 58 Jan 14 75 Aug 9 55 Jan 4 99% Aug 27 2112 Apr 3 25% Jan 6 10% Jan 9 114 Jan 2 16712 July 28 13 Aug 27 14% Apr 24 9 Sept 17 864 Oct 9 37 Jan 4	S per shar. 49!4 Dec 110 May 30 May 347g May 44 May 16!g June 12!g June 36!g June 3g May 4 May 100 Dec 3g June 41g May 7 May 7 May 15!g May 64 June 87g May 10 June 41g May 10 June 41g May 10 June 41g May 10 June 41g May 11 June 11s May 1214g May 11 June 11s May 1214g May 11 June 1281g May 11 June 1291g May 1291g Ma	## share ## speed of the speed

Also In This Issue

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Miscellaneous

(See Index Back Page)

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Oct. 10, 1941	Stocks, Number of Shares	Railroad and Miscell. Bonds	State, Municipal & Forei noonds	Unued Liales Londs	Total Eond Eales
Saturday	214,170 484,500	\$6,553,000 8,357,000		\$2,000 28,000	\$7,063,000 8,913,000
Tuesday	602,120 443,840	7,118,000	381,000	70,000	7,769,000
Friday	717,370 485,020	6:449,000 5,090,000	731,000	6,000	7,186,000 5,789,0.0
(T)-4-1	0.047.000	990 900 000		****	

Sales at New York Stock	Week End	led Oct. 10	Jan. 1 to Oct. 10			
Exchange	1941	1940	1941	1940		
Stocks-No. of shares_ bonds	2,947,020	2,323,375	110,218,712	158,978,335		
Government	\$258,000	\$643,000	\$15,545,000	\$32,980,000		
State and foreign Railroad & industral	3,628,000 39,326,000	4,494,000 26,613,000	122,937,000 1,495,070,000	1,011,8,1,000		
Total	\$43,212,000	\$31,750,000	\$1,633,552,000	\$1,213,675,000		

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	STOCKS					BONDS					
D-4	30	20	15	Total	10	First	10 Second	10	Total		
Date-	Indus- triais	Rail- roads	Util- ities	Stocks	Indus-	Grade Raus	Grade Raus	Util- ities	Bond.		
Oct. 10.	122.46 122.53	$28.50 \\ 28.42$	17.90 17.94		107.96 108.03	92.43 92.61		109.95	90.18		
Oct. 8. Oct. 7.	124.13 124.42	28.87 28.83	18.07 18.17		108.05	92.88 92.93		110.01	90.46		
Oct. 6.	 125.83 126.10	29.21 29.16	18.35	42.57	107.97 108.05	93.09	51.45	110.15	90.67		

NEW YORK BOND RECORD

N. Y. STOCK EXCHANGE Week Ended Oct. 10	Interest	Friday Last Sale Price	Ran	ek's ge or lay's Asked	Bonds	Ra Si Jai	nge nce n. 1
U. S. Government	1		Low	High	No	Low	High
Pressury 4 48 1947-1952	AL		118.5	118.5	1	118.4	121.26
I'rensury 491944-1954	JU		*110.17			110 30	113 18
1 rensury 3468 1946-1956	M 8		112.20	112.20	1	112.20	115.7
I'rmsury 34481943-1947	J D		*105.11	105.20			107.25
Frensury 3 48 1943-1945	1 0	105.29	105.29	106	2	105.29	
I'reasury 3 149 1944-1946	4 0	106.30	106.30	107.5	8	106.30	109.9
Fremsury 3 168 1946-1949				1/0.15		110.11	
I'reasury 31/481949-1952	J D		*112.23	113		112.7	114.9
Freusury 3s1946-1948			e110	e110	1	109.24	111.21
I'reasury 3s1951-1955	W S		111.29	112.7	3	110.4	113.9
I'reasury 2 1/8 1955 1960	M S		111.7	111.17	14	107.14	111.25
Freasury 2568 1945 1947	M S	107.23	107.23	107.30	101	107.23	109 24
l'rensury 244 8 1948-1951	M 8		1109.5			107.27	110.9
Freasury 24 8 1951-1954	J D		109.20	109.20	10	107.2	110.18
Frendury 2 Ms	M S	*****	€110.20	el10.20	2	107.1	111.2
Frensury 248 1958-1963	J. D	el10.26	eli0.26	ell0.26	5	106.31	110.31
I'reasury 2548 1960-1965	J D	el11.12	111:11	111.17	33	107.8	111.24
l'reasury 2 1/48	J D		*107.13	107.28		107.22	108.14
Freesury 2 169	M S		108.12	108.12	2	107.16	109.22
Frensury 2 148 1949-1953	JD		107.13	107.26	- 4	105.2	108.9
Frensury 2 168 1950-1952	M S			107.20	7	105.4	108.16
Frensury 2 148 1952-1954	M S			105.20	1	102.8	106.16
Treasury 21/48 1956-1958	M 8		104.16	104.18		103.1	105.6
Frensury 2 48 1951-1953	J. D			106	. 1	103.5	106.2
Frensury 2148	/ D			e106.3	2	103.5	107.17
I'remaury 2s	J D		*105.23	106		104.28	106.28
Freasury 28 Mar 15 1948-1950	MS		103.16	103.16	1	100.24	104.4
Pressury 2s Dec 15 1948-1950	J D		*105.23	3 106		101.13	103.3
l'rensury 2s	4 ()		*104.18	104.27		101.24	105.3

For footnotes see page 570

NEW YORK BOND RECORD	NEW YORK STOCK RECORD			
N. Y. STOCK EXCHANGE State Week's Range or State Price Bid & Asked 20 Jan 1	LOW AND HIGH SALE PRICES Saturday Monday Tuesday Wednesday Thursday Friday the EXCHANGE Saturday Monday Tuesday Wednesday Thursday Friday the EXCHANGE Lowest Highest Highest			
Foreign Gert, a Muss. (Grad.) **Spie of 1980 manmond	The control	1		

*******		S. Vanishing	75000	(a-1 (a) (b)	NEW	YOR	K S	TOCK RECOR	D		11. 11. 14. W		124
	Saturday Oct. 4	Monday	Tuesday	Wednesday	Thursday	Friday Oct. 10	Sales for the Week	NEW YORK STOCK EXCHANGE		nce Jan. 100-Share Lots Highest		Precious 1940	N
	Oct. 4	Monday	Tuesday Oct. 7		Thursday Oct. 9	Oct 10	Shares S	NEW YORK STOCK INCHANGE OTACHANGE TEXCHANGE TO CUIDAD AMERICA TO CUIDAD AMERICA TEXCHANGE TO THE TEXCHANGE TO THE ART TEXCHANGE TEXCHA	Lowest	Highest Sper share 107 Jan. 16 19 Jan 4 19 Jan 4 19 Jan 4 19 Jan 16 15 15 15 15 15 15 15	Year Love Love	### ### ### ### ### ### ### ### ### ##	N Ada Coo Ada Alle Alle Alle Alle Alle Alle Alle All
													4

-	NEW	YORK	B	0	D	REC	0	RD	4
	BOND STOCK E Week Ended	XCHANGE	Interest	Friday Last Sale Price	Rat Fri	eek's age or day's k Asked	Bonds	Ra St	mge nce n. 1
		NDUSTRIAL	72	77108	mate 9	multiple of	200	a single	ro k
ts*Abiti Adams E	b! Pow & Par	g 461948	JD		*102	61 36	9	4334 9934	62
Coll-tr 10-yea	rust 4s of 190 ir deb 4 %s st r Bloc Co ext	7	FA	10614	106 14	106%		100 %	103
Ain Gt 8	ou 1st cons A	amped 1946 178 1952 56 1943	J D		*15% 107% *105%	107%	1	107%	110 107
. fia with	h warr assente	ed	4-0		*4836	-49 -52 %		48	54)
3 19R P	reintered	1946	4 0		* 76	77	16	7534	84
5 modi	lified.	1944	J D	7736	90 %	78	80	77	78 1
56 Inco	me	1950 1950 1998	A 0	60 60	59 59	62 14 60 14 69 14	110		633
Allied St	ores Corp 4 14	e debs1942	F A		10134		12	10114	104 105
*Alpine-1	ilmers Mig e Montan Steel	7s 1952 7s 2030	M S	66.36	65%	108	. 9	103 %	1083
Amer I G	nat Corp con	5 168 1949 v 5 168 1940	W N	102%	10134	102 1/2 102 1/2	77 110 2		1043 103
20-уев	Telep & Te	d 5 164 1943	MN		100%			100%	104
38 con	v deh	1961 1966	MS	109 10934 11134	108%	10934 10934 11234	51 46 602	105% 106% 100	1093
Am Type	Founders con	saer A 1950 b 1361 1950	1 -1		106	106	3	101%	108
Anglo-C	blican Nitrat	e deb1967	Jan	66	10514 *3514 66	105 1/4 39 1/4 68 1/4	102	102 1/2 26 1/4 49	35 L 68 k
Armour &	em Br & Terr	n 5s 1964	FA	10634	100	100	32	98%	1003
Atchison	Top & Santa	Fe- 1995	1 1	109	106%	106%	110	105%	
Stampe	ment gold 4s.	1995	M N	50%	*90 14	92 90 %	57	88%	93 14
Conve	Old 48 of 1909	1955 1955 01960	J D	103	10334	103 14	6 28	97 14	1034
Rocky	Mtn Div 1st	481965	JJ	102710	*96 % 102710 104	10217 82	52	951/4 102716 1001/4	
Cai-Ar	is lst & ref 4	481958	M S	111	112	112	12	111	11234
Atl & Chi	ari A L Ist 4	6 1946 49 A 1944 B 1944	3 . 7		*11234 100 101	100%	11	9714	112 % 100 % 102 %
Genera Genera	t 1st cons 4st unified 4 14s	July 1952	M B	76 % 61 %	75%	7634 6234	94	731/8	8034
TO-Year	COULT DE DE	May 1 1945 Oct 1952 1948	MIN	9514	93	95 14	185	67	95 14 75
pecond	mortgage 48	1948 tr 581959	3 .	36	36 30 100 14	37 30 % 101 %	34 6 41	33 29 751	38 34 ½ 101 ½
Atlantic	Refining deb	381953	M S	106%	106%	10634	17	103%	
1st mts	te gold 4s	July 1948	A 0	57	57	5814	302		73%
Stampe	ed modified b atge g (int at	onds— 1948	A O		*****	70		58	68
Oc	t 1 1946) du	e July 1948	A O	5914	58%	5936	134	57	73%
Ref.	ger ser C(tu			32 1/2	3216	34 1/6	147	31%	4736
Ref	& gen ser D	(int at 1%	MS	38	37%	39%	146	3514	46%
Ref	& gen ser P Sept 1 1946)	due 1995 (int at 1% due 2000 (int at 1% due 1996 Feb 1 1960 3ystem— ed to 1951	M B	3214	3214	34 36	212	3114	47
Pgh I	LEAW Va	Feb 1 1960	MA	49%	49	49%	137	48%	6134
to.	Jan 1 1947) d	ue 1950	3 - 3	4034	40%	45	53	39	5016
Bangor &	Aroostook 1	tt 5a 1943	1-3	87	87	88		47 84 43	
4s sta	A Stur 1st g	1981 1981 u 3a 1989	J	4734	4736 4736 *45	4834		43	55%
Bett Telen	of Pa Sa seri	3 148 1951	7 1	110	110	110 16	27	83	85 113%
Beividere	Del cons 3 16	1960 8	JJ	COLUMN TO SERVICE	133 103 1/4 99 1/4	133 16	28	21.10	187 1
Berlin Ci With	ty El Co deb declaration.	6 148 1951	J D		*7			2614	26 14
With	declaration	1955			*7			2514 1014	26 14 25 14 27
Berlin El	ec El & Unde	er 6 14a 1056	1 ()			CHILD.		1536	15%
teth Steel	3 ksa conv di	1089 A	A 0		106 105%	10634	5 2		107
		H 1969 H 1965		103 %	103 ¼ 105 ¼ 107 ¼	103 1/4 105 1/4 107 1/4	26	100 102 14 107 14	1063
Boston &	Maine lat 5s	A C 1967	M 8		7314	73 14	2	73	79%
1st g 43	48 series JJ	1961	10		*72	87	4	81 16	90 78
•Ine mt	ge 4 1/48 ser A	July - 1970 7	MN	69 1/4 36 1/4	6934 3534 20	70 ¾ 37 22 ¼	238 49	18%	74 1/4 37 22 1/4
skiyd Edi	ison cons M	8 56 1945	M IN		110 14	110 1/4	10	107%	10%
1st Hen	& ref 6s series	A 1947	MN.		110	110	4	108% 1 108% 1	
1st lien	& ref series B	1950 J 1957 M B 1981 F	MN		93 105 113 14	106	70	1031/4 1	
uffaio Ro	Elec 3 1/3 ser ochester & Pg	les C1967 J	D.		110%			108% 1	
Stamped at 3%	to 1946) due	d & Nor— 1934	IN	3714	3714	38 1/4	125	37	48
f*1st &	coll 5s	1934 A	0.		614	636	6	314	816
Consolid	ninal 1st 4s	1952	- 4	5614	*78% 55¼	7936 -	16	66 16	79 1/2 59
alif-Orego	on Power 4s.	1960 A 1966 A 1962 A	0	108	76 1/4 107 1/4 80	76 1/2 108 82	10 9 5	10514 1	78 14 08 14 89 14
anadian i Guarant	Nat gold 4 1/58 eed gold 5s	July 1969 J Oct 1969 A	3		106 105¾	106 1/4	10 37	90 1/4 1	06 1/4
Guarant	eed gold 5s	Oct 1969 A	A	108	108	109%	. 19	04 1	10
Guar go Guarant	eed gold 4 1/48 ld 4 1/48	1970 F le 15 - 1955 J 1956 F Sept - 1951 M	A	10436	1041/6	108 16 106 106	23 36 60	93% 1 92% 1 90% 1 90% 1 102% 1	06 14
nnaouan z	NOLTDELU GED	0 228 1940 3	w	6736	67 1/2	11236	72	02	D 19 7/8
os equip	trust ctm	perpet J 1946 N 1944 J	4	93 1/6	93%	95 1/4	26 10	76 101% 1	95%
Coll trus Collaters	t gold 5sI il trust 4 1/5s	Dec 1 1954 J 1960 J ur 4s 1949 J	D	88	88 84 •44	86%	50 45	64%	89¾ 86¼ 47¼
arolina Cl arriers &	linch & Ohio Gen Corp 58 v	481965 M v w1950 M	1 3		107 1/4	50 107% 103%		99% 1	08
art & Adi	r 1st gu gold	4s 1981 F	A	02%	47 10234	103	64	97% 1	53
elotex Co Cent Bran	rp deb 4 1/59 w	w1947 J	D	9534	95%	9736	16		9716
• 1st mtg	gold &s	Nov - 1945 F	A -	1316	1314	51 -	36	514	55 1614
*Ref & go	en 5 %s series C.	B 1959 A	0		3%	414	7 21	136	51/6 5 161/4
4/14						100		79.94	

NEW YORK BOND RECORD NEW YORK STOCK RECORD Last Sa.e Price N. Y. STOCK EXCHANGE Week Ended Oct. 10 LOW AND HIGH SALE PRICES NEW YORK STOCK EXCHANGE . Range Since Jan. 1 On Basis of 100-Share Lots Saturday Oct. 4 Monday Oct. 6 Friday Oct. 10 No Low High 2 103% 111% 23 56 66% 73 13 22 25 11% 19% 37 11% 19% 12% 19 50 106% 109% Lowest Highest High per ehar: 14% Jar 65% No: 24% Ma 13% Ja 23% Ja 66% Ma 23% Ja 66% Mi 51% M 9 N: 15% J 15% J 5 J 19% J 5 J \$ per share "10% 101; 75 75 2114 2114; "13% 13% "18 19% "10 112 131a 131a 378 4714 818 81; 814 81; 16% 16% "4412 45 \$ per share 1014 1036 74 7415 2114 2114 1314 1349 *18 193* *110 112 13 1318 378 378 4612 4612 818 812 74 74 1618 1638 *4412 45 *1 114 *214 212 * ver share * 10i4 10i2 73 75 *20i8 21 12'8 13 *18 1938 *110 112 12'18 13 3'8 3'8 45, 45 7'8 8'8 272'12 73 15'4 16 45 45 288 288 \$ per share *10 103, 725a 73 5 2014 201, 1212 121; *18 193, *110 112 121a 123, 33a 3a 3a 4512 451; 778 8 73 73 *1534 161s *4412 45 78 1 23a 23a \$ per shee | 912May 5 | 4612 Jan 30 | 1784May 22 | 11 | Apr 21 | 1818 Apr 16 | 102 Mar 17 | 10 | Apr 28 | 216 May 13 | 3418 May 24 | 518 | Feb 14 | 60 | Feb 21 | 1234 | Feb 24 | 4014 | Feb 25 | 78 | Out 10 | 218 | Feb 13 | 214 | Feb 13 | 214 | Feb 25 | 78 | Out 10 | 218 | Feb 13 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 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29 958 Sept 12 742 Oct 6 1772 Sept 18 46 Jan 9 214 Jan 25 25 Sept 4 per share 10 July 14 May 16³4 May 13³8 May 98 Feb 10¹9 May 3 Sept 41 May 43 May 11 May 80 May 12 Dec 2 May 111 ¼ 66 ¾ 18 ¾ 17 ¼ 16 ¾ 8 per share 103, 103, 741, 743, 21 21 133, 133, *181, 193, 8 per share *1014 1034 7312 733 2078 2074 13 1318 *1818 1938 11136 111 % 66 18 16 % 16 % *15 107 60 % *66 51 75 84 % 10³8 74³4 21 13³8 19³8 112 13¹8 4¹8 8⁵8 74³4 16³4 44 1¹8 2¹2 8 10¹2 75¹ 21¹8 13²8 19³8 112 13¹8 4 474 8¹2 74⁵8 16⁵8 45 1¹8 2¹2 1038 7418 2114 1358 11938 112 1318 378 4612 74 1638 45 114 212 10% 73% 2078 1318 19% 112 1278 384 47 814 74% 1612 4414 114 2% 103 734 204 1212 1938 112 1238 3 3 4512 8 73 1618 45 Jan Nov Mar Jan Mar Mar Mar Nov Jan Jan Jan Jan Apr 1816 107 ¼ 70 ¼ 69 53 % 75 85 % 50 40 107 110 12⁷8 3³4 47 8¹4 74⁵8 16¹8 44¹4 *1 *2¹4 2,500 3,000 700 5,000 1,300 1,200 300 2,400 600 65% 76% 65% 75% 42% 58% 51% 79% 82% 91% 69 1/2 13¹8 3⁷8 *46³4 8⁵8 *73³4 16³4 44 *1 *2³8 138 51 36 3 29 8414 106¼ 106¾ 104½ 104½ 105% 107% 103% 104% 14 *288 131 ¼ 104 ¾ 104 ¾ *110 *121 23 Sept 4| 91 Jan 10| 211 Oct 3 742 Oct 6 204 Sept 18 90 Jan 27 314 July 18 48 Oct 8 11s Jan 11 63 Jan 6 134 Jan 7 1328 Jan 6 124 Jan 2 3612 Jan 16 251s Jan 22 1814 July 30 2812 July 29 281 July 29 282 July 29 1442 Aug 15 52 Aug 6 3634 Sept 2 1444 Sept 17 1158 Apr 22 1812 Sept 9| 31s July 28| 132 105 105 81½ Aug 1 11½ Apr 19 58¼ May 20 16 May 15 79½ Apr 18 1 June 20 25 June 10 % Apr 17 *8284 1978 73 1884 89 284 *47 86 2034 7212 1834 89 234 48 *83 195₈ 72' 181₄ *873₄ *21₂ *45 104% *8284 2078 73 19 8814 212 *47 *438 *1118 *1012 914 *33 *2412 *1678 25 86 2118 7334 1938 8812 234 56 1316 5 1112 1078 914 34 2478 1714 2514 2514 2634 142 142 1112 1512 *82% 200% 74 1914 89 2% *47 1316 *44% *1118 1012 *878 3312 1678 22518 *2412 1378 *1114 *5212 1378 *1114 *15112 86 2118 7434 1938 8912 224 52 1314 478 1112 1012 914 3312 2478 1678 2534 142 60 36 14 1112 16 86 2078 7334 1914 89 278 48 1118 10 878 3312 2478 1634 2558 14184 *8284 201s 721 1758 89 284 48 *412 1078 *10 *884 3312 2538 25 14114 *5212 3512 1338 1118 *118 *83 1958 71 18 88 284 4518 881 1316 438 41014 10 *884 3312 2412 1613 2413 4113 *5212 35 1312 1114 86 2014 72 8 18 8 88 234 412 1078 10 912 3312 2478 1612 25 14184 86 2014 72 1812 8812 258 52 90 20% 69½ 24% 97¼ 4½ 71½ 114 9½ 14% 16% 36% 25% 30 29% 120 % 122 % 112 119 % 18 % 18 % 87 % 94 % 88 93 % 90 97 75 % 88 % 66 % 80 73 % 88 11734 1614 8834 8834 9434 90 7936 6934 7614 180 27 4 43 10 22 31 32 121 117 ½ 15 ½ 87 ½ 88 92 ½ 90 79 ½ 67 ½ 75 25 June 10 58 Apr 17 418 Apr 14 10 June 24 978 Apr 15 814 Sept 8 2814 Apr 22 23 Mar 12 1318 Feb 18 22 Feb 14 1978 Jan 2 13814 Mar 26 42 Mar 26 2918 May 27 944 May 5 1078 June 27 1244 Apr 23 2,600 900 300 600 200 600 34 438 *1014 *978 *9 3314 *2412 1614 25 14112 *5212 3434 1138 *1118 1314 438 1058 1014 912 3314 2478 1614 25 25 1415 13₁₆ 43₈ 11¹₈ 10 87₈ *33¹₈ *24¹₂ 16³₄ 25¹₈ 25³₈ *141 *52¹₂ 35⁷₈ 13⁵₈ *11¹₄ 94 16 5 107 101 91 331 247 165 251 25 1413 79% 7534 22½ 30½ 109½ 1.0½ 63 72 30¼ 40¼ 21¼ 37½ 20 31½ 6½ 12¼ 6½ 12¼ 6½ 72 1,800 12,300 1,000 690 28% 120 65% 36 32% 31% 28 9% 45 29 30 66 36 14 37 14 34 31 14 66 ¼ 37 37 ⅓ 34 31 ¼ 10 9 ¼ 81 68 36 21 37 53 3 142 *521₂ *351₂ 138₄ *111₄ 151₂ 60 357₈ 137₈ 111₂ 151₂ 60 35¹2 13³4 11¹4 15¹2 60 351₄ 13³₄ 111₄ 14³₈ 1,400 12,000 400 1,700 60 3434 1358 1112 15 18½Sept 9| 3½July 28| 41 Sept 29| 44 Aug 4 21¾ Aug 4 21¾ Aug 2 33 Jan 7 38 Mar 28 16¾ Jan 8 15 Jan 24 108 July 16 106¾ Jan 10 149¾ Feb 11 6¾ Jan 23 101 Feb 10 3½ Jan 6 96 Sept 5 8¾ Sept 19 96 Jan 13 168 July 11 16¾ Jan 19 80¼ July 29 131 Sept 26 56¾ Jan 18 115 Jan 8 ** Ist & gen 6s ser 1s. May 1996 J J Chic Ind & Sou 50-year 4s. 1956 J J Chic Ind & Sou 50-year 4s. 1956 J J Chic Milwaukee & St Paul. **Gen 4s series A... May 1 1989 J J **Gen 4 3s series B... May 1 1989 J J **Gen 4 3s series E... May 1 1989 J J **Gen 4 3s series E... May 1 1989 J J **Gen 4 3s series E... May 1 1989 J J **Gen 4 3s series E... May 1 1989 J J **Gen 4 3s series E... May 1 1989 J J **Gen 4 3s series E... May 1 1989 J J **Gen 4 3s series E... May 1 1989 J J **Gen 4 3s series E... May 1 1989 J J **Gen 4 3s series E... May 1 1987 M N **General 4s... 1987 M N **Stpd 4s n p Fed Inc tax. 1987 M N **Stpd 4s n p Fed Inc tax. 1987 M N **Stpd 4s n p Fed Inc tax. 1987 M N **Stpd 4s n p Fed Inc tax. 1987 M N **4 3s stamped... 1987 M N **Ist ref 5 3s... May 1 2037 J D **Ist & ref 4 ½s stpd - May 1 2037 J D **Ist & ref 4 ½s stpd - May 1 2037 J D **Ist & ref 4 ½s stpd - May 1 2037 J D **Ist & ref 4 ½s stpd - May 1 2037 J D **Ist & ref 4 ½s stpd - May 1 2037 J D **Ist & ref 4 ½s stpd - May 1 2037 J D **Ist & ref 4 ½s stpd - May 1 2037 J D **Ist & ref 4 ½s stries A... 1944 M N **Ist ref 5 5s... May 1 2037 J D **Ist & ref 4 ½s stries A... 1945 M N **Ist ref 6 5s... 1940 M N **Corut 1 ½s series A... 1954 M S **Corut 2 ½s series B... 1960 M S **Chicago Union Station— **Ist mixe 3½s series F... 1963 J D **Income guar 5s... Dec 1 1960 M S **Chicago Union Station— **Ist mixe 3½s series F... 1963 J D **Ist mixe 3½s series F... 1963 J D **Ist mixe 3½s series F... 1964 M S **Chicago Union Station— **Ist mixe 3½s series F... 1965 J D **Ist mixe 3½s series F... 1965 J D **Ist mixe 3½s D... 1967 J D 141₈ 10 *23₈ 21₂ *30 37⁸ 3 3 *185₈ 19 *281₂ 297₈ *34 36 *121₈ 121₂ *12 13 *1051₂ 106 *106 106 *17 17¹ *1441₂ 147 *14½ loiz-2½ 2½ 37 37½ 3 3 19 19¼ *28½ 29% *34 36 *12½ 13 *12 13 *105½ 106 *105 106 117½ 17½ *15½ 5½ *2*8 *33 3!8 18!2 *28!2 34 *12!4 *12 *105!2 *236 *33 314 1914 *2812 *34 1212 *10512 *10512 *10414 *512 98 214 *92 734 *69 164 *1314 *1304 *525 278 39 338 20 2978 36 1212 106 18 147 *28s 212 *31 37 3 3 185s 184s *2812 297s *34 36 1214 1212 *12 13 *10512 106 *105 106 174 1714 *14412 147 *53s 53s *9884 99 21s 24 *92 93 *78s 712 *66 68 *163 167 127s 127s *6812 697s *1304 135 53 53 *110 111 *16 1612 *212 224 *81 8 1812 2212 224 *81 8 87s *154 1512 1% Aug 11 May 14 Dec 8% Nov 294 June 30 May 104 May 104 May 105 June 161 May 130 May 834 June 2 Aug 878 June 678 June 678 June 678 June 155 June 155 June 284 39 318 1938 2978 34 13 106 106 18 3012 236 1418 3414 37 2014 17 39 1/4 38 41 1/4 41 1/4 113 37 285 91 26 29 14 28 16 30 14 30 16 30 16 4156 4054 42 42 42 42 56 37 1/4 37 1/4 39 1/4 40 1/4 40 3/4 38¾ 37⅓ 39⅓ 40¾ 12% 3% 4% 214 10 1/4 1214 595 146 *104¹4 17¹2 *144¹2 *17 1718 *14412 147 514 514 *97 99 218 218 92 92 728 738 *66 68 *163 167 *1284 13 607- 607-15 14 1/4 1441₂ 1 51₂ 97 21₈ 92 71₂ 69 *163 *13 70 *1303 29 27 ¼ 29 ½ 29 ½ 29 ½ 29 ¾ 22 30 ¼ 28 ½ 36 21 ¾ 20 ¾ 20 ¾ 25 ¼ 23 *144!2 147 512 51; *97 99 218 21; *92 94 712 75; 69 69 *163 167 *13 1314 70 70 *13034 135 *5212 53 23 24 *97 218 92 728 *66 163 *1284 6978 13034 *5212 51 16 14 16 16¾ 23 14 23 1/2 24% 2,900 100 3,700 200 110 300 700 10 200 *21 1/2 25 24 ¾ 25 25 15 18 16¼ 19¼ 10¾ 11 10¼ 11 28 *25 1/4 33 1/6 16 1/4 17 1/4 1 1/4 29 3/4 30 34 3/4 18 19 3/4 19 2 2834 49 12¹2 69 126¹4 50 33 ½ 17 18 ¼ 18 ½ 1 ½ 12 35 140 37 91 110 161 181 221₂ 8⁷8 15³4 100 200 100 700 200 900 110 *151₂ *173₄ *173₄ *233₈ *878 *16 *115 *115 *107₈ *481₂ 108 *321₂ *71₁₆ *234 201₂ *314 88 88 420 203 94 *110 *16 *18 2334 *875 *155 *155 *3212 10812 336 *3114 *714 *214 20 338 *38 *318 *1914 3834 *34 110 1612 *18 *22 *858 *15 *115 *46 3212 10 4812 *716 *219 1978 318 *314 *1812 *38 *4 Apr Nov Apr Mar Jan Dee Apr Apr Dee Jan Feb Feb Jan Jan Jan Apr *45 ½ 21 ½ 20 20 ½ 19 ¾ 12 % 13 % 1 ½ 70 38 1/4 1/4 11 3/4 12 1/4 7 1/4 7 1/4 67 49 24 20 ¼ 22 ¾ 20 ¼ 14 ¼ 15 ¼ 2 ¾ 78 48 1/4 22 5/4 20 1/4 20 13 1/4 14 3/4 70 267 5 29 30 580 173 70 13 2214 46 33³8 11 50 108¹2 4 32¹2 58 1,400 400 2,600 300 300 1,400 800 12% 14 136 311 5 15 5 46 % 55 % 44 % 53 1/4 70 54 1/4 50 ¾ 65 50 % 62 % 50 50 % 65 52 28 212 12 3 2038 312 716 918 2078 39 418 33₄ 197₈ 31₈ 31₄ 85₈ 191₈ 39 41₄ 1,900 1,100 3,800 4,600 1,200 410 450 106¾ 100⅓ 98¾ 104 89¾ 95⅓ 91¾ 99 27⅓ 51⅓ 9¾ 22¼ 107⅓ 10⅓ 109 111⅓ 108 110⅓ 108 111⅓ 89 93⅓ 109 1091/2 11 10 39 49 39 12 10 5 102¾ 95¾ 98¾ 45¾ 102 % 94 % 98 44 % 21 % 116 110 % 103 95 1/4 99 46 21 1/4 110 1/4 5 % 12 31 24 40 amay 22 44 Aug 2 2114 Jan 27 912 July 21 2978 July 28 11112 Jan 22 161 Jan 9 1312 Jan 6 718 Sept 18 11314 Jan 2 218 Jan 38 49 Jan 16 16712 Jan 16 16712 Jan 16 16712 Jan 10 908 Jan 4 4 July 26 3138 Sept 11 3 1 Jan 13 20 Sept 18 131 Jan 13 20 Sept 18 131 Jan 13 20 Sept 18 7378 June 10 908 Jan 4 4 July 26 3138 Sept 11 31 Jan 13 20 Sept 18 7378 June 10 908 Jan 10 908 Jan 4 7378 June 10 908 Jan 10 908 Jan 4 7378 June 10 908 Jan 384 39 *4 48 1758 1784 712 712 2658 2634 10034 103 *155 --- * 75 75 1012 1078 *678 714 25 254 11212 11234 478 478 778 8 168 158 36 37 160 160 *161 163 *161 163 *161 163 *161 163 *161 163 *161 163 *161 163 *161 183 *2818 29 12938 12978 1712 1812 *2693 7012 18¹8 7⁵8 27 103 181₄ 75₈ 27 103 175₈ 175₈ *71₈ 71₂ 261₂ 261₂ *98 100 *155 *74 741₂ *101₄ 103₈ 67₈ 67₈ 241₄ 241₄ *111₂ 111₂ *41₂ 47₈ 75₈ 75₄ *11₂ 11₂ *34 361₂ *1581₈ *497₈ 501₈ *161 163 *4 97₈ 501₈ *4 97₈ 501 $2,100 \\ 600 \\ 1,100 \\ 700$ 20 Dec 5 May 16% May 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42 49 28¹2 43⁸4 69³4 *2¹4 42 *48 73 538 5614 3938 3618 30 70¹4 *2¹4 42 *47¹2 28¹4 43⁸4 737aJune 10 23a Sept 12 43 Oct 10 4812 Sept 3 3114 Jan 30 445a Sept 24 10214 Sept 24 33a Sept 9 33a Sept 9 14 Sept 18 98 Sept 8 912 Aug 20 3334 Aug 5 13412 Aug 8 14 Jan 16 717a Sept 18 128 Feb 11 271a July 31 167 Aug 23 863a July 31 14 Sept 17 125a July 31 14 Sept 17 7378June 1011 4012 May 14 May 37 June $\frac{3,800}{200}$ Apr Jan Feb Dec Jan Nov Dec Jan Jan Dec Jan Dec Jan Mar Jan 10 103 % 106 16 77 86 13 26 103¼ 106 103¼ 106 103½ 105½ 112 114½ 22 429 600 26 5 36 107 278 314 1238 2 100 4 9 12 32 *101 107 278 3 *278 3 *1278 1238 *1278 1238 *9612 100 *884 9 3112 3158 *13318 *984 10 3314 3358 6514 66 *12212 125 22 224 46218 6214 *74 77 *1314 1312 20 20 *1312 1414 *10212 10312 *74 774 *988 9944 *1574 1578 *6 618 *1375 3518 *1376 14 *30 3114 214 214 3712 3712 2578 2578 *2884 2878 *2878 *2878 *2878 *2878 *2878 *2878 *3712 *3778 *484 *484 *41314 1338 *3712 *3778 *484 *484 *484 *3712 *3 107 234 318 12 100 834 3112 13318 10 3334 6414 125 Ja 212 258 *258 278 11 1114 *9612 100 *838 812 3114 3114 11,700 2⁵8 *2³4 12 98 8³4 31¹2 258 284 23 3 3 3 8 21 2 12 29612 100 4812 884 3112 3112 3314 3314 412212 125 2218 225 62 62 413 1314 812 88 41812 22 41314 1414 410212 10312 478 8 49814 9984 415 1534 454 68 4103 4105 3418 348 4103 4 434 478 1058 9218 858 33 130 17 52 7712 3,100 3,100 70 300 700 10 900 1,400 3,000 3 101% 110 113 113% 812 *30 *125 914 3334 6312 *122178 6112 73 *113 *8*8 *120 *121 *1314 *10212 712 *1314 *1512 *1335 *30 *214 3314 *2714 *2414 *1 5414 5714 228 3414 5914 June May May *95₈ 10 33¹4 33¹4 67¹4 67¹4 122¹2 125 9³4 34¹4 63 123¹2 22¹4 62 74⁷8 13 *1331₈ 125 938 34 621₂ 1231₂ 22 *611₄ *72 13 *83₈ 107% 110% 10 1% 119% 100% 101 25 6,000 800 300 300 700 3 103¼ 105¼ 101¾ 107% 103¾ 108 106¼ 109¼ 8 22 102¼ 106 18 27¼ 17¼ 27¼ 18 27¼ 75¼ 84½ 13 7 10 11 117% May 31% May 11 May 9 May 92 May 7 Dec 95 Jan 812 May 124% May 10 May 27% May 112 May 1712 May 1712 May 2212 Aug 2312 May 4 May 4 May 814 May 175 Dec *120 4¹8 *18 *13¹4 102 7¹4 *98¹4 *14⁷8 *103¹4 33³8 *103¹4 33³8 *21₄ 25³8 *21₄ 27 *28³8 *11³8 *35¹2 *13⁸1 *11⁸8 121 708 2014 1512 10412 1572 109 1878 978 105 3828 1578 4678 224 3174 2912 3412 912 1678 Mar Apr Nov Jan Apr Nov Apr Dec Jan Nov Apr Feb Feb Jan Apr Feb Jan Apr Jan Apr 414 2012 14 102 714 9984 1512 618 105 34 1384 31 258 3614 2538 5 2714 2884 1214 37 1314 *7 104 % 24 % 25 % *24 % 81 % 40 700 105 25 1/2 26 27 81 3/4 48 6 4 104% 300 900 12,600 90 0 100 200 170 900 2,500 700 190 320 1,300 20 106 107 1/4 108 1/4 105 1/4 107 103 1/4 97 1/4 92 1/4 16 1/4 16 1/4 108 110 % 110 % 10 8 % 1.0 % 105 101 % 98 % 27 % 26 % 29 % 108 *109 110 ¼ 108 ¼ 110 ¼ 104 ¼ 101 98 26 ¾ 24 ½ 27 ¼ 108% 111 1111% 109% 1111% 107 102 99 27% 26% 29% 28 17 14 7 80 10 8 23 77 3 15 108% 105 26¾ 24¾ For footnotes see page £6) For footnotes see page 570.

NEW	YORK	STOCK RECORE	1 Carrier	Git Lårine
LOW AND HIGH SALE PRICES	F-44	Sales STOCKS NEW YORK STOCK EXCHANGE	Range Sincs Jan. 1 On Basis of 100-Share Lots	Range for Previous Year 1940
		THE PARTY OF THE P	Contest	For 1940

NEW YORK	В	design - 1-	State of A. M. Phys. D	COI	RD
N. Y. STOCK EXCHANGE	Interes	Friday Last Sale	Range or Friday's	Burnda	Range Since
Week Ended Oct. 10	-	Price	Low H	_	Jan. 1
Cut a RR (Concluded)—	Black Co.		F 554 10 10	14 2	
*6s series B extended to 1946 *Deposit receipts			*23 %	4	16 16 26 16 15 25 14
Curtis Publishing Co as deb 1955	100	10.55 TA	108 108		1031/4 1081/4
Dayton P & L let mage 3s 1970 Dayton Un Ry 3¼s ser B 1965 Del & Hudson Let & ref 4s 1943	JD		* 101 53¼ 55	36	46% 57%
Dei Power & Light lat 4 1/5 1971 lat & ref 4 1/5 1969 let mortgage 4 1/5 1969	1 3		106 106	6	105 108 1/2
19t mortgage 4 1/5s	1 1	1434	108¼ 108 13¼ 15 14 15	36 107	7% 17%
t*Denv & R G W gen 5s Aug 1955 *Assented (sub) to plan) *Ref & Impt 5s ser B.Apr 1978				16 102	1 2 3
			13 4 15 6 6 *81 4 90	15	3% 7%
Des Plains Val lat gu 4 1/4 1947 Detroit Edison 4s ser F 1965 Gen & ref mige 3 1/4s ser G 1966			111 112	21 12	108 112 109 112 112 112 112 112 112 112 112 112 11
Gen & ref & ser H 1970 Detroit & Mac 1st lien g 4s 1995 *second gold 4s 1995	7 0	107	107 107 *41 1/4 48	2.22	
Detroit Term & Tunnel 4 1/8 1961	MN	9634	96 ¼ 96 103 ¼ 103	14 2	101 104 14
Detroit Form & Tunnel 4 1/5. 1961 Detwolt Form & Tunnel 4 1/5. 1961 Dow Chemical deb 2 1/5. 1962 Dul Miss & Ir Range Ry 3 1/5. 1962 1/5*Dul Sor Shore & Atl g 55. 1937 Diqueme Light 1st M 3 1/5. 1962	3 3		108 108 *18 19	36	16% 24
		107	106 1/4 107 108 1/4 108 99 1/4 101	3/6 2	108 103 %
East T Va & Ga Div 1st 5s 1956 Ed El III (N Y) 1st cons g 5s 1995 Siec Auto-Lite 2 1/8 debs 1950	JD		*149 1/4 160 101 1/4 101	96 1	149% 152 98 102
Eigin Joilet & East Ry 3 1 1970	A O		106 106 61 61 60% 60	36 12	56 70
os stamped	7 3	9614	9514 97	36 157	80¼ 98 84 92¼
Prior 4e registered 1996 1at consul gon tien g 4s 1996 Gen 4a registered 1996	1 7	61 36		14 1	40¼ 62 42 60¼
*Conv 4s series A	A 0		57 58 *57	36 15	
*Series B	MN	31 31 1/4	30 14 32		1636 34%
lat cons M 4 4s ser A w l 1957 lat cons M 4s ser B w l 1995 Gen mtge lno 4 1/2s ser A w l 2015	1 1	104 1/6 86 1/4 52 1/4	104 1/4 104 86 87 51 1/4 58	16 3.0	81 105
I Picelo & Invoce lat a f fig			100 1 101	31	82 1/4 101 103 121 1/4
*Genessee River 1st s f 6s. 1957 *N Y & Erie RR ext 1st 4s. 1947 *3d mtgr 4 ½s. 1938 *Ernesto Bredu 7s. 1958			*107 109	16	101 103
THE THE PARTY OF T		1000	10634 106	26 1	100000
Fairbanks Morse deb 4s		99	*101 1/4 101 98 % 95	67	100 102% 97% 99
tFlorida East Coast 1st 436s 1956	JD	*****		34 1 34 143	6434 75
*Certificates of deposit	W B	8%	8% 1	34	6% 10%
4 2-4s (proof of claim) 1987	J D			56 10 36 2	114 3
*Certificates of deposit. Francisco Sugar coli trust 6s 1956 Gas & El of Berg Co colls 5 6s 1945 *Gen Elec (Germany) 78 1946	MA		6736 69 *1.0 124 *1256	14 28	39 70 121 121 14 11 36
Gen Elec (Germany) 78 1946 With declaration			*10		1214 1214 3514 39
*20 year a f deb ds	MN	11111	*10	36	35 35 12 35 4
Gen Steel Cast 5 %s W W	,	V- V- V-	93 % 94 *21 % 24 *21 % 24		10 15%
15*Ga Caro & Nor let ext 6s. 1934 *Good Hope Steel & Ir sec 7s. 1945 Goodrich (B F) let 456 1955	A D		106 106	18	21 33
Gouv & Oswerstchie lat 58 1943	JD		*100 102 *98 34		69 85 95 100%
Ot Cone El Pow (Japan) 7s 1946	PA	- 77	74 77		65 69
lat A gen a f 6 50) 1		55 66	1 112	55 80 46 60%
Great Northern 414s ser A 1961	1 1	106 14			
General 5 %s series B 195: General 5s series C 197: General 4 %s series D 197:	1 7	8736	95% 96 86% 81	14 4	95% 104 % 86 95%
General 4 15s series E 1977 General intge 4s series G 1946	3 3	87 1/4 98 95 1/4	86 1/4 86 97 1/4 96 95 98	104	94 14 105 14
General 45s series E 1977 General mige 4s series G 1944 Gen mige 4s series H 1944 Gen mige 35(s series I 1965) *Green Bay & West deb etfs A	JA	90 14	78 79	14 54	76 87 % 62 64
*Debentures ets B	Feb A O		894 90	De 1 1 1 1 1	5 10% 87 93
Guif Mobile & Ohio 4s ser B 1975	3 3	66	88 88 65 14 67 46 47	14 80	62 73%
Gulf & Ship Island RR—	1 1		*89	2 37	89 9014
Guif States Steel s f 4 1/2 1 961 Guif States Util 3 1/2 ser D 1 969	MN	******	103% 103	54 5	103% 105% 108% 112%
*Harpen Mining 6s	1 3	1001	130 % 131	16 23	127 132 14
Hoe (R) & Co 1st mage 1944	MA		*97 98 64 66	22	85% 99% 56 66
Hooking Val let cons g 4 1/8 . 1994 Hoo (R) & Co let mage . 1944 \$\$^\$Housatonic Ry cons g 5s . 1937 Houston Oil 4 1/8 debs 1937 Hudson Coal lat \$ f 5s ser A . 1965 Hudson Co Gas 1st g 5s 1917 Pudvon & Manhat 1st 5s A 1957 Adj Income 5s Peb1957 [Hinois Reil Tuleo 2 1/8 ser A 1987	JD	38	103 ½ 103 36 ¾ 40 *123 ½ 124	136 63	101% 104
Hudson & Manhat 1st 5s A 1957	P A	4234	10 10	14 124 14 60	9% 13%
Illinois Central RR-	12 6	104%	104% 104	34 51	100% 104%
1st gold 4s	1 3		*85 89		8934 97 88 90 8934 9334
lat gold 3 1/48	A O		*851/6 89		89% 93%
Ist gold as sterling. 195 Collateral trust gold 4s. 195 Refunding 4s. 195	MA	4134 4034 40	40 41	14 3 142 142 8	39 47%
Purchased times 3 ½ 3			50 51	34 90	38 46 % 47 % 55
40-year 44s	O I D	41%	41% 43 75 78	36 200	35% 49 74% 82%
1 / Loudge 134s & Term # 3 444 1955	313 3	Pancone	*54 66 *54 57		59% 64 57% 61% 42% 47
Omaha Div 1st gold 3s	113	2	*44 4	M ST	43 14 49
Gold 31/48			***************************************		44 513
4s registered 195	F 4	85	55 55		57 65 55 60
Joint lat ref 5s series A 196	J D	45	3354 42	14 205 36 77	3714 48
and the lowe let g 48.	0 1 1		*7 10	1 22	12 1/4 33 73 78
1º Ind & Louisville Ist gu 4s. 1956	MAS	28	23 1/2 28 108 106 106		15% 28
impiration Cons Copper 4s 195:	A 0	13233	100 4 10	36 13	98 101 ½ 97 ¼ 103
*Adjustment 6s ser A.July _ 195	A O		16% 1	38 56 90	8 19
			15% 1 15% 1 32% 3		8 18
		0.078			20 514
Pist g 5s series C	1 3	100	104 10	17.2 822	102% 105
Fist g Se series C. 1956 Disternat Hydro El deb 6s. 1946 Int Mere Marine 8 f 6s. 194 Internat Paper Se ser A & B. 194 Ref g C Se series A. 194 Internat Paper Se series A. 197	1 4 0	100 105% 83%	104 10	14	102% 105% 101% 105% 76% 83%

Tallegard & March 1998. 1999.	
Restart A. Pert 1997 1997	ye for Previous Year 1940 st Highest
The property of the control and the control an	hare 8 per share Dec 5 Jan Oct 2 Jan
Ter's Bunds — Art Study — 10	Jan 314 Dec
*** *** *** *** *** *** *** *** *** **	day 50 Jan day 58 Jan day 58 Jan day 264 Jan
Sentench A for From 4 kgs. 1661 4	day 114 Sept
***Property of the first set of the control of the	day 51g Jan Aug 421g Jan Dec 161g May une 84 May
Could are 8 see serion D. 100	tay 112 Mar tay 112 Mar tay 5% Apr une 18% Jan
Color of the col	tay 12% Jan tay 47 Nov une 32% Apr
Late Sigh & Men Song 2346 107 11 97 88 12 97 98 12 97 98 98 12 97 99 99 99 99 99 99 9	lay 120 Jan une 64% Jan une 10% Apr lay 64 Jan
Consensate from 1 4 see Fig. 1 190	lay 121; Jan lay 14 Apr lay 344 Apr lay 50 Jan
## 14 A ref # 1 As # 1	1ay 139 Mai une 160 Dec une 714 Jan Oct 87 Nov
*** tax samped	lay 2514 Api Jan 10 Jun- lay 1 Jan
## digs arginatered ## dig	ept 105% Dee lay 10% Dee lay 90 Nov lay 11% Dec
Lightly McNeil & Halbby 4s 1985 4 197 107	lay 25 No. 26 4412 Aprilay 235 No. 1ay 235 No.
Low Oil Ret couv deb 4468 1952 A C C C C C C C C C	une 10% May bec 62% Jan- une 96% May
Long Island unified 4s	lay 464 Dec
Louisiana & Ark ist & & er A 1069 1 83 82 \(\frac{1}{2} \) 83 82 \(\frac{1}{2} \) 83 83 \(\frac{1}{2} \) 83 84 88 82 \(\frac{1}{2} \) 83 84 83 83 83 83 83 83	lay 23 Nov lay 43 Nov une 412 Jan
1st & ref 4 36* series C	May 2914 Apr May 24 Apr Dec 878 Nov
Inst & red 34s suches 6	une 401g Jan 4ay 47 Jan une 871g Dec Dec 1414 Nov
Puducah & Mem Oliv 4a. 1946 / A 105% 105% 105% 105% 105% 105% 105% 105%	lay 724 Apr
All Know & the Div 4s. 1990 by 4s. 1995 by 4s. 1995 by 4s. 1995 by 4s. 1995 by 4s. 1996 by 4s. 1995 by 4s. 1996 by	ay 678 Feb ay 66 Feb ay 2878 Apr ay 714 No.
Gen mare 4 tos series A	ay 8514 Dec or 16% Nor ay 154 May
Marlon Steam Shovel of 6s. 1947 A O 97 97 1 88 98 98 538 5	ny 8% Jan ny 11 Jan ny 57 Dec ny 41% Nov
Metrop Ed ist 4 \(\frac{1}{2}\) \(\frac{1}{2}\) series D \(\frac{1}{2}\) \(\frac{1}2\) \(\	a 1614 Apr 15 1511e July 15 114 Mar ny 224 Feb
Jack Lans & Sag 3 1/5	ny 12% Jan het 8 July ny 14% Jan
14 Mil & No 1st ext 4 \(\frac{1}{4}\) = 1930 \(\frac{1}{12}\) = 64\(\frac{1}{4}\) = 65\(\frac{1}{4}\) = 65\(ay 45% Nov ne 71% Apr ay 118% Jan ce 43% Apr
* st & rif grid to	ne 145 Mar ne 145 Mar ny 165 Apr let 118 Jan
# 1st com 5s. 1935 J 1034 1034 1034 1034 1034 1034 1034 1034	ne 97½ Nav ne 97½ Nav ne 15% Feb
1	89 4 17 134 13 m
Prior iten 4 15a series D. 1975 / J 21 14 23 310 11 14 28 3 4 1714 18 1774 1774 18 1774 18 1775 1774 18 1775 18 1774 18 1775 18 18 18 18 1775 18 18 18 18 18 18 18 18 18 18 18 18 18	ny 23 Apr ny 292 Nay ny 374 Nay ny 174 Apr
**Certificates of deposit	y 23 Jan y 43 Feb ee 55 Mar ne 13 Jan
*Certificates of deposit - 1949 M N 34 54 1 174 34 1½ 912 934 938 938 938 938 94 9 918 2400 Reminston-Rand - 1 715 Apr 21 1214 Mar 10 6 May 154 4 154 10 10 154 154 155 1574 May 23 1674 Jan 27 1574 Jan 27 1574 May 23 1674 Jan 27 1574 May 23 1674 Jan 27 1574 Jan 27 1574 May 23 1674 Jan 27 1574 J	134 Feb 1013 Jan ne 634 Dee ny 69 Jan
elst & ref & series 1	ny 2412 Nov ny 10534 Sept ny 9712 Dec ny 1444 Jan
Monongahela W Fend Pub Ser 1960 A 0 1973/2 1031/4 1093/2 11 1083/4 1115/4 118 1241/2 120 1241/2 123 123 121 121/5	ne 117 Nov Ay 741 Dee

	200			NEW	YOR	K S	TOCK RECOR	D	*****		100
	fonday 1	Tuesday	H SALE PR	Thursday	Friday	Sales for the	STOCKS NEW YORK STOCK EXCHANGE	On Basts of	nce Jan. 1 100-Share Lots Highest	Year	Prestous 1940
	1 92	110 111 113 114 115 114	*** *** *** *** *** *** *** *** *** **	43% 43% 43% 43% 43% 43% 43% 43% 43% 43%	4378	9,200 600 3,300 1,100 1,100 600 500 200 1,400 1,800 2,600 1,900 2,600 3,800 1,900 2,600 3,800 1,900 2,600 3,800 3,800 4,900 4,800 1,800 2,400 3,800 3,800 4,500 8,000 1,9	Union FI Co of Mo \$5 pt No par 2 Pref \$4.50 series	8119 May 8 614 May 8 614 May 8 614 May 8 52 Jan 17 6 Apr 18 4 Oct 8 144 May 1 94 Feb 18 4 Oct 8 142 Mar 1 94 Feb 18 128 Mar 1 288 Mar 8 112 July 17 135 Apr 11 109 Feb 11 128 June 18 109 June 18 109 June 18 109 June 18 108 Feb 14 18 June 18 108 June 18 118 June 6 118 Feb 19 118 June 6 118 June 18 138 Feb 18 138 Feb 18 139 June 18 139 June 18 130 June 18 120 June 18 130 June 18 120 June 18 130 June	**Porton Property	19 Dec 16 Oct 2 Jan 3 Dec 34 May 66 May 712 May 167 May 1712 May 167 May 167 May 1712 May 167 May 172 May 173 May 174 May 174 May 174 May 175 May 175 May 175 May 176 May 176 May 176 May 177 May 178 May 179 Nov 119 May 179 May	9614 Ai 117a No 44 Ma 56 Oi 914 No 718 Ja 12 Fe 1219 Ai 1519 No 148 Fe 42 Ja 5 Ja 5 Ma 44 Ma 53 Ma 1115 De 144 Ma 88 De 49 Ja 11512 Ja 114 Ja 20 Ja 20 Ja 21 No 54 Ja 21 Ja 22 Ja 8 Ja 111 Ja 20 Ja 111 Ja 20 Ja 112 Fe 113 Ja 114 Ja 115 Ja 114 Ja 115 Ja 117 Ja 117 Ja 118 Fe 118 Ja 119 No 119 Ja 119 No 119 N

NEW YORK	В			REC	0	RD	
N. Y STOCK EXCHANGE Week Ended Oct. 10	Interest	Erida; Lasi Sale Price	Ran	ek's go or day's Asked	Bornels	Ro Si Ja	nge nce n. 1
Railroad & Indus. Cos. (Cont.) Montreal Tram 1-t & ref 5s 1941 Gen & ref s f 5s series A 1955 Gen & ref s f 5s series A 1955	A 0	77.	*7836 *5436 *5436	#tq/ 82 60	1	39	85 52
Gen & ref s f 5s series B 1985 Gen & ref s f 44s series C. 1985 Gen & ref s f 5s series D 1985 Morris & Essex 1st gu 34s 2000 Constr M 5s series A 1985 Constr M 44s series B 1985 Mountain States T & T 34s 1988 Mutual Fuel Gas 1st gu 5s 1947	A O J D M N M N	33 14 40 14	*54 16	65 4034 4234 37 110	28 61 4	36	43%
Nash Châtt & St L 4e ser A 1978 Nat Dairy Prod 3 1/8 debs 1960 Nat Distillers Prod 3 1/8 1965 Nat Dairy Prod 3 1/8 1965 Nat Distillers Prod 3 1/8 1965 Nati Supply 3 3/8 1984 † Naugatuck RR 1st g 4s 1954 † Newark Consol Gas cons 5e 1948 † New England RR guar 5e 1945 * Consol guar 4s 1945 New Eng Tel & Tel 5s A 1982 1st g 4 1/9 series B 1961 N J Pow & Light 1st 4 1/8 1986 New Orl Great Nor 5s A 1983	D S O D N D J J D N A O	65 104 106 105% 61 123% 126	65 106 104 105% *86 121% 60 122% 126 *73 107% 74%	66 14 106 14 106 14 105 14 105 14 121 14 123 14 126 80 107 14 14	147 13 14 12 1 2 32 12 3 7	102 103 101 14 103 54 82 14 120 50 45 % 121 14 123 74	72 106 ½ 105 ½ 106 ½ 106 ½ 106 ½ 86 ¼ 124 62 ½ 62 ½ 127 % 131 ¼ 75 109 ½ 80
N O & N E 1st ref & 1mp 4 1/8 A . '52 New Orl Pub Ser 1st 5a ser A . 1952 1st & ref 5a series B 1955 New Orleans Term 1st gu 4a 1953 15*N O Tex & Mex n-cine 5s . 1954 *Certificates of deposit	A 0 J D J J A 0 F A F A	74 40¼ 39	75¼ 105¾ 106 73¼ 35 *34 41¼ *41 *38¾ 39 43 *38	77 106 106 ¼ 74 36 ¼ 42 ¼ 43 42 ¼ 45 40 ¼ 39 43 ½ 42 ¾	26	105 14 68 30 30	46 1/4 46 1/4 45 -44 1/4
N Y Cent RR 4s series A. 1998 10-year 33s sec s 1. 1946 Ref & Impt 4 35s series A. 2013 Kef & Impt 5s series C. 2013 Conv secured 33s 1952 N Y Cent & Hud kiver 33s 1957 3 3ss registered. 1997 30-yr deb 4s 1912. 1942 Lake Shore coll gold 33ss 1998 3 3ss registered. 1998 Mich Cent coll gold 33ss 1998 3 35s registered. 1998 3 35s registered. 1998 Nich Cent coll gold 35s 1998 3 35s registered 1998	FAOONNJJJAA	56 34 95 34 50 94 56 34 56 34 79	56 34 94 34 50 34 56 34 78 34 75 34 100 19 22 60 55 34 54 35	58 34 96 34 58 34 58 34 58 34 75 34 10010 32 60 55 34 52 34	94 435 448 200 130 70 9 10 5 2 8	55% 89% 48% 54 54	69 ¼ 96 ¼ 63 ¼ 67 ½ 83 101 ¼ 70 64 ¼ 68 65
Ref 5 1/48 series A	M S F A A O A O A O A O A O A O	72% 61% 100% 97% 101% 62% 76 109%	72% 61 100 97 95 100 62% 74% 109% 1.0%	74% 63% 101 97% 101% 63% 76 109% 110%	91 194 308 42 4 24 25 11 15 8	55 60 10834 10736 12034	65 101¼ 97¾ 100 97½ 102¼ 66¾ 76 110¼ 110¼
Purchase money gold 48 1949 1°N Y & Greenwood Lake 5e19 46 N Y & Hariem gold 3 598 2000 N Y Lack & Wont 4s set A 1973 458 settles B	M N M N M N M N M N	51 1/4	55 *10434 5134	51 1/2	19 54 13 25	26%	11834 6634 10534 57 5934 10134 100
Non conv deb 4s 1947 Non-conv deb 4s 1947 Non-conv deb 5ys 1954 Non-conv deb 5ys 1956 Non-conv debenture 4s 1956 Non-conv debenture 4s 1956 Conv debenture 3ys 1956 Conv debenture 5s 1956 S registered 1948 \$ *Collateral trust 6s 1949 Pobenture 4s 1957 Telia & ref 4 ys ser of 1927 1967 Telia & ref 4 ys ser of 1927 1967 Telia & ref 4 ys ser of 1927 1965	MN	26 29¼ 47½ 5¾ 28¾	25 28¼ 47 5¾ 27¾	25 26 26 14 27 25 14 30 14 48 16 6 14	53 67 68 18	19 17% 17% 18% 18% 18 20% 22 33% 20 78	26 1/4 26 1/4 27 27 1/4 26 1/4 30 1/4 28 48 3/4 7 1/2 29 1/4
1°N Y Out & West ref g 4s 1992 *General 4s 1985 1°N Y Prov & Boeton 4s 1982 N Y & Putnam lat con gu 4s 1983 N Y Queens El Lt & Pow 3 35s 1983 Y R ys prior tien de stamp 1985 N Y Busq & W 1st ref 5s 1983 \$*2d gold 4 35s 1983 \$*2d gold 4 35s 1983 \$*0eneral gold 5s 1943 N Y leisp 33s ser B 1965 N Y Trap Rock 1st 6s 1946 Gs stamped 1946 19*0 Niagara Falls Power 3 35s 1966	MEDGON	92	6 134 99 4734 11034 *10536 *10736 33 *10 11136 98 98 334 11034	111 108 ½ 108 ½ 34 11 ½ 92 ½ 110 ½ 99 99 ½ 3 ¼	18	47 ¼ 108 ¾ 105 105 ¾ 26 9 ¼ 61 ¼ 108 ¼ 92	100 54 1/4 111 1/4 108 1/4 108 1/4 108 1/4 15 1/4 16 1/4 92 1/4 111 1/4 99 101 1/4
14*Norf South 1st & ref 8s 1961	A		26¾ 27¼	110 1/4	4	108 14 102 14 12 14 12 14	110%
Indion manager; 5 1941 Nort & W Ry 1st cons g 4s 1996 Nort & Mer Co deb 3 4s 1949 Debenture 3 4s 1965 Debenture 4s 1965 Yorth Cent gen & ref 5s 1974 Gen & ref 4 4s series A 1974	A A A S A S A S A S A S A S A S A S A S	127%	108 127% 105% 104% 104% 115%	105 1/4 104 1/4 105 123	32	103 103 1/2 117 113	107% 106 107 123 115
*Isst gtd g 58 - 1945 A *Isst mtge g 58 (stamped can- cellation of guarantee) . 1946 A *Certificates of deposit	1	71 1/4	71 68 40 1/4	73 % 68 41 % 41 %	107 -1 -56 18	46 ¼ 45 68 % 67 ½ 39 36	5634 45 80% 7636 4736 4436
Ref & Impt 6 series B. 2047 J Ref & Impt 6s series C. 2047 J Ref & Impt 6s series C. 2047 J Northern States Power CO— (Mim) ist & ref M 3 5/5 1987 P (Wisc) 1st mtgr 3 5/5 1987 P	1 A A	62 14 52 14	4814 6216 5216 5216 52 1084 11116	50 64 1/4 54 1/4 54 3/4 109 111 3/4	84 254 58 22	47 1/4 61 51 50 1/4	5834 70 62 62
4°Og & L Cham let gu g 4s. 1945 J Julo Connecting Ry let 4s. 1943 N Julo Connecting Ry let 4s. 1943 N Julo Connecting Ry let 4s. 1943 N Julo Edison let mige 4s. 1945 N let mige 4s. 1967 N let mige 3 i.e. 1967 N let mige 3 i.e. 1967 N Juliahoma Gas & Elec 3 i.e. 1967 J 4s. dependeres Juliahoma Gas & Elec 3 i.e. 1945 J Juliahoma Cas & Elec 3 i.e. 1945 J Juliahoma Cas & Cas 1945 J Juliahoma Cas & Cas 1946 J Juliahoma Cas & Cas 1946 J Juliahoma Cas & Nav 4s. 161 J Juliahoma Cas & Nav 4s. 161 J Juliahoma Cas & Nav 4s. 161 J Juliahoma Cas & Nav 4s. 164 J	J S S S S S S S S S S S S S S S S S S S	7 10734 1094 10634	7 106 107 ½ 108 ½ 108 ½ 109 ½ 103 ½ 103 ½ 103 ½ 104 ½ 106 ½ 81 ½ 83	7¼ 107¾ 108¾ 110 106¼ 102¾ 103¼ 109 114½ 117¼ 82 86	16 9 20 11 1 6 6	334 106 10636 10734 10836 10536 10234 10036 10136 10856 11336	9 10734 10834 11034 11134 10934

For footnotes see p ge 570.

NEW YORK BOND RECORD	NEW YORK STOCK RECORD						
N. V STOCK EXCHANGE ST. Salv Price of Since Since Salv Price of Asker Salv Jan 1	Saturday Monda; Tuesda; Wednesda; Thursda; Frida; for the EXCHANGE EXCHANGE LOW AND HIGH SALE PRITES Sales for NEW YORK STOCK EXCHANGE Lowest Highest Lowest; Highest						
N. Y	The content						
last mage 4 \(\frac{1}{2} \) series \(B \) 1936 \(A \) \(O \) 63\(\frac{1}{2} \) 65\(S \) 72\(7 \) 105\(1 \) 107\(1 \) 117\	Process						
**Rut-Canadan 4s ** stmp	189 180						

NEW YORK BOND RECORD

				20012	A 32-34	11000	NEW TORK B	U	אטא	CEC	UK		
	N. Y STOCK EXCHANGE Week Ended Oct. 10	Interes	Last Sale Price	Range or Friday's Bid & Ask	Bonds	Range Since Jan. 1	N. Y STOCK EXCHANGE Week Ended Oct. 10	Fru La Su Pri	as: Ran	ge gr lay's Asked	Bonds Solv	Range Since Jan. 1	N. V STOCK EXCHANGE 25 Since Since Week Ended Oot. 10
	Railroad & Indus. Cos. (Cont.) (Seaboard Air Line hy— §*let g 4s unstamped	M S M S F A	1 34 6 34 6 8 34 7	13% 14% 13 14% 136 1%	44 15 77 18 318 149 14 53	9 15 8½ 15½ ¾ 13½ 3¼ 7¾ 2¾ 6¾ 4¾ 9½ 3¾ 8¼ 10½ 17% 2½ 4½ 2½ 4½	Railroad & Indus. Cos. (Coni.) Ful St. Louin & West 1st 4s. 1950 A Col. Ful W & Ohio 4s sortes C. 1942 M & Foronto Bam & Buff letg 4s. 1946 J D Frenton G & El 1st g 5s. 1949 M & Fri-Cont Corp 5s conv deb A. 1953 J *Tyrol Hydro-El Pow 734s. 1955 M & *Guar see c 7 75. 1955 M & Guar see c 7 75. 1955 M M Union Else Co of Mo 334s. 1971 M M 11*Union Else Co of Mo 34s. 1971 M M 11*Union Else Co of Mo 34s. 1971 M M 11*Union Cel of Calif 6s series A. 1942 F A Ba debentures. 1969 F A	100	0% 1021% 100 *120 106 % *3 *37 11234	83 100 ¼ 106 ⅓ 78 1123% 1021516	24 10 1	T01/2 83 103/4 104/4 93/4 104/4 93/4 101 105/4 107/4 8/4 20 13/4 15/4 59/2 90 11/1 112/4 8 8 1021/2 107	Railroad & Indus. Cos. (Conci.) [Wabash RR Co - 1939 W N 71½ 70½ 71½ 197 44 71½ \$ 20 gold 8a - 1939 F A 29½ 29 30½ 317 13 36½ * lat tien g term 4s 1945 / 7 57 8 30 57½ * Dat & Chie Ext lat 8a 1941 / 7 575½ 79 52½ 77 \$ 10 be Moines Div lat u 1939 J 28½ 28½ 28½ 9 12 28½ * Comman Div lat g 3½a 1941 / 0 23 22½ 24½ 41 7½ 24½ \$ 1 * Poiedo & Chie Div g 4a 1941 / 8 575½ * Wabash Ry fet & gen 5½a A 1975 / 8 22½ 21½ 22½ 253 7½ * Ref & con 8a series B 1976 F A 21½ 21½ 21½ 178 7½ 21½ * Ref & con 4½a series C 1978 4 0 20½ 20½ 20½ 192 7½ 21½ * Ref & con 6a series D 1980 A 0 21½ 21½ 21½ 7½ 7½ 20½ * Ref & con 6a series D 1980 A 0 21½ 21½ 21½ 7½ 7½ 20½ * Ref & con 6a series D 1980 A 0 21½ 21½ 21½ 7½ 7½ 20½ * Ref & con 6a series D 1980 A 0 21½ 21½ 21½ 7½ 7½ 7½ 20½ * Ref & con 6a series D 1980 A 0 21½ 21½ 21½ 7½ 7½ 7½ 20½ * Ref & con 6a series D 1980 A 0 21½ 21½ 21½ 7½ 7½ 7½ 20½ * Ref & con 6a series D 1980 A 0 21½ 21½ 21½ 7½ 7½ 7½ 20½ * Ref & con 6a series D 1980 A 0 21½ 21½ 21½ 7½ 7½ 7½ 20½ * Ref & con 6a series D 1980 A 0 21½ 21½ 21½ 7½ 7½ 7½ 20½ * Ref & con 6a series D 1980 A 0 21½ 21½ 21½ 7½ 7½ 7½ 20½ * Ref & con 6a series D 1980 A 0 21½ 21½ 21½ 7½ 7½ 7½ 20½ * Ref & con 6a series D 1980 A 0 21½ 21½ 21½ 7½ 7½ 7½ 7½ 20½ * Ref & con 6a series D 1980 A 0 21½ 21½ 21½ 7½ 7½ 7½ 7½ 7½ 7½ 7½ 7½ 7½ 7½ 7½ 7½ 7½
	sheti Union Off 21/4s debs	J J D M 8 F A A A O P A J A O	10334	106 1 106 1 106 1 108 1 108 1 109 1	9 5 3 6	94% 99% 99% 97 100% 29% 54 43 45% 9 27 31 85 102% 104% 101% 104% 103% 109% 106% 109 104	Onion Pac RR— 1st & land gram 4s	107	11/6 1/11 *10/3/6 93/3/ 93 7 10/2/ 7/5/6 0 3 90	9914 9914 9916 19736 10714	19 17 33 3 17 53	1101/4 114 1/4 110 112 3/4 96 100 3/4 96 101 1/4 102 1/4 107 1/4 104 1/4 107 1/4 65 1/4 78 833/4 91 107 108 3/4	Water (retrain) G & W - 1945 D 10 ° 16 102 16 2 102 16 105 16
	44 (Cest Pac coll)	J D M S M S M N M N M N J J	46%	46½ 48½ 47 47½ 50½ 53 49 51¼ 48½ 51½ 71½ 73 76½ 78½ 62½ 64	40 11 307 125 363 249 144 49	104 106 37½ 53½ 34½ 48½ 44½ 57½ 40¼ 55½ 39¾ 55½ 48¾ 72 71 88 57½ 70¾	Serial debentures		*397% *100 *100 *100% *100% *101% *1011 *1011	100 % 100 % 100 %	i	100 100 100 100 100½ 100½ 100¾ 100¼ 100¼ 101¼ 100 101¼ 100 101 100 101 100 101	lat mixe 3 \(\) secres 1 1966 \(J \) 111 110\(\) 111 5 109\(\) 111\(\) West Va Pulp & Paper 3a 1964 \(J \) D 10\(\) 104\(\) 104\(\) 104\(\) 2 101\(\) 105\(\) Western Maryland 1at 4a 1982 \(A \) 00\(\) 00\(\) 01\(\) 104\(\) 101\(\) 11 100\(\) 101\(\) 11 100\(\) 101\(\) 11 100\(\) 101\(\) 11 100\(\) 101\(\) 11 100\(\) 101\(\) 11 100\(\) 101\(\) 11 100\(\) 101\(\) 11 100\(\) 101\(\) 11 100\(\) 101\(\) 11 100\(\) 101\(\) 11 100\(\) 101\(\) 101\(\) 11 100\(\) 101\(\) 101\(\) 100\(\)
	Int de stamped	J J O O O J J D J J O N J	108 34 33 34 106 35 105 108 34	80 80 80 84 85 76 79 34 82 80 80 80 111 35 112 108 34 34 34 105 108 34 105 108 34 105 108 34	29 1 4 1 19 53 1 36 1 22 1	89½ 94½ 57 65½ 75 84½ 79 89 78 86 72 80½ 112 04½ 109 26½ 35 03¾ 106½ 00⅓ 109¾ 102¾ 102¾ 102¾ 102¾ 102¾ 103¼ 102¾ 23½ 128¾	1.80s Nov 1 1946 M N 1.85s May 1 1947 M N 1.90s Nov 1 1947 M N 1.90s Nov 1 1948 M N 2.00s Nov 1 1948 M N 2.00s May 1 1949 M N 2.10s Nov 1 1949 M N 2.10s Nov 1 1949 M N 2.10s Nov 1 1949 M N 2.10s May 1 1950 M N 2.20s Nov 1 1950 M N 2.20s Nov 1 1950 M N 2.20s Nov 1 1951 M N 2.20s May 1 1951 M N 2.20s May 1 1952 M N 2.20s May 1 1953 M N 2.20s May 1 1954 M N		*101% *101% *101 101% *101 102 *101%	102 102 14 102 14 102 14 102 14 101 14 101 14 101 14 101 14 101 14 102 14 102 14	3	100 1 104 100 1 104 100 102 1 100 102 1 100 103 1 100 103 1 100 103 1	With deciration 1 to 1
7 77 77	erm Assn St L. let cone 5a. 1944 Con refund a f g 4a. 1953 exarkana & Ft S gu 5 ½s A. 1950 exarkana & Ft S gu 5 ½s A. 1950 Exars Corp 2s deb. 1955 Sa debentures. 1965 exars & N O con gold 5s. 1943 Exars & Predite 1st gold 5s. 2000 Con & ref 5s series B. 1977 Gon & ref 5s series D. 1979 Gon & ref 5s series D. 1980 exars & Pac Mo Pac Ter 5 ½s A. 1964	F A O O O O O O O O O O O O O O O O O O	19636 64 6316	110 11034 111 11134 8934 90 10634 10734 98 98 10034 1014 6334 64 6334 64 6346 64 646 6476 64 6476 64	8 1 19 25 1 25 1 4 12 25 47 56 2	09 % 113 % 08 % 112 % 128 94 % 102 % 107 % 102 % 107 % 108 % 12 % 75 % 102 % 74 % 106 % 104 % 18 % 65	2 ftbs Nov I 1955 M N 2 ftbs May I 1955 M N 2 ftbs May I 1958 M N "Un Bleel Wka Corp 5 ha A 1951 / D "3 kg a amented A 1951 / D "3 kg a amented C 1951 / D "3 kg a amented C 1951 / D "3 kg a amented C 1951 / D "Sik a amented C 1951 / D United Stockyda 4 kg sw 1951 / D United Stockyda 4 kg sw 1951 / D Utah L & Trac lat & raf 5e 1944 / A Utah L & Trac lat & raf 5e 1944 / A Vandaila cons g 4s sorica A 1955 / A	96	10214	1021/2	13 9 81	21 1/4 33 91 1/4 97 00 104 1/4	a Deferred delivery sale not included in the year's range. A class range. A
	aird Ave Ry lat ref 4s 1980 / "Adj income 5s Jan 1980 / Tbird Ave RR lat g 5s 1987 / skyo Elec Light Co Ltd lat 6s dollar series	D	1514	15¼ 16¾ 01 161 36 40¾	78	14% 24 10% 101%	Chars f 4s series B. 1967 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		*110% 110% 66 *86	111 14 1104 68	2 1 0	00 11014	2 Companies reported as being in bankruptcy, receivership, or reorganized under section 77 of the Bankruptcy Act, or securities assumed by such companies. • Friday's bid and asked price. No sales transacted during current week. • Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday last (Oct. 4, 1941) and ending the present Friday (Oct. 10, 1941). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

	Friday Last Sala		for West	Range Since	Jan. 1, 194	STOCKS (Continued)	Frida _s Last Sale	Werk's Range for	Range Stace	Jan. 1, 1941	STOCKS (Continued)	Friday Lan	West's Range	for Week	Range Since	Jan. 1. 194
STOCKS Par	- montes	Low High		Low	High	Par		Low High Share	Low	High	Par		Low High	Shares	Lose	Righ
one Wire Co common-16 ro Supply Mig—		19% 19%	20	16% Mar	Control of the	Amer Meter Co	, b ₁₆	27 4 27 34 1,76	27 Oct	321 Jan	Harlum Stainless Steet	- 1 ·	1 11%	2,500	5% Apr	6% Ji 1% Ji
lass A	5	5 54	800	5 July 4 July	6 % Ja	American Republics 10		70 70 2 736 736 1,00 284 284 10	51/4 Feb		Sariow & Seeilg Mig- \$1 20 conv & com		8% 9	1,100	814 Sept 614 Jan	11 Mr 10% Av
Associates Inc (N J)	81/4	814 814	300 400	8% Oct.	* 12% Ja 1% Ja	Int \$6 preferred	57 1/2	56 14 59 45	116 Oct 42% May	60% Sept	Haumaun—Bee Ludwig	1			434 Mar	5 A
arrants				20 Feb	316 Ja			4 4% 1,20 3% 3% - 60	21/2 Mar	3¼ Oct	tanunit Mills Inc com10			300	41/4 Mar 121/2 Jan	834 Se
ama Of Southern 50 ama Power Co \$7 pf-		89 89 168 168 168 168 168 168 168 168 168 168	90 20	75¼ Jan 103½ Jan	1111% Ma		216	2 1/4 3 1,26 2 1/4 2 1/2 60 1 1 30	1% Mar	3¼ Aug 3¼ July	Heech Aircraft Corp	1214		3,600	4% Apr 16 May 2% May	12% Se 24% Ji
s & Pisher Inc com		11/4 11/4	200	94% Jan 2% May % Mar	103 Ma 214 Ma 114 Au	4 per Elee Mig Co com			714 A 100	1% Sept	Beis Fel of Canada100 Benson & Hedges com		113 114	10	2% May 96 May 23% Mar	5% Ji 114 O 30¼ Ai
d inti investing—			200	1% May	2 AD	416% preferred100		114 114 30	103 June	107% Oct July	derkey & Gay Furniture.)	916		1,500	32 Jan 4 May	34 Ji
ed Products (Mich)10		1734 1734	50	14 Feb 18% Apr	20 Sep 22% Jan	6% preterred10		7% 1% 2,90 7% 8 1,60	634 Apr	21/4 July 81/4 Jan	82.50 preferred		- and a control	25	10½ May 37 Apr	13% Ja 40% M
orfer Bros com	114	114 119	700	1121/2 July	155 Jan	tro Equipment Corp		9414 95 7	734 June	96 Mar 114 Aug 614 June	direction Steel Foundry & Machine Co com elauner's common				6% June 3% July	8% Se 5% Se
% preferred100 mtnum Goods Mfg* minum Industries com-*		113¼ 114¾ 13¾ 13¾ 7½ 7⅓	400 200 50	110 July 12 Mar 614 Aug	116 Jan 18% Jan 7% Sep	Ashland Oll & Ref Co		5 5 70	51% Jan 41% Apr 10% June	5¼ Jan 11½ May	blim (E.W) common	1634		1,200	13¼ Feb	2014 J
minium Ltd common.	7216		650	65 May 91 Aug	75% Ap	Associated Elee Industries		314 314 10		3¼ Oet	ss opt conv pref	3834	38 34 38 34	200 800	34 1/4 June 53/4 May	38% O
ertean Beverage com100		2714 2714	10	14 July 24 May	35 Jan			E14 114 30		16 Jan	7% ist preferred100		38 1/4 38 1/4	600	1 Mar 1814 May	314 O 41 O
er Box Board Co com_1 erican Capital— lass A common10c		114 114	100	4 Apr	5% July	S5 preferred		116 116 2,40	July Sept	1% Jan 1% Jan % Sept	Borne Berymser Co25 Bourjois Inc	734	736 736	2,000	33 Mar 514 Feb	38 1/4 J
ommon class B10c		1% 1%	200	1a2 Sept 9 1/4 May	1114 Mai	Assoc Tel & Tel class A				2 Jan	7% lat preferred100 \$5.2d preferred	2 1/6	2% 3	350	2¼ June	5 Ji
s.50 prior pref* er Centrifugal Corp		67 67	50	63 Apr	67 Oct	Atianta Gas Lt 6% pref 100			65 Jan 108 Apr	72 May 10914 July	Breese Corp common	9%	53% 63%	1,100	3% Feb 5% Feb	6¼ Ju 11% Se
onv class A		1914 1914	50	161/4 May	28½ Feb	Atlantic Coast Pisheries1 Atlantic Coast Line Co50		274 334 1,200	2% Apr 17 Jan 3 Sept	3% Aug 29% July 4% July	dridgeport Gas Light Co.	934	1% 2%	1,800	73% Apr 23 Sept	11% Set 30 At
ner B	1/4	1834 1834	700	16 June May 35 Jan	26% Feb % Jan 41 Aus	Atlantic Rayon Corp	716	3 3 3 700 7m 34 7, 100		1110 Jan 836 July	Preferred	374		1,500	1 Apr 30 Feb	234 G 43 O 434 At
r Export Lines com!	38 1/2 23 3/4	3736 40 ¼ 22 ¼ 24 ¾	5,200 2,200	31 Feb 15% Apr	42% July 25 Sept	Atlan Plywood Corp	436	18 18 100 4 4% 1,000	13½ May 2% May	19 July 514 Sept	7% preferred100		56 59%	200	35 Jan 35 June	63 A
er Poreign Pow warr		12% 12%	200	95% Apr	13% July	tutomatic Products	31/6	314 314 606		2 May 434 Aug	Class A		100	1.000	11% May 30% Jan	13% Se 31 Ji
rican Gas & Elec10 (% preferred100 or General Corp com 10c	103 %	22 % 23 % 108 % 109 % 2 % 2 %	7,000 475 700	22% Oct 105% May 2% May	30% Jan 113% Feb 3% Jao	6% preferred w w28		4 4 200	3% Feb 12% May 15. Jan	17¼ Jan 16 Jan	British Amer Oli Co* British Amer Tobacco— Am deprets and bearer £1	12%	12% 12%	1,200	10% July	12% A
60 conv preferred	001.77	20 30	150	25% June 28 Apr	30 Oct	Warranta	16	16: 16 400		35 Jan	Am deprets ord reg£1			150 131	6 July	8% Se
r Hard Rubber Co60 r Laundry Mach20	22 14		350	15½ Feb 16% Feb	251/4 Sept 231/4 Sept	Ayrahire Patoka Collieries 1		28% 28% 10	28 % Out 33% Feb		am dep reta and reg10s drittsh Col Power of A	*****			% Apr 15 Feb	16% Ju
F Lt & Trac com28			3,100	1134 Feb 25 Apr	15% Apr 28% June	Baldwin Locomotive—	27	2614 2814 1,300	PERSONAL PROPERTY.	32 1/4 July	Brown Co 6% pret100 Brown Fence & Wire com_1	10000	the state of the s	750 200	13% June 1% May	25% Se 2% Ji
or Mig Co-common, 100 referred				17¼ Apr 79¾ Mar	28% Oct S4 June	Purels warrants for com	434	434 5 2,800	3% Apr 32 Feb	7% Jan 37% Mar	Class A preferred				7 May	11% A

1	VEW	YORK	CURB	FXCH	ANGE
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A CONTRACTOR OF THE PARTY OF TH	N Contract			MA AN T	1.000000	NEW YO	RK	CURB	EX	CHANGE			17.			
STOCKS (Continued)	Frida; Last Sale		for: Week	Rance Since	Jan. 1, 1941	STOCKS (Continued)	Prida; Last Sule	Week's Bunge of Prices	for Week	Range Stace Jan. 1, 1941	STOCKS (Cont.nucd)	Friday Last Sur	Week's Runge of Prices	for Week	Range Stace	Jan. 1, 1941
Por	Price	Low High	Shares	Low	High Sap		Price		Shares	Low High	Huyler's com	Price	Low High	Shu es	Low Pak	High N Sept
86 preferred Brown Rubber Co com	7777	3% 3%	1,800	114 Mar 22416 Mar 11 June	69 Sept	Det Mich Stove Cacom	1	2% 2%	200	14 Jan 3 Sept	N t e for let pref		5% 6 M	100	4 June	7 Jan 1% Feb
Bruce (E L) Co common		12% 13	150		14 Sept	Detroit Steel Prod	4	16% 17	-200	16% Oct 21 Jan	Hygrade Food Pr. d	18%	18% 19% 18% 19%	80 100	134 Feb 1834 Oct 36 Sept	19% Sept 3% Jan
81.60 preferred2/ \$5 Int preferred	27.14	16¼ 16% 95¼ 96¼		16¼ Oct 92 June	19% Mar 99% Feb	Distilled Liquors	746	10% 11% 1% 1% 7 7%	150 100 700	10 May 12% Jan 1% Mar 1% Oct 5% Feb 8 Aug	5% conv preferred	30%	29% 30% 3% 3% 11 12	3,800 200 300	3 Sept 9% Apr	35 Jan 7% Jan 13% Aug
Bureo Inc \$3 conv pref*			1,700	9% May 9% Oct 914 Oct	12½ Mar 10¼ Aug 1 Jan	Dobeekmun Co common. Dominion Bridge Co Ltd. Dominion Steel & Coal B		536 536	200	3 Aug 5½ Jan 16¼ July 16¾ July 4¼ May 6 Jan	Am dep rets regis £1 impertai Off (Can) coup	7	636 736	4,000	21/2 Mar 5% Jan	2% May 7% Sept
Burry Biscuit Corp1234c Cable Elee Prod com50c				1/4 Jan 3/4 June 3/4 May	% Feb	Draper Corp Driver Harris Co	0	71 71	100	61 June 76 Jan 21¼ Feb 34¼ Aug 109 July 111 Jan	Registered		9 934	500 700	6 May 7% Feb	7% Sept
Vot trust etfs				1/2 Feb	% Feb	Dubliter Condenser Corp. Duke Power Co	216	214 214	100	2¼ Aug 3 Jan 72¼ Apr 76¼ Jan	Britain t Ireland El tadiana Pipe Line 7 M Indianapolis Power & Light	436	414 414	1,500	7 May 2% Apr	914 Sept 5 June
California Elec Power10 California Elec Power10	2%		400 900	814 Apr 134 July 134 May	14 May 5% Mar 2% Aug	Duro-Test Corp common.	12.2.1	1516 1516		6% Mar 7% Jan	514% preferred100 fudiana Service 6% pf. 100	11334	24 2434	10	110% June 13% Jan	27% Aug
Canada Cement Co Ltd Canada Car & Fdy Ltd				3% Jan	3% Jan	East Gas & Puel Assoc- Common		1% 1%	800	7½ May 10% Jan - 1½ May 3% Jan	17% preferred		24 24	200	14% Jan	1 Sept
7% partic preferred 26 Can Colonial Airways Canadian Dredg & Dock.*		3 3%	3,260	14¼ Apr 2¾ May 13 Jan	18¼ Jan 5 Jan 15 Mar	6% preferred 10 tenstern Malienble Iron 2	3436	52 53% 34% 35% 17% 18	75 700 75	48 June 58% Jan 30 May 42 Jan 11 Apr 18% Sept	Industrial Finance V t e common		1316 1316	100	¾ Jan	1 Sept
Canadian Indus Alcohol— Class A voting				114 Apr 114 May	2% Sept 2% Sept	Fratern States Corp	19	16 19 16 19	400 575 1,150	12 4 Apr 19 Oct 1234 Apr 19 Oct	7% preferred	81	80% 83 14 14	1,550	9¼ Sept 64¼ Feb 13% Sept	124 Jan 83 Oct 2014 Jan
Canadian Industries Ltd- 7% preferred100 Canadian Marcon1				114½ Feb 36 Mar	121 July 14 Aug	Economy Gracery Stores.	302316	2 2 2 2 1 1 1 2 1 2 1 2 1 4 2 1 2 1 4 1 1 1 1	200 200 12,700	2 Sept 3 Jan 11 May 13 June 2 Apr 4 Jan 1	Pref \$3.50 series	Marie Land	3¼ 3¼ 1¾ 1¼	300	2% Oct 1% June	7% Jan 2% Jan
Carital City Products		7.4 16	7.700	7% Aug z% June	9 Mar 1% June	\$6 preferred	65%	5936 6136	2,200 6,100 100	47½ July 65¾ Apr 52 July 70 Apr 6½ Oct 13 Jan	Internat Metal Indus A Internat Paper & Pow warr International Petroleum—	136	1% 2%	3,000	4% Feb 1% Apr	7% Sept 2% Jan
Carnan & Co class A Carnation Cu common Carolina P & L \$7 pref				6¼ Aug 35 Feb 108½ Sept	7¾ Apr 41½ Sept 113 Apr	Option warrants Electrographic Corp	distant.	36 36	2,800	11 Sept 124 Jan 27½ May 32% Mar	Registered shares	1114	11 1156 1154 1154 434 5	8,100 100 300	8% Jan 9 Mar 3% Feb	11% Sept 11% Sept 5% Sept
16 preferred	636		1,500	103 Aug 6¼ Oct 6¼ June	110¼ Feb 10¾ Jan 6¾ Jan	i mercoo Elec Miz. i moire Diet El 6% pf 10 in pire Gan & Fuel Co-	5.72	5% 6%	2,500	2 Feb 634 Sept 80 Apr 9814 Aug	Internat Safety Rasor B. (International Utility—			800	May Mar	% Mar 7% Oct
Cusco Products	6	6 6	100	5% May 17 Apr 2% Jan	8 Jan 2014 July 4 June	6% preferred10	N. Carlotte	112 14 114 113 16 115	40 20 400	67¼ Feb 120 July 70 Feb 122 July 68 Feb 130 July	S1 75 preferred		12 34 12 34 33 33	1,700 150 100	10% Mar 27 Aug	310 Jan 1436 Apr 3434 Jan
Catalin Corn of Amer' Crianese (orp of America 7% 1st partic prefinn	125	125 126%	425	107 June	134 Jan	7% preferred	· Comment	116 121 14 125 128	175	72 Jan 138 July 21 Apr 23 Oct	international Vitamin I interstate Home Equip I interstate Hostery Mills	636	5% 5% 6% 6% 12% 14	2,500 400 300	3¼ Apr 6½ Oct 10½ May	6 Sept 10 Jan 14 Oct
S7 div. pr. ferred		44 ¼ 45 107 ¾ 108	125		61/4 July 511/4 Aug 1163/4 Mar	#3 conv preferred	1 1816		3,200 350	13 Apr 20% Jan	interstate Power \$7 pref. investors Royalty	1%	136 136 36 36 1536 1536	100 300 100	1 Apr	3½ Jan
Cent Hud G & E com Cent Maine Pow 7% pf 100 Cent N Y Pow 5% pret. 100		86 4 87	2,300	801/4 Aug	13% Jan 109% Sept 95 Jan	Eureka Pipe Line com	22	21/4 3 22 22 23/4 3	500 200 400	1% May 3% Mar 20% Sept 28% Jan 2 June 3% Aug	Irving Air Chute	9%	9 10%	600	9 Oct	18½ Mar 14 Jan ½ Feb
Cent Ohio Steel Prod1 Cent Pow & Lt 7% pfd 100 Cent & South West Util 50e	14	7% 8%	200	Jan Jan	13% Jan 117 Sept % Aug	Fairchild Aviation Fairchild Eng & Airplane Faistaff Brewing	234	9 10 16 2 16 3 16 8 16 8 16	1,100 3,200 100	7½ May 12½ Sept 2½ Apr 4¼ Jan 5% May 8½ Sept	Jacobs (F L) Co		1% 1% 1% 1%	3,100	1% May 36 Jan	3½ Jan 1¾ Aug
6% preferred100 7% preferred100		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	500 275 250	1 ₃₂ Jan 14 May 16 May	² a2 Feb ³ ⁄ ₄ Jan ² ⁄ ₄ Jan	Fanny Farmer Caudy Fansteel Metaiurgical Fedders Mfg Co	19%	19½ 20 7¾ 8 7¼ 7¼	400 500 200	19½ Oct 25½ Jan 6 Apr 10½ Jan 6¾ Sept 8¾ Jan	6% preferred100 7% preferred100	98	87% 88 97% 98% 103% 104%	75 40 70	87% Oct 95 July 101 Aug	97% Apr 104% Jan 110 Jan
Coav preferred 100 Coav pref opt ser '29 100 Cessna Aircraft Co 11	******	914 1114	4,200	34 Apr	14 Mar 14 Jan 14 Sept	Fed Compress & W'h'se 2 Fint Amer dep reta	0	74 7434	60	35 July 35 July 19 June 53½ Apr 76½ Aug	Johnson Publishing Co10 Julian & Kokenge com* Kansas G & E 7% pref. 100		19 20 117½ 117½	150	19 Oct 115% June	23¼ Feb 119 July
Chamberiin Metal Weather Strip Co	336	314 314	500 125	316 Oct	4½ Mar 5½ Jan	Ford Motor Co Ltd— Am dep rete ord reg£	\$100 M.	198 109 134	1,000	1 May 2 Sept	Kennedy's Inc		9% 10	300 650	7 Feb	10 Sept 53 Aug
Cherry Burreii common. 5 Chese brough Mts25 Chicago Fiexibis Shaft Co 5	*****	9514 9614 56 57	100	1134 May 87 June 56 Aug	14¼ Jan 110¼ Jan 73¾ Jan	Class A non-vot	1236		900	9¼ Jan 13 Sept 10 Feb 12¼ Sept	Kings Co Ltg 7% of B_100 5% preferred D100 Kingston Products1	75135	1 116	10 10 800	64 July 46½ Aug 1 Feb	76 Mar 54 Jan 1% Jan
Chiego Rivet & Mach4 Chief Comor Mining1 Childs Co preferred100		8 814	300	71/6 Aug 51/6 Jan 53/6 June	10 Jan % July 18% Aug	Fox (Peter) Brewing Co Frankin Co Distilling Froedtert Grain & Malt—		11/4 11/4	1,300	19 Apr 26 Sept 34 Jan 134 Aug	Kirki'd Lake G M Co Ltd. 1 Kelin (D Emil) Co com.		1116 1116	1,000	1% Jan 16 July 12 May	2% Fet 34 Jan 1434 Sept
Cities Service common10	436	436 436	3,900 500 200	3% July 48 Feb	6% July 83% July 7% July	Conv partie oref	0.0000000000000000000000000000000000000	10% 11% 19% 20% 13% 13%	1,250 800 50	8% May 11% Oct 18 May 20% Jan 13% Oct 15 Sept	Kielnert(1 B) Rubber Co. 10 Knott Corp common		21/4 21/4	100	81/4 July 21/4 Sept 10 Mar	101/4 Jan 4 Apr 13 Sept
\$6 preferred B	97	63 14 63 14 96 97	10	4% June 48 Feb 89 Mar 289% Feb	72% Aug 104 Mar 102 Mar	\$3 conv stocs 4% conv preferred10 Camewell Co \$6 conv pf		13½ 13½ 41 41 58 58	25 25	28 Feb 47 July 50 Mar 67 July 90 Jan 95% May	Kuppers Co 6% pref100 Kresge Dept Stores— 4% conv ist pref100	d	9914 9914	80	94 Apr 50 Apr	104% Jan 50 Apr
City & Suburban Homes 16 City & Suburban Homes 16 Clark Controller Co	6	5% 6 7 7	600 100	514 Mar 514 Jan	6% Jan 6% Sept	6% preferred10	0		200	49½ July 55¾ Apr ¾ June 1¾ Jan	Kress (S H) special pref_10 Kreuger Brewing Co		414 414 42 43	100	11% Apr 4% June 37 Jan	13¼ Jan 5¼ Apr
Clayton & Lambert M.tg4		40% 40%	2,600	15¼ Jan ¼ May 5¼ Jan	816 July	General Alloys Co Gen Electric Co Ltd.	36	34 34	300	4 May 6% July	Lake Shores Miges Ltd. 1 Lakey Foundry & Mach. 1 Lamson Corp of Del	1136	10% 11% 3% 3%	2,700 500	101/4 July 31/4 May 3/4 Feb	14% Jan 5% Jan
Cleveland Ricc Illum* Cleveland Tractor com* Clinebfield Coal Corp100	636		5,300	35 May 34 Apr 2 Jan	41 Jan 6¼ Oct 4 July	Gen Fireproofing com	90	12 12 12 12 12 12 12 12 12 12 12 12 12 1	200	12 1/2 May 16 1/4 Jan 40 Jan 92 Oct	Lane Bryant 7% pref100 Lane Wells Co common! Langendorf Utd Bakeries—	DEDILL	8% 9%	600	98 1/2 Jan 7 1/4 June	106 June
Cockshutt Piow Co som* Cohn & Rosenberger Inc.*			100	% Oct	9 Mar	General Investment com. 1 86 preferred		72 14 72 14	1,900	36 Jan 528 Jan 528 Jan 528 Jan 528 Jan	Class B.				15 · Jan	
6% conv preferred	1514	2 236	800	4 May 2 May	4½ July	Gen Rayon Co A stock	36	28 · 28 14 14	300	23 May 31 Jan 14 Oct 114 July	Conv preferred	434	416 516	3,900	6% Jan 2% Jan	8 July 5% Aug
Colt Patent Fire Arms 28 Columbia Oas & Elec- 5% preferred	49	72 74 48 51	350 410	70½ Apr 48 Oct	82½ Jan 60¾ Mar	Second Preferred.		5514 57	590	45 June 61 Jan	Le Tourneau (R Q) Incl Line Material Co8	100 mm	624 7	250	23¼ Feb 6¼ June	#34 1/4 Aug 8 1/4 Jan
Columbia Oil & Gas	13%	156 2	19,400	1 Feb	2 Jun	6% preferred A 100 Gen Water G & B com				100 Aug 108 May 9% July 10% Apr 40 May 43 Mar	6% preferred 25				14% Aug 1 Mar	19 Feb 1% Jan
Community Pub Service 25 Community Water Serv		19 20 14	100 450 1,100	18 4 June	2 Feb 24¼ Jan ¼ Jan	So preferred			200	98 Jan 110 Mar 90 Jan 100¼ Mar 5 Apr 7¼ Sept	Lone Steel Chain	Market ale		3,100	13¼ Feb 8% Aug	15% June 10% Jan
V t e ext to 1946				10 June	13½ Jan	Preferred Offichrist Co Gladding McBean & Co				45 Jan 50 Sept 23¼ Jan 5 Sept 7¾ June 7¾ June	7% pref class A100 6% pref class B100	2614	27¾ 28¼ 26½ 27	1,600 125 250	21¾ June 19¼ July	35¼ July 32% Aug
Commou	116	114 114	800	30 ¼ July ¾ June	33 1/4 Mar 33 1/4 Mar 2 Jan	Glen Aiden Coni	11%	11% 12%	4,005	8½ Feb 15½ July 19½ Feb 281 Aug 4½ May 8¾ Aug	Louisiana Land & Explor 1 Louisiana P & L \$6 pref . •		434 454	500	1½ Jan 4½ Feb 106½ Apr	3¼ Sept 5% July 109¼ Feb
Consol Biscutt Co	58 116 W	1% 1% 58 59 116% 117%	300 900 40	1% Oct 55% May	2½ Feb 73 Jan 119½ Jan	67 preferred		101 -101	10	94 May 101 Oct 36 July	Conv 7% 1st pref100 Conv 7% 1st pr v t e. 100		Anna annanta		134 Aug 25 Feb 2114 Mar	1% Aug 27% Feb 25% Jar.
4% pref series C100 Consol Gas Utilities1 Consol Min & Smelt Ltd6		110 1 110 16 116 156 28 16 29 16	5,100 200	105 Feb 1	1034 Aug 134 Feb 30 Sept	Gorbam Inc class A		30 1 30 1	500 25	1½ Mar 14½ Jan 31 Oct 25½ June 35½ Jan	Manati Sugar opt warr	20 314	20 20% 716 36 316 314	250 2,700 200	17 June % Sept 1% Mar	24 Jan B ₁₆ July 314 Sept
Consol Retail Stores	4	134 134	100	3 Mar	4¼ Sept 106 Sept 1¼ Jan	Grand Rapide Varuish		4% 4% 4% 4%	100 100	3% June 5% Aug 3% June 6% Jan	Manisohewitz(The B) Co. Mapes Consoi Mfg Co				38 Mar 24 June	55 Aug 26¼ Jan
Consolidated Steel Corp * Continental Gas & Elee Co 7% prior pref100	7	6¾ 7¾ 88¼ 88¾	900	5¼ Feb 85 June	8½ Sept 98 Mar	Non-vot com stock* 7% 1st preferred100		98 34 99 130 130	200 25 1,900	97 Apr 127¼ Aug 132¾ Sept 132 Apr	Communication Co Ltd.			- 4	2½ Apr 9½ Jan	214 Apr 10 Jan
Continental Oll of Mex! Cont Roll & Steel! Cook Paint & Varnish Co.*	14	7 7%	200 700	1/4 Feb	3% Mar 834 Jan 1134 Jan	Greater N Y Brewery 104 Northern Paper 25 Greenfield Tap & Die 20		38½ 38½ 9½ 8¾	50 400 800	35 June 42 Jan 7¼ June 10½ Jan 1 Oct 1½ Apr	Margay Oil Corp		28 28	300 600	2% Feb 110 May 114 May	5 Apr Tie Feb 214 Jan
\$3 prior preference	51/6	8% 8% 5% 6	1,000	7 May	11 Jan 37 Jan 6% Sept	Grocery Sts Prod com 25: Guardian Investors	36	35% 36%	4,100	29 Mar 39 Aug 109 Mar 111 July	Massey Harris common .* May McEwen Katser Co		11/4 11/4	100	55¼ Apr 1 June	5914 Jan 234 July
Cornecpia Gold Mines &		8614 8614	50	1 Jan	134 Mar	States Util \$5 50 pf. \$6 preferred. Gypeum Limed Alabastine		114 114		111½ Jan 115 Jan 2¼ Mar 3 Sept 4½ May 8¾ Jan	Mead Johnson & Co		8¾ 9 133 133	8 J0 20 1	53% Jan	10% July 148 Jan 5% July
su preferred A	15%	1% 1% 15% 18	1,500	% Jan	89 Sept 2 Sept 19 Sept	Hammermili Paper 10 Hartford Elec Light 26	x55	20% 20% x55 x55	200	20 Feb 25¼ Jan 54 June 65 Jan	Mercantile Stores com* Merchants & Mig ci A Participating preferred.*		211/4 211/4		15% Mar 3% Mar 26% Sept	22 Sept 41% Apr 2934 Apr
Adrs ord reg stock	2 1/4 17 1/4	2¼ 2¼ 17¼ 18	700 18,00	1% July 12% Mar	214 Sept 1914 July	Hartford Rayon v t e1 Harvard Brewing Co? Hat Corp of America—		* *	200	1% Apr 2 Sept	Warrant. 6 14 % A preferred100		5% 6 96 96%	500	3% Feb % Mar	7% July 103% July 103% July
Croft Brewing Co	0.76	6% 6%	700 500	3% May 3% May	7% July 14 Jan 2% Sept	B non-vot common		314 314	300	4 June 5% Jan 17 May 26% Jan 13% Mar 4% Sept	Mesahi Iron Co		76 1516	2,800	3% May 1% Aug 31 Aug	1¼ Aug 2 Apr 40 Jan
Crown Cent Petrol (Md) - 6 Crown Cork Internat A - 6 Crown Drug Co com - 25c			100	1% May 4% Jan 1816 Apr	2% May 5% Sept 1% Apr	6% conv preferred 50 Hecia Mining Co 25c Helena Rubenstein	834	32 32 6¼ 6¼ 8¾ 9¼	1,000 600	20 Feb 32 4 Sept 4 Apr 634 Aug 834 Oct 12 Jan	Metropolitan Edison—				- A-2019 F	122 Apr
7% conv preferred26 rystal Oil Ref com		14 14	200	5 Feb	22½ Apr ½ July 10¼ July	fleiler Co common 2 Preferred w w 26		914 9%	100	7½ Sept 9 Mar 23 Aug 26% Feb	Michigan Bumper Corp1 Michigan Steel Tube2.50 Michigan Sugar Co	3/4	53% 53%	300 1,200 100	4% Apr ½ Feb 3% Jan	614 Jan 114 Mar
Cuban Atlantic Sugar		1% 2%	7,300	51/4 Jan 1 Mar 13/4 Jan	13% Sept 2% Oct 2% Aug	Preferred ex-warr 28 Henry Holt & Co part A* Hewitt Rubber common 8		1214 1214	100	26 Jan 26 Jan 4½ Apr 5 Feb 10 Apr 13% Jan	Preferred			300	5 Feb	8 July
Ourtis Mfg Co (Me) 6 Darby Petroleum com 5 Davenport Hoslery Mills. e	736	7% 7%	1,100	7 May 3% Feb 13 Aug	7½ May 9 July 20 Mar	Heyden Chemical 10 Hoe (R) & Co diam A 10 Hollinger Consol G M 5		85½ 91 16½ 16½ 9 9½	225 100 300	65 Feb 99 Sept 8½ Feb 18½ Sept 8 May 9½ Sept	Class A v t c	45%		1,600 1,000	236 Apr 36 Apr 436 May	414 Aug 34 Aug 614 Jan
Class A conv		9% 10% 7% 8	1,300	8 May	12 Jan 28% Jan 8 July	Hotophane Co common. * Horder n, Inc. * Hormel (Geo A) & Co com*		16¼ 16¼ 32 32	300	11¼ Jan 17¼ Aug 13 Apr 13 Apr 31¼ Apr 33% Feb	Midland Oil Corp— \$2 conv preferred		1014	100	6% Apr	8 Mar
Dejay Stores	11/4	1% 1%	300	2% Jan 1% Feb	31/4 Sept 21/4 Mar 531/4 July	Horn (A C) Co common. 1 Horn & Hardart Baking Horn & Hardart	2614	26 1/4 27 1/4		234 Mar 234 Feb 2434 June 3134 Jan	\$2 non cum div shares. Midvale Co		16% 16%	400	11/2 Apr	18 Jan 135 July 1% Jan
8% debenture 100 Derby Oll & Ref Corp com* A conv preferred		11/4 11/4 43 /4 43 /4	100	99 1 Feb 1 1 Jan		5% preferred 100 flubbell (Harvey) Inc 5 Humble Oll & Ref		594 61	-10	111 Aug 114 Apr 15% Sept 18 Jan 52% Apr 65 Aug	Midwest Oil Co				7 Feb	8 Jan 16 Sept 34 Aug
Octroit Gasket & Mfg3		19% 19%	200	8% Apr 17% Jan	10 Jan 18% Oct	Hummel-Rom Pibre Corp & Hummann-Lixonter Co. *		514 514	1,000	5½ May 7½ Aug 6½ May 8 Aug	Minnesota P & L 7% pf 100	4834	48% 49		45% Feb 88% May	55% Jan 93 Mar
The prices shown about	ve are c	complied from	n official	sales lists a	nd is the wee	k's range Oct. 4 to Oct. 1	0. For fe	ootnotes see pa	ige 573.	and the series of the series	profession contributed	1111	13111-11	I FRIMA	MARKET SEC	ALIEF AND

STOCKS (Continued)	Last Bale Price	Week	e Rang Prices Hip	Week	Ran	ge Stac	e Jan.	1, 194 Tigh
Mississippi River Power- 6% preferred		1143	(114)		0 112	Jul	y 116	% Ja
Common2	80	7	7	20	0 7		y 9	36 Ma
Molybdenum Corp Monarch Machine Tool. Monogram Pictures com	100	283	29	2,50 20 70	0 28	14 Oc 14 Bep 14 Ma	t 36	
Monroe Loan See A Montana Dakota Util	10				- 1	% Jun Sep	e 2 t 11	16 Ja 16 Ma
Montgomery Ward A Montreal Lt Ht & Pow. Moody Investors part of Moore (Tom) Dist Step		165	1673			% Ap	r 18	Ja
Mfoore (Tom) Dist Stmp Mige Bank of Col Am she Wountain City Cop som.	4	91	234	1 20	4	% Ja % Jul	n y 5	36 Jul
Mountain Producers	10	53	5%	1,20		1/4 Jun 1/4 Ja	n 6	M AF
common	00	93		10	129	¼ Jun Au Jun	140	Ma
Muskegon Piston Ring. 3 Muskogee Co common	A Care	73	12	40	0 9	Ma Ma	y 17	M Ja
6% preferred	1 4	3		2,70	67	Ap Ap	e 12	Ma Sep
National Breweries com. National Candy Co	:				14	Ma Ma	y 17	Ja Jul
\$3 conv preferred Vational Container (Del)	50	12% 41 10	1334 41 1034	5	0 38	Ma Oc	t 12	Ma Ma
National Puel Gas	95	10% 4% 94%	434	20	0 2	Ma Fel Fel	12	M Jan M Sep
National Refining com Nat Rubber Mach	516		514	80	2	May	6	Jul;
National Refining com- Nat Rubber Macb. National Steel Car Ltd National Sugar Refining. National Transit		25%	2514	40		% /p	r 95	Ma
National Transit 13.	60	3%		40	0 10	May	123	July Au
Navarro Oli Co	00				109		14	Sep Ma
Navarro Oli Co					3	July	5	Jai
Sentie Le Mur Co di A	2116	134	234	300 100)	5 Jar	63	Oct
5% preferred	32 14	30%	34%	1,200	30	4 Oct	563	Feb
lew Haven Clock Co	•	11814	118%	70	1103 35 133	& July	1 6	Aug
lew Idea Inc common	66	66	67	1,900	613	Mar Jan	703	i July
Y Auction Co com Y City Omnibus	17				33	Jan	4	Sept
Warranta	1	736	734	200	15	A pr Feb	195	Mar Jan July
Y Pr & Lt 7% pref10 \$6 preferred Y Shipbuilding Corp	C		10014	10	107	A pr	1163	Jan
Founders Shares	1	26 16	27%	800	223			
Y Water Serv 6% pt. 10		38	39	60	263	June	42	Jan
5% 1st preferred	214	69	69%	10,700	61	May May	79% 65%	Jan Jan
6% 2d preferred10 Class A opt warrants Class B opt warrants liagara chare—		1128	36	24,200 100	132	. Feb	14	4 Jan
Class B common10		3%	356	4,700	39	Oct		Feb
Instean Hundred Corn B		57	6015	. 500	-73	June Sept Feb	103	Jan
ipiasing Mines oma Electric or Amer Lt & Power—	316	31/6	316	100	3	May	Vol.	Jan
Common. \$6 preferred. orth Amer Rayon el A Class B common. \$5 prior preferred. \$6 prior preferred. \$6 Am Utility Securities. or Central Texas Oil	100 36	98 20	102 2034	10,400 1,250 200	70	Feb Aug		Oct
Class B common					1734 5034	Aug	23 14 53 44	Jan Sept
or Central Texas Oil	0	103	103	10	3 14	Jan Jan June	110	Jan May Jan
7% preferred100 orthern Pipe Line10	816	814	814	100	110 73 33	Apr	119 9% 9%	Jan Jan Mar
or Central Texas Oil	3%	20	20%	800 400	20	July	30	Jan Sept
nio Edison 86 pref		106%		100	1734 10634 10934	Sept		- Apr - Jan Aug
nio Power 41/2% pref. 100 nio P87% lat pref 100		113 1/4	114 115	250 10	11134	Sept Mar	114	Oct
Istocks Ltd common		19	19	100	105 %	June Jan Apr	110% 7% 21%	July
\$3 preferred 56 \$536 conv prior pref iver Utd Filters B			113	25	10734	May	54 116 16	Jan Jan
nar Inc					5 14 1 14		6%	July Mar Aug
rereas Securities	3214	3214	32 1/4	2,000	13 ¼ 30 ¼	Sept May	34 34	Sept
eifle Lighting \$5 preftelfle P & L 7% pref100	29%	29% 106% 86	29% 106% 87%	600 20 220	28 ½ 101 ½ 78 ½	May	31 % 108 % 87 %	Jan Feb Mar
51.30 ist preferred ge-Hersey Tubes		16	16	100	3% 14% 67%		1836 6736	Mar Jan Jan
ntepec Oli of Venezuela- American shares ramount Motors Corp. 1		456	51/6	10,400	256	Feb	5%	Sept
rker Pen Co					3 11 5%	Jan Apr Mar	3% 13 7%	Jan Aug
tobogue-Plymouth Mills* ninsular Telephone com*		29 32 ¼	29 32¼	20 50	29 30 1/4	Oct	33	Mar Jan
nn-Mex Fuel 500 nn Traffic Co 3 14					31 234	Apr Aug Apr	32 14	Apr Mar Apr
nnroad Corp com	3 ¼ 11 ¼	31/6	3 1/8 12	7,460 1,400	21/8 81/8	Jan May	316	Aug Jan
55 series pref		60 1/6	60 1/2	50	60 1/2 36 1/2	Oet July	6616	May Mar
nnsylvania Gas & Elec- Class A common		1051/1	0814	775		Aug	115 36	Jan
an Sait Mfg Co50		$105 \frac{1}{4} 1$ $100 \frac{1}{4} 1$ $183 \frac{1}{4} 1$	02 1/2 84	130 75	98 162	Aug Aug May	113 185	Jan Apr Sept
on Water & Power Co.* opered Mfg Co100	2614	4614	2814 48 8914	2,150 2,000 125	13¼ 46 79	Jan Oct May	28 1/4 57 1/8 98	Oct
rfect Circle Co		23 2 1/4	314	1,100	234	June	28	Jan Jan
liadelphia Co eommon.* lia Elee Co \$5 pref* lia Elee Pow 8% pref.28		30 14	434	100	113 3014	Oct	11816	Mar Jan Jan
ilips Packing Co*		3%	4	300	25%	Feb	456	July
Common	716	736 43 12	8 44¾ 12	6,300 450 200	31 12	Feb Feb		July Sept
neer Gold Mines Ltd1	1%	1%	1%	1,400	13%	Feb	13%	Jan Aug
s Bees & L E RR50	5%	5% 62%	5%	100	5¾ 45 62%	May Jan Oct	6% 45% 70	Jan Mar Jan
sburgh & Lake Erle_50 sburgh Metallurgical 10 sburgh Plate Glass28 sant Valley Wine Co_1	77%	15 1 77% 7	874	500 3,400	1236 73	Mar June	1614	Jan Apr Jan
		31/2	316	100		Aug	4	Jan I

417	NEW YO	RK	CUR	BE	X	CHA	N	GE	
1	STOCKS (Continued)	Frida Last Sale Price	Week's Ro		eak .	Range 36	nce J	m, 1.	-
ın	Pneumatic Scale com10 Polaris Mining Co25					8% S	eb	1236	Ja
ar ar	Potero Sugar common	25	316	% 1,	500 25	34 M 24 F		434 334	Ja Ma
ot in	Premise Gold Mining					17% Ju	Det	2314 36 3814 814	Jan Jan Sep
Ar III	Pressed Metals of Am			-		614 Ju 4 M	eb	514	July
n y	Providence Gas	- 4	107 10	35.0	10	7% M 4% M	ay	8% 9% 108%	Ma Jul
n	7% let preferred100 Puget Sound P & L.—		105 11	*	10	113% Se	pt .	118	
ir in	Pyle-National Co.com		17% 52	1,	100	37% M 14% F 8% Ju	eb ne		Fet
y ot n	Pyrene Manufacturing10 Quaker Oats common 6% preferred100 Quebec Power Co		73% 74 150 150	% %	40		ar I	836 105 15936 936	July Jan Jan Jan
n y	Radio-Keith-Orphuem Option warrants Rallway & Light Sec	310	11 Feb.	10 2,	1	16 F	eh -		Jar
n n	Voting com		6% 7	7 73	275	lie J	83/6	736	Jan
y	Common		15% 16		300	44 Ji		50	Apr Sept Jan
t	Reiter Foster Oll Corp. 50c		1814 19		00	1714 Fo	eb an et	21 1614	Jan
	Republic A viation	4 36			00	3% F	an		Jan Jan Sept
2	Roches er CA FIRST of C 100	108	1 1/6 1 105 105	844 9	00 25	1 Se 314 Ju 10214 Ju	an l	1% 05	Jan Oct
t	6% preferred D		14 14		24	10134 Jul 114 Ma 12 Fe	ne l	07	Feb May Oct
0	tenor retroieum Co	10		16 2	00	8 % A 1% Mi 1 Ja	pr ar an	1014 214 314	Jan Jan Sept
	\$1.20 conv pref		57 57		50	in Ju	ly	36	Sept Jan June
	Russeks Fifth Ave23; Ryan Aeronaudeal Co				00	52 Mi 234 Jun 3 Ap 234 Fe	pr	614	Sept Sept Apr
	Ryan Consol Petrol	×		2	00	1 Ma	Lr y	1%	July Sept
	7% preferred	108	108 109 2 2	1,6	00	70 Fe 2 Oc	b 1	346	Aug
	Samson United Corp com_1 Panford Mills	*			00	22 Ja 22 Ja 14 Ja 12 Fe	n	. 36 .	Julý Sept Julý Sept
	Schulte (D A) com		10 1/4 10 26 1/4 26			9 Ma 24 A	y Ir	11 ₁₆ 1334 .	Jan Jan Jan
	Beranton Elec \$6 pref* Beranton Lace common* Beranton Spring Brook Water Service \$6 pref*					1714 Ma	У	1534	Feb Jan
	Boullin Steel Co com	68	956 9	8	30 00 00 00 -	68 . Oc 9 . Ap 518 Oc	AE .	136	Jan Jan Jan Mac
1	Seiberling Rubber com	436	4% 5	60	00	36 Ja Jun 214 Ap	n ie ir	6% 6	Sept Aug Sept
	Beiby Shoe Co		934 10	7 3.0	00	7% Jun 314 Oc 1% Ap	ı	36	Jan
	\$5.50 prior stock 25 Allotment certificates Seifridge Provinc'i Sts Ltd-	44%	44 ¼ 45 45 ¼ 45			1% Ap 41 Fe 42 Ja	b 5	0 1	Mar Mar
1	Sentry Safety Control	P. C.	DATE TORK		- 3	14 Jan 14 Jan	n sa	5% S	Feb Feb lept
	Seton Leather common	3 1134 75	236 3 1134 113 75 773	1,20	00	4% Ap 2% Sep 8% May 65 Ap	t 1	436 s	Jan Jan lept
	5% cum prefeer AAA 100		110% 111)			65 Ap 09 Jai 614 Fel 934 Au	0 - 11	614	Jan Feb Jan
	8immons Boardman Pub- \$3 conv pref 8implicity Pattern com1 8impson's Ltd B stock		20 20 2 23			20 Oct	1 2	316	Jan
	Binger Mfg Co Ltd—	145	145 153	14	0 10	114 June	1. 1		ept
	Amer dep rets ord reg_£1 Bloux City G & E 7% pf 100 Saluner Organ	101	101 101	2	0 10		10	4	Jan
	Solar Mfr Co	3	21/6 3 h 5/6 11/1 21/6 2 h	4 1,70	0	2¼ Apr 1¼ Apr 1¼ Jan		1 Ju	ept une uly
	South Coat Corp com	3614	3614 3814	1,30		2 1 June 1 Feb 36 1 Apr 3 Apr	4	234 S	Jan ept lug Jan
1	5% original preferred 25 6% preferred B25 5½% pref series C25	29%	42 42 29% 30	60	0 3	8 May	46	814 F	Feb Jan
1	51/2% pref series O25 Southern Colo Pow at A.25 7% preferred100 South New Engl Tel100				-	8 May % Sept		% I	lan eb
1 5	coutnern Phosphate Co. 10 coutnern Pipe Line 10 coutnern Union Gas	714	6 6 7¼ 7¼ 2% 2%	200 100 100	0	914 July 414 Jan 614 Mar 114 July	1	34 0	lan Apr Oct
8	outhland Royalty Co5	1	514 514	10	0 2	0 Feb 5 Jan 34 Apr	21	i. M	lay uly lan
8	pencer Shoe Corp	2%	9% 9% 2% 2% 1 1	1,100 200	0	4¾ May 1 Feb ¼ July	1	36 Ju	ept uly lar
8	tandard Brewing Co		3¾ 4 15 16¾	700 500		314 Mar 214 Feb		34 J	an aly
8	\$1.60 conv preferred20 tandard Oil (Ky)10	1934	2% 2% 19% 19%	700	1:	1% Apr 2% Jan 7% Apr	14 20	16 J	ept an an
8	5% preferred100		09% 110%	125	1.39	Jan 114 Feb	111	14 Ju	ne an
8	Common class B Preferred tandard Products Co1 tandard Silver Lead1	24 816	24 24 8 8 16 116 116	100 800 1,000	7	Jan Jan Feb 116 Jan	90		ay
81 81	tandard Steel Spring	2%	17 17% 2% 2%	500 100 400	16	% Sept % Jan % Apr	27.	1/4 Js	an ag
81	eel Co of Canada	456	4% 5	800	10 2	May Jan	13 5	Se Se	pt ly
Bi	5% 1st preferred50 5% 2d preferred20 ering Aluminum Prod.1 ering Brewers Inc1	61/6	10¼ 10¼ 6¼ 6¾	50 700		¼ Feb Jan ¼ May ¼ Feb	10 8	Ser Ser	pt
Bt	etson (J A) Co com		1 1%	700	1	Sept Sept Apr	19	a Jui	y
	ranre Oct. 4 to Oct. 10. Fo	or rooth	ous see par	e 0/3.					_

STOCKS (Concluded) Par		Week's Ras	Weak	Range Sinc	Jon. 1. 194
	150000 00	17.83	+	Low	High
Stinnes (Hugo) Corp	17	17 17	M 20 M 35	0 11 Mar	18% Sep 14% July
Sun Ray Drug Co1	1275	12% 13	16 . 5	0 11 Apr 0 10 Jan 0 136 Jan	T41.58 9 (9)
814% conv pref		30 30	20	0 3714 Mai	4614 Sep
Sun Ray Drug Co		38 38	1,10	914 Apr	
Swan Finch Off Corp14				5% Apr	
Taggart Corp com	236	21 3 21 21	900		3% Jaz 25 Jan
Texas P & L.7% pref 100 Texas P & L.7% pref 100 Texas Oli & Land Co 2	272037		1,300	10314 Tune	11414 Mai
I Them buoyer Co com		3 3 16% 17	800	2 Sept	11414 Ma 314 Ap 1914 Jan
Thew Shoval Co com	16	514 6	300	5% June	1914 Jan 814 Jan 94 June
Tobacco & Allied Stocks Tobacco Pred Exports Tobacco Sec Tr Co Ltd-		4% 4		43 Mar 314 Mar	53 Jai 4% Sep
A ro don wighte dof you an			2.9.19	36 July	
Todd shippards Corp. Totedo Edison 6% pref for		9634 96	0	105% Apr	10814 Jan
Tonopah-Beimont Dev . 100	*****	111 111	10		114 Jar
Ton pah Mining of Nev. 1 Frans Lux (orp	*****		200	Ma Jan	1 Jan
171-Continental warrante	4%	414 4	4 400 16 300	16 Mar	Jan
Tubise Chatillon Corp 1	6%	636 71	600		101/4 Aug
Class A		43 44 134 2	400	1% Feb	2% Jan
Udylite Corp1		734 73		OF THE PROPERTY.	7% Jan 4% Jan
Unexcelled Mix Co10 Union Cas of Canada	4	3 3 3 3 3 4 4	1,800 800	3 June 7% May	4 1/4 Jan 4 1/4 Feb 9 Jan
Union Gase of Canada Union Investment com Un Sta Yds of Omaha Un Sta Yds of Omaha Un Sta Yds of Omaha Un Clarar Wheian Sta 100 Un Clarar Wheian Sta 100 United Corp warrants United Elastic Corp United Clastic Corp				3 July	
United Aircraft Prod1				73% June 9 Apr	10% Sept 11% Sept
Un Clear Whelen Std 10			9.000	601/ Aug	60½ Aug
United Corp warrants		36 7	2,000		and Sept
United Gas Corp com	110	110 1917	5,800	16 June	1516 Jan 123 Sept
Option warrants United Gas & Elec Co-	2222	119 1213	900 500	116 July	314 Jan
7% preferred 100	732	7 ₃₀ 3	3,900	80 Mar	85 Jan Jan
Common class B		2416 26		1934 Feb	716 Jan 716 Jan 2936 Mar
United Milk Products		27. 27	25	22 June 70 Apr	2734 Sept 80 Sept
United N J RR & Canal 100 United Profit Sharing. 25c				34 Mar	M Jan
United Bhos Mach com_25	59 16	58% 60%		434 May 4934 Apr	5% Mar 63% Sept
Preferred28	43	43 -45		43 Sept	47 Aug
United Specialties com1	534	516 53		7% Feb 4% May	131/4 July 61/4 July
U S Foll Co class B		58 59	250	59 41931	. 8% June % Jan 61% Jan
U 8 Plywood—	6	5% 6%	400		6% Sept
U S Radiator com1	134	1% 1%	800	2714 Aug 134 Mar	2914 Jan 234 Jan
U S Rubber Reclaiming	234	24 24	200	234 Feb	414 Mar
United Stores common 50c		15 15 15	140	. 3½ Feb	1516 Oct
United Walf Paper 2 Universal Cooler class 5 Universal Corp v t a 1 Universal Engrance. 8 Universal Fictures com. 1 Universal Products Co 5 Utah-Idaho Sugar 5 Utah-Radio Products 0 Utah-Radio Products 1 Utility Equities com 16: \$6.80 priority stock 1 Utility & Ind Corp com 5 Conv praferred 7	134	134 15	3,000	1 Apr 214 Sept	1% Sept 1% Jan 5% Jan
Universal Corp v t a1	914	734 934	5,400	54 Feb	1 Jan 9% Aug
Universal Insurance 8	2436	22 2434		23 Jan 1454 Jan	29% Sept 25% Sept
Utah-Idaho Sugar	216	236 256	300	1316 July 136 Jan	17% Jan 3 July
Utah Pow & Lt 37 pref		63 14 63 14	50	6214 Sept. 114 Aug	83% Jan 1% Aug
18.50 priority stock	45	45 46	20G 125	44 Apr	40 Jan
Conv preferred7		18 18		13 Feb	134 Aug
Valspar Corp com1	36	17 17	1,900	W May	114 Jan
Valenar Corp com 1 84 conv preferred 5 Venesuelan Petroleum Va Puh Serv 7% pref. 100 Vogt Manufacturing 9 Vulter Alconit Co. 1 Wagner Saking	3%	356 416	2.900	1316 May 14 Jan 8516 Feb	434 Sept
Vogt Manufacturing	94	94 94%		716 June	11 Jan
Wagner Baking	536	9 10 514 6	3,500	3 Apr	1114 Sept 816 Sept
vtc e tended	836	814 814		814 Sept	9 8ept 93 Sept
				84 Aug 434 Feb	5% Aug
Class B. Walker Mining Co		916 916	200	16 Apr 16 Oct 12 Aug	¾ Jan ¾ Jan
ALWANIE PERIFFERENCE WITHERS 0		A			
Weilington Oli Co			200	1% Apr	15 June 3 Sept
West Takas Util \$ 6 pref	234	21/6 3	300	1% Apr 1% Mar 95% June	15 June 3 Sept 31 Aug 102 Feb
West va Coal & Coke	234	2% 3 3% 4%	2,200	1% Apr 1% Mar 95% June 2% Feb	15 June 3 Sept 3½ Aug 102 Feb 5 July
Western Air Lines, Inc. 1 Western Grocer com 20 Western Maryland Ry	4	21/6 3		1% Apr 1% Mar 95% June	15 June 3 Sept 31 Aug 102 Feb
Western Air Lines, Inc1 Western Grocev com20 Western Maryland Ry— 7% lst preferred100	4	2% 3 3% 4%	2,200	1% Apr 1% Mar 95% June 2% Feb 3% May	15 June 3 Sept 314 Aug 102 Feb 5 July 514 Jan
Western Air Lines, Inc1 Western Grocev com20 Western Maryland Ry- 7% let preferred100	82	2 1/4 3 3 3/4 4 1/4 4 4 1/4 82 85	2,200 600	1% Apr 1% Mar 95% June 2% Feb 3% May 3% Jan 58% Feb 15% June	15 June 3 Sept 3¼ Aug 102 Feb 5 July 5¼ Jan 7 Sept 85 Aug 22 Sept
Western Air Lines, Inc1 Western Grocev com20 Western Maryland Ry— 7% lst preferred100	82	2 1/4 3 3 3/4 4 1/4 4 4 1/4 82 85	2,200 600 20	1% Apr 1% Mar 95% June 2% Feb 3% May 3% Jan 58% Feb 15% June 13 Jan 11% Jan	15 June 3 Sept 3 Kaug 102 Feb 5 July 5 Jan 7 Sept 85 Aug 22 Sept 21 July 14 Feb 7 July
Western Air Lines, Inc. 1 Western Groom com 20 Western Maryland Ry— 7% 1st preferred 100 Western Tablet & Station'y Common 4 Westmoreland Coal 20 Westmoreland Inc 10 Weyenberg Shoe Mfg 1 Weeltha River Oil Corp 10	82	2% 3 3% 4% 4 4% 82 85	2,200	1% Apr 1% Mar 95% June 2% Feb 3% May 3% Jan 58% Feb 15% June 13 Jan 11% Jan 6 Jan 5% Feb	15 June 3 Sept 3 Sept 3 Kaug 102 Feb 5 July 5 Jan 7 Sept 85 Aug 22 Sept 21 July 14% Feb 7 July 6% Jan
Western Air Lines, Inc. 1 Western Groeer com 20 Western Maryland Ry-7% ist preferred 100 Western Tablet & Station'y Common. 4 Westmoreland Coal 20 Westmoreland Inc. 10 Weyenberg Shoe Mfg. 1 Wiehlta River Oil Corp. 10 Williams (R C) & Co. 4 Williams Oil-0-Mat Ht. 4 Wilson Products Inc. 1	82	2% 3 3% 4% 4 4% 82 85	2,200	1% Apr 1% Mar 95% June 2% Feb 3% May 3% Jan 58% Feb 15% June 13 Jan 5% Feb 4% Mar 1 Jan 10% Mar	15 June 3 Sept 3 Kaug 102 Feb 5 July 5 Jan 7 Sept 85 Aug 22 Sept 21 July 14% Feb 7 July 6% Jan 9% Sept 3 Mar
Western Air Lines, Loc. 1 Western Grocev com 20 Western Maryland Ry— 7% lst proferred 100 Western Tablet & Station'y Common 4 Western Tablet & Station'y Common 10 Westmoreland Coal 20 Westmoreland Inc 10 Wiehlta River Oil Corp. 10 Williams (R C) & Co 4 Williams Oil-O-Mat Ht. 4 Wilson-Jones Co 1 Wisconsin P & L 7% pf 100	82	2% 3 3% 4% 4 4% 82 85	2,200	1% Apr 1% Mar 95% June 2% Feb 3% May 3% Jan 58% Feb 15% June 13 Jan 11% Jan 6 Jan 5% Feb 4% Mar 7 Feb 114 Mar 7 Feb	15 June 3 Sept 314 Aug 102 Feb 5 July 534 Jan 7 Sept 85 Aug 22 Sept 21 July 14% Feb 7 July 65% Jan 65% Sept 3 Mar 12% July 83/ Jan 117 Jan 117 Jan
Western Air Lines, Loc. 1 Western Grocev com 20 Western Maryland Ry— 7% list proferred 100 Western Tablet & Station'y Common 4 Western Grand Coal 20 Westmoreland Coal 20 Westmoreland Inc 10 Westmoreland Inc 10 Wiehlta River Oil Corp. 10 Williams (R C) & Co 4 Williams Oil-O-Mat Ht. 4 Wilson-Jones Co 1 Wisconsin P & L 7% pf 100 Wolverine Porti Cement .10	82	21/4 3 33/4 41/4 4 43/4 82 85 83/4 83/4 8 8	2,200 600 20 100	1% Apr 1% Mar 95% June 2% Feb 3% May 3% Jan 58% Feb 15% June 13 Jan 11% Jan 6 Jan 5% Feb 4% Mar 1 Mar 7 Feb 114 Mar 4 Mar 4 Mar	15 June 3 Sept 3 Kaug 102 Feb 5 July 5 Jan 7 Sept 85 Aug 22 Sept 21 July 85 Jan 94 Sept 7 July 65 Jan 94 Sept 3 Mar 125 July 85 Jan 117 Jan 54 Jan 64 Jan
Western Air Lines, Inc. 1 Western Grocer com 20 Western Maryland Ry- 7% Ist preferred 100 Western Tablet & Station'y Common 10 Westmoreland Coal 20 Westmoreland Inc. 10 Weyenberg Shoe Mfg. 1 Weyenberg Shoe Mfg. 1 Williams (R C) & Co. 9 Williams (R C) & Co. 9 Williams Oil-O-Mat Ht. 9 Wilson Products Inc. 1 Wison-Jones Co. 9 Wisconsin P & L 7% pf 100 Wicconsin P & L 7% pf 100 Wilson-Portil Compat. 10	82	21/6 3 33/6 43/6 4 43/6 82 85 83/6 83/6 8 8	2,200	1% Apr 1% Mar 95% June 2% Feb 3% May 3% Jan 58% Feb 15% June 13 Jan 11% Jan 6 Jan 5% Feb 14% Mar 1 Jan 10% Mar 7 Feb 114 Mar 4 Mar	15 June 3 Sept 3 Kaug 102 Feb 5 July 5 July 85 Aug 22 Sept 21 July 14% Feb 7 July 6% Jan 12% July 6% Jan 12% July 12% July 12% July 6% Jan 12% Jan 117 Jan

New York Curb Exchange - Bonds

BONDS	Eriday Last Sale Price	Week's	Range rices High	Week	841	nge nce
Alabama Power Co-	1.7	100	00	Warp. 17		Marie 1
let 56	106%	10656	106%	5.0C0	105%	108
1st & ref &	104 16	103%	10434	6.000	103 %	1063
1st & ref 5s		1104	105		102 %	1053
1st & ref 5s		10416	10434	1.000	103	105%
1st & ref 41/51	102	102	102	5,000	10136	1033
American Gas & Elee Co-	10.7		15	0.740.759 (0)	A SALES	
254 1 8 f deb11950		105	105	5,000	10834	106 3
336 + a f deb +1960			108	2.000	105%	108 1
3% + # f deb +1970	108%	108 1	108%	13,000	106 14	110 %
Am P . 4 Lt deb de		10714	10736	47,000	100 %	109 %
Amer Writing Paper 6s					7814	831
Appalachian Elec Pow 3 1/8 1970	108%	10814	108%	19,000	106	109
Appalae Power Deb 6s		1129%		A	128	131
Arkansas Pr & Lt 58				28,000	105	108 14
Ammiated Fire 4 148	57 16	5714	5936	270 000	43	59%

NEW	YORK	CURB	EXCHA	NGE
	I O IVIX	COND		

RONDS	Friday Last Sol?	Week's Range of Prices	Week	Range S'nc:
	Fr ce	Low High	8	Jan. 1
*Conv deb 4 1/2	16%	16% 17%	3 000	12% 18%
*Conv deb 4 ½s 1945 *Conv deb 5s 1956 *Conv deb 5s 1966 *Debenture 5s 1967 *Conv deb 5 ¼s 1977 *ssor T & T deb 5 ½s A 1955 tlanta Gas Lt 4 ½s 1955 tlanta Cot Lt 1 ½s 1955 tlanta Cot Lt 1 ½s 1964 *Very & Book (B P)—	16 1/4	1614 18.	31.600	12% 19%
*Debenture & 1985	17	161/4 18	33,000	12% 19%
*Conv deb 5 14s		17 - 17	-1,000 21:000	12 19
tianta Gas Lt 4 1/8	62	107% 108%		106 108%
tiantic City Elec 3 1/2		109% 109%	2,000	107 110
So with warrants 1947		1101 16 106		100 104%
5e without warrants		1101 106	*****	100 102
Convertible da.		113 114 1/2	71,000	109 1/4 127 1/4
ist to series B	11234	112 11216	16,000	105% 112%
5s series C		112 ¼ 112 ¼ 154 155	1,000	106 1 112 1 149 156
lemingham Elec 4 160 1969	103	102 % 103	- 4 000	101 1/4 103 1/4
OCTOR Edmon 2748	104 14	104 165 04 16 104 16	29,000	103 1 105
anada Northern Pr &	86	85 1/4 86 1/4	2, 00 41.000	73 1/4 86 1/4
ent III El & Gas 3 % 1964	86%	86% 86 \$106% 107%	7,000	105% 107
ent In Pub Serv 3 %s	106	106 106 % 15 % 17	11.060	105 109%
814s 1954	15%	15 -16%	42,CC0	12 31
ent States P & L 516s		99% 99% 145 47	- 5,000	93 100% 37¼ 49
5 1/6 1954 PRI States P & L 5 1/6 1963 Chie Rys 5e eths 1927 Incinnati St Ry 5 1/6 A 1952 6a cerics B 1954		99% 100%	8,000	86 1/4 100 1/4
Ities Harvice &s		91 1/4 91 1/4	6 000	90% 101% 83% 93
Conv deb 54	88	87% 88%	149,000	80% 91% 80 90%
Debenture 58	89 %	89% 90	22,000	79 90 14
tten Serv P & L B 148	96 34	95% 97	61,000	88 991/4
5 160 ommunity Pr & Lt 5s 1967	104	104 104	46,000	98% 104%
mant Clas III Lt & Power		1129		127% 131%
(Bait) 3 4s nor N	100	111016 111116		107% 111%
let ref M 2%s ser Q	109	109 109	4,000	101 106
onsolidated Gas (Balt City)-	1132	119414 19814	Taken !	122% 128%
Gen mtge 4 160	973%	1124 % 126 % 97 98 4	104 000	8914 9814
out! Gas & El Se		97 98 4 64 % 69 4 103 103 % 89 4 10 % 95 36 96 % 1125 % 130	4 000	55% 69% 101 103%
netern Gas & Fuel 4s 1986	8936	894 10%	37 000	86 90%
ec Power & Light 5e	9614	95 16 96 16 1125 16 130	155,000	78% 96% 119% 126
mpire Dist El Se 1952	106	10534 106	4,000	104 106
6 ka series A	200.	114	2	44 45
rie Lighting 80	103	108% 108%	1,000 6,000	108 1/4 110 1/4
1962 1964 1964 1964 1964 1964 1964 1964 1964 1966	100	and the same of the same	0,000	ender over a torre
Banke 6e-5e stpd	106 16	106 14 106 14	22 000	41¼ 48 104¼ 107½
orida Power & Lt & 1954	102%	104% 103	79,0CO	102 1/2 106 1/2
Se ex-warr stamped		100 % 100 %	11.000	100 101%
ary Electric & Gas- 5e ex-warr stamped 1944 attheau Power 34.s A 1965 eneral Pub Serv 5e 1955	87	87 87%	-39,000	75 87% 98% 102
en Pub Util 6 16 A 196	102	101 1/2 104	18,000	9814 103
Beneral Rayon de A	101 14	101 14 101 14	The Control of the	65 65 99% 102%
en Pub Util 6 1/8 A 194 General Rayon 6s A 1948 en Wat Wat 4: 21 6s 194 eorgia Pow & Lt 5s 197	87 16	87 14 88	12,000	72 881/2
len Alden Coal 4s	87	86% 87%	49.000	8014 8814
rand Trunk West 4s 1954		187 89%	1.000	75 % 89 %
reen Mount Pow 316	105	105 105	-2,000	103 1/4 106 %
rocery Store Prod ds 194/	943	161 1/4 63	7 000	58 64 1714 4514
Quardian Investors (6	24	23 14 24	6,000	15 29%
lamburg Elec 78		:10	******	18 18
& St Ry 5 4# 1930		110		14% 18%
Tungarian Ital Bk 7348		14 112	*****	100% 111
grade Food & A		7814 7814	1,000	70% 81
abo Power 3 (s196		108 108 108 14	17.000	10714 111
Pr & Lt lat 6s ser A	10734	106 % 107 16	9.000	106% 108
Ist & ref. 5s ser C	10514	105% 105%	21.000	104 % 107
B f deb 5 14s May 198	101 %	103 16 104 16	2 000	100 1 104 1
diana Service Se	79%	79 80	18 000	72 16 84 14
ndianapolle One Se A	88	88 89	18,000	76 92%
disnapolie Pow & Lt 3 4s		108% 108%	4,000	105 109%
*6 148 series C	12%	12% 12%	0.000	11100.21
6 1/28 (Dec 1 '41 coup)1955		9% 9%	2,060	1314 25%
*7s (Aug 1941 coupon) 1957				8 15%
•7s series F		12% 12%	1,000	10 15
General Hayon de A 194- ien Wat Was & El & 194- ieorgis Pow & Lt 5s. 197- Gesfruel Ge. 1952- ilen Alden Coal & 1962- ilen Alden Coal & 1962- ilen Alden Coal & 1962- irand Trumk West 4s. 1954- irand Trumk West 4s. 1954- irand Trumk West 4s. 1955- irand Trumk West 4s. 1955- irand Mannamo & West 6s. 1965- irand Hamburg El Underground & 1965- irand Hamburg El Underground & 197- irand Hamburg	7736	77 78%	59 000	66 14 80 %
Pow & Lt 4368		107% 107%	4.000	108% 108%
parco Hydro Eleo 79		114 .17		12 14 26
eksonville Gas	0.674	THE PARTY OF THE PARTY OF	September 1	bear and the second

1	Friday		Sales	1
BONDS (Continued)		Week's Range of Prices Low High	Week	Range Since Jan. 1
h annae Eleo Pow 3 ½s		\$104 111 \$125% 127% \$111 % 112	*****	106 109 1/4 123 128 1/6 111 112 1/4
Lake Sup Dist Pow 3 14s	103	108 108	2,000	106% 109%
Long Island Ltg 6s	103 14	103 1/4 103 1/4	10,000 45,000	102 1/4 106 1/4 107 109 1/4
McCord Radiator & Mfu-		111 34		25 25
Mangel Co copy 416s 1947		\$82 83 100 1/4 100 1/4	2,000	77 90 95 14 100 14
Metropolitan Ed da E		107 107 \$108% 109%	10,000	
Middle States Pet 616s	101	101 101 55% 56%	5.000 11.000	100 104
Milw Gas Light 4348	103	106 106¼ 104¼ 104¾	5.000	103% 107%
1st & ref 50	10434	1107 10814		106 1081
Mansfeld Min & Smelt- ************************************	105	104 104 16	26 CC0 8,000	
Missouri Pub Serv 5s	111 1/2	111 1/4 111 1/4 102 1/4 103 1/4	5,000 8,000	109 112 96% 104
Namay & Puffolk Ltg 58		\$101 1/4 101 % \$106 % 107	*****	100 1/4 102 1/4
Nebrasks Power 414s		110% 110%	6,660	18 26 107 112
Neisner Bros Realty 6s	10816	108 1/4 122 1/4	2.000	114 % 124 106 - 109 %
Nevada-Calif Lies 5s			56,000 2,000	88% 99% 117% 121% 56% 69%
N E Gas & El Asso 5s	68	118 ½ 118 ½ 67 ½ 69 ½ 68 69 ½	88.000 56 000	56% 69% 56% 69%
Conv deb 5a 1950	68	67 1/4 69 1/4 \$108 1/4 110		56 69 14 106 14 109 14
New Eng Pow Assn 5s 1945	91 16	9114 9214	5,000	8716 9716
Conv deb 5s	93 16	93 95. 104 1/4 104 1/4	13,000	91 1 100
New York Penn & Ohio-		103 103	9,060	101 1/4 106 1/4
		111 14 111 14	2,000	107% 111%
Debenture Se		\$11536 \$35 42		114 11516 34 45
North American Lt & Power	27.10	102% 102%	1,000	102 1/4 103 1/4
No Bost Ltg Prop 316s 1947	8114	1105 ¼ 107 60 ¼ 64 ¾	16.000	104 105%
Northern Ind Public Service—	107%	107% 108%	16 000	107% 109%
Orden fine tet fie. 1947 Ohio Power 1st mtre 3 km. 1968	10014	110 110 109 109%	7,000	109% 113%
1st mortgage 3s	10074	106 1/2 106 1/4 107 1/4 109 1/4	5,000 94,000	105 1/4 107 1/4
Okia Nat Gas 3% B	100%	107% 107%	1,000	106 % 109
N.Y & Westeh'r Ltg 4s 2004 Debeuture & 2004 Debeuture & 2004 Poppon El Pow 616s 1958 North American Lt & Powr 5 516s series A 1958 No Bost Ltg Prop 316s 1947 Nor Cont i I'tll 5 tes 1948 Northern Ind Public Service— Lst 336s series A 1969 Ogden fas 18 5s 1944 Ohio Power lst mtge 336s 1971 Ohio Public Serv 4s 1968 Lst mortgage 3s 1971 Ohio Public Serv 4s 1962 Okia Nat Gas 336s 1956 Nat Power & Water 5s 1954 Pacific Gas & Electric Co- Lst 6s series B 1941 Pacific Ltg & Pow 5s 1942	100 14	100 1/4 100 1/4	7,000	100 104 104 1
Pacific Ltg & Pow 5s	103	103 103	9.000	102 ¼ 106 ¾ 95 101 ¼
Page Capt I A PALCE 1977	1051	30 30	1.000	30 38 104 ¼ 106 ¼
1st 5e 1979 Penn Electric 4s F 1971 5s series H 1967 Penn Pub Sery 6s C 1947 5s series D 1947 5s series D 1954 Pennsyl Wat & Pow 3148 1964 3148 1970	10078	107 1/2 107 1/2	1.000	105 1/4 107 1/4
Se series H 1962		108 4 109	2,000	104 1/4 106 1/4 107 1/4 110
Na acries D	*****	107 1 107 16	4.00	106 % 109 % 107 % 109 %
3 15	J			106 1 110 16
Phila Rice Pow 816s	105%	105% 105%	2,000	102% 106
Pomeranian Elec de1987		‡14 18 ‡8 30		12 1/4 29 1/4 22 1/4 26 1/4
*5s stamped1941		198 99%		93 1 100 16
Potomae Edison és &	94%	94 % 95 % 108 108 %	58,000 22,000	86% 98 106% 110% 108% 112%
Potrero Sus 7s stamped	109%	10934 110 98 99	3,000	50 100
Porteranian Elec da. 1954 Portland Gas & Coke Co- *5s stamped	816	179 81 816 816	1,000	69 82 814 26
Public Service Co of Colo- lat intge 3/48	M.A.	109% 109%	1,000	
194 pt 1969 8 f debs 4s 1949 Pub Serv of Indiana 4s 1969	108	106 1/3 106 1/4 107 1/4 108	3,000	105 1 107 107 1 109
6% perpetual certification	153%	152 1 153 14	5,000	150 162
1st & ref & ser C1960	102%	103 % 103 %	50,000 4,000	100 104 98% 105
Queens Boro Gas & Elec	102	102 102%	36,000	98 1 102 1
*Ruhr Cas Corp 6368		1834	14,000	82 8), 283 14 163
Pub Sorv of Indiana 48 1969 Public Service of New Jersey 6% perpetual certification 1949 Paget Sound P & L. 0558 1940 Ist & ref 58 ser C 1950 Jet & ref 456 ser D 1950 Queens Boro Gas & Eloc- 558 series A 1953 *Rubr Gas Corp 656 1955 *Rubr Gas Corp 656 1955 Stafe Harbut Water 456 1979 San Joaquin L & P & B 1962 *Sharo Pb Wate 6 1937		108 10834	2.000	106% 109%
Saxon Pub Was da 1987			2,000	133 138 1/2 15 20
*Schulte Real Est 6s 1951 Scullin Steel Inc 3c 1951		83 4 83 4	3,00	36 1/4 43 1/4 75 1/4 87 1/4
Scullin Steel Inc 3s	95%	95 96 95 14 96	22,000	84 96 85 96
Bou Carolina Pow 6s	4-1-1-1	103% 104	5.C00 4 0C0	93 100 ¼ 103 105 ¼
Southern Calif Gas 3 1/8		105% 105%	48,000	102 1/4 105 1/4 107 1/4 108 1/4
Southern Counties Gas (Calif)— 1st mtge 3s	4	105% 105%	10 000	102% 104%

	Friday	1	Sales	
	Last	Weck's Rang		Ranne
BONDS	Sale	of Prices	Week	Since
(Concluded)	Price			Jan. 1
	-	17.0		
Southern Indiana Ry 4s1981		59 61	16 000	50 16 61
western Gas & El 3 48		1081/ 1083		105 1 108 1
Southwestern Pow & Lt 6s2022	11136	111 1113		101 1111%
epaiding (A G) &	3.00	43 443	11,000	34 1/4 46
6s (stamped)1948	87	86% 873	4 29,000	69 92%
Conv 6s (stamped)		86% 873		6914 9214
Debentures de	87	86 % 87 4	40 000	6934 9254
Debenture de	87	8654 875	11 000	70 92 14
6s gold debs		86 874	6 57 CCO	70 92 14
Standard Pow & Lt 60	86 34	8634 873		68 14 92 14
Starrett Corp Inc Sa1950		20% 21		20 2534
Stinnes (Hugo) Corp-		40.74	21000	
7-48 2d	20	20 23	3.0CO	22 32 14
7-4s 3d stamped1946		120 403		43 5614
		440 407		40 0078
Certificates of deposit		214 18		13 14 26 14
Texas Elec Service &s	10616	10534 1063	7 000	105 14 107 54
Teans Power & L4 56	108 %			107 108%
francisco A LA COnsument 1900				
6s series A		11834 1183		
Pide Water Power Se 1979		99 99	2,000	96 100%
Fets (L) see Leonard— Foledo Edison 3 1/48	Des 27. 11	100 1001	- aca	10634 10934
Toron Editor In The State	007	109 1093		
Twin City Rap Tr 5 168	62%	62% 64%	58,000	58% 66%
Olen & Co-		900		The Street
Conv 6e 4th stp	10	10 103		7 1136
United Elec N J 4s 1949 United El Service 7s 1956	1161	116% 1163		114 11836
United El Bervice 78		114 .17		14 14 25
United Industrial 6346		18% 30		20 3034
*lat a f 6a		14 14	1,000	14 30
Debenture ds	A Sugar	- SZ Dalfelel	-2.00	
Debenture de	100 %	10136 101	41.000	85 101
Debenture 636		101 101	3.000	88 101
1st Hen & cons 5348		104 -1045	6.000	103 108%
Un Lt & Rys (Del) 5 1/5 1952	10134	10134 1013	4 33.0CO	93 1/4 101 1/4
United Light & Rys (Me)— 6s series A	16.5600			
On series A		1191/4 1193	2.000	117 121
Deb 6s series A 1973		100 34 100 3	4 11,000	83% 100%
Dtah Power & Light Co-	C0502001		1000000	berthe to be
let Hen & gen 4 1/58 1944	100	9934 100	8.000	9834 102
Deb de series A 2022	104	102 104	94.000	95 109
Va Pub Service 514 A		102 102	4.000	101 1/4 102 1/4
1st ref & series B 1950		10234 1023		102 14 103 14
Deb s f 6s		99 36 100	6.600	99 1 102
Waldorf-Astoria Hotel-		30/3 100	0.000	
Waldorf-Astoria Hotel− •5s income deb	434	4 43	51,000	4 534
Wash Ry & Elec 48	103	109 109	3,060	108 110
Washington Water Pow 3 1/58 1964	103	1110 1109		105 14 100
West Pann Cles Se				105 10834
West Penn Elee 5s		107% 1073		
West Penn Traction 5s1960		118 118	1,000	114% 119
Western Newspaper Union—	max.	MATE MO.	1 12 000	59 73
6s unstamped 1944 York Hys Co 5s stmp 1937	7236	7234 724		
York Hys Co 58 stmp 1937		196 985		96% 99%
*Stamped fa	9/36	97% 981	8,000	97% 100%

Foreign Governments & Municipalities

	Week's Range	for	Range Since Jan. 1, 1941				
Bonds	Low High	Week Shares	Low	High			
Agricultural Mtge Bank (Col)-	Factor Manager		The Cartesian				
.U-yeni 78 Apr			21% Ja				
*20 year 78Jan 1947	128		221/2 Ja				
*Baden 7s1951	18		1736 M	ar 26 1/2 Jan			
Hogota (see Mtre Bank of)				and the state of t			
*Canes Valley 78 1948	11%	14,000	61/2 A1	pr 11% Oct			
Cent Bank of German State &			15 To	A STATE OF THE			
Pruv Banks 6s B 1951			9 Ju				
*d series A			22 Fe				
Danish 544	75 71%	2,000		in 97 July			
With declaration			68 M				
Ext 50 1987	33	3,000	25 M	ar 33 Oct			
Danzig Port & Waterways	100 5 mg 100 100	1		The state of the s			
*Ext 6340 stmp	1634		5 8e	pt 7 Jan			
*German Con Munie 7s 1917	18		11 Ju				
*Becured 6g	816	1.000	814 0	ct 27 Jan			
*Hapover (City) 781939			8 Ju				
*Hanover (Prov) 6148 1949	18		8 Ju	ne 16 May			
Lima (City) Peru-	100000000000000000000000000000000000000		b. J. Carlotte	The second second			
*634s stamped 1956	816	3.000	516 F	eb 814 Sept			
*Maranhau 78	116		13 A	ig 15% Sept			
"Medellin 7s stamped 1951	11136		7 M	ar 1114 Sept			
Mige Bk of Bogota 78 1947		11	1000 P. 15 10	C-1012-00-2011			
* moue of May 1927			221/4 Mi	ar 2714 Sept			
*Iraue of Oct 1927	127		2314 A	or 27 Sept			
*Mtge Bk of Chile 6s1931			9% Fe	b 13 Aug			
M ge Bk of Denmara 58 1972	141		30 1/4 Fe	b 4314 June			
With declaration	Alexand retreet -		32 14 Jur	ie 4314 June			
Parana (State) 78	213%		16 M	r 2016 Sept			
Rio de Janeiro 6368 1960	13% 13%	3.000	614 M				
*Russian Govt 6368		235 000	Tie Ma				
*5140		176.000					
*Cantlago 78		2.000					

- *No par value. a Deferred delivery sale. d Ex-interest. s Odd-lot sale n Under-the rule sale. r Cash sale. z Ex-dividend.

 Friday's bid and asked price. No sales being transacted during current week.
 Bonds being traded flat.
 Reported in receivership.
 Abbreviations Used Abose—"cod." certificates of deposit; "cons." consolidate cum." cumulative, "conv." convertible: "M." mortgage; "b-v." non-voting sto 'v t c." voting trust certificates; "w i," when issued; "w w." with warrants; "z v without warrants.

OTHER STOCK EXCHANGES

Coll rest cars	Friday Last	Week's	Veek's Range		Range Sines Jan. 1, 1941				
Stocks- Par	Sale Price	Low Pi	High	Week Shares	Lo	10	Hu	7A	
Abbott Laborateries com.	000.000	54	54	50	46	· Feb	5716	Aug	
eme Steel Co common .25	bahan?	4736	47%	29	43%	Apr	51%	Jan	
dams (J D) Mfg com *		10%	10%	10	814	Mar	- 11	Ja	
dams Oil & Gas Co com.		4	4	100	2%	Mar	4 %	May	
etne Ball Bearing com 1		10%	1015	100	1014	Sent	1234	Jan	
Wed Laboratories com *		13%	13%	50	10%	Feb	18%	Oct	
Ilis-Chalmers Mfg Co *	28	28	2916	160	2516	May	36%	Jac	
itorfer Br # co v pref		17	17	10	17	Jan	21	June	
merican Pub Serv prefi00		- 88	88	50	85	June	91	Jar	
mer Rad & Stand com *	5%	63%	6	1,395	5%	Oct	10074	Au	
mer Tel & Tel Co cap . 100		153 14	154%	899	-14914	May	168%	Jar	
naconda Cop Min cap.50	2814	-c251/6	26 %	910	- 2514	Oct		Sept	
rmour & Co. common5	2000	4.4	4 96	1,800		Apr	519	Jai	
ro Equipment Co. com : 1	*****	10	10	50	7	May	234	Au	
shestos Mig Co.com1	***	116	134	200 417	1%		293	Aus	
tch Top & S Fe com 100		c28	29%	100	26%	Sept	334	Jat	
they Tribs Wheel cap4	3	3		1.105	244		4%	Jac	
Viation Cern (Del) 8	3%	356	334	50	10	Jan	124		
elden Mfg Co com10	*****	12	212	550	10-	July	6	Aug	
elmont Radio Cerp	4	36%	38	974	3214	Apr	2741	Sept	
leadly Aviation com5	37		714	400	6	AD.	816	Jan	
erghoff Brewing Corp. 1	7.14	c5246	0634	535	6214	Oct	75%	Aug	
ethlehem Sterl Corn com	6214	1456	1434	15	1334	June	1814	Jan	
liss & Laughlin Inc com 5	901	19%	2034	1.259	16	Arr	20 %	Sept	
rog War er Corp com 5	191/2	15%	15%	10	1535	Ot	18	Jan	
rach & So s (E.J) cup. *		914	10	250	7	Ju e	1154	ATER	
rown Fence & Wire A pf. *			234	300	114	June	234	Jan	
Common	1246	1216	13%	350	10 14	Ja	1414	Sept	
ruce Co (E 1) com 8	1478	2	3	150	234	July		Jan	
urd Piston Ring com 1	534	636	614	2,300	434	Feb	634	Aug	
utler Brothers	978	2136	2134	200	10%	Ja	23	Aue	
5% conv nref30	100013	11	1134	150	1014	May	1416	Jan	
amphell Wy & CanFdycap	11	and the second	A A 50-1	100	- AU 29	Ave co. y	I NAME OF STREET	- W. S.	

mas acure average annel se	Last	Week's		for Week	Range	Since	Jan. 1,	1941
Stocks (Continued) Par		Low .		Shares	Lo	10	H	igh
Cent Ill Secur Corp com 1	1	- E10	216	500	114	Feb	514	July
Convertible preferred.		: 616	6 6 16	200		Jan	634	Aug
Cent S W Util com 50e		14	36	150	36	Jan	14	Jan
Prior lie 1 pref		103 14		50	103	June	11234	May
Preferred	District of the	37 14	3716	120	3014	June	47	Jan
Ce it States Pr & L4 pref *	COLLEG	5.	516	40	434	July	8%	Jan
Cherry Burrell Corp com &		1156	1196	100	10 16	May	14	Jan
Chicago Coro common 1			36	1.095	3/61	June	1	Jan
Convertible preferred .:*		29%	30	850	2714	Feb	31%	July
C10 1 000 11 1 000 00 00 00 00		56	56	50	56	Aug	73	Jan
Chie Towel Co com cap 4		65	65	10	65	Oct	- 73	Apr
Chie Yellow Cab capital *	38/9/3/31	934	934	100	814	May	1014	
Chic Yellow Cab capital * Chrysler Corp common 5	5614	5614	59 14	755	-55	July	7214	Jan
Cities Service Co com 10		414	434	500	3%	Feb	654	July
Club Aluminum Uten com*	100 M	42 L 34	1	100	1	July	234	Jan
	4224	40%	4034	100	37%	Feb	41	July .
Com'we alth Edison com 25	2554	x2514	2634	5,200	2414	May	30	Jan
Consolidated Biscuit com 1	3.56	114	156	250	1.36	Oct	214	Feb
Consolidated Oll Corp	STOLL!	6	634	890	534	Feb	834	May
Consumers Co-	2547.34	200	Tanne	235 570		4370	83 3070	10/10/
	5			190	434	Jan	6%	Jan
Com part she v t e A 50	******	11%	114	40	136	Jan	2%	Mar
			34	40	34	Feb	136	Mar
Crane Co common 25		15%	1834	206	13	Apr	1956	Jan
Cudahy Pack 7% pref. 100			9514	130	80 14	Jan	96	Jan
Common		13%	13%	50	133%	Oct	15%	Sept
Curni igham Dr. 19 Sts . 214	Salvak.	18	1814	200	15	May	19	Jan
Curtis Lite Inc com 214		11.2	2	20	134	Jan	214	May
Curties Wright Corp com 1	10	c936	10	2,105	8%	Aug	10%	Sept
Deere & Co common			2536	315	1934	Feb	2814	Sept
Diamond T Mot C room 2		814	934	160	7	May	10	Sept
Dixle-Vortex Co com		814	814	100	7.14	May	914	Jan
E ster i Airli es Le		30%	303	50	26 14	Aug	32 34	Sept
Elec Househ ld Util Corp. 5	7 4.1	114.00	436	600	31/6	Feb	434	Sept
Eversharp Inc com	234	234	3	900	2	May	3	Jan
Four Wheel Drive Auto 10		8	816	200	534	Feb	936	Sept
For (Peter) Brewing com 5		24	24	150		May	26	Sept
Fuller Mfg Co common 1				700		May	. 5	Jan
Gar in T-Denver Co com 1	William Co.	15%	21534	150	14%	Aug	10	Jan

	Last	Week's		for Week	Range Since	Jan. 1.	10
Stocks (Continued) Par	Price	Low	High	Shares	Low	His	il .
Gen Amer Transp com	5	50%	50 %	35	46% Feb	5514	7
General Candy class A 8		934	10	100	914 May	11	100
Ceneral Electric Co com	30 14	c30 1/8	31%	1,353	30 1/4 Oct	34	1
Gen Finance Corp com	156	15%	156	600	154 July	234	1 100
General Foods common	dender.	41	42	250	33% Feb	42	1
Gen Motors Corp com 10	3914	3914	4134	2,200	36% May	4836	
General Outdoor Adv com	334	314	316	200	3 Aug	496	-
Goldblatt Bres Inc com			614	50	616 Oct	8	
Goodyear Tire & Rub com		1814	19%	385	16 May	20%	Sept
Gos.rd Co (H W) com	914		914	150	8 May	10%	Jan
Great Lakes D & D com *	14	14	1436	450	14 June	1735	Mar
Hall Printing Co com 10		1216	1214	50	11% Apr	16%	Jan
Heileman Brew Co G cap. 1	9	9	916	45C	814 June	914	July
Hein Werner Mot Parts 3		734	736	100	7 May	916	Jan
Hibb Spenc Bartlett com 25		33	34	300	33 Oct	40	Jan
Houdaille Hershey el B *	10	10	-10%	495	10 Apr	13%	Jan
Hupp Motors com (new) .1	45.200		710	400	At Mar	- %	Jar
Illinois Brick Co cap 10		214	21/6	200	214 Fept	- 24	Sept
Illinois Cent RR com 100		816	9	600	736 Jure	10%	Aug
Indep Pneu Tool v t e new *	23	23	23 34	450	2114 May	2914	Jan
Indianapolis P & L com *	1736	17	18%	600	.17 Oct	2136	Jan
Indiana Steel Prod com 1		316	314	200	3 June	4	Apr
Inland Steel Co cap		7434	76 %	- 30	6914 Apr	9044	Jan
Interlake Iron Corp com		c816	834	- 20	8 Sept	936	Aug
Internat Harvester com *		- 49%	5156	291	4314 May	56 %	July
Interiake Power \$7 pref *		134	136	10	1% Aug	2%	Jan
\$6 preferred*		114	. 134	80	1 May	. 236	Feb
Jarvis (W B) Co cap:1	-936		9%	650	9% Oct	.14	Jan
Kats Drug Co common 1		436	436	1.750	4 Jan	516	July
Kellogg Switchboard com. *			2914	300	7 May	936	Sept
Kentucky Util fr cum pf. 50		45	46 14	. 20	44 16 July	50 %	Jan
Ken-Rad Tubea Lt com A*		434	4%	200	3 Jan	514	Aug
La Salle Ext Univ com			114	50	% June	-114	Oct
Leath & Co cum pref *		2614	2616	110	25 May	2734	Aug
Le Roi Co common 10		8.	816	150	6 Apr	8%	July
Libby MeN & Libby com . 7	55%	514	5%	3,750	5 Feb	714	Jan
Lincoln Printing Co com. *		34	- 54	50	M Bept	114	Jan
Liquid Carbonic com		1234	1214	50	9% Apr		July
Liquid Carbonie com	******	15	15%	202	1314 May	- 16%	Jan

Campbell Wy & CanFdycap 11 11 114 150 1014 May 1414 Jan Fuller Mfg Co common 1 3% - 3% 45% 700 Ce te III Pub erv s6 pref = 87% 88% 246 82 May 105% Jan Gardner-Denver Co com 1 15% x15% 150 1

The prices shown above are compiled from official sales lists and is the week's range Oct. 4 to Oct. 10. For footuotes see page 576.

OTHER STOCK EXCHANGES

	Last	Week's Range	for Week	Range Since Jan. 1, 194		
Stocks (Concluded) Par		of Prices Low High		Low	High	
McCord Rad & Mft A*		15% 15%	156	9 Jan	19 July 10% July	
McWilliams Dredging com* M rshall Field com*		8% 8% 15 16	600	5% Jan 13% Jan	10% July 17% Sep	
M rtin (le m) Co com 1	26 14	c 614 2814	150	26 14 Oct	32 1/4 Sep	
Masonite Corp com	2636	26% 26%	160	2016 Apr	28% Jan	
Mer & Mus ec (A com."	31/2	314 3%	500	3¼ Mar 26¼ May	4% Ap 29% Ap	
\$2 cum part pref* Mid de West Corp cap5	4 36	27% 28 4% 4%	1.660	2616 May 416 May	6% Jan	
Midtand Un Co conv pf A *		514 514	200	31/4 Feb	7 Ap	
Midland Util 6% pr lien100	151/2	151/4 16	400	- 3 Apr	17% Au	
7% prior lien100 6% preferred A100	151/2	151/2 151/4	150	- 8 Jan	17% Sep % July	
M lier & Hart inc com v t c	136	1 1/6 1 1/6	2.200	34 May	114 June	
\$1 orior oreferre 110	716	7 7%	500	5 14 June	714 Oc	
Minneapolis Brew Co com 1 Mo J e Mfg common*		25% 25%	50	4¼ Aug 23 May	6¼ Jai 27¼ Ja	
Monroe Chem Co pref		3414 3414	10	3436 Oct	37 Ma	
Mostg Werd & Co com"	32%	32 3436	- 899	31% May	39% Jan	
Nash-Kelvinstor cap		c436 436	- 560	4% Eept	5% Au	
Nat Bond & Invest com* Nat Cylinder Gas com1	10	10% 10%	- 500	10 Aug 8% Apr	13 Ma 11 Ja	
Nat Stanlard cap stock 10		27% 28%	200	24 May	32 Ja	
N Y Central RR cap*	1136	c1136 12	- 960	1114 Oct	14 Au	
Nobiliti-Spar s Ind cap. 5		23 14 23 14	156	2314 Aug	32% Jai	
North American Car com 20 N ran III Fina see com*		814 814	100	4 % Oct May	8 Ma 10% Fel	
No with west Airlines com *	1234	1214 1214	800	7% June	12% Oc	
Nor havest Ha accepton *	12	12 1214		10 Apr	14 Jan	
Nor West Jtil 7% pref 100 Nunn-Bush Shoe com 234		914 914	20	6 May	18 Sep 10% Jun	
Okla Gas & El 7% pref_100	11734	117% 117%	10	9¼ Oct 117 July	10% Jun	
Imnibus Corp com		486 486	- 50	436 Oct	10 Jai	
Ontario Mfg Co common.		734 734	20	714 Oct	1336 Ap	
Primount Plot Inc com. 1			250	12% Aug	15% Sept 56 Fet	
Pen Gas & Elec A com		22% 23	276	22 Aug Feb	25% July	
Peoples G L & Core onn 100		4914 50 %	786	36 1/4 Jan	54 Sept	
Perfect Circle (The) Co*		22% 23%	- 40	22% June	27 Jai	
Poer & Co da s B* Pre-sed Steel Car com1		8% 9%	100	514 Apr 8% Oct	8 Ja:	
Process Corn (The) com*		214 214	300	1% Aug	13 Jan 3 Mai	
Process Corp (The) com*		03514 2556	275	25 4 Oct	28% Au	
Pure Off Co (The) com*	10	c10 10 16	707	91/6 Aug	10 16 Oct	
Preferred 100		150 % 151	25C 110	71 July	105 Jan	
Radio Corp of Amer com. *	137773	c31/4 33/4	477	314 Ost	456 Aus	
Rawtheon Mfg Co com . 50c		4 4361	150	1 Jan	414 Sept	
6% preferre15	2	2 216	500	% Jan	2 14 Sept	
Reviblic Steel Corp com.*		618 1876 -314 314	1.016	18 Oct 2% Aug	20% Aug 4% Jan	
Schwitzer Cummi s cap1		8 8	50	634 June	9% Jay	
e rs Roebuck & Co cap *	70 1/2	70 % 72 %	2.000	67 % Apr	78% Jar	
errick Corp el B com1	434	446 5	- 500	136 Feb	6 1/6 Sept	
Sou Be id Lathe Wks cp. 5	291/2	29½ 29¼ 33¼ 33¾	100	2816 Mar 2916 Mar	30 1/2 Sept	
plezel Inc common2		5% 5%	55	434 Apr	6% Jar	
t ouis Nat Stkyds cap		62 16 62 16	10	61 Sept	70 Jav	
stand rd Brands Inc com. "	514	c5% 5%	562	5% Sept	5% Aug	
tandard Dredge pref 20	912	1214 13	700	1216 Jan	1414 Jan	
Common	31%	31 14 31 36	700 880	1% Apr 25% Mar	2% Sept 34% July	
tandard Off of N J cap. 25	41	041 4214	554	41 Oct	44% Aus	
te vert War er Corp com 5		6 6%	718	6 Oct	8% Jan	
Rudeb ker C rp com 1	34	25 14 5 14 36 34 36 34	1.000	5¼ Oct 29 Feb	39 Sept	
wift & Co capital25	23%	23 14 24 34	1,550	19% May	25 Aug	
wift Internatio al cap 15		2314 2316	425	- 17% Mar	24% Sent	
evas C rp capital 25.		4014 4136	267	34% Feb	44% July	
no np o 1 (J R) com 2	22.322	916 916	300	9 June	12 Jan	
rue Co (The) com25.	73 1/4	73 7634	433	61% Feb	79% Sept	
nited Air Lines Tr cap. 5	13 16	13 13%	4,500	9% May	17 Jan	
Gyp um Co com 20		56% 59%	279	53% May	69% Ja	
8 Rubber Co com10	52 14	51 % 55 %	250	-22¼ Aug 49¼ Apr	28% Sept 70% Jan	
7% cum prefer e1 100		119% 1.0%	113	115% June	130 Jar	
Ita's Radio Prod com1	134	11/4 13/4	1,600		1% July	
Util & Ind Correony pref. 7		1.16 136	- 300	- 114 Feb	1% Aus	
Wayne Pump Co capital 1	20	19% 20% 14% 15	700	17% Apr	24 May 18% Mai	
Wayne Pump Co capital1 West On Teleg com100		14% 15 29% 31%	331	14% Oct 19 Feb	1814 Mai	
West was Eld Migeom. 50		83 84%	175	- 83 Oct	104 36 Jan	
Wiebel it Stores Inc com. *		814 814	50	5% Feb	8% Sept	
Wise Byrksheres com*	210	5% 5%	100	- 4% Mar	634 Aug	
Voodsil Indust com	3 14	6614 67	305	314 May 63 May	5 Jan 79% Jan	
Total Amer Mach con 8		3% 4	- 600	- 3% Oct	514 Jan	
ates-Amer Mach cap 5						
ellow Tr & Coach el B 1	1014	10% 10%	6.0	14 1/4 Oct 10 1/4 Oct	15% Aug 15% Apr	

Seath Radio Corp com. 4 10 4 10 4 10 4 6.0 10 4 Oct 154 Apr Bonds Tel & Tel 3s (wi) 1956 112% 11256 83,000 110% July 112% Oct

Baltimore Stock Exchange

Stocks— Par	Friday Last Sale	Week's		for Week	Range Stnce Jan. 1, 1941				
	Price	Low	Htgf.		Low		High		
Arundel Corp*	17%	16 %	1714	878	14%	May	1736	Sept	
I'l mie Co at L (Com) 50		2614	26 %	10	17	Jan	29	Sep	
B It Tra sit Co com v t c.*	58 % C	58 % c	6lc	174	27e	May	1.00	Sep	
lst oref v t e 100		416	. 4%	180	1.65	Jan	534	Sep	
Co sol Gas E L & Power.*		58 14	59	154	56	May	71%	Jai	
D .vison Chem Co com 1		1014	11		6%	Jan	11	Oc	
E sta Sugar Assoc com vte l	934	916	9%	100	516	Jan	10%	Sep	
Preferred v t c1		36	37	80	17	Jan	37	Oc	
Fi felity & Dep sit 90		133 14	133 14	30	11316	Apr	133 1/4	Oc	
Fidelity & Guar Fire 10		34 14	35	71	29	Jan	3514	July	
builford Re lty Co com 1		1.00	1.00	700	50c	Feb	1.00	Oc	
Ho s'on O'l pref 100		21	2134		1514	Feb	2234	Jely	
Maryland & Pa RR com100	*****	1.25	1,25		1.00	Feb	1.75	AP	
Merce tile Trast Co50	*****	240	240	17	236	Sept	2551/4	AT	
Merch & Mi ers Transp *	25	25	2514		15	Feb	2)	Ap	
New Amsterdam Cash Sty2		19	19%	469	1616	May	2014	gep	
North Amer Oil Co com 1		60c	6le	- 2,475	60c	Oct	1.15	Ja.	
Northern Central Ry 50		971%	97 16	16	- 94%	Jan	97%	June	
J S Flielity & Guar 2	24%	24	25%	1.378	21	May	29%	Rept	
Western National Bank. 20	*****	35	35	15	331/2	Feb	35	Јизе	
Bonds-	17	****		220 000				~	
Lt Tra sit Co 4s flat 1975		44%		332.000	3334	Mar		Rept	
A 58 flat		51	54	6.000	40	Jan	56 1/2	Bept	
3 Sou & Fit 5% 1945		-70	70 16		64%	Apr	7014	Oct	
Marvived & Pa 4% pt. 1951		53	53	1,000	52	Feb 1	55%	July	

Boston Stock Exchange

	Last	Week's	Range	for H'ank	Range Since Jan. 1, 1941			
Stocks- Par	Price	Low	High		Lo		Hu	DA -
Amer Tel & Tel 100	153%		15136		14856	May	168%	May
Bizelow-Sanf Carp pref 103		108	108%	53	100	Jan	108 14	Oct
Bird & Son Inc*		814	834	400		Oct	10 14	Jan
Boston & Albany 100	8936	89	90 16	324	87	Sept	9734	Jan
Baston Edison Co25		27	2914	3.075	26 %	May	34%	Jan
B ston Elevated 100	45%	45	4634	285	4116	Apr	5034	Feb
Boston Her 14 Traveller . *	18	18	1834	160	18	Ja-	20 %	Apr
Boston & M 4 e-	1000					200 F /		11000
Prior prefer.ed100	7.86	736	856	270	514	Mar	10%	Aug
Clars A lat pref 100		234	3 .	75	136	Jack	334	Aug
Clars B 1st pref stpd 100		214	216	182	1.46	Jan	316	Aug
Class C 1st pref stpd 100	234	234	234	- 140	196	Ja-	3 346	Aug
Boston Pers Prop Trusts .*		1134	12	85	- 11	Ju e	13	Aug
B s'on & Providence 100		20%	21	- 60	1214	Feb	2346	Ann
Copper Range*	5%	5 14	6	290	436	Feb	634	July
E ater 1 Fuel & Gas Asso		500				1	3217	
Commol		156	136	130	136	May	316	Jan
4 14% prior pref 100	5036	5034	53%	125		Jane	58 16	Jan
6% preferred	1	77	22	3:	nage.	Ame	416	Jan

	Last	H'eek's		for	Range Since	e Jan. 1, 1941
Stocks (Concluded) Par	Sals Price	Low Pr		Theek Shares	Lou	High
Eastern Mass St Ry-	- Au		1/81	Table 1	10000	10 ST ST ST
Common100		136	136	80	75c Ja	n 2 Aug
1st preferred100		.85	8516	93	- 7414 June	
Adjustment 100	234	234		410	154 June	
Eastern 88 com	536	536	6	455		
Economy Grocery Stores .*		1234	1216			
Employers Group*	26%			229		
Cillette Safety Razor Co. *						
Hathaway Bakeries cl B *				25		
Int'l Button Hole Mach 15						
		134	124	200	% AD	
Isle Royale Copper Co15 Lamson Corp (Del) com5	120	134	1.74	70		
Bathson Corp (Dei) com	1.50	00				
6% cum pref50				50		
Loew's Theatres (Bost) 25				70		
Maine Central com100		534		305		
Cum preferred 100				170		
Mass Util Assoc v t c1		16c				
Mergenthaler Linotype *	24 74		26 15		- 1814 May	
Narraga sett Racing Assul		. 6 -		250	4% Jat	
New Engl Tel & Tel100	11736		11834		110 May	
NYNH& Hartf RR 100	34		16	20	Lie Jar	1 Tis Feb
North Butte 2.50		20c		250	19e Oct	
Old Colony RR 100		80	90	74	Sc May	25e Mar
Pacific Mills Co		18	18	30	1136 Fet	
Pennsylvania RR 50				1,438	22 Feb	
Quincy Mining Co25	34	34		250	% May	
Reece Batton Hole Mach 10		916			8 Fet	
Reece Folding Mach Co. 10		1		123		
Shawmut Assn T C		1036		815		
Stone & Webster *	8	6	034			
Torrington Co (The)*	27	2654		987	25 Apr	
Union Twist Drill Co5		3534	37	100	33 14 Fet	
United Fruit Co*		7134		929	59% June	A THE REAL PROPERTY.
United Shoe Mach Corp. 25		5834		1.028	49% AD	
6% cum pret25		4314	45	1,028	43% Oct	
		350		600	30e July	
Utah Metal & Tennel Co. 1						
Waldorf System*	81%	8%		85		
Warren Bros*		1116	1316	75	14 Feb	134 June
Bonds-	100	2014	1 4000	7. 700	yet a total land	45
Boston & Maire 4 1/38. 1970		- 30 79	31.	1,000	18% Jac	1 37 Oe

Cincinnati Stock Exchage

	Eriday Last Sale	Week's	Range	Sales for Week	Range	Since .	Jan. 1.	1941
Stocks- Par	Price	Low	High		Lo	0	H	7h
Amer Laundry Mach 20	. 2214	21%	2236	411	16%	Feb	23%	Sept
amer Products prior pref. 7		34	36	100	36		_134	Jan
Churngold*		314	336	10	3 -	June	5	Aug
Cin Advertising Prod *		5	5	14	5	May	- 5	May
Cincinnati Ball Crank 5		256	2%	-42	136	Jan	3	Aug
Cin Gas & Elec pref 100	9634	9636	9814	276	9436	Aug	10734	Feb
CNO&TP20		96	96	10	8734	Feb	98	Sept
Cincinnati Street	*****	33%	334	490	234	July	4	Jan
Cincinnati Telephone 50	85	85	86	337	29%	June	99	Jan
Cin Union Stock Yards *		9	936	225	8%	Sept	1436	Jan
Crosley Corp*	5%	5%	634	50	4%	Jan	836	July
Crystal Tissue		63%	636	69	6%	. Out	.7	Feb
Dow Drug	3.74	3%	334	50	134	May	336	Aug
Peterred 1981	The work of the latest of the	43	43	15	30	Feb	43	Out
Eagle-Ficher10	814	814	834	10	736	Apr	103%	Jan
Gibson Art	201/4	20 16	2234	81	18	May	23	Mar
Gibson Art		24%	2434	255	24	Bept	29	Jan
Hatfield partic pref 100		1436	1436	143	1236	Jan	1836	Mar
Hobart A	*****	34	35	292	34	June	45	June
Kahn 1st preferred 100		102 16		11	101%	Sept	10534	June
Kroger		28%	28%	572		June.	30	Jan
Lunken eimer	23	23	23	20	1936	Feb	25%	July
Magnavox		1	134	40	34	Jan	136	
Manisc.ewitz*	*****	1136		40	10	Feb	12	June
Meteor		3	3	40	3	Oct	4	Feb
Moores-Concy Assesses		. 24		50	36	Jan	36	Mar
National rumps pref 10	*****	2	2	3	2	Mar	2%	July
₹ & G	57 %	57 %	5936	672	30%	May	61%	Sept
Randall A	*****	10	19	410	19	Sept	2234	Jan
B	*****	3	3	40	3	AUE	500	Jan
U B Playing Card		3134	3236	345	2936	Apr	34	Feb
U S Printing*		434	434	40	11%	Jan	614	July
Untisted-					1444			Acres.
Amer Rolling Mill25		1236	1336	227	11%	Feb	15%	July
City Ice	0.27	936	10	41	836	Apr	10%	Sept.
Columbia Gas*	23%	216	2 %	672	216	Oct	436	
General Motors 10 Timken Roller Bearing	40 %	39%	4136	288		May	4816	Jan
Huken Roller Bearing	41.4	4134	4134	10	41.56	Terman.	.511%	Jan

Detroit Stock Exchange

		Friday Las		Range		Range Street	Jon. 1, 1941
Stocks-	Par	Price	Low H	Htub	H eek	Low	High
Baldwin Rubber com	1		- 5%	534	300	5% Oct	6% Jan
Briggs Mfg com			19%	1934	265	18% Apr	
Brown Mel aren com	1	MINISTER OF THE	196	1%	300	75c Jan	114 Sept
Burroughs Add Mach	*		816	834	345	7% May	9% July
Burroughs Add Mach Consolidated Paper of	om . 10		1516	1534	375	15 Apr	-16 % Aug
Consumers Steel com			136	136	550	ti0c Mar	
Continental Motors	com_1		31/2	314	200	2% May	
Crowley, Milner com		214	234	256	500	91c June	3 Sept
Cunningham Drug co	m 21/2	18	18	18	160	15% June	
Det & Clev Nav com.	10	80c		80e	1,746	68c Jan	94c Mar
Detroit Edison com.			19%	19%	3,383		23 Apr
Detroit Gray Iron col	m 5	a a sin aid	134	136	200	136 Feb	11/2 Jan
Det-Mich stove com.			214	256	1.300	l% Jan	3 Sept
Detroit Paper Prod co	om1		18c	18c	300	10c May	. 45c Jan
Duram Mfg com	annual.		414	436	1,000		514 Sept
Ex-Ceil-O Corp com. Federal Motor Truck	3	*****	241/2	25	222	241/2 May	29 Mar
Federal Motor Truck	com*	314	314	336	300	214 May	4 Jan
Frankenmuth Brew co	om 1	2	136	2.	500	1% May	2 4 Jan
Gar Wood Ind com	3	3 36	336	3%	350	3% Apr	4% June
General Motors com.	10		40	40	613	36% May	48% Jan
Goebel Brewing com .	1	2%	236	23%	100	2 2 Mar	2 1/2 Jan
Grand Valley brew of	m1		70c	740	1,000	30c -Mar	
Hall Lamp com			.51/6	-516	100		
Grand Valley Brew of Hall Lamp com Hudson Motor Car co	m *		314	314	170		436 Jan
Hurd Lock & Mig col	D 1	- 46c	39c	46e	6,175	30c June	46c Oct
Ki sa o i Prous com.	l		114	150	360	. I Mar	13% Apr
Kinsel Drug com	1		50e	50c	100	46c Eeb	60c Jan
Kinsel Drug com LaSalle Wines com	2	*****	2	2	300	136 Apr	2 Jan
Masco Serew Prod com McClanahan Oil com	B 1	134	136		800	- 1% May	156 Mar
McClanahan Oil com	1	24c	220		9,415	16c Jan	25c Jan
Michigan Die Cast Michigan Sugar com .		134	134		200	136 Apr	2 June
Michigan Sugar com			97c	97c	100		134 Mar
Mid-West Abrasive co	m 50c			156	600	138 Apr	134 Jan
Motor Products com. Motor Wheel com.	-C-2*	814	814	854	200	7 May	11 Jan
Motor Wneel com	5		1416	1434	275	- 14% Aug	
			516	5%	525	5 Apr	814 Jan
Packard Motor Car co	m *	4	21/2	254	200	- 214 May	3¼ Jan
Packard Motor Car co Parke Davis com Parker Rust-Procf con			2814	2814	408	25 May	30% Jan
Parker Rust-Procf con	0.216		1734	1714	100	1714 Feb	10% Jan
Prudential Invest com	1	Acres		156	200	1 1/4 June	1 76 Jan
Reo Motor common.		.bannel	136	1%	300	75c Apr	1 1/4 July
Rickel (c. W) com	2		214	214		2 Apr	2% July
River Raison Paper co			214	234	1.050	186 Apr	2% Sept
eotten-Dillon com	10		18	18	255	17% July	201/2 Jan
heller Mfg com		3%	316	3%	500		414 Jan
Sheller Mfg com Simplicity Pattern con Standard Tube B com	1I		236	216	100	1 Feb	2% Aug
Randard Tube B com .		2	2		350	1% Jan	2% Aug
Ivoli Brewing com	- Luli	Sec. 4	201 30				1 1 34 Jan
Tom Moore Dist com. Inited Shirt Dist com. I S Radiator com	1	70e		70c		67c Oct	70c Oct
nited Shirt Dist com.			414	436	125	4¼ June	5 Jan
8 Radiator com		*2222	114	116		1-36 Aug	216 Jan
Preferred	201	13%	13%	1376	100	13% Sept	161/2 Feb
'niversal Cooler B					1.100	52e Aug	136 Jan
Varner Aircraft com			11/6	334	600	1 Feb	1 1/2 Jan
Vayne Screw Prod cor	m 4	276	234	336	700	2 Jan	334 Sept

Cleveland Stock Exchange

	Eust Sale	Week's Range of Prices	Sales for Week	Range Since	Jan. 1, 1941
Stocks-P	I Price	Low High	Shares		High
Apex Elee Mfg. Preferred. Brewing Corp of Amer. City Ice & Fuel. Cleve Cliffs Iron pref. Cleve Elect Ill \$4.50 pt. Cleve Ry. Cliffs Corp com. Colontel Finance. Dow Chemical pref. [16]	* 5 Page	8 8	125	714 Aug	1216 Jan
Preferred	00	8216 8214	30	82 May	89% Mar
Brewing Corp of Amer	3 9336	a3% a3%	316	3¼ Nov	436 July
City Ice & Fuel	*	10 10	140	8% Apr	
Cleve Cliffs Iron pref	* 7614	7514 7614	110	70 Apr	
Cleve Elect Ill \$4.50 pf	* 4112	a112 a112	9	110 Feb	
Cleve Ry10	0 26	25 26	753	25 Oct	3234 Mar
Cliffs Corp com	5 14	14 14%	736	1214 Apr	17% Jan
Coloniel Finance	1	10 10	450	9% Sept	13 Jan
Dow Chemical pref16 Rights	0	a113 - a113	6	110 Jan	11614 July
Rights	2000	136 136	2.069	13% Sept	11/4 Sept
c General Elec com	* 03036	a3036 a3116	80	2814 May	- 3514 Jan
General T & R pref 10	0	a102 14 a102 14	8	101 1/4 Mar	108 May
Dow Chemical pref 10 Rights c General Elec com General T& R pref 10 c Glidden Co com Goodrich B F Goodyear Tire & Rubber Greif Bros Coopetage A Herbauer Co c Interlake Iron com Interlake Steamahin	*	a1614 a1614	10	12% Mar	17% Sept
Goodrich B F	# #1016	a1014 a2014	63	111% Apr	2016 July
Goodveer Tire & Rubber		a1814 a1914	161	16 May	20% Jan
Greif Bros Coonerage A		45 45	10	44 May	481/4 Mar
Herhauer Co		414 434	620	234 Feb	5 Aug
c Interlake Iron com	* 0714	0714 0714	100	7 Apr	1114 Jan
Interlake Steamship	4 .4172	40 4014	130	3914 Sept	4334 Jan
Ineger Machine		101/ 20	100	15% Jan	21 July
Kelly Island Lime & Tr		1136 12	900	11 May	19 Gent
Leland Floatrie	. 10	10 10	20	10 Apr	
McKee (A C) el B	. 10	331/ 331/	75 125	33 July	38 Jan
Meduse Portland Coment	*	2134 2134	195	17 Feb	24 July
Moteo Pay Deink 767 of 10	0	50% 60%	120	50% Oct	50% Oct
Miller Wholesele Drug	. 10	3714 1814	17 850	7 Jan	20 Aug
Mileray Ohio Mie	. 10	a076 a076	20	10 June	12% Mar
National Posining now		91/ 91/	101	1% Mar	3¼ June
Prior prof 6 07		4912 4912	191	26 Mar	49% Aug
National Tile		12 12	200	36 Oct	114 Mar
o N V Control DD com		e1111/ e1111/	200	1136 Apr	15% Jan
Ohio Bunca B		1716 1716	90		
c Interlake Iron com Interlake Steamship Jaoger Marchine Kelly Island Lime & Tr Leland Fleetrie. McKee (A G) el B Meduna Portland Cement Metro Pav Brick 7% pf 10 Miller Wholesale Drug. Murray Ohio Mfg. National Refining new Prior pref 6 %. National Tile c N Y Central RR com Ohio Brass B c Ohio Oil com Otts Steel. Packer Corp. Patterson Sargent c Republic Steel com		4976 4976	44	17½ Sept 6¾ Feb	
Otin Steel		40 /8 40 /8	44		
Packer Com		101/ 101/	97	101/2 Apr	10% Jan
Packer Corp		10% 10%	120	10% Mar	12 May
Particison-Sargent		1179 1179	130 216		
Patterson-Sargent c Republic Steel com Richman Pros Standard Oil of Ohio 2	9012	991/ 994/	806	16% Feb	2254 Jan
Standard Ott of Obia	3274	3279 3274	800	30 Apr	351/2 Jan
Union Motel Mar		10 10	77	3414 Feb	48% July
of the standard		05176 oFF	10	16 May	1836 Jan
Unson Walton	402/2	ab1 % abb16	100	49% Apr	70% Jan
Ves Deen Walton		078 078	100	416 May	6½ Jan
Van Dorn Iron Works		1% 1%	156	3% May	9 July
Union Metal Mfg c U S Steel com Upson-Walton Van Dorn Iron Works Vichek Tool Weinberger Drug Stores		0. 6	100	4 % June	714 Sept
wemberger Drug Stores.	ference	978 978	126	8% Apr	10% Jan

Philadelphia Stock Exchange

	Friday Last Sale	Week's		Sales for Week	Range	Since	Jan. 1.	1941
Stocks-Par	Price	Low High		Shares	Low		114	ih.
American Stores	10%	1034	1136	315	9%	Feb	1156	July
American Tel & Tel 100	153	15234	15436	764	148%	May	17836	Jan
Budd (E G) Mig Co*		14.3	436	100	256	May	734	July
Budd (E G) Mig Co* Budd Wheel Co* Chrysler Corp*		6	61/2	200	334	Feb	8	July
Chrysler Corp*	56%	56 16	5936	337	55	May	7156	Jan
Curtis Pub Co com*	- 56	- 56	36	907	1116	Sept	136	Jan
Prior preferred*		23%	24	122	23%	Sept	3436	Feb
Electric Storage Battery 100	~ 30 %	30%	3134	550	27 14	May	3416	Sept
General Motors 10	3936	39%	4134	1,292	36 %	May	4836	Jan
Le' igh Conl & Navigation*	416	436	5	738	214	Feb	534	July
Lel igh Va ley		334	434	134	1 26	Jan	536	Aug
Nat'l Fower & Light *	354	334	436	711	436	Sept	736	Mar
ennroad Corp v t c1	314	3	336	2.627	2	July	316	Aug
Pennsylvania RR 50	22%	2214	2334	2.068	22	Feb	25%	Apr
Pl ila Elec of Pa \$5 pref *	113	113	116	271	113	Aug	118	Jan
P. I a Electric Fower pref 25	3016	3014	3034	727	2914	Mar	3134	June
P' llco Corp		10%	10%	100	834	June	1214	Jan
Reading RR		15%	1534	57	1236	Feb	1816	Aug
1st preferred50		2634	2614	30	23 %	Feb	2736	Aug
2nd preferred 50	22%	2234	2234	65	21.14	Feb	2416	July
Reo Motor Car Co5		134	136	100	- 1	Apr	2	July
Salt Dome Off Corp 1		2	244	400	234	Feb	334	Jan
Scott Paper*	38%	38	38%	227	33%	June	39 36	Sept
Sun Oil		53%	.5456	91	5036	Apr	60%	July
Tonopah Mining		36	36	500	316	Jan	36	Mar
United Corp common*			36	580		Apr	136	Jan
Freferred*	22%	2214	2314	63	1936	Apr	30%	Jan
United Gas Improv com.	636	6 96	736	13.666	65%	May	10%	Jan
Preferred	10736	1073%	108%	140	10434	May	11736	Jan
West Jersey Feashore RR.		67%	57 %	19	57%	Oct	58	Sent
Westmoreland Coal 20	1934	19%	1936	109	1334	Jan	21	July

Pittsburgh Stock Exchange

	-Last Sale	Week's		Sales for Week	Range Stace Jan, 1, 1941				
Stocks- Par	Price	Low High			Low		H	ph .	
A legteny Ludium Steel *		2134	21%	20	18%	Oet	25	Jan	
Blaw-Knox Co*		736	736	37	636	Apr	. 1034	Jan	
Byers (A.M)		916	9%	27	7.96	Oet	1116	Jan	
Clark (D L) Candy*		714	714	120	6	May	716	Jan	
Columbia Gas & Electric.	214	214	216	4,715	214	Oct	5	Jan	
Devonian Oil10	*****	1216	1234	160	12	Apr	14	Feb	
Duquesne Brewing 5	******	1014	10%	230	915	-Apr	-12	Jan	
Jeannette Glass pref*	Acces.	52	52	10	35	Apr	52	Oct	
Koppers Gas & Coke pt.100		9916	99%	69	94	Apr	105	Jan	
Lone btar Gas		8%	8%	518	834	Apr	1036	Jan	
Mountain Fuel Supply 10	534	536	536	1,700	536	May	6	Jan	
Nat Fireproofing com		65c	65c	592	55c	July	136	Jan	
ittsburgh Oil & Gas 5		114	- 136	- 60	.136	Jan	134	Jan	
Pittsburgh I late Glass 25		-7734	78%	114	7314	June	9614	Jan	
itts Screw & Bolt Corp *	514	534	516	240	434	Apr	734	Jan	
Reymer & Bros com	1 16	136	134	1,700	1	June	136	Mar	
Rund Mfg	7	7.	7.36	100	7	Oct	9	Feb	
Shamrock Oil & Gas1	******	216	254	200	2	May	3	Jan	
United States Glass 1		20c	20c	300	15e	AUE	-30c	Feb	
Vanadium Alloy Steel	Link	- 36	36	100	- 36	July	40	Feb 1	
Westing! ouse Air Brake *	19%	19	20 14	792	1736	Apr	23 34	July	
Westinghouse El & Mfg. 50	8234	82%	8414	78	82%	Opt	86%	Sept	
Unlisted-	4200	200	500	1000	182	700	27702	23.3	
"ennroad Corp v t c1	A	3	336	169	2	Jan	314	Aug	

Los Angeles Stock Exchange

	Friday Last Sale	Week's		Sales for Week	Sange Sin Jan. 1, 1941				
Stocks-Par		1.0to	Btoh	Shares	Le	100	Hu	M	
Aircraft Accessories Inc50c	2.20	2,10		1,260	1.20	May	2%	Sep	
Bandint Petroleum Co1	314	314	3%	960	- 214	Jan	346	Sep	
Elue Diamond Corp2	214	214	214	1,500	134	Jan	23%	Eep	
Bolsa Chica Oil new com. 1	75c	75c	7736c	000	75c	Sept	9739	Jul	
Promovay Dept Store Inc. *	8	8	8	215	35%	Apr	9	Sep	
Byron Jackson Co*	a9 14	a9 1/4	a9 1/4	7	8	Apr	1134	Jai	
Central Invest Corp 100	20	18	20	255	956	Jan	20	Au	
Cessna Aircraft Co1	10	224	1014	465	334	May	14%	Sep	
Chrysler Corp	a55%	a55%	a58%	205	5536	July	68%	Ma	
Conscidented Oil Corp *	616	616	616	348	514	Apr	61%	May	
Consolidated Steel Corp *	7	7	736	330	514	23b	836	Eep	
Preferred*	21	201/2	21%	695	17	Feb	23%	Sep	
Creameries of Amer v t c.1	53%	5%	534	163	514	Aug	. 8	Ma	
Douglas Aircraft Co*	a74 3/8	a731/4	a7436	145	6814	Feb	74%	Sep	
Electrical Products Corp. 4	a8%	· a856	48%	. 50	856	May	936	Jan	
Gen Motors Corp com 10	39%	39%	40	694	3744	May	4734	Jat	
Gladding McBean & Co *	8	8	8	100	534	Feb	81/4	Sep	

| Frittly | Last | Week's Range | Stocks (Concluded) | Par | Price | Live | Yigh |

| McKesson & Robbins Incls | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 1

Range Since Jan. 1, 1941

17¼ May
29½ June
48c June
8c Apr
8 June
20c Jan
20 Api
5½ Jan
1½ May
7c Oct
30c Jan
4¾ Apr
9¾ Aug
9¾ June
30½ May
33¾ June
1¼ Apr
15c Feb
0¼ Jan
2¼ Apr
15c Feb
0¼ Jan
2¼ May
40 June
29 June
29 June
2 ¼ June
3 June
5 July
22¼ Aug
29 May
33 Sept
31¼ May
34 Jan
18 Feb
4¼ May
3 Feb
4¼ May
3 Jan
18 Feb
4¼ Apr
4¾ Apr

6 Apr 140% May 221% Feb 41% Feb 1834 Jan 211% July 25% Apr

2¼ Oct 11 Jan 514 May 1734 Feb 7½ Feb

28% May 35% Mar 11% Feb

33% Mar

11½ Sept 12½ Apr 12½ Sept

6% Feb

2½ May 10½ Feb 22% Feb

3% June 17% May 70% May 70% May 8% Feb 14 July 5% Sept 34 Jan 4% May 21% July 37 Jan 64% Feb 36% Feb 56 Oct 21% Peb 50% Apr

14 35 70 1634 Feb Jan Sept Apr

250 50 50

263 27 2

60

100 185 13¼ 34 Oct

40 95 87

50

270 180 120

a29% a31% a 0% a 0% a20% a20%

28 29 a2% a2%

Last Week's Range for Range Since Jan. 1, 1941

OTHER STOCK EXCHANGES

St. Louis Stock Exchange

THE PERSON AND ADDRESS OF THE	Friday Last			Sales	Range	Since .	Jan. 1,	1941
Stocks- Par	Price.	Low Pr	High	Week Shares	Lo	w -	Hie	ik.
Burkart Mfg com 1	2		22	5	20	Oet	28	Mar
Chie & Sou Air L pref 10		10	10	30	8	July	1314	Jan
Coca-Cola Bottling com 1		2116	21 14	10	2136	Oct	27	Jan
Columbia Brew com5			10%	151	9	June	1234	Jan
Dr. epper common* Ely & Walk DryGds com 25		- 11	21	100	11	Oct	1514	Feb
1st preferred100			120	100	117	Jan		June
Emerson Electric com4	140	6	634	275	234		634	Oct
Faistaif Brewing com 1	Bereit	816	834	10	6	June	836	Sept
Hussmann-Ligorier com .*	7	27	7	25	634	June	8	AUE
Huttig & & Dommon 5	5000	816	836	95	7.34	May	816	0.4
Hydraulie Press Brk pfd100			434	196	1	May	436	Oct
Internat shoe com*	100 at 100	- 2814	2814	312	26	May	3136	Jan
Johnson 8 8 Stoe com:	1236	1216	1234	40	12	Sept	13%	Jan
Key Cocommon*		5 .	5	25	434	Aug	544	Jan
Laclede Christy Cl Pr com*			616	185	5	Apr	7	Jan
Laciede Steel com		16	17	55	. 1436	May	20	Jan
Midw Piping & Sply com. *	15%	15%	15%	20	1334	Feb	16	Oct
Nat Candy common	8 9	8	814	445	534	June	814	Oct
Rice Stix Dry Gds com	912	7	7	200	4%	Mar	7%	Sept
Et L BK Bidg adpt com "	2.79		314	143	214	Oct	3 14	Feb
t Louis Pub Serv A com 1 Soulin Steel common*	*****	9	10	181	9	Apr	1416	Jan
Warrants		14	36	130	14	Oct	1.55	Jan
Sterling alum common 1			614	175	514	July	854	Jan
Stix Baer & Fuller com 10	10%		1014	11	9	May	1034	Oct
Vardaman Shoe com	14/4	1.30	1.30	100		June	1.60	Sept
Wagner Electric com 15	333000	2514	2516	160	2334	May	28	Jan
Chieffel Cale South Courtain					-4/4			
Bonds-	200		4.9	1				
CAT D C. last restore 5- 1050		80 1/4	80 14	\$2,100	6814	Jan		Junn
CITTOUR DIRECTOR THON		2934	29 14	2.400	1136	Jan	2934	Oce
St L P S lst mtge 5s. 1959 25 year convinc. 1964 Secilin teel 3s. 1941			8334	1.000	79		86 56	Jan

1		Jan	March State	Friday	1735 TE	Sales	A 2 1 1 7 1 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2/17/01/01/01/02/4	Universal Consel Oil 10
		May		Last	Week's Range	Week	Range Stuce	Jan. 1, 1941	Vega Airpiane Co
	4%	Jan	Stocks- Par	Price	Low High		- Low	High	Preferred
1	03/	o medito			0 10 0 0	1 100	1.05 34	0.55.0	Wells Fargo Pank& U T100
	836	Jan	Aircraft Accessories 502				1.25 May	2.55 Sept	West Dept Stores 7% pf 25
	814	July	Alaska Juneau G Min : 10		3% 3%	100	3¼ Sept	11/2 Feb	Western Pipe & Steel Co 10
	334	Jan	Alaska Packers Assn 100		85 85	- 30	- 85 . Oct	85 Oct	Yel Checker Cab Co ser! 50
1	8%	Apr	Anglo Calif Nat Lank 20		934 956	305	7 June	9% Jan	Tel Checker Cab Co seri 30
			Assoc Ins Fund Inc 10		4% 4%	150	4% Sept	516 July	Unitated—
	7		Atlas 1mp Diesel Eng5		738 736	- 153	6 % Jan	8¼ July	Am Rad & Std San
		Jan	Bank of Calif N A80		1111/2 111/2	- 10	104 - June	113 Oct	
0		Sept	Bishop Oli Co2		1.45 1.46		1.15 - Apr	1.75 Jan	American Tel & Tel Co. 100
1	24	Jan	Calamba Sugar com20		12% 13%	1.675	814 Apr	14 May	Anaconda Copper Min. 50 a2514
		Sept	Calif Cotton Mills com. 100		13% 13%	162	- 7 May	-16 Sept	Anglo Nat Corp A com*
-1	034	Sept	Calif Ink Cocapital*		391/2 391/2	- 50	39 July	-40% Sept	Argonaut Mining Co
- 12	Selve	-	Calif Packing Corp pref. 50		5314 5314	17	51 May	531/2 Sept	Atch Top & Santa Fe. 100 28
	434	Jan	Carson will G Min cep I		10e 10e		l0e June	17c Jan	Aviation Corp of Del 3
	934	Aug	Cent Eureka Min Co com: *				- 2.50 -May	4 Jan	Bendix Aviation Corp 5 a36 36
- 2	0	Se p	Cforox Chemical Co10	200121	34 34	123	-32 - June	42% Feb	Plair & Co Inc capital 1 60c
.43			Cons Chem Ind A	. 25642	24% 25	270	- 20% May	20 Jan	Cal Pac Trad Corp pref. *
	9%	Oet	Creameries of Am Inc com!	7 77 72	514 514	200	-5% Aug	61% Apr	Cities Service Co com10 a4
3.00	314	Sept	Crocker First Net hank100		285 285	20	285 Mar	287 Apr	Cons Edison Co of N Y *
10		15	Crown Zeil bach Corp com5		131/4 131/2	1,302	- 11% - May	15% Jan	Consolidated Oil Corp *
3	9	July	Preferred*	92 14	9214 94	175	82% Apr	94 Oct	Curtise-Wright Corp 1 10
		100	Cypress Abbey Co 2		75e 75e	310	75c - Aug	75c Aug	Dominguez Oil Co 331/2
	314	Oet	Di Giorgio Fruit pret 100		16 17	155	- 6 - Jan	19 Oct	General Electric Co
3	9 .	Jan	Dow Chemical Co com *		112% 115	169	-112% Oct	117 Sept	Idaho Mary Mines Corp 1
100		1000	Rights.		1% 1%	617	11% Sept	11/2 Sept	Inter Tel & Tel Co com *
	5	Jan	El Dorado Off Works *	Section	9% 10	528	- 31/2 Jan	10 Oct	Kena Copper Corp com. *
	734	Jan	Emportum Capwell com: .*		191/2 191/4	- 235	18 Feb	21% Sept	MJ&M&MCons1
- 1	734	Jan	Preferred (w w) :50		4214 4214	55	- 41 Feb	4412 Jan	Montgomery Ward & Co. * a32%
		2137	Ewa Plantation Co cap 20		21 211/8	350	20 Aug	27% Mar	Mountain City Copper
30	934	July	Fireman's Fund Indm. 10		56 56	100	47 May	56 Oct	Pacific Port Cem com 10 2.25
100	10.19	13,000	Fireman's Fund ins Co . 25		1131/2 116	641	- 96% Feb	1171/2 Sept	
	3%	Aug	Food Machine Corp com 10	30%	3014 3014	214	24 1/2 June	321/4 Sept	Packard Motor Co com
		Sept	Foster & Kleiser com. 2.214	2222-4	1.10 -1.10		- 1.05 May	1.30 Jan	Park Utah Cons Mines
2	5	May	Preferred 25	18	18 18	- 80	- 15 Apr	18 Oct	Pennsylvania RR50
	1000	100	Gal and Mere Laundry *		18 1814	40	- 1734 June	201/2 Jan	Radio Corp of America *
	456	Jan -	Gen Motors Corp com 10	2404	40 4114	1,280	37 May	48¼ Jan	Riverside Cement Co A. * 7%
	2%	Jan	Golden State Co Ltd "		1014 1014	407	- 8% Jan	1114 Sept	Stimple where Co com
	2%	Apr	r. ale Bros stores Inc "		15% 15%	200	13% Jan	16% Mar	
		July	Hawaiian Pine Co Ltd *		1614 16%	538	141/2 Ju e	17% Sept	6% preferred25 30 5½% preferred25
	8%	Aug	Holly Development	*****	47c 52c	1,000	47e Apr	55c Mar	
	6%	Jan	Home F & M Ins Co eap. 10		47 47	115	391/2 Mar	47 Oct	Standard Brands Inc *
		Sept	Ponelulu Oil Corp cap *		13 13	100	11% - Apr	143 Sept	Standard Off Co of N J. 25 a4114
	83%	Jan	Honolulu Plantation Co. 20		11 11	1.0	9½ Jan	1314 May	Studebaker Corp com1
-2		Feb	hunt crothers com 10		2.25 2.30	350	48c Feb	2.60 Oct	united Aircraft Corp cap. 5 a36%
		July	Preferred 10	7	636 736	1.025	1.90 Feb	7% Oct	U S Petroleum Co
		July	Hutchinson Sug Plant'n 15		814 814	120	6 Jan	81/4 Aug	U S Steel com
		May	Langendorf ctd bk prefeso,		43 % 43 %	43	41 14 May	.441/2 Jan	Utah-Idaho Sugar Co com5
	116	Jan	LeTourneau R G Inc 1		28% 28%	100	24 % Feb	341/4 Sept	Warner Bros Pictures 5
		Sept	Libby McNell & Libby 7		5% 5%	625	5 May	7 Jan	Westates Pet com
. 6	8%	Jan .	Lockneed Aircraft Corp. 1		2714 2714	- 380	19 Apr	31 % Sept	
0.094	- 22 -		Lyons Magnus A		734 736	100	516 Jan	714 Oct	Western nion Tel. 100 3016

1		Sale	of Prices	Week	Nange Since	Jan. 1, 1941
1	Stocks (Concluded) Par		Low High	Shares	Low	High
1	Magnavox Co Ltdi	1.00		249	80e Jan	
1	Magnin & Co I com*		7% 7% 15% 15%	310 370	7% July 15% Feb	9 Mar 18% Mar
1	March Calcul Machine 5 Menasco Mtg Co com 1	103 S Y 3	T.80 1.95	930	1.50 May	2.35 Jan
1	National Auto Fibres com 1	224	436 5	200	434 Oct	6% Jan
Н	Natomas Co	*****	1.50 1.50	350	9¼ Apr 1.25 Apr	11 Sept 1.80 Jan
1	North Amer Oil Cons 10 Occidental Insurance Co 10		836 836	285	. 7% Apr	914 Sept
1	Occidental Insurance Co 10 O'Connor Moffatt cl AA_*		29% 30 8% 9%	113 320	26¼ Jan 5 Jan	30 Sept
1	Offiver Old Fifters A		20 20	270	20 Oct	23¼ Mer
1	Class Fi		5 5 12% 12%	151	3% Mar 101% June	5 1/2 July 13 1/2 July
1			1.50 1.55	308	1.30 Mar	2.10 Eest
1	Pac G & E Co com 25	24 3214	24 24% 32% 32%	3.611 2,204	22¼ June 30¾ May	28% Jan 34% Jan
1	6% 1st preferred 25 51/4% 1st preferred 25	29%	29% 29%	795	30% May 28% May	31% Jan
ł	Pacific Light Corp com *		361/2 37	477 256	33 June 3% May	39% Jan 4% Jan
1	Pacific Pub Serv com*		3% 3% 15% 16%	613	3% May 14 Moy	1814 Jan
1	Pacific Tel & Tel com. 100		115 115%	228	115 Oct	126 Jan 16314 Aug
1	Paraffine Co's com		153 153 30 30 %	450	148 Mar 27 May	16314 Aug 3714 Jan
1	Phillips Petroleum Co cap *	45	45 45	249	411/2 May	- 45 Oet
1	Pig'n Whistle pref* RE&RCoLtd com*	434	1 1.05	175 486	90c Jan 3 Jan	1.25 Sept
1	Rayonier Incorp com 1 Republic Petrol Co com 1		13% 13%	160	11 W May	181/4 July
1	Republic Petrol Co com. 1 Rheem Manufacturing Co 1		2.10 2.10 11% 12	375	1.25 Apr 11% Oct	2.70 Sept
ł	Richfield Oil Corp com	10 1/2	101/2 10%	825	734 Feb	121/2 Aug
1	Ryan Aeronautical Co1 Shell Union Oil com15	1334	13% 14%	200 416	21/4 May 101/4 Feb	6 Sept
1	Signal Oil & Gas Co A *	1078	27 27	150	2514 Feb	30 May
1	Soundview Pulp Co com. 5 So Cal Gas Co pref ser A. 25	3236	19% 19% 32% 33	517 420	17% May	23½ Jan 34¾ Jan
1	Southern Pacific Co. *	1284	32% 33 12½ 13¼	2,235	31 May 834 Jan	14% Aug
1	Spring Valley Co Ltd *	0017	834 834	300	6 Apr 18 Feb	9¼ Mer 24½ July
1	Spring Valley Co Ltd * Standard Oil Co of Calif . * Super Mold Corp cap 10	22% 16%	22% 23½ 16% 16%	2,578	18 Feb 14½ June	1916 Jan
1	Thomas Alice Corp A *		75e 75e	90	40c Feb	75c Oct
1	Tide Water Ass'd Oil com10	412	10% 10½ 4% 4%	5.849	9 1/2 Jan 434 May	1114 July 534 Jan
1	Transamerica Corp	15	15 1514	1.629	13 Jan	16 Sept
1	Union Sugar common25 Universal Consel Oil10	*****	12% 12%	256 310	8 Jan 6¼ June	13% Aug
1	Vega Airpiane Co	9%	914 914	550	51 May	1114 Sept
1	Preferred		3 314 1214 1214	200 100	2.90 Sept 121/2 Oct	5 Jan 1514 Jan
Ŧ	Vultee Aircraft	914	914 914	250	4% Apr	11 Sept
1	Wells Fargo Pank& U T100' West Dept Stores 7% pf 25		9 9	35 42	280 Apr 5% Sept	300 Jan 9% Sept
1	Western-Pipe & Steel Co 10		17% 17%	180	171% Aug	221/2 Jan
ŀ	Yel Checker Cab Co ser! 50		35 35	10	211/ Jan	35 Aug
ı	Untisted—			200		-17
ı	Am Rad & Std San		153% 153%	360 460	5% Oct 149% May	716 Jan 168 Jan
ı	Anaconda Copper Min. 50	a2514	a2514 a2614	125	22 Feb	29% July
ı	Anglo Net Corp A com* Argonaut Mining Co5		2.10 2.10	100	3% Aug 2.10 May	6% Aug
ı	Atch Top & Santa Fe. 100	28	28 28	150	191 Jan	31 1/4 July
ŀ	Aviation Corp of Del	93836	314 3% a36% a37%	170	2% Apr 36% Jan	38% Aug
ı	Plair & Co Inc capital 1 Cal Pac Trad Corp pref	60c	58e 60e	1,298	50c May	1.35 Jan
ı	Cal Pac Trad Corp pref *		1.00 1.00 a4 a4 36	100	1.00 Oct 3½ June	1.60 July 5¾ July
ı	Cans Edison Co of N Y *	a4	16 16	150	16 Oct	23% Jan
1	Consolidated Off Corp * .		6¼ 6¼ 9 10	1.010	5½ Feb 7¼ Feb	614 May 1014 Sept
1	Curtiss-Wright Corp1 Dominguez Oil Co*	3334	3314 3314	130	27¼ Mar	34 % Aug
1	General Electric Co		311/2 311/2	350	2832 MEY	34% Jan
1	Idaho Mary Mines Corp. 1 Inter Tel & Tel Co com*		2% 2%	700	4% May 2% Sept 31% Feb	33% Eept
1	Kena Copper Corp com *		a34 a3514	135	31% Feb	39 July 15c July
1	M J & M & M Cons	a32%	9e 9e a32¾ a33¾	100	6e Jan 32¼ Apr	3914 Jan
1	Mountain City Copper. 5cl		2.40 2.40	200	21/4 June	31/2 Jan
1	Nash-Kelvinator Corp 5 Pacific Port Cem com 10	2.25	2.25 2.40	100 250	4 June 1.15 Mar	5 Aug 2.50 Sept
1	Packard Motor Co com *		254 254	30	21/2 May	3¼ Jen
1	Park Utah Cons Mines		134 134 2234 2234	200 160	11/4 Oct 22% Jan	1% Mer 25% Apr
1	Radio Corp of America *		314 314	268	3% Sept	4% Jan
1	Riverside Cement Co A* Shasta Water Co com*	756	7% 7% 51% 51%	150	5% Jan 5 June	8 Sept 7 Jan
1	So Calif Ed Ltd com 25	23%	23% 24	713	22% May	28 Jan
1	6% preferred25 5½% preferred25	30	29% 20%	94.0	29 May 28¼ June	31 Jan 29% Jan
1	Standard Brands Inc *		516 598	450	5½ May	616 Jan
1	Standard Off Co of N J. 25 Studebaker Corp com 1	44112	514 514	180	35 Apr	44 Aug 8½ Jan
	onited Aircraft Corp cap. 5	a3656!	a36% a37	152	35% Apr	4216 Sept
1	U S Petroleum Co		1.10 1.10 5314 5314	100	1.00 Jan 49½ Apr	1.35 July 70% Feb
	U S Steel com		2.50 2.55	300	11/2 Jan	2 1/2 July
	Warner Bros Pictures 5.	100.00	a514 a514	1.5	3 Feb	5 1/2 Sept
1	Preferred	1.10	7e 11c	4 0 500	6c Feb	15c July 1.40 July
1	Preferred 1	3016	20 2014	200	20 Oct	2016 Oct
1	Western nion Tel 100	30%	20 2014	200	20 Oct	201/4 0

CANADIAN MARKETS -- Listed and Unlisted

Montreal Stock Exchange

	Friday.	Week's	Range	Sales	Range Since	Jan. 1, 194
Stocks- Par	Price	Low	High	Shares	Low	High
Acme Love Works Ltd-	3-240	7336	745	Skyvas	1000	1
614% prefer ed 100		- 60	60	25	50 Jan	60 At
Ag .ew-Surpr s Shoe*	13%	1336	1334	. 60	- 1136 Jan	13% O
Algoma Steel *	9 .	9	9	495	7 Feb	1014 Set
Preferred 100	JE 20 54	89	- 89	100	89 Oct	
Amel Electric Corp*	DUSE L	714	746	5	516 Jn e	
Angle Can Tel Co pref 50						
tsbestrs Corn*			19	370		
Seoc Brewerles*	164	16%			1416 Jan	
B thurst Pow & Paper A.*	1334	13	14	1.745	10 % June	
Bell Telephore	15314		155		137 May	
sen Telepho e	8	736	856			
Br zilian T L & P	941		0.28	1,09%	5% Feb	
Brit Col Power Corp A	2474	2334	2414	45	22.4 May	
B	*****	2	2 5			2 Au
srnek Bilk Mills	*****	D	0	100	414 Feb	
and io	13%	175.54	13.94	305	13% Oet	15% Ja
3rd lo	dealer.	18%	1839	644		
			A 3 14 2 15 1	100	434 Feb	6% M
Preferred	10034	100 14	100 %	21	94 1/2 June	101 16 Ser
Law Marth Daws Corn #	- 612		6	130	6 July	
Caneda Steemuship*	6.	534	846	1.626	314 June	- 61/4 Set
5% prefer ed50	2534	25	28	754	1744 Feb	2834 Se
andn Bronse		31	31	40	31 Oct	
anda Car & Foundry *	634	6	644	580	5 May	
Preferred 25	2214	2234	224	120	2014 Apr	
Canda Celarere		26 14	2734	215	18% May	
Preferred 7% 100		123	125	40	110 May	
Rights	21	21	21	. 38	21 Oet	
Pandn Converters 100		1734	1714	5	17 May	
Canda Cottons pref100	115	115	115	14	112½ Feb	
Canda Foreign Investm't.*	110	1434	1416	100	10 Ja	
Addin Foreig - Livesom C.	*****	3	314	300	2 Feb	
And Ind Albands	0	0	0.73	25		
andn Ind Alcohol* andn Locomotive* andn Pacific Railway25	810	614	632	1 901		816 Ma
1 da Pacine Rallway 25	0 %	5.00	5	1,891	4 1/4 Feb	
lockshutt Plow*	201	5		10		614 Ser
Con Mi ing & Smelting . 5	39 54	3934	90%	886		41 Sen
Distillers Peagrams*	22 14	24.94	24	3.5	19 May	
Dominion Bridge*	24	24	24 1/2	485		27 1/2 ME
Dominion Coal preferred 25		17	17	465	1534 Sept	
Dominion Gl100	108	108	108	35	108 May	119 Fe
Dominion Steel & Coal B 25	714	714	734	536	614 May	9% Je 6 Fen
Dominion Stores Itd. * Dominion Tar & Chemic 1*		6	6	200	414 Feb	6 Fer
Dominion Tar & Chemic 1*		5	5	140	3% June	6 Ser
The fame of 100	Mark No.	99	90 1	910	- SA - A sacr	

7		Last	Week's	Fange		Fance	Since	Jan. 1.	1941
100	Stocks (Continued) Far	frice			Week hares	Lo	10	Hi	nh.
	Domi ion Textile	67 17 3	72	72 14	220	70	May	82	Jan
-1	Dryden Paner	2000	6	614	25	4	Feb	7	Sept
-	Electrolux Corp	Merch.	5 . 5	5	75	5	-Oct	- 8	Jan
	Foundation Co of Can:	1434	-14%	15%	560	10%	Feb	16%	Sept
4	Geticent	634	6 14	7	143	61/2	Sept	914	Jan
24	5% preferred 100	70	70	71	56	70	July	8016	Feb
r	514% preferred 100	75	75	75	2	80	Aug	95	Feb
t	Ge eral Steel Wares *	614	614	614	-385	434	-Feb	736	Sept
3	Preferred 100	P. C. S.	92	93	25	87	June	93 14	Jan
1	Gurd Charles	314	314	314	75	214	Mar		Jan
6	Typeum Time & Alabas.	3 14	31/8	314	260	256	Mar	414	Sept
r	Hamilton Bridge	2.2.2	3 36	374	50	276	May	5	Jan
t.	Hollinger Geld Mives	Charles .	1236	12%	240	12	May	13	Jan
2	Howard Smith Paper *	1436	1436	14 7/8	755	11	Feb	16	Sept.
t.	Preferred	100	100	101	110	97	May	101	Sept
9	Hudson Bay Mining	26 %	26 16	28	660	2314	June.	30 14	Eept
7-	Imperial Off Ltd.	956	934	974	3,792	9	Feb	1034	Jan
Œ	Imperist Tobacco of Can 5	1234	1214	1214	510	113%	Feb	14	Jan
ĸ:	Preferred	2 3 2 W	7		300	7	Jan	7.5%	Oet
3	International Bronze	1222	13	1314	265	1234	Sept	16%	Jan
1	Preferred 25		22	22	15	22	May	25	Jan
Ċ.	Internal Nickel of Canada *	34.16	3416		1,690	2914	June	38	Sept
r.	Intl Paper when issued 2 15	2.2.22	20	20	10	15	Apr	22 1/8	Sept
b)	Preferred when issued 100	75	76	7.5	71	68	Apr	80	Jure
1	Inter Pete Co Ltd International Power Preferred 700	1514	15%	1534	514	133%	Mar	15%	Bept
e,	International Power		214	214	52	214	Feb	314	Jan
ĸ	Preferred 700	1	84	84	55	82	Ju e	8716	Jan
)	THE OI THE MADDIST	-10.28	16 16	17	305	12	Feb	18 1/2	Sept
1-	LIGHTER CH.			117	15	110	Apr	117	Oct
в	Lang & Sors Lite John A .*	143424	- 11	1134	100		ADT	1134	Mer
ε.,	Laura Secrid	10 %	1014	10 14	175	9	May	1036	Aug
и			4 16	4 3/6	5	434	Jan	614	Feb
	MacKianon Steel pref. 100 Macky-Harris *		60	60	22	50	June,	50	Jure
2	Marsey-Harris	122.46	2	214	50	2	May	33%	Jan
	Man	3.821	3 %	3%	345	334	Sept	4	Sept
t l	McColl-Fronte sec Oil*	434	4 1/2	434	370	314	June	534	Jan
t I	Mont L. H & Power Cons */	22 %	2234	2314	2,021	2034	Jure	29	Jan
я	Mont Telegraph	26 1/4	26 1/4	26 14	9	251/2	July	30	Jan
33	Mont Telegraph	20	20	20	20	16	May	51	Mar
3	National Breweries *	aireid!	26%	27	184	19	May	28	Sept
	National Steel Car Corp. 14		34	35	275	31	Feb	39	Aug
1	Niagara Wire Weaving *	163051	19	19	160	15	Aug	2514	Jan
	Noranda Mices Ita	33	53	54	855		May	57%	Jan
1	Ogilvie Flour Mills *	2134	21 %	22144	350	18	May	2214	Oct
1	Ontario Steel Products *	10	10	10	25	9	Mer	10	Jan
b	Ottawa Car Aircraft*	7.	7	7	30	5	May	7	Apr
	Ottawa Electric Rwys *		12	12	61	12	Oct	16	Feb
53	Ottswe L H & Power 100	120,014	5	5	380	5	Oct	10	Jan

	Last		Fange		Fange	Since	Jan. 1.	19 1
Stocks (Concluded) Far					Lo	w	Ht	gh
Placer Dev1		9	9		9 -			May
Power Corp of Canada *	436	4	414	415	3%	May	5 %	Jar
Price Bros & Co.Ltd		.1034	10%	25	834	July	1236	Jar
5% preferred 100		71	71	45				Sept
Orehec Power		1234	1336	150	014	Jure		Jar
Rolland Parer pref 100		92	93.56	20		MEN		Meg
Cognopou Domor peof 100	105	105	105	150	103	July	107	Ja-
St. Lawrence Corp*	. 2	2	214	630	1.25	July	236	fer!
St. Lawrence Corp	1614	1634	1734	465	1336	Jure	18	Fe-1
St Lawrence Paper pref 100	W	40	40	25	31	July	43	Sert
Shawinigan W & Power *	1514	15	1534	1.517	12	Mex	17	Ja.
Sher Williams of Can *			12	50	834	Apr	12%	Aur
Preferred100		115	115	60	108 14	Mey	115	Ja
Simon H & Sons		7	7	100	6	Feb	7	Ce'
Southern Can Power *		11	11	75	814	Jure	11	Sert
Steel Co of Canada *		69	69	352	5934	Mar	70	Ja
Steel Co. of Canada * Preferred 25		73	73	125	64		76	Fent
Tuckett Tobacco pref. 100		145	145	25	143	July	146	Mas
United Steel Corp*	4	4	416	175	254	Feb	5	Ferr
Wahasaa Cotton		34	35	50	- 24	Feb	28	Fent
Wabasso Cotton* Western Grocers Ltd*	51	51	51		46	Jar	51	Oe:
Winipeg Electric A*		90e	i		75e		1.15	Ja.
B	90c	90e	90e	237		May		Fep.
Preferred 100	orer	7	7	- 66	414	Jely	7	-An
Zellers *		12	12	50		Jac	13	Jul
			**	00	0.78			0.00
Banks— Ganadienne 100	()	143	143	55	140	June	146	Ja:
Ganadienne 100	******			17		May		Ja
Commerce	105		185	69	171	Mer		Ja
Martre 4	100		274	12	267	July	284	Ja
Nova Scotia		158	158	129		Feb		J. I
Royal	warede	108	100	129	100	ren.	16.0	9:1

Montreal Curb Market

	F. iday Last Sale	Week's Range of Prices		sales for Week	Range Since Jan. 1, 1941				
Stocks Par		Lew	High	Shares	Lo	0	His	ih	
Abitibi Pow & Pap	1.09	1.00	1.10	1.000	55e	Feb	1.15	Fer	
6% cum pref 100	734	734	87/8	1.010	4	Feb	914	Ce	
Alaminium Ltd*	98	961/	99 14	551	961/	Oet	115	Ja	
6% cum pref 100		11636	116 34	15	115	Oct	120	Ja	
Bathurst P & P B		234	234	85	1.50	Jure	3	Sep	
Beauharnois Pow Cerp "	9%	934	93/4	300	636	Mar	11	All	
Brit Awer Cil Co I td *	1734	17	1736	620	15	Jure	18%	Ja	
British Col Packers Ltd *		1284	12%	50	10	Apr	12%	Oc	
Canada & Dom Sur Ca	22 16	2214	2234	180	20%	Jure	27	Ja	

The pices shown above are comilled from offi fall sales lists and is the week's range Oct. 4 to Oct. 10. For faot lotes see page 576.

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Week's Eange of Prices Low 1 17h

CANADIAN MARKETS -- Listed and Unlisted

Last cale frice

AND THE INC. INC.	Last	Week's			Range Since	Jan. 1, 1941
Stocks (Concluded) Par	Price	Low Pr	High	Week Shares	Low	High
Canada Malting Co Ltd*	371/6	37 14	37 14	40	32 July	38 Jan
Canada sturch Co Ltd.100 Canada vinegars Ltd*		816	8 1/2	50	- 8 Jan 714 Jan	9 Jan 8 Sept
Canadian Breweries _td*		1.30	1.50	925	70c Feb	1.60 Sept
Preferred		2714	2714	75	22 Feb	2714 Sept
Canda Dredge & Dock Co *		15%	1536	25	7 June	21 1/4 Mai 81/4 Jan
Canda Gea Invests Ltd*		180	180	45	150 June	207 Jan
Canda Pow & Pap inv* Canda PaP inv 5%cumpf*	30c	30e	35c	153	25c June	50e Jan
Canda PaP inv 5% cumpre		214	236	170 310	2 Jan 2 Feb	3 Sept 5 Oct
7% cum prefer.ed100	4	2334	2434	240	10 May	26 Oct
Claude Neo 1 (ea Adv Ltd*	3c	3e	3c	16	5e July	10e Mai
Commercial Alcohols Ltd.		5%	214	275 50	1.50 Feb	2% Sept
Preferred	3%	334	5%	2,305	5 Apr 2% May	414 Sept
Cub Aircraft Corp Ltd *		80e	85	100	60c Apr	1.05 Ja
David & Frare Litee A		11 20	20	45	934 July 23 Oct	11 Oct 25 Mai
Dom Engla'g Worss Ltd.* Dominion Square Corp*	1.50	1.50	1.50	84	1.50 Sept	1.50 Eepi
Domi don Woolleus pref. 20	7 36	7 16	736	25	614 Mar	7% Jan
Do maco.ia Pap Co Ltd A	436	436	5	322	2% July	514 Jan
E KJot Par 7% cum pf 100	436	436	434	153	7 Jan	10 Feb
Sastera Dairies atd-				3		The state of
7% cum preierred 100		9	10	165	51/4 Feb	10 1/4 Sept
Faircail Aircrait Ltd 5		2	414	385	1.50 May	3 Jan 5% Jan
ri Motor of Can A*	1736	1736	17%	1,310	3 1/4 May 15 Jan	17% Oct
raser Cos atd*	11	1016	11	340	6 Feb	111% Rept
Voting trust	11	11	1134	805	7 Feb	13 Sept 23 Oct
nter-City Bak Co 1.td. 100 nter Utilities Corp A *		814	934	1,890	23 Oct 514 Sept	934 Oct
1	20e	20c	25c	2,391	15c Jan	25c Jan
ake St Joan P & P*	******	12 14	1214	29	7 Jule	14 Sept
MacLaren Pow & Paper .* Maritime T & T Co 10	1514	16%	1636	129	11 Feb	15% J.n 16% Oct
7% cum preferred 10		1616	1614	- 6	16 July	16% Sept
Aassey-Harris Co Ltd-		- 20.27	-	100		
5% cum preferred 100		54%	56	160	27 Jan	59 Sept
6% cum preferred 100		8714	88	16	88 Aug	9614 Feb
deleuers Distilleries pret 10	5%	5 1/8	55%	87	5 Apr	5% Sept
ditchell, Robt Co Ltd*	1112	12	1216	250	7¼ Feb 9% May	9% Fept 9% May
Atl Refg & Stge \$3 cum pf* Nova Scotia L & P.Co*	111%	87	87	6	86 Jan	86 Jun
ower Cury-		27.01	1200		1.000	100
6% n c part 2nd pref 50		34	34	50	28 July	43 Jan
teliance or in Co pref	*****	65	65	10	21/4 June	4 Jan 214 June
or la Bridge Co Ltd A *		634	636	80	6¼ Jue	714 Eept
B*		75	75	16	1.00 Sept	1.00 Eept
tand Clay Prods Ltd. 100		100	314	121 25	214 Aug	104 Jan 5 Fept
Lied securities i.td 100		2	2	75	2 May	4% Mar
Valaerville Breaery Ltu.	1.00	1.00	1.00	225	50c June	1.00 Oct
Val.er- a & Worts H	45	19%	45	120	38 1/2 Mar	481 Sept 201 Jan
Mines-			20	65	1914 Feb	20¼ Jan
llermac Copper Corp*	17%e	1734e	18c	1,700	Se June	2234e Eept
ilgood Kira cold Mices!		13 ½c 56c	13 ½c	500	7% Jan 48c Feb	1334c Oct
eatral Caullie G Mi es. *	60	60	60	500	5c Mar	60c Fept 8c Lept
hes erville arder 5		1.80	1.80	500	1.40 Apr	1.80 Oct
ast Mal.r.ic Miles		2.30	2.30	100	2.18 May	2.90 Jan
alcoabridge Nickel M *		3.40	3.40	200	2.00 Feb	52e Jan 3.85 Eept
rancocur cold Mines *		50e	56c	4,600	36e May	63c Sept
liet-Quebec Mi.es		1 %c	1 %c	600	1c May	2c Aug
err Addis ou	1436	1436	1436	200 175	3.50 Apr 14% Aug	4.75 July 21 Jan
ama ue		4.50	4.50	1,400	4.30 May	4.00 Eep.
Lada Ba Mil Co . Gu		3.80	3.80	1,000	3.50 Feb	4.30 Jan
Colarde Soladel 8	2.35	2.35	2.58	2,001	87c May 47 Feb	2.95 Eept
Larpay Mi.esi	50%	50 14 6 14 c	50 1/4 7e	3,900	2c Feb	49 Apr 7e Oct
ay Bob*		263	26c	500	24c July	30 %e Eept
Brie i Gold Mi es		1.38	1.40	675	60c Apr	1.85 tept
andora Cadallie G Mi es.		1.15 6c	1.15 6c	500	3c July	1.45 Apr 8½c Jan
ato Co. 8 .olu Dredgig. 1		2.55	2.95	500	2.30 Aug	3.00 Oct
er.on Gold Mi.es		1.38	1.45	950	1.28 May	1.65 Jan
nerritt - r.lo. Mises	2.70	1.00	2.70 1.00	300 500	61c May	3.00 Jan 1.15 Sept
Boce colu MI 68		58c	60c	1,900	52c Jule	69c Mar
la .e M. I ruic Mi es I .		290	29c	500	20c Apr	34c Eept
ulliva. Co s Mi es1	*****	700	70e	2,000	50c May	80c Sept
o a Caulle Mi es 1		4.80 7c	4.80 7½c	3,500	3.10 May 5c May	5.00 Sept 9c Aug
right-Hargreaves		3.85	3.90	300	3.80 July	7.00 Jan
4 illia				4.900		
decry & todmouton	*30 O	1.84	60e	4,300	52c July 1.12 Feb	76c Jan 1.38 Jan
					1936c Mar	30c tept
unmo wealth Pet Ltd _*		30c	30c			
agery & Edmonton	1.866	200	24e	300	24c £ept 1.58 May	27e Aug 2.65 Sept

Toronto Stock Exchange

***************************************	Sale	Week's	rices	Week	Range Since Jan. 1, 194			
Stocks	Par Price	Low	High	Shares	Low	High		
Abitibi					55e Mar	1.15 Ser		
6% oreserred	100 73	6 716	. 9	890	4 Feb	914 00		
Aama (iaa		al fla	7e	2,000				
			001-	1 000	6%c Oct			
Aller ac	0 18	e 1746	19e	9.000	714e June	24c Ser		
Algoria ateel		0	. 0	120	7 Feb	1014 Ser		
Anglo Canadian	* 60	6 576	60e	17,850	46c Apr	81c Ja		
Anglo pur		2.70	2.70	300		3.15 Au		
A P Cons Al ler ac Algon a steel Anglo Canadian Anglo b ur Arntfield Analey	1 814	c 7160	8140	42,800				
Anuley	1	5360	534 c	2,000	3%c Feb	634c Ser		
Aunce	1 17	0 1.65	1.85	11.782	1.50 June	2.45 Ja		
Bagarrae	1 8	e Se	- 8e	25	5 % c June	1616c Ja		
Bankfield	1 5	e 5e	516e	5.833	4 % e June	Se Ja		
Bank Mont	100	185	187	4	171 Mar	193 Ja		
sase Metals	* 1016	e 1016e	1114e	8.100	7e Mar	14e Au		
Anuley Aunt r Bagamac Bankfield Bank Mont Base Metals Bath Power A Bear Exploration Beattle Gold A Bell Phone Bertram & sons Bidgood K Blue Ribbon Blue Ribbon Blue Top A partie Bobjo		13%	- 14	200	10 14 June	14 O		
Bear Exploration	1	8340	9e	1.600	6c June	15c Fe		
Beattie Gold	1	1.06	1.13	1.4-0	1.00 May	1.24 Ja		
A COMMITTEE		756	736	30	414 Mar	8 Ber		
Rell Phone	100 153	153	15614	252	137 May	160% Ja		
Bertrum & sons	6	6	8	10	5 Mar	61/4 Ma		
Bidgood K	1 11%	c tie	15e	54 600	7e May	15e Oc		
Riltmore		714	8	100	7 Aug	8¾ Ja		
Rine Ribbon	50	31	31	63	30 Aug	3714 Ja		
Blue Ribbon blue Top A partic Bobjo Bonetal Mines Braiorne Brazil Trac	10	10	10 .	110	10 Oct	10 00		
Bobio	1 64	c . 6e	6840	7,500	6e Oct	lle Ja		
Honetal Mines	1	400	430	3 900	40e Oet	59e Jul		
Hrylorne	* 104	1036	1114	176	914 Feb	11% Sep		
Brasil Trac	* 8	784	RIG	4,131		814 Jul		
Brow & Diet	4	416	414	10		514 Ja		
Brew & Dist	* 174	16%	1736	1,700		1814 Ja		
B.C. Packers		1246	1214	50	10 July	121 Oc		
A		2356	24 14	65	23 Sept	26 Ja		
British Dom (11)	. 7	76	90	5.000		1116c Jai		
B A Oil. B C Packers. A British Dom Oil.	1 73	70160	730	14,500		1.10 Jai		
Brown Oil		6360	70	1.500				
srown Oil Suffisio Auk Sulding Prod Urlington Steel La.gary & Edmont	1 4.00	3.10	4.15	1.065		5.95 Jan		
Building Prod	* 1356	1336	1436	305	13% Oct	15¼ Ap		
urlington steel		836	.844	50	7% Feb	10% Jai		
a gary & Edmont	on*	1.25	1.34	1 080	1 05 Men	1.49 Jai		
aimont	1 2	18c	18c		14c May	25e July		
an bread		. 3	314	200	116 July	314 Sept		
an bread	50	45	45	30	35 Apr	46 Sept		
ana a Cement	434	456	5	30 155 5 15 4 55 45 1,283	414 Feb	7 Mai		
Preferred	100 10014	100 34	100 1/	5	89% Jan	101 Sept		
an Foundry A	*	17	17	15	161 Oct	17 Oct		
B	*	16	16	4	16 Oct	16 Oct		
ana a Malting	3734	3714	3714	5.5	32 July	39 Jai		
an anckers.	* 88	86	88	4.5	76 June	88 Uc		
ana a Malting an ackers an St amships Free red	. 6	534	6%	1.283	31/4 June	7 Sept		
Fr.de.red	50 26	2536	2814	848	17 Feb	281/2 Sept		
ana Wire A		0.9	54 16	18	50 July	61 Jan		
B		90	91	9	171/ 3/00	og Jen		

1, 1941 High	Stocks (Concluded) Par	Last Sale Frice	Week's Fange of Prices Low 1 198	Week hares	Low -	Jan. 1, 1941	A control of the cont	h Par	ale	Werk's Fang of Frices	Week -	Pance Since	-
Jan Jan	Can Perm Mort 100	195	125 126 1 00 1 00	38	120 June	136 Jan 75c Eept	O'Brien O'Brien Okalta Otis Omega Orange Cr pref Pacific Pete Pace Horsey Pamour Pandora Cad Partanen Mal Paymaster Perron Photo Eng Pickle Crow Ploreer Powell-Rouyn Power Corp Premicr Pressed Metals Preston Queeaston Mines Reno Gold Roche L L Roysl Bank Royslite Russell Ind St Anthony St Lawrence Corp A Lawrence Corp Russell Ind St Anthony St Lawrence Corp	1	1.41	1.35 1.6	1 17,150		
60 Sept	Canadian Bakeries	201	41 4134	. 15	20 Feb . 60c Apr	43 Eept 1.50 Eept	Omega. Orange Cr pref	1	101/20	50e 53 10e 11 4 5 5	e 15 000 100	. 10e Oet	18
134 Mar 34 Jan	Canadian Breweries Preferred. Canadian Bank Com 100 Canadian Canners	149	149 149 6¼ 6¼	190	143 May 5 Feb	27½ Sept 163 - Jan 7½ Aug	Pace Hersey		103 - 1.10	20e 20 102 103 1.10 1.2	104	95 14 Apr 97e Aug	106 1.6
7 Jan 50e Jan 8 Sept	B. Canadian Car.	10%	1014 1014 614 7	120 105 335	- 814 May	22 Oct 10% Sept 10% Jan	Pandora Cad Partanen Mal Paymaster	1	200	6c 6 21/2c 3 20c 21	c 500 c 10.500	3e July 2e Aug 15c Jure	8 5 28
o Oct Oct Oct Oct	Preferred 25 Canadian Celanese * Canadian Dredg *	23	23 23 16 26 16 27 16 15 15 16	145	10% Apr	28 Aug 29 Aug 2114 Mar	Perron Photo Eng	1	1.40	1.32 1.4 1434 143	8 3,410	1.27 May	1.6 163 2.5
2% Sept	Canadian Ind Ale hol A* Canadian Locomotive*	3 8	3 314	200	2 Mar 6½ Sept	3% Sept 9 Mar	Pickle Crew	1	2.70 2.35	2.68 2.7 2.35 2.3 85e 1.1	5 200	_1.96 May	2.5 2.5 1.1
.05 Jaı	Canadian Ind Ale hoi A. Canadian Locomotive. Canadian Mariartic. C P R. 25 Canadian Wall A. B. Canadian Wirebound.	614 814	50c 571/2 c 6 61/4 81/4 81/4	2,399	47c Feb 434 Feb	63c Sept 71/4 Aug 9 Sept	Premier		79e	4 43 79e 79 734 73	600	3¼ May 79e Oct	95
50 Eept	Canadian Wirebound	2014	814 814 814 814 2014 2014	10 1,300	8 - Feb	10 Apr 21 Sept 2.91 Jan	Preston	1	3.15 55e	3.15 3.40 53e 62	10.085	2.70 Feb 40e Sept	60
Jan Man	Carnation pref. 100 Castle Treth 1		118 11814 55e 55e	35 721	117½ June 45c June	2.91 Jan 11914 Aug 60c Sept	Roche-L L	100	10340	10%e 12 3%e 3% 156 157		10c Sept 3c Jure 148 July	1834
) Feb	Central Pat Central Porcupine1 Chateau Gai Wines*	113/20	1.61 1.72 1014e 1314e 314 314	6,205 49,000 20	1.62 Oct 9c Feb 3¼ Aug	1.95 Aug 21c May 3% Sept	Russell Ind	100	1614	22 1/4 23 16 1/4 16 1/4 6 1/4 6 6 1/4		18 May 1616 Oct 6e Fept	16 %
Jan Jan Jan Oct	Chesterville	1.65 2.20	1.61 1.87 2.20 2.40 65c 69kc	37,930 - 125 - 3,920		1.87 Oct 2.40 Oct -1.04 Jan	St Lawrence Corp	50		214 214 17 17	100	1.25 July 13% Jule	17%
% Sept	Coomoii*		5¼ 5¼ 21e 23e	205 1,700	3% June 19e Apr	634 Sept 26c Jan	Sand River	i	2.35 27e	2.32 2.48 21/2 21/2 27¢ 300	6,000	2.03 Feb 1½c Sept 25c Fept	
Oct Oct Oct Oct Oct Oct Oct Oct	B Caribco Caribco Caribco Caribco Caribco Castie Treth 1 Ceutral Pat Central Porcupine Chateau Gai Wines Chesarville Caromium Chochenour Cuockshutt Commul Consonidated Lakeries Cons Smetters Consumers Gas 100 Cosmos	3914	10 101/4	1,550 70 574	9 June 31% May	1.55 Jan 14 Jan 41% Sept	St Anthony St Lawreace Corp A San Astonio Sand River senator Rouyn Shawinigan Sherritt Gord Sigma Silverwoods pref Simpsors B Preferred Siscee Gold Eladen Mal Slave Lake South W Pete Standard Chemical standard Chemical stedman Steel of Canada	1	92e	15½ 15½ 88c 1.03 7.25 7.44	12,475	12 Jure 62c May 7.10 Jure	17
Sept	Consumers Gas 100 Cosmos . * Crows N Cosl . 100 Davies Pete . * Delinte Mines . 1 Denison . 1 Distiliers Seagram . * Dome . * Domition Angle . *		130 134 24 24 34 34	91 25 50	111 June 21% Aug 30 July	145 Jan 25 Mar 35 July	Simpsors B	2000	07	634 634	200 35	5 May 3 Oct	6%
Sept Sept	Davies Pete* Delinte Mines		1314c 1414c	3,600	12e May 70e Oct	17e July 1.25 Jan	Sisce Gold	1	55e 25e	97 98 53e 60e 25c 28 14e	2,200	91 Apr 51c Aug 17c Jure	436
3½ Feb	Distiliers Seagram* Dome*	23 20%	51/4e 51/4e 23 24 101/4 221/4	125	1814 May	714c Sept 2814 Jan 2414 Jan	Standard Chemical		735e 15e	736c 96 15c 20c	720	15c Aug 9 May	19 34 c 30 c 12 34
% Sept	Dominion bank		30 30 188 193 17 17	117	- 30 Oct 183 June 16 Sept	30 Oct 200 Jan 21 Jan	Standard Radio		100	314 314 21 2114 69 70	191	3¼ July 18 June 59½ Mer	25
Jan Jan	Dominion Foundry ** Dominion Steel B	344 2 3 4	17% 18% 7% 7%	428	17 July 614 May	23¼ Jan 9¼ Jan 6 Oct	Preferred	25	75 1.70	1.60 1.88	46,890	81c Mar	70 75 2.09
	Dominion Tar 100	87	5% 6 5 5 87 88%	200 25	4 June 3% June 82% July	5% Sept 88% Oct	Stedman Steel of Canada Preferred Steep Rook Iron Straw I ake Stuart Oil Sturgeon R Sudbury Basin Sudbury Contact Sullivan Sylva Ite Temblyon common	1	1434 1434	2%0 2%0 14 14% 14%0 14%	1.100	10 May	1434
00 Sept	Preferred 20 Duquesne Mining 1	78c	78e 75e 8 8 12e 14e	20 162,100	6¼ Mar 8½c June	1.75 Feb 814 Sept 1614c Jan	Sudbury Centact	····i	1.51	1.48 1.70 4e 56	2,850 4,106	1.10 Apr 2% c July 50c May	1.90 53/c
% Mar 00 Oct	East Malartic 1 Easy Wasning Maca **	2.27	2.27 2.44 3 3 41c 4414c	7,300	2.05 July 2 June 20c June	2.95 Jan 3 July	Sylva ite		2.35	2.35 2.45 1134 1134	2,535 100	2.35 Oct 937 Feb	2.90
1/4 Sept	Faiconoriage ** Fanny Faruer 1	3.45	3.45 3.65 21 2136	1,165	1.97 Feb 21 Oct	3.90 Sept 28 Jan	Texas-Canadian Toburn		954	2.75 2.86 95e 95e 1.25 1.35	- 500	95e Oct 1.25 Oct	3.75 95c 1.80
se Sept	Dominion Tar . * Preierred	3340	31/4 c 31/4 c 2 c 21/4 c		3e Aug 1%c June 3% May	6 Jan 6 Jan	Preferred	50		19 19 50 50 18 18	25 51 1,000	19 Oct 44 Mar	21 14 51 22
Oc fept 8c kept 80 Oct	Foru Motors A*	1756	10 10 1734 18 1734 1734	2,546 100	10 Oct 14% Apr 15% July	15 Jan 18 Oct	Transconti. ental Res	1	- 38e	38e 43e	6,200	20c M.y	, 60e
90 Jan 2c Jan	Gatineau Power pref 160	47e 70½	45e 56e 70 71	24,550	3514 c June 70 Oct	63c fept fo Jan	Uchi Bonds		111%	3814 3814 11 1114	11,600 400 673	38 1/4 Oct	39e 84 39
85 Eept 3c Sept 2c Aug	Gen steel Wares* Gillies Lake	4.0	79 79 614 614 4c 5c	100 13,600	78 Oct 414 Feb 3c July	71/4 Sept 81/4 July	United Fuel A pref	25		38 39% 3% 4% 5%c 5%c	186 15 250	2% Apr 2% Apr 2%c Jure	40 16 534 6c
75 July Jan 20 Eep.	Ferniand Fleet Aircraft Fluery issel pref 10 Foru Motors A 8 B 8 Franceeur 9 Gatineau Power pref 160 51% prefersed 100 Gen steel Wares 9 Gillies Lake 1 God s Lake 9 Goidae 9 Goide Gate 1 Goodyear 9 Frefersed 50 Gralam ousquet 50	28% c	28 14 c 30 c 12 c 13 c	12,100 4,300 1,000	21c June 11 1/2c Mar 5c Mar	16 4e Jan	Sulivality Temblyn common Teck Hughes Texae-Canadian Toburn Toburn Tororto Elev Preferred Towagmac Transconti. ental Res Twin City Uchi Bonds Utlon Gas United Fuel A pref B preferred Utited Oils United Steel Upper Canada vesti r.s Vermilata Walte Amulet Walters Preferred Westers Can Flour pr	1	1.67	1.67 1.85	970 14.150	2% Mar 1.27 Apr	514 2.28
30 Jan 95 Sept Apr	Gold Eagle1 Goodyear*	31/2 c	314e 414e	1,300 272	2%c May 67½ Mar	10e Jan 80 Jan	Vermilata		4.50	4.15 4.40 24c 3c 4.40 4.90	1,025 6,500 2,552	1 Fept 3.10 Jule	4.90
e Eept	Great Lake vot trust*	2e	314 314	6,5CO 175	136c Mar 2 Feb	2% Aug 3% Sept	Preferred		1934 18e	45 46 194 204 18c 20c	570 262 4,600	37 May 1934 June 16e May	48 1/2 20 1/2 26e
85 tept 45 Apr 4c Jan	Preferred* Great West Saud* Preferred50 Gunnar1		16% 16% 41%c 41%c 28 28	10 30 10	12 June 2c Jan 25 Mar	1934 Jan 534e June 30 Apr	Westera Can Flour pr West Grocers Preferred	ef 100 -	4914	A11.24 A11.24	20 10	15 Ju e 4914 Oct	26 49 14
00 Oct	Gunnar1		25e 27e	5,600	22c June	37c Jan	Westors	nine*	1014	10% 10%	510	9 May	110 %
65 Jan	Gypsum	41.0	314 314	240	21/2 July	434 Sept	Winnipeg Electric A.			100 100	100	75 - July	115
00 Jan 15 Sept 9c Mar	Gypsum * Halcrow Sway 1 Ham Bridge * Brd Carpets *	4320	316 416 316 316	9,900 305 -260	3 July 214 Apr	9%c. Apr 5¼ Jan 3% Oct	Winnipeg Electric A. Wood Cadiliae	!	3.75	634e 8e 3.75 3.40	9,000 6,347	5c May 3.65 J ly	
4e Eept	Eard Rock 1	4320 74e	4160 60 316 416	9,900	4c Sept. 3 July	9%c. Apr 5¼ Jan 3% Oct 1.10 Jan 8c Jan	Winnipeg Electric A. Wood Cadiliae	:::	3.75 4%e	61/4e 8e 3.75 3.40 41/4c 41/4e	9,000 6,347 4,200	5c May 3.65 July 4 Mar	115 9e 7 8e
4e £ept 0c £ept 0c £ept 00 £ept 9c Aug 00 Jan	Hrd Carpets	74e 13¼ c 10¼ 12¼ 2.31	434c 6c 334 434 335 354 74c 80c 336c 356c 134c 15c 1014 1014 1254 1254	9,900 305 -260 6,075 6,000 1,560 125 1,410	4c Sept 3 July 2½ Apr 67e May 3e July 6c June 8½ Apr 12 July	934 c. Apr 534 Jan 336 Oct 1.10 Jan 8c Jan 15c Oct 11 Sept 1334 Jan	Winnipeg Electric A. Wood Cadiliae Wright Harereaves Ymir-Yankee Bonds War Loan 1st2nd		3.75 434e 10134	634c 8e 3.75 3.50 434c 434c 10134 10134 9834 9834	9,000 6,347 4,200 \$200 5 000	5e May 3.65 J ly 4 Mar 101 Aug 1814 July	9e 7 8e 101 1/4 99 1/4
96 Mar 46 Eept 06 Sept 96 Aug 00 Jan	Hrd Carpets	74c 13¼c 10½ 12½ 2.31	414c 6c 314 414 314 334 74c 80c 336c 336c 134c 15c 1014 1014 1236 1234 2.30 2.53 2036c 234c	9,900 305 -260 6,075 6,000 1,500 125 1,410 14,600 2,000 2,700	4c Sept. 3 July 21½ Apr 67e May 3e July 6c June 8½ Apr 12 July 1.57 May 11¼ Eb 20e Aug	9%c Apr 5¼ Jan 3% Oct 1.10 Jan 8c Jan 15c Oct 11 Sept 13¼ Jan 2.67 Sept 3c Oct	Winnipeg Electric A. Wood Cadiliae Wright Harereaves Ymir-Yankee Bonds War Loan 1st2nd		3.75 434e 10134	634c 8e 3.75 3.50 434c 434c 10134 10134 9834 9834	9,000 6,347 4,200 \$200 5 000	5e May 3.65 J ly 4 Mar 101 Aug 1814 July	9e 7 8e 101 1/4 99 1/4
9e Mer 4e Eept 0e Sept 0e Sept 9e Aug 00 Jan 6e Jan 38 Jan 0e Eept 7e Aug 65 Sept	Brd Carpets	74e 13 ¼ e 10 ½ 12 ½ 2 .31 21 c 27 6	414c 6c 334 434 334 334 334 334 334 334 334 33	9,900 305 -260 6,075 6,000 1,560 125 1,410 14,000 2,000 2,700 813 10 68	4c Sept. 3 July 2 1/4 Apr 67c May 3c July 6c June 8 1/4 Apr 12 July 1.57 May 1 1/4 Peb 20c Aug 231/4 Jap 3 1/4 Sept 192 Feb	9% c Apr 5¼ Jan 3% Oct 1.10 Jan 8e Jan 15e Oct 11 Sept 13¼ Jan 2.67 Sept -3c Oct 30c Jan 30¼ Sept 6 Oct 205 Sept	Winnipeg Electric A. Wood Cadiliae	loek	3.75 434e 10134	6146 86 3.75 3.50 446 436 1014 1014 9834 9834 Change	9,000 6,347 4,200 \$200 5 000 Sales	5e May 3.65 J ly 4 Mar 101 Aug 1814 July	101 % 9934
9e Mer 4e £ept 0e £ept 00 £ept 9e Aug 00 Jan 6e Jan 38 Jan 0e £ept 65 £ept 46 £ept	Brd Carpets	74e 13¼ e 10⅓ 12⅓ 2.31 21√ 27 6	43/4 6 60 33/4 43/4 33/4 33/4 740 800 33/6 33/4 13/4 150 103/4 103/4 2.30 2.53 30 2.5	9,900 305 -260 6,075 6,000 1,500 125 1,410 14,000 2,000 2,700 813 10	46 Sept. 3 July 214 Apr. 67e May 3e July 6c June 814 Apr. 12 July 1.57 May 1146 Feb. 20c Aug. 2314 Jan. 314 Sept. 192 Feb. 834 May 1144 Feb.	9% c Apr 5¼ Jan 3% Oct 1.10 Jan 8c Jan 15c Oct 11 Sept 13¼ Jan 2.67 Sept 3c Oct 30c Jan 30¼ Sept 6 Oct 205 Sept 10¼ Jan 13¼ Jan 13¼ Jan	Winniper Electric A. Wood Cadiliae Wright Hargreaves Ymir-Yankee Bonds War Loan 1st 2nd Toronto S	lock	3,75 436e 101)4 Last Sale Price L	6%e 86 3.75 3.60 4%e 4%e 101% 101% 98% 98%	9,000 6,347 4,200 8200 5 000	5e May 3.65 J ly 4 Mar 101 Aug 1814 July	101 % 9934
9e Mer 4e Sept 0e Sept 00 Sept 9e Aug 00 Jan 6e Jan 38 Jan 0e Sept 7e Aug 6e Sept 4e Sept	Brd Carpets	74e 13¼e 10¼ 12½ 2,31 21c 27 6	43/4 6 6 6 31/4 43/4 33/4 33/4 33/4 33/4 15/6 101/4 123/4 123/4 123/4 23/6 6 6 199 201 93/4 123/	9,900 305 206 6,075 6,000 1,500 125 1,410 2,000 2,700 813 10 68 4,047 535 1,001 3,100 215	4c Sept. 3 July 2 ½ Apr 67e May 3e July 6c June 8½ Apr 12 July 1.57 May 1 ¼ 6 Feb. 20c Aug 23½ Jan 3½ Sept. 192 Feb 8¾ May 11¾ Feb 7½ Oct 20c Jan 6¼ Feb 6¾ Feb 6¾ Feb	9% c Apr 5¼ Jan 3% Oct 1.10 Jan 8c Jan 15c Oct 11 Sept 13¼ Jan 2.67 Sept 3c Oct 30c Jan 30¼ Sept 6 Oct 205 Sept 10¼ Jan 13¼ Jan 13¼ Jan	Winniper Electric A. Wood Cadiliae Wright Hargreaves Ymir-Yankee Bonds War Loan 1st 2nd Toronto S	lock	3,75 436e 101)4 Last Sale Price L	63/c 86 3.75 3.50 44/c 44/c 1014 1014 983/c 983/c Change of Frices ow Hugh	9,000 6,347 4,200 8200 5 000 8 sales jor West 8hares 4,500 215	3.65 J ly Mar 101 Aug (8)4 July urb Se liange Since J Lote 54c Mar	9e 7 8e 10174 9934
90 Mar 40 Sept 90 Sept 90 Aug 90 Jan 60 Jan 38 Jan 90 Sept 90 Jan 90 Sept 90 Sept 90 Jan 90 Sept 90 Sept 90 Sept 90 Jan 90 Sept 90 Sep	Brd Carpets	74e 134e 104 124 2.31 21c 27 6 94 749	43/c 6c 33/4 4/4 33/5 35/4 74c 80c 33/c 35/c 13/c 15c 10/4 10/6 125/6 125/6 2.30 2.53 36c 23/c 203/c 23/c 26/6 28/4 6 6 199 201 95/ 93/4 12/4 12/5 7/6 7/5 40c 41c 9 100 100 100 100 110 5/ 110 5/s	9,900 305 260 6,075 6,000 1,500 1,500 1,410 14,600 2,000 2,700 2,700 3,100 2,100 3,100 2,100 3,100 2,100 3,100 2,100 3,100 2,100 3,100 2,100 3,1	4c Sept 3 July 2 J-Apr 67e May 3e July 6c June 8 J-Apr 12 July 1.57 May 14c Feb 20c Aug 231/ Jan 3 J-Sept 192 Feb 3 Feb 93 Feb 93 Feb 93 Feb 93 Feb 93 Feb 93 July 110 July	9% c Apr 5¼ Jan 3% Oct 1.10 Jan 8c Jan 15c Oct 11 Sept 13¼ Jan 2.67 Sept 3c Oct 30c Jan 30¼ Sept 6 Oct 205 Sept 10¼ Jan 13¼ Jan 13¼ Jan	Winniper Electric A. Wood Cadiliae Wright Hargreaves Ymir-Yankee Bonds War Loan 1st 2nd Toronto S	lock	3,75 436e 101)4 Last Sale Price L	63/c 8e 3.75 3.50 44/c 44/c 101 4 101 4 983/c 983/c Change Change of Prices ow High 5/c 4/c 43/c 4/c	9,000 6,347 4,200 \$200 5 600 Sales Jor Week 5hares 4,500 215 10 400 2,218	3.65 J ly 4 Mar 101 Aug 1814 July urb Se liange Stace J Love 54c Mar 854 Apr 634 July 1.00 July 1.00 July 214 Feb	115 7 8e 101 14 99 34 134 e 5 8 1.35 434
90 Mer 40 Sept 90 Sept 90 Aug 90 Jan 60 Jan 38 Jan 38 Jan 70 Aug 65 Sept 40 Sept 40 Sept	Brd Carpets	4340 74c 1344c 1014 1234 2.31 21 27 6 94 744 9	4½c 6c 3½ 4½ 3½ 3½ 74c 80c 3½c 3½c 15c 10½ 10½ 12½ 12½ 2.30 2.53 36c 2½c 20¼c 23c 26¼ 28¼ 6 6 199 201 9½ 12½ 12½ 7½ 7½ 40c 41c 9 9 100 100 100 100 100 100 10 100 10 100 15 15 15 15 15 7 7	9,900 305 -260 6,075 6,000 1,560 12,100 14,000 2,760 813 10 68 4,047 535 1,000 215 10 555 1,571 3,440	4c Sept. 3 July 21s' Apr 6re May 3e July 6c June 81s' Apr 112 July 1.57 May 114c Feb. 20e Aug 234s' Jan 31s' Sept 162 Feb. 31s' Feb 71s' Oet 71s' O	9% c Apr 5¼ Jan 3% Oct 1.10 Jan 8c Jan 15c Oct 11 Sept 13¼ Jan 2.67 Sept 3c Oct 30c Jan 30¼ Sept 6 Oct 205 Sept 10¼ Jan 13¼ Jan 13¼ Jan	Winniper Electric A. Wood Cadiliae Wright Hargreaves Ymir-Yankee Bonds War Loan 1st 2nd Toronto S	lock	3,75 436e 101)4 Last Sale Price L	63/c 86 3.75 3.50 44/c 44/c 1014 1014 983/c 983/c Chang Chang Fries ow High 5/c 4/c 4/c 4/c 7/f 8 1.15 1.15	9,000 6,347 4,200 8200 5 000 8ales jur Week Shares 4,500 215 10 400	3.65 J ly Mar 101 Aug 184 July Urb Se Manpe Since J 4c Mar 35 Apr 64 July 1.00 July	115 7 8e 10174 9934 eti 134e 5 8 1.35
90 Mer 40 Sept 90 Sept 90 Aug 90 Jan 60 Jan 38 Jan 38 Jan 70 Aug 65 Sept 40 Sept 40 Sept	Brd Carpets	4340 74c 1344c 1014 1234 2.31 21 27 6 94 744 9	43/4 6 60 33/4 43/4 33/4 33/4 740 800 33/6 33/6 13/4 0 150 103/4 103/4 123/4 123/4 2.30 2.53 380 23/4 2.30 2.53 380 23/4 2.30 2.53 380 23/4 2.30 2.53 380 23/4 2.30 2.53 380 23/4 2.30 2.53 380 23/4 2.30 2.53 380 23/4 2.30 2.53 380 23/4 2.30 2.53 380 2.53 380 2.53 380 2.53	9,900 305 -200 6,007 6,000 1,25 1,410 1,410 2,900 2,200 813 10 10 68 4,047 535 1,001 2,000 1,001	4c Sept. 3 July 21/2 Apr. 6re May 3e July 6c June 81/4 Apr. 11/4 Feb. 20e Aug. 231/2 July 1.57 May 11/4 Feb. 231/2 Jan. 31/4 Sept. 192 Feb. 31/4 Feb. 71/4 Opt. 200 Jan. 61/4 Feb. 93 Feb. 93/4 Apr. 110 July 29/4 Ju e. 131/4 Mar. 5 Sept. 10c Aug. 112c May. 12c May.	9% c Apr 5¼ Jan 3% Oct 1.10 Jan 8c Jan 1.5c Oct 1.1 Sept 1.3½ Jan 2.67 Sept .3c Oct 30% Sept 6 Oct 205 Sept 10¼ Jan 13¼ Jan 7½ Oct 68c Sept 10½ Jan 105 Jan 105 Jan 115¼ Jan 28¼ Sept 7 Oct 16 Sept 17 Oct 18 Sept 19 Oct 8 Sept 10 Jan 10 Jan 1	Winniper Electric A. Wood Cadiliae Wright Harreneves Wright Harreneves Wright Harreneves War Loan 1st 2nd Toronto S Stocks Stocks Brett Treth Canada Lud Brew Canadian Vinegars Coast Copper Coast Copper Dalhousie Dom Bridge Foothilis Mandy	Par	3,75 434e 10134 Last & Sale Prece L	64c 8e 3.75 3.50 44c 44c 101 4 101 4 9834 9834 Change of Prices ow Hugh 5c 4c 434 43 23c 25c 8c 9c 8c 9c 23 2334	9,000 6,347 4,200 8200 5 600 8200 5 600 8ales jor Week 3hares 4,500 2,218 1,210 4,210 4,210 4,500 4,500 2,48	3.65 J ly 3.65 J ly 4 Mar 101 Aug 1814 July Urb Se lianpe Stace J Love 54c Mar 354 Apr 644 July 1.00 July 1.00 July 214 Feb 21c June 40c June 6c Apr 2014 Apr	115 9e 7 8e 10174 9934 Ctil 134 e 5 8 1.35 434 30e 27 84e 2934
90 Mer 40 Sept 90 Sept 90 Aug 90 Jan 60 Jan 38 Jan 38 Jan 70 Aug 65 Sept 40 Sept 40 Sept	Brd Carpets	4340 74c 1344c 1014 1234 2.31 21 27 6 94 744 9	4½c 6c 3½ 4½ 3½ 3½ 74c 80c 3½c 3½c 15c 10½ 10½ 12½ 12½ 2.30 2.53 3e 2½c 20½c 23c 26½ 28½ 6 6 199 201 9½ 12½ 12½ 7½ 7½ 40c 41c 9 9 100 105 110½ 35 35% 15 15½ 7 7 7 25c 25c 18c	9,900 305 220 6,075 6,000 1,500 1,500 14,000 2,700 813 10 68 4,047 535 1,001 3,100 21,571 3,440 1,571 3,440 1,300 22,465	4c Sept. 3 July 21s' Apr 6re May 3e July 6c June 81s' Apr 112 July 1.57 May 114c Feb. 20e Aug 234s' Jan 31s' Sept 162 Feb 31s' Feb 93 Feb 93 Feb 93 Feb 93 Feb 104 July 294 Ju e 134 Mar 110 Aug 135 Sept 106 Aug 116 July 296 July 35e Fept 107 Aug 117 Aug 118 Feb 119 Aug 119 Aug 119 Aug 119 Aug 110 Aug 1	9% c Apr 5¼ Jan 3% Oct 1.10 Jan 8e Jan 15c Oct 1.11 Sept 13¼ Jan 2.67 Sept -3e Oct 30½ Sept 6 Oct 205 Sept 10¼ Jan 13¼ Jan 13¼ Jan 13¼ Jan 13¼ Jan 13¼ Jan 13¼ Jan 13¼ Jan 13¼ Jan 13¼ Jan 105 Jan 115¼ Jan 115¼ Jan 125c Oct 125c Oct 127c Jan 125c Oct 125c Oc	Winnipeg Electric A. Wood Cadiliae. Wright Hargreaves. Wright Hargreaves. War Loan 1st. 2nd. Toronto S Stocks— Brett Treth Canada Lud Brew Canadian Vinegars. Coast Copper. Coast Copper. Coast Copper. Company Constant Copper. Company Copper. Copper. Company Copper. Copper. Copper. Company Copper. Co	lock	3.75 436c 10114 Friday Last Sale 174ce L 23c 2446 65c 9c 1.75 536c	6 %c 86 3.75 3.50 4 %c 4 %c 4 %c 4 %c 4 %c 101 % 101 % 98 % 98 % 101 % 1	9.000 6.3-7 4.200 8200 5.000 8 C 8 C 8 C 8 C 8 C 8 C 8 C 8 C 9	3.65 J ly 4 Mar 101 Aug 1844 July 101 Se 1844 July 100 July 214 Feb 214 June 214 June 214 June 2054 Apr 2054 Apr 2054 Apr 2054 Apr 2054 Apr 2156 May	115 9e 7 8e 10174 9934 etil 134 e 5 8 1.35 436 27 84c 9e 199 199 199 199 199 199 199
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40 Mer 40 Eept 00 Sept 00 Sept 90 Aug 00 Jan 38 Jan 38 Jan 38 Jan 30 Eept 70 Aug 55 Eept 40 Eept 1, 1941 High 15 Sept 40 Oet 16 Sept 40 Sept 40 Sept 50 Jan 50 Aug 60 Sept 60	Brd Carpets	74e 1334e 1034 1234 1234 231 21c 27 6 934 734 1534 22e 3434e 4.40 70e 15	4 ½ c 6c 3 ½ 4 ½ 3 ½ 3 ½ 7 4 c 80c 3 ½ c 3 ½ c 1 3 ½ c 1 5c 10 ½ 10 ½ 1 2 ½ c 2 3 c 2 5 3 2 c 2 ½ c 2 0 3 c 2 3 ½ 6 6 6 199 201 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12	9,900 305 -200 6,075 6,000 1,500 1,25 1,410 14,000 2,200 813 100 813 100 215 -535 1,001 3,100 215 -55 1,571 3,440 11,300 2465 -51 1,571 3,440 11,300 22,465 -51 1,938 -4,067 -4,067 -53 -53 -50 -50 -50 -50 -50 -50 -50 -50 -50 -50	4c Sept. 3 July 21/4 Apr. 67 May 3e July 6c June 81/4 Apr. 12 July 1.57 May 11/4 Feb. 20/2 Aug 11/4 Feb. 23/4 Jan 34/5 Sept 192 Feb 93 Feb 93 Feb 93 Feb 93/4 Apr. 110 July 29/4 Ju e. 12c May 75e July 13/4 Sept 10c Aug 11/4 Sept 11c May 75e July 12c May 75e July 13/4 Sept 10c Aug 11/4 Sept 11/2 Feb 12 Feb 14/4 Sept 15/4 Aug 14/4 Sept 16/4 Aug 14/4 Sept 18/4 Sept 18	93 c Apr 534 Jan 356 Oct 1.10 Jan 8c Jan 15c Oct 1.11 Sept 1.34 Jan 2.67 Sept 30 c Jan 30 c Jan 30 c Jan 30 c Jan 30 c Jan 10 c Jan	Winniper Electric A. Wood Cadiliac Wright Harreneves Ymir-Yankee Bonds-War Loan 1st 2nd Toronko S Stocks— Brett Treth Canada Eud Brew Canadian Vinegars Copper Cons Paper Dalhousie Dom Brioge Foothills Mandy Montreal Power Pend Orellic Premiskaming Mining No par value sted trading privilege not included in range fault. Transactio Week Ended Oct. 10, 1941	Par 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3.75 434c 10114 Last Sale 174ce L 334c 2344 65c 9c 1.75 534c 1.75 54ce 1 the year.	63/c 8e 3.75 3.50 44/c 44/c 44/c 44/c 44/c 44/c 1014 1014 98/4 98/4 98/4 98/4 Change of Frices on High 1.15 1.15 3.4 4 2.3c 2.5c 2.4/4 2.4/4 65c 75c 8c 9c 23 23/4 1.00 1.75 5c 53/c es. b Ex-sto delivery. r x Ex-dividen New Yol ekly and	9.000 6.3-7 4.200 8200 5 000 8 200 5 000 8 200 8 200 8 200 8 200 8 200 2 218 1,210 100 2,218 1,210 100 100 100 100 100 100 100 100 100	3.65 J ly 4 Mar 101 Aug 1814 July 101 Se 1814 July 101 Se 1814 July 101 July 102 July 103 July 104 Feb 21c June 105 Apr 125 Apr 125 Apr 125 Apr 125 Apr 126 Apr 127 Apr 128 Apr 129 Apr 120 July 100 July	115 00 7 80 10134 9934 10134 9934 136 136 136 136 136 136 136 136 136 136
90 Mer 40 £ept 00 Fept 00 Sept 90 Aug 00 Jan 38 Jan 38 Jan 38 Jan 38 Jan 38 Ept 40 £ept 70 Aug 40 £ept 1, 1941 High 15 Sept 40 £ept 41 Sept 42 Sept 43 Sept 44 Sept 45 Jan 46 Jan 46 Jan 47 Jan 47 Jan 48 Ja	Brd Carpets	74e 1334e 1034 1234 1234 231 21c 27 6 934 734 1534 22e 3434e 4.40 70e 15	4½c 6c 3½ 4½6 3½ 3¾c 3½c 3¾c 3¾c 3¾c 3¾c 3½c 13½c 10½ 12½c 23c 2½c 203c 2½c 203c 2½c 203c 2½c 204c 204c 205c 205c 205c 205c 205c 205c 205c 205	9,900 305 -260 6,007 6,000 1,000 1,25 1,410 14,600 2,000 -2,240 813 10 68 4,047 5,1001 3,100 -2,100 -3,100 -2,400 11,300 -2,465 1,571 -3,440 -10 -2,465 -2,560 -2,465 -2,57 -3,400 -7,57 -6,69 -1,600 -7,57 -6,69 -1,000 -5,00 -5,00 -5,00 -5,00 -5,00 -5,00 -6,00	4c Sept. 3 July 2 1/2 Apr 6re May 3c July 6c June 8 1/4 Apr 12 July 1.57 May 1.14c Feb. 20e Aug 1.23 Jan 3 1/5 Sept. 102 Feb. 8 1/4 May 1.14f Feb 9 Say 1.14f Feb 1.20 July 2.20 May 1.20 May 1.	9% c Apr 5 ¼ Jan 3 % Oct 1.10 Jan 8 c Jan 1.50 Oct 1.11 Sept 1.31 Jan 2.67 Sept 30 6 Oct 30 6 Oct 30 6 Oct 30 6 Sept 10 ¼ Jan 1.31 Jan 1.3	Winniper Electric A. Wood Cadiliac Wright Harreneves Ymir-Yankee Bonds-War Loan 1st 2nd Toronko S Stocks— Brett Treth Canada Eud Brew Canadian Vinegars Copper Cons Paper Dalhousie Dom Brioge Foothills Mandy Montreal Power Pend Orellic Premiskaming Mining No par value sted trading privilege not included in range fault. Transactio Week Ended Oct. 10, 1941	Par 1 1 2 5 5 6 6 7 9 6 8 1 1 1 1 1 1 1 1 1 1 1 1 1	3.75 434c 10114 Last Sale Price L 314 23c 244 63c 9c 1.75 534c lot sale eferred year. t the year. bet 1010 1000 1000 1000 1000 1000 1000 100	6 %c 86 3.75 3.50 4 %c 6 %c 88 %c 6 Mange of Prices ow High 1.15 1.15 3.24 4 4.34 4.34 7.74 8 1.15 1.15 3.24 2434 6.5c 7.5c 8c 9c 23 23/4 1.60 1.75 5c 5%c es. b Ex-sto delivery, r z Ex-divider New Yol ekly and	9.000 6.3-7 4.200 8200 5.000 8 200 8 200 8 200 8 200 8 200 8 200 8 200 2.218 1.210 1.85 3.300 2.218 1.210 2.28 4.088 2.700 8 4.088 2.700 8 Canadian d. y Ex Fk Cur Yearl Londs (La Gret.m fernment 801,000 60.000	3.65 J ly 4 Mar 101 Aug 1844 July 1101 Se 1844 July 1101 Se 1844 July 1100 J	115 0 0 7 86 10174 9934 10174 9934 134
90 Mer 40 Sept 00 Sept 00 Sept 90 Aug 00 Jan 38 Jan 38 Jan 38 Jan 38 Jan 38 Jan 38 Jan 40 Sept 40 Sept 40 Sept 41 Sept 42 Sept 43 Sept 44 Sept 45 Sept 46 Sept 47 Sept 48 Sept 48 Sept 48 Sept 48 Sept 48 Jan	Brd Carpets	74e 134e 104 124 124 231 21c 27 6 94 746 94 22c 3446 440 70e 15 13e 170 254 3.76 24 3.76 24 3.76 34 41e 1.70 2554 34 456 34 376 34 376 34 376 34 376 34 376 34 376 34 376 34 376 34 376 34 376 34 376 376 376 376 376 376 376 376 376 376	4 ½ c 6c 3 ½ 4 ½ 3 ½ 3 ½ 7 4 c 80c 3 ½ c 3 ½ c 1 3 ½ c 1 5c 10 ½ 1 10 ½ 1 2 ½ c 2 3 c 2 ½ c 2 3 c 2 ½ c 2 3 c 2 ½ c 2 3 c 2 ½ c 2 3 c 2 ½ c 2 3 c 2 ½ c 2 3 c 2 ½ c 2 3 c 2 ½ c 2 3 c 2 ½ c 2 5 c 8 c 1 9 9 2 0 1 0 0 100 100 100 100 100 110 ½ 110 ½ 3 5 3 5 ½ 7 7 7 2 5 c 2 5 c 1 8 c 1 8 c 1 2 5 c 1 8 c 1 2 5 2 5 c 1 8 c 1 2 5 3 4 c 3 8 c 9 ½ 9 ½ 4 1 2 ½ c 1 2 ½ c 1 2 5 c 1 2	9,900 305 -200 6,075 6,000 1,500 1,25 1,410 1,410 2,900 2,240 813 813 10 68 4,047 535 1,001 215 -55 1,571 3,440 11,300 240 2465 11,938 4,047 4,535 23,200 4,560 4,560 4,57 3,900 4,560 1,57 3,900 4,560 1,57 3,900 4,560 1,57 3,900 4,560 1,57 5,79 4,946 1,000 1,57 5,79 4,946 1,000 1,500 1,67 5,79 6,900 1,500 1,67 5,79 6,900 1,500 1,67 5,79 6,900 1,67 5,79 6,900 1,67 5,79 6,900 1,67 5,79 6,900 1,67	46 Sept. 3 July 2 1/5 Apr. 67 May 3e July 6c June 85/4 Apr. 12 July 1.57 May 11/4 Feb. 206 Aug. 1231/4 Jan. 33/5 Sept. 192 Feb. 83/4 May. 113/4 Feb. 93/4 Apr. 10c Aug. 12c May. 12d Mar. 9 May. 12d May	9% c Apr 5	Winniper Electric A. Wood Cadiliac Wright Harsreaves Ymir-Yankee Bonds-War Loan 1st 2nd Toronto S Stocks— Stocks— Brett Treth. Canada Eud Brew. Canada Eud Brew. Canada Eud Brew. Canada Eud Brew. Canada Power. Cons Paper. Dalhousle. Dom Bringe. Foothills. Mandy. Montreal Power. Pend Orellle. Pemiskaming Mining. * No par value. sted trading privilege opt included in rangelefault. Transactio Week Ended Oct. 10, 1941	Par 1 1 2 5 5 1 1 1 2 A Odd 6 d D 7 Shares 56 79 123 97 144 96	3.75 434c 10114 Last Sale Price L 314 23c 2414 65c 9c 1.75 534c lot sale eferred year. the 7, We- 80 1685 165	63/c 86 3.75 3.50 44%c 44%c 44%c 44%c 44%c 44%c 44%c 44%c 983/c 98	9,000 6,3-7 4,200 8200 5 000 8 200 8 200 8 300 8 4,500 2,218 1,210 185 3,300 2,218 1,210 185 3,300 2,48 4,088 2,700 ck divide Canadian d. y Ex	5c May 3.65 J ly 4 Mar 101 Aug 1814 July 101 Se 1814 July 101 Se 1814 July 101 July 102 July 103 July 104 Feb 21c June 21c June 21c June 21c June 21c June 21c June 40c June 40c June 40c June 40c June 11.25 Apr 41c May 101 C Admin market. 8 c rights. 2 Li 105 Exchaig 107 June 108 June 109 Ju	115 00 7 8c 10134 9934 115 115 115 115 115 115 115 115 115 11
90 Mer 40 Sept 00 Sept 00 Sept 90 Aug 00 Jan 38 Jan 38 Jan 38 Jan 38 Jan 38 Jan 38 Jan 40 Sept 40 Sept 40 Sept 41 Sept 42 Sept 43 Sept 44 Sept 45 Sept 46 Sept 47 Sept 48 Sept 48 Sept 48 Sept 48 Sept 48 Jan	Brd Carpets	74e 134e 104 124 124 231 21c 27 6 94 746 94 22c 3446 440 70e 15 13e 170 254 3.76 24 3.76 24 3.76 34 41e 1.70 2554 34 456 34 376 34 376 34 376 34 376 34 376 34 376 34 376 34 376 34 376 34 376 34 376 376 376 376 376 376 376 376 376 376	4 ½ c 6c 3 ½ 4 ½ 3 ½ 3 ½ 7 4 c 80c 3 ½ c 3 ½ c 1 3 ½ c 1 5c 10 ½ 1 0 ½ 1 2 ½ c 2 3 c 2 5 c 1 9 2 c 1 2 ½ c 2 3 c 2 5 c 1 9 2 c 1 0 0 100 100 100 100 100 100 100 110 ½ 110 ½ 35 35 ½ 7 7 7 2 5c 2 5c 18e 1 2 5c 1	9,900 305 -200 6,075 6,000 1,500 1,25 1,410 14,000 2,200 813 10 68 4,047 535 1,001 3,100 215 -95 10 05 1,571 3,440 11,300 24,65 11,938 4,007 4,66 1,001 4,560 2,465 11,938 4,077 466 5 11,938 4,077 466 1,000 4,560 1,577 5,466 1,577 5,466 1,577 5,466 1,577 5,466 1,676 8,466 1,080 1,675 8,26 1,080 1,675 8,26 1,080 1,675 8,26 1,080 1,675 8,26 1,080 1,675 8,26 1,080 1,675 8,26 1,080 1,07	4c Sept. 3 July 21/2 Apr. 67c May 3c July 6c June 85/2 Apr. 12 July 1.57 May 11/2 Feb. 20c Aug. 1234/ Jan 33/2 Sept. 234/ Jan 33/2 Sept. 20c Jan 63/2 Feb. 93/4 Apr. 10c Aug. 12c May 75c July 12c May 75c July 12c May 75c July 12c May 75c July 12c May 75c Aug. 12c May 76c July 12c May 76c July 12c May 76c July 12c May 76c July 12c May 76c Aug. 12d May	9% c Apr 5¼ Jan 3% Oct 1.10 Jan 8c Jan 1.5c Oct 1.11 Sept 1.34 Jan 2.67 Sept -3c Oct 30½ Sept -3c Oct 30½ Sept -3c Oct 30½ Sept 10¼ Jan 13¼ Jan 13¼ Jan 13¼ Jan 13¼ Jan 13¼ Jan 105 Jan 105 Jan 105 Jan 105 Jan 115¼ Jan 28¼ Sept 10 25c Oct 27c Jan 125c Oct 27c Jan 16 Sept 17 Oct 27c Jan 18 Sept 105 Jan 115 Jan 116 Sept 12 Jan 16 Sept 17 Oct 27c Jan 18 Jan 19 Jan 10 Jan 11 Mar 4,00 July 1,05 Jan 15c Oct 12 Jan 60c Jan 13c Oct 13c	Wimipeg Electric A. Wood Cadiliac Wright Harsreaves Wright Harsreaves Wright Harsreaves Wright Harsreaves Was Loan Ist 2nd Toronto S Stocks Brett Treth Canada Lud Brew Canadian Vinegars Coast Copper Cons Paper Dathousie Dom Bridge Foothilis Mandy Montreal Power Pend Oreille Femiskaming Mining *No par value sted trading privilege and treinded in rangefault. Transactio Week Ended Oct. 10, 1941 Baturday Wednesday Pussday Vednesday Total Eales at New York Curb	Par 1 1 2 5 3 4 Daily 10ck (Numb of shares 56, 79, 123, 97, 144,	3.75 434c 10114 Last Sale Price L 334c 2344 65c 9c 1.75 54c lot sale eferred year. t the see Bot	63/c 8e 3.75 3.50 44/c 44/c 44/c 44/c 48/c 44/c 68/c 88/c 68/c 98/c 68/c 88/c 68/c 88/c 68/c 86/c 68/c 86/c 68/c 86/c 68/c 96/c 68/c 96/	9.000 6.3-7 4.200 8200 5 000 8 200 8 200 9 000 8 215 10 4.500 2.18 1.210	5c May 3.65 J ly 4 Mar 101 Aug 1834 July 101 Se 1834 July 101 Se 1834 July 101 Se 1834 July 102 Se 1845 July 103 July 104 July 105 Se 114 July 106 July 115 Apr 125 Apr 125 Apr 125 Apr 125 Apr 125 Apr 125 Apr 126 Apr 127 Apr 128 Apr 129 July 129 J	115 99 7 86 101 14 99 34 11 14 6 5 8 1 . 35 6 4 30 6 27 84 6 29 14 2 10 6 Cash stated. **Total State of State
90 Mer 40 Sept 00 Sept 00 Sept 90 Aug 00 Jan 38 Jan 38 Jan 38 Jan 38 Jan 38 Jan 38 Jan 40 Sept 40 Sept 40 Sept 41 Sept 42 Sept 43 Sept 44 Sept 45 Sept 46 Sept 47 Sept 48 Sept 48 Sept 48 Sept 48 Sept 48 Jan	Brd Carpets	74e 134e 104 124 124 231 21c 27 6 94 746 94 22c 3446 440 70e 15 13e 170 254 3.76 24 3.76 24 3.76 34 41e 1.70 2554 34 456 34 376 34 4656 2.34	4 ½ c 6c 3 ½ 4 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 5 ½ 6 10 ½ 10 ½ 12 ½ 2 30 2 5 3 2 2 ½ c 20 3 ½ 6 6 6 6 10 ½ 10 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½	9,900 305 -200 6,075 6,000 1,500 1,255 1,410 14,600 2,900 -2,240 813 10 68 4,047 555 1,001 3,100 -215 -95 10 240 11,300 -24,65 15,571 3,440 -10 240 11,300 -24,65 -25,65 -23,200 4,560 -775 -23,200 4,560 -757 -669 4,046 -13,722 -1,000 -50 -50 -50 -50 -50 -50 -50 -50	46 Sept. 3 July 2 J. Apr 6 May 3e July 6 June 8 J. Apr 12 July 1.57 May 11 July 2 July 1.57 May 11 July 2 July 2 July 1 July 2 July 1 July 2 July 1 Feb 3 Feb 9 July 2 July 3 Feb	9% c Apr 5¼ Jan 3% Oct 1.10 Jan 8c Jan 1.5c Oct 1.11 Sept 1.34 Jan 2.67 Sept -3c Oct 30½ Sept -3c Oct 30½ Sept -3c Oct 30½ Sept 10¼ Jan 13¼ Jan 13¼ Jan 13¼ Jan 13¼ Jan 13¼ Jan 105 Jan 105 Jan 105 Jan 105 Jan 115¼ Jan 28¼ Sept 10 25c Oct 27c Jan 125c Oct 13n 15c Oct 27c Jan 125c Oct 13n 15c Oct 13n 15c Oct 15c Oct 1	Winnipeg Electric A. Wood Cadiliae Wright Harsreaves Wright Harsreaves Wright Harsreaves Wright Harsreaves War Loan 1st 2nd Toronic S Stocks Brett Treth Canadian Vinegars Coast Copper Coas Paper Dalhousie Dom Bridge Foothilis Mandy Montreal Power Pend Oreille Femiskaming Mining *No par value sted trading privilege not included in ranglefault. Transactio Week Ended Oct. 10, 1941 Saturday Monday Puseday Vednesday Puseday Total *Fales at New York Curb Exchange tocks—No. of shares	Par	3.75 434c 10114 Last Sale Price L 334c 2344 65c 9c 1.75 54c lot sale eferred year. t the see Bot	6 ½c 8c 3.75 3.50 4 ½c 4 ½c 4 ½c 4 ½c 6 ½c 8 ½c 4	9.000 6.3-7 4.200 8.200 5.000 8.200 5.000 8.200 6.307 8.200 6.307 8.200 8.200 2.218 1.210 4.500 2.218 1.210 1.215 1.00 2.218 1.210 4.500 2.218 1.210 6.000 8.2000 79.000 79.000 1439,000	5c May 3.65 J ly 4 Mar 101 Aug 1834 July 101 Se 1834 July 101 Se 1844 July 102 Se 103 Se 104 Se 105 Se 106 Se 107 Se 107 Se 107 Se 107 Se 108	115 0 7 7 8 8 101 124 124 124 124 124 124 124 124 124 12
90 Mer 40 Sept 00 Sept 00 Sept 90 Aug 00 Jan 38 Jan 38 Jan 38 Jan 38 Jan 38 Jan 38 Jan 40 Sept 40 Sept 40 Sept 41 Sept 42 Sept 43 Sept 44 Sept 45 Sept 46 Sept 47 Sept 48 Sept 48 Sept 48 Sept 48 Sept 48 Jan	Brd Carpets	74e 134e 104 124 124 231 21c 27 6 94 746 94 22c 3446 440 70e 15 13e 170 254 3.76 24 3.76 24 3.76 34 41e 1.70 2554 34 456 34 376 34 4656 2.34	4 ½ 6 6 6 3 ½ 4 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 6 1 5 6 1 3 ½ 6 1 2 ½ 6 1 2 ½ 6 2 3 2 2 ½ 6 1 1 2 ½ 6 1 1 1 2 ½ 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9,900 305 -200 6,075 6,000 1,500 1,25 1,410 14,000 2,200 813 10 6 4,047 538 1,001 1,001 1,538 1,001 215 -55 1,571 3,440 10 240 22,465 1,571 3,440 11,300 22,465 23,200 4,560 181 3,900 4,566 4,666 18,466 13,722 57,900 1,000 180 1,675 1,577 4,046 1,007 1,000 1,	46 Sept. 3 July 21/2 Apr. 67e May 3e July 6c June 8½ Apr. 12 July 1.57 May 11/2 Feb. 20e Aug. 23½ Jan. 3½ Sept. 23½ Jan. 3½ Sept. 23½ Jan. 3½ Sept. 20c Jan. 6½ Feb. 93 Feb. 93¼ Apr. 110 July 20¼ Ju e. 12c May. 75e July 13¼ Mar. 5 Sept. 10c Aug. 12c May. 75e July 12d May. 75e Aug. 14¼ Sept. 14¼ May. 2½ Apr. 26 May. 36e Feb. 87e May. 36e June 14¼ May. 21¼ Apr. 26 Oct. 27e May. 36e July 27e May. 36e July 27e May. 36e July 27e May. 36e July 36e May. 36e July 36e July 36e May. 36e July 36e May. 36e July 36e May. 36e July 46e May. 36e July 46e May. 46e	9% c Apr 5 ¼ Jan 3 % Oct 1.10 Jan 8 c Jan 1.50 Oct 1.11 Sept 1.31 Jan 2.67 Sept 3.06 Jan 3.06 Sept 3.06 Sept 1.01 Jan 1.31 Jan 1.	Winnipeg Electric A. Wood Cadiliac Wright Harreaves Ymir-Yankee Bonds-Wright Harreaves Ymir-Yankee Bonds-War Loan 1st 2nd	Par 1 1 2 3 3 4 Daily 2 4 6 5 7 9 7 1 2 4 4 4 9 7 5 5 7 . 1 4 6 5 9 7 . 1 4 6 7 . 1 4 6 9 7 . 1 4 6 9 7 . 1 4 6 9 7 . 1 4 6 9 7 . 1 4 6 9 7 .	3.75 4346 10114 Last Sale L 2446 6366 9c 1.75 5346 9c 1.75 5346 9c 1.75 646 160 160 160 160 160 160 160 165 165 165 165 165 1645 197 1997 19000	6 ½c 8e 3.75 3.50 4 4 ½c 4 ½c 4 ½c 4 ½c 4 ½c 88 4 98 ½c 101 ½ 101 ½ 98 ½c 1½c 4 ½c 4 ½c 4 ½c 4 ½c 4 ½c 4 ½c 4	9.000 6.3-7 4.200 8.200 5.000 8.200 8.200 8.200 8.200 1.210	5c May 3.65 J ly 4 Mar 101 Aug 1844 July 1101 Se 1844 July 1100 July 25c Mar 35c Apr 65c July 25c Mar 35c Apr 65c July 25c Jule 21c Jule 2	115 0 0 7 7 8 8 101 34 9934 114 0 11
4 Sept of Sept	Brd Carpets	74e 1334e 104 1234 1234 1236 746 746 746 124 231 21c 27 6 934 446 70c 15 13c 1034 41c 1.70 225 44 65c 2.34 3.76 2.04 65c 2.34 3.76 3.76 3.76 3.76 3.76 3.76 3.76 3.76	4 ½ 6 6 6 3 ½ 4 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 6 1 5 6 10 ½ 10 ½ 12 ½ 2 30 2 .53 2 2 ½ 6 6 6 6 1 3 6 1 2 ½ 6 1	9,900 305 -260 6,007 6,000 1,000 1,000 1,000 1,000 1,000 1,000 2,000 1,0	46 Sept. 3 July 2 J. Apr. 3 July 2 L. Apr. 6 May 6 June 8 J. Apr. 12 July 1.57 May 1.140 Feb. 200 Aug. 1.140 Feb. 8 J. May 1.141 Feb. 8 J. May 1.142 May 1.144 Feb. 1.145 Feb. 1.146 May 1.146 May 1.147 Feb. 1.147 Feb. 1.148 Feb. 1.149 May 1.149 Ma	9% c Apr 5	Winnipeg Electric A. Wood Cadiliac Wright Harreaves Ymir-Yankee Bonds-Wight Harreaves Ymir-Yankee Bonds-War Loan 1st 2nd	Par 1	3.75 4346 10114 Last Sale Price L 314 65c 9c 1.75 534c lot sale eferred year. t the (%) We. 3	6 %c 86 3.75 3.50 4 %c	9,000 6,3-7 4,200 8,200 5 000 8 200 5 000 8 200 5 000 8 200 2 218 1,210 2,218 1,210 2,218 1,210 2,218 1,210 2,218 1,210 6,000 8,000 79,000 79,000 194 21,4 8191,5 5,2 2,0,0	\$6 May 3.65 J ly Mar 4 Mar 101 Aug 1844 July 1844 July 1844 Mar 34 Apr 644 July 246 Feb 21c June 2144 June 40c June 40c June 40c June 40c June 40c June 5c Apr 2014 Apr 1.25 Apr 416c May 195 Exchair y r 1 alue) **Foreign Corporate** **Foreign Corporat	115 00 7 86 10114 1140 1140 1140 1140 1140 1140 11
4 Sept do Sept	Brd Carpets	74e 1334e 1034 1234 1234 231 217 26 934 735 9 3434 1534 22c 3434e 440 70c 15 13e 1034 41c 1.70 22534 3.70 2.04 6.5c 2.34 3.70 2.04 6.5c 2.34 3.70 2.14 6.5c 2.34 3.70 2.15 4.16 4.17 4.16 4.17 4.16 4.17 4.16 4.17 4.16 4.17 4.16 4.17 4.16 4.17 4.16 4.17 4.17 4.16 4.17 4.16 4.17 4.16 4.17 4.16 4.17 4.16 4.17 4.16 4.17 4.17 4.17 4.17 4.17 4.17 4.17 4.17	4 ½ 6 6 6 3 ½ 4 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 6 15 6 10 ½ 10 ½ 12 ½ 2 30 2 .53 8e 2 ½ c 2 3	9,900 305 -200 6,075 6,000 1,000 1,25 1,410 1,400 -2,900 813 813 106 84,047 5,351 1,001 2,15 10 1,571 3,440 11,300 1,571 3,440 11,300 22,465 11,938 4,007 4,565 11,938 4,007 4,560 7,57 569 4,560 1,571 3,900 1,570 1,000 1,675 826 1,000	46 Sept. 3 July 2 J. Apr. 67 May 3e July 6c June 85/4 Apr. 12 July 1.57 May 1146 Feb. 206 Aug. 2314 Jan. 33/5 Sept. 192 Feb. 83/4 May 113/4 Feb. 93/4 Apr. 102 Aug. 120 May 121 May 120 May 12	93 c Apr 534 Jan 356 Oct 1.10 Jan 8c Jan 15c Oct 1.11 Sept 134 Jan 2.67 Sept 304 Sept 6 Oct 205 Sept 104 Jan 134 Jan 134 Jan 134 Jan 134 Jan 134 Jan 134 Jan 134 Jan 135 Jan 115 Jan 115 Jan 115 Jan 115 Jan 116 Sept 16 Sept 17 Oct 27c Jan 16 Sept 17 Oct 27c Jan 16 Sept 17 Oct 27c Jan 18 Oct 27c Jan 18 Oct 27c Jan 19 Jan 19 Jan 10 Jan 11 Sept 10 Jan 11 Sept 12 Jan 16 Sept 17 Oct 27c Jan 16 Sept 17 Oct 27c Jan 18 Oct 27c Jan 19 Jan 10 Jan 10 Jan 11 Sept 12 Jan 15 Oct 27c Jan 16 Sept 17 Oct 27c Jan 25 Oct 27c Jan 27c Jan 28 Sept 29c Sept 29c Jan 29c Sept 20ct 2	Winipeg Electric A. Wood Cadiliac Wright Harreaves Ymir-Yankee Bonds-War I oan 1st 2nd	Par	3 3.75 4 3 46 101 14 Last Sale Price L 3 1/4 5 3 1/2 2 3 c 2 4 1/4 6 5 c 9 c 1.75 5 3 1/4 6 6 c 9 c 1.75 5 3 1/4 6 6 c 9 c 1.75 6 c 1.75	63/c 86 3.75 3.50 44%c 44%c 44%c 44%c 44%c 44%c 44%c 44%c 983/c 3.75 10114 10114 983/c 983/c 983/c 983/c 983/c 11014 10114 983/c 983/c 983/c 1101 115 115 115 115 115 115 115 115 115 11	9,000 6,3-7 4,200 8200 5 000 8 200 5 000 8 200 8 300 8 4,500 2,218 1,210	\$6 May 3.65 J ly Mar 4 Mar 101 Aug 1844 July 1844 July 1844 Apr 6 4 July 1945 Feb 21c June 214 June 40c June 214 June 40c June 40c June 215 Apr 45c May 195 Apr 195 Apr 195 Exchair market. 2 crights. 2 Li b Exchair market. 3 crights. 2 Li b Exchair y market. 3 crights. 3	115 00 7 86 10114 10934 115 115 115 115 115 115 115 115 115 11
4 Sept of Sept	Brd Carpets. Lard Rock. 1 Harker. 1 Highwood. 6 H & Dauch 5 Follinger. 5 Home Oil. 6 Homestead. 1 Howey. 1 Hudson Bay 7 Hunts B 7 Imp Hank. 100 Imp Oil. 7 Imp Tobacco ord. 5 Freferred. 1 Inspiration. 1 Int Met A 7 Preferred. 100 A preferred. 100 International Mill pref 100 International Mill pref 100 International Mill pref 100 International Will pref 100 International Will pref 100 International Will pref 100 International Will pref 100 International Villties A 8 I Jack Waite. 1 Jacola. 2 Jack Waite. 1 Jacola. 1 Jacola. 1 Jacola. 1 Jacola. 1 Jacola. 2 Jack Wolse. 1 Jacola. 1 Jacola. 1 Jacola. 1 Jacola. 2 Jack Wolse. 1 Jacola. 3 Jack Waite. 1 Jacola. 1 Jacol	74e 1334e 1034 1234 1234 1237 6 934 734 9 3434 1534 22c 3434 440 70e 15 13e 1034 41e 1.70 2534 41e 1.70 2.04 6.5c 2.34 3.76 2.04 6.5c 2.34 3.76 4.49 4.49 4.49 4.49 4.49 4.49 4.49 4.4	4 ½ 6 6 6 3 ½ 4 ½ 3 ½ 3 ½ 7 4 6 80 6 3 ½ 6 1 5 6 10 ½ 10 ½ 12 ½ 2 30 2 5 3 6 6 6 6 19 9 20 1 10 0 10 0 10 0 10 0 10 0 10 0	9,900 305 -260 6,007 6,000 1,000 1,000 1,125 1,410 1,400 2,000 2,240 813 813 1,001 3,100 215 -55 1,571 3,440 11,300 22,465 15,57 1,571 3,900 4,546 13,722 57,900 1,576 1,571 3,900 1,675 826 1,571 800 1,675 826 1,571 800 1,675 826 1,000 7,95 8,466 13,722 57,900 1,00	46 Sept. 3 July 2 Jy Apr 67 May 66 June 854 Apr 12 July 1.57 May 1146 Feb. 206 Aug 1234 Jan 334 Sept. 102 Feb. 834 May 1134 Feb. 93 Feb. 93 Feb. 93 Feb. 934 Apr 120 May 121 Feb. 144 May 120 May 120 May 120 May 120 May 120 May 121 Feb. 145 May 121 May 126 May 127 May 127 May 128 May 129 May 129 May 100 May 100 May 100 May 100 May 100 May 110	93 c Apr 534 Jan 356 Oct 1.10 Jan 8c Jan 1.5c Oct 1.11 Sept 1.34 Jan 2.67 Sept -3e Oct 304 Sept 6 Oct 205 Sept 104 Jan 134 Jan 74 Oct 68c Sept 105 Jan 105 Jan 105 Jan 105 Jan 105 Jan 1154 Jan 284 Sept 7 Oct 27c Jan 286 Apr 11 Mar 4.00 July 1.05 Jan 1.15 Jan 4.00 July 1.05 Jan 1.15 Jan 1.16 Sept 1.25 Dan 1.25 Dan 1.26 Jan 1.27 Dan 1.28 Sept 1.21 Jan 1.21 Jan 1.22 Sept 1.23 Jan 2.35 Jan 1.26 Sept 1.21 Jan 3.35 Jan 2.35 Jan 3.35 Jan 3.35 Jan 3.37 Sept 604 Sept 1.26 Jan 4.30 Jan 2.35 Jan 4.30 Jan 2.36 Jan 4.30 Jan 2.36 Jan 4.30 Jan 2.36 Jan 4.30 Jan 2.36 Jan 4.30 Jan 2.36 Jan 4.30 Jan 3.47 Sept 98 Oct 544 Oct 544 Oct 545 Jan 56 Oct 544 Sept 547 Jan 56 Oct 547 Jan 56 Oct 548 Sept 547 Jan 560 Oct 547 Jan 560 Oct 548 Sept 549 Sept 540 Oct 541 Sept 541 Sept 542 Sept 543 Sept 544 Oct 544 Oct 544 Oct 545 Sept	Winniper Electric A. Wood Cadiliac Wright Harreaves Ymir-Yankee Bonds-War I oan 1st 2nd Toronko S Stocks— Brett Treth Canada Eud Brew Canada Eud Brew Canadian Vinegars Coost Copper Cons Paper Dalhousie Dom Bridge Foothilis Mandy Montreal Power Pend Orellie Premishaming Mining No par value sted trading privilege not included in ranglefault. Transactio Week Ended Oct. 10, 1941 Saturday Monday Puesday	Par 1	3.75 4.36 10114 Last Sale Last	6 ½c 8c 3.75 3.50 4 ½c 8 ½c 8 ½c 4	9,000 6,3-7 4,200 8200 5 000 8 200 5 000 8 200 8 300 8 4,500 2,218 1,210	\$6 May 3.65 J ly Mar 4 Mar 101 Aug 1844 July 1844 July 1844 Apr 6 4 July 1945 Feb 21c June 214 June 40c June 214 June 40c June 40c June 215 Apr 45c May 195 Apr 195 Apr 195 Exchair market. 2 crights. 2 Li b Exchair market. 3 crights. 2 Li b Exchair y market. 3 crights. 3	115 00 7 86 10114 10934 115 115 115 115 115 115 115 115 115 11
4 Sept de Sept	Brd Carpets	74e 1334e 1034 1234 1234 1231 217 27 6 934 734 934 1534 124 1376 134 146 1570 226 3434e 440 706 15 136 1034 416 1.70 22534 3.70 2652 2.34 3.70 4.70 1.70 247 3.70 4.70 1.70 247 3.70 4.70 4.70 4.70 4.70 4.70 4.70 4.70 4	4 ½ 6 6 6 3 ½ 4 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 5 ½ 6 2 ½ 2 ½ 6 6 6 6 6 6 6 6 6 6 6 6 6 6	9,900 305 -200 6,075 6,000 1,000 1,000 1,125 1,410 14,000 2,2,000 813 813 100 215 -301 1,000 215 -55 1,571 3,440 11,300 240 11,300 240 11,300 240 11,300 240 11,300	46 Sept. 3 July 2 J. Apr. 3 July 2 J. Apr. 6 May 3 E. July 6 June 8 J. Apr. 12 July 1.57 May 11 G. Feb. 20 4ug 234 Jan 3 J. Sept. 192 Feb. 8 J. May 1114 Feb. 9 July 204 Ju. 105 Aug 120 May 1	93 c Apr 534 Jan 356 Oct 1.10 Jan 8c Jan 1.5c Oct 1.11 Sept 1.34 Jan 2.67 Sept 304 Sept 6 Oct 205 Sept 104 Jan 134 Jan 134 Jan 134 Jan 134 Jan 134 Jan 135 Sept 105 Jan 105 Jan 115 Jan 105 Jan 115 Jan 115 Jan 116 Sept 17 Oct 27c Jan 2.50 Jan 16 Sept 17 Oct 27c Jan 2.50 Jan 16 Sept 17 Oct 27c Jan 2.50 Jan 18 Oct 27c Jan 2.50 Jan 18 Oct 27c Jan 15 Jan 15 Jan 16 Sept 11 Mar 4 C July 1.05 Jan 18 Oct 10 Jan 18 Oct 19 Jan 18 Oct 19 Jan 18 Oct 10 Jan 18 Oct 19 Jan 18 Sept 12 Jan 18 Oct 19 Jan 19 Jan 10 Jan	Winipeg Electric A. Wood Cadiliac Wright Harreaves Ymir-Yankee Bonds-War I oan 1st 2nd	Par	3 3.75 4 3 46 101 14 Last Sale Price L 3 1/4 5 3 1/2 2 3 c 2 4 1/4 6 5 c 9 c 1.75 5 3 1/4 6 6 c 9 c 1.75 5 3 1/4 6 6 c 9 c 1.75 6 c 1.75	6 % 8 8 3.75 3.50 4 % 4 4 % 6 3.75 3.50 4 % 4 4 % 6 101 % 101 % 98 % 98 % 1 Chang Veet's Range of Prices on Hugh \$ 25	9.000 6.3-7 4.200 8.200 5.000 8.200 8.200 8.200 8.200 9.215 100 4.500 2.15 100 2.215 1.210	\$6 May 3.65 J ly Mar 101 Aug 1834 July 101 Aug 1834 July 101 Se 1834 July 101 Se 1834 July 101 Se 1834 July 101 Se 1834 July 101	115 00 7 86 10114 10934 115 115 115 115 115 115 115 115 115 11
4 Sept of Sept	Brd Carpets 1	74e 1334e 1034 1234 1234 1231 217 27 6 934 734 934 1534 124 1376 134 146 1570 226 3434e 440 706 15 136 1034 416 1.70 22534 3.70 2652 2.34 3.70 4.70 1.70 247 3.70 4.70 1.70 247 3.70 4.70 4.70 4.70 4.70 4.70 4.70 4.70 4	4 ½ 6 6 6 3 ½ 4 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 5 ½ 6 2 ½ 2 ½ 6 6 6 6 6 6 6 6 6 6 6 6 6 6	9,900 305 -200 6,075 6,000 1,500 1,255 1,410 14,000 2,200 813 100 813 100 215 -55 1,571 3,440 11,300 24,465 11,938 4,047 4,545 11,938 4,047 4,545 11,938 4,047 4,546 11,938 4,047 4,546 11,938 4,047 4,546 11,938 4,047 4,546 11,938 4,047 4,546 11,938 1,571 3,440 11,300 1	4 c Sept. 3 July 2 J. Apr. 6 July 2 L. Apr. 6 July 6 June 8 Apr. 12 July 1.57 May 11 6 Feb. 20 4ug. 2314 Jan. 31/5 Sept. 2314 Jan. 31/5 Sept. 102 Feb. 93 Feb. 9314 Apr. 110 July 2914 Ju. 120 May 75c July 120 May 120 M	9% c Apr 5 ¼ Jan 3 % Oct 1.10 Jan 8 c Jan 1.50 Oct 1.11 Sept 1.34 Jan 2.67 Sept - 36 Oct 30 6 Oct 30 6 Oct 30 6 Oct 30 6 Oct 30 7 Sept - 36 Oct 30 7 Sept - 37 Oct - 38 Sept - 38 Se	Winipeg Electric A. Wood Cadiliac Wright Harreaves Ymir-Yankee Bonds-War I oan 1st 2nd	Par	3.75 4.34c 10114 Last Sale Price L 23c 24 1/2 65c 9c 1.75 534c lot sale eferred year. t the year. t the year. t the 1/7 8 ber 1/7 8	6 %c 86 3.75 3.50 4 %c	9,000 6,3-7 4,200 8200 5 000 8 200 8 200 8 200 8 200 2 215 10 4,500 2 218 1,210 1,210 1,210 2,218 1,210 2,218 1,210 1,21	\$6 May 3.65 J ly Mar 101 Aug 1814 July 1814 July 1814 July 1814 July 1814 Apr 6 1 July 21 Feb 21 Loue 21 1 Jule 100 July 21 Feb 21 Ly Jule 100 July 21 Feb 21 Jule 100 July 200 Apr 11 Sep 200 100 July 200 J	115 0 0 7 8 6 101 134 0 9934 115 115 115 115 115 115 115 115 115 11
4 Sept of Sept	Brd Carpets	74e 1334e 1034 1234 1234 1231 217 27 6 934 734 934 1534 124 1376 134 146 1570 226 3434e 440 706 15 136 1034 416 1.70 22534 3.70 2652 2.34 3.70 4.70 1.70 247 3.70 4.70 1.70 247 3.70 4.70 4.70 4.70 4.70 4.70 4.70 4.70 4	4 ½ 6 6 6 3 ½ 4 ½ 3 ½ 3 ½ 6 3 ½ 3 ½ 6 3 ½ 6 3 ½ 6 1 5 6 1 2 ½ 6 1 2 ½ 6 2 3 0 2 5 3 2 2 ½ 6 2 3 2 2 5 3 2 2 ½ 6 6 6 6 1 9 9 2 0 1 1 2 ½ 7 1 2	9,900 305 -200 6,075 6,000 1,000 1,25 1,410 1,400 2,000 2,240 813 813 100 215 -100 1,000 1,501 1,571 3,400 1,300 1,571 3,400 1,571 3,400 1,571 3,400 1,571 3,400 1,571 3,400 1,571 3,570 4,560 1,571 3,900 1,675 828 1,000 1,0	4 c Sept. 3 July 2 J. Apr. 6 July 2 L. Apr. 6 July 6 June 8 Apr. 12 July 1.57 May 11 6 Feb. 20 4ug. 2314 Jan. 31/5 Sept. 2314 Jan. 31/5 Sept. 102 Feb. 93 Feb. 9314 Apr. 110 July 2914 Ju. 120 May 75c July 120 May 120 M	93 c Apr 534 Jan 356 Oct 1.10 Jan 8c Jan 1.5c Oct 1.11 Sept 1.31 Jan 2.67 Sept 304 Sept 6 Oct 2.67 Sept 104 Jan 134 Sept 105 Jan 105 Jan 1154 Jan 1155 Jan 1155 Jan 1156 Oct 27c Jan 125c Oct 27c Jan 125c Oct 27c Jan 125c Oct 27c Jan 16 Sept 17 Oct 25c Oct 27c Jan 16 Sept 17 Oct 25c Oct 27c Jan 18 Oct 25c Oct 27c Jan 19 Jan 10 July 10 July 10 July 10 July 10 July 10 July 10 July 10 July 10 Sept 10 Sept	Winipeg Electric A. Wood Cadiliac Wright Harreaves Ymir-Yankee Bonds-War I oan 1st 2nd	Par 1	3,75 434c 10114 Last Sale 176ce 175 534c 175 175 175 175 175 175 175 175 175 175	6 %c 86 3.75 3.50 4 %c	9.000 6.3-7 4.200 8.200 5.000 8.200 8.200 8.200 8.200 9.215 100 4.500 2.15 100 2.215 1.210	\$ May 3.65 J ly Mar 4 Mar 101 Aug 1844 July 1844 July 1856 Mar 354 Apr 6 4 July 254 Feb 216 June 2154 June 406 June 56 Apr 2054 Apr 456 May 10 Market. 2 List June 2154 June 1.25 Apr 456 May 10 Market. 2 List June 2054 Apr 1.25 Apr 456 May 10 Market. 2 List June 2056 May 10 Market. 2 May 10 Market. 2 Market 2 Ma	115 0 0 7 8 6 101 134 0 9934 115 115 115 115 115 115 115 115 115 11

	Jan. 1, 1941	The state of the s	60	Last	West	s Fançe	6468	Pance Star	e Jan. 1, 19
1	High	Stocks (Concluded)	Par	ale		rices	Week Shares	-	Hieh
e	136 Jan	O'Brien	1	1.41	1.3	5 1.61	17.150	56e Ma	y 1.88 Fe
b	75e Eept 43 Eept	O'Brient Okaita Oils Omega Orange Cr pref Pacific Pete Page Hersey Pamour Pandora Cad Partanen Mal Paymaster Perron Photo Eng Pickle Crow		500	.50	e 53c	2 000	35e Ma	v 75c J
12	1.50 Eept	Orange Cr pref		5	5	6 11 160	15 000		
r	27½ Sept 163 - Jan	Pacific Pete	1	200	20	e 20c	520	20e O	et 20e 0
b	716 Aug	Pamour		1.10	1.10	103	3.16	970 A	20e O or 106 Fe 1.65 J
n	22 Oct 10% Sept	Pandora Cad	1		6	e 6c	- 500	3c Ju	y 8c Fe
y	101/ Jan	Paymaster	1	200	234			2e Au	e 5e F
F.	28 Aug 29 Aug	Perron	1	1.40	1.3	1.46	3,410	1.27 Ma	y 1.69 J
e	2114 Mar	Pickle Crow	1	2.70	2.6	1434 8 2.75	3,506	1434 Oc 2.25 Ma	16 % J
t	3% Sept 9 Mar	Pioreer	1	2.35	2.3	2.35	200	1.96 Ma	y 2.55 A
b	63c Sept	Powell-Rouyn Power Corp	000 14	1353620	850	416			
b	71/4 Aug 9 Sept	Premier	1	79e	794	e 79e	600	79e O	95e A
5	9 Sept 10 Apr	Preston		734 3.15	714 3.14	3.40	10.085		
r	-21 Sept	Queenston Mines	1	55c	530	620	40,761	40e Fer	t 60e O
e	2.91 Jan 1191/2 Aug	Reno Gold		10360		12c 3 1/4 c			
e	ODe Sept	Royal Bank	.100	156	156	157	1,300		
1	1.95 Aug 21c May	Royalite	100	16 14	16 34		118	18 Ma	y 24 1/4 Fe
g	3% Sept	Reno Gold Roche-L L Royal Bank Royelite Rusrell Ind St Anthony St Lawrence Corp A San Antonio Sand River Senator Rouvn	1	6160	6340	6 140	1,000	de Fer	t 14 16e J
t	1.87 Oct 2.40 Oct	St Lawrence Corp	1.04		214	216	100	- 1.25 Jul	y 2% fe
7	1.04 Jan	San Antopio	1	2.35	17 2.32	17	5.068		e 17% Ee
e	634 Sept	Sand River	1		2140	2 1/4e	6,000	11/20 Eep	1 714c J
e	1.55 Jan	Senator Rouyn Shawinigan Sherritt Gord Sigma		27e	1514		13,500		
ē	14 Jan 41% Sept	Sherritt Gord	1	926	880	1.03	12,475	62c Ma	1.15 Fe
e	41% Sept 145 Jan	Sigma.	1		7.25 634		400 200		
2	-25 Mar	Simpsorn B	000.9		3	3	35		5 J
7	35 July 17e July	Silverwoods pref Silverwoods pref Simpsors B Preferred Siscee Gold Sladen Mal Slave Lake South W Pete Standard Chemical Standard Radio Stedmap	.100	97 55e	536	98	4,798		r 100 Fe
	1.25 Jan	Sladen Mal	333	25c		28 14c	2,200		
3	714c Sept 2814 Jan	Shave Lake	1	7160	7350	90	35,700	614c Fep	1936e Fe
t	-24% Jan	Standard Chemical	****	15e	1150	20c	720	9 Ma	
t	30 Oct	Standard Radio	1500	1774	314	314	191	314 Jul	4 Se
t	200 Jan 21 Jan	Stedman	334	69	69	2134	25 85	5914 Ma	
7	2314 Jan	Preferred	25	76	73	75	55	6634 Jel	75 Se
e	9% Jan 6 Oct	Steep Rock Iron		1.70	1.60			81c Ma 2c Fep	2.09 Fe
e .	. 5% Sept	Stuart Oil		1434	14	2% e		10 Ma	
,	88½ Oct 1.75 Feb	Sturgeon R.	1	14%c		1.540	6,900	12c sen	24c A
	81/8 Sept	Stedman Preferred Steeb Rock Iron Straw I ake Stuart Oil Sturecon R Sudbury Basin Sudbury Contact Sullivan Sylva ite Temblyn common		1.51	1.48		2,850 4,106		
e	16%c Jan 2.95 Jan	Sullivan	1	60e	600	70e	3,720	50e Ma	Soc Fer
e	3 July	Tamblyn common	1	2.35	2.35	2.45	2,535 100	2.35 Oc 934 Fel	
9	.52c Jan	Teck-Hughes	4	2.75	2.75	2.85	3,728	2.65 Au	3.75 Ja
2	3.90 Sept 28 Jan	Temblys common Teck-Hughes Texas-Canadian Toburn		954	95c 1.25		2,380	95e Oc - 1.25 Oc	
	6e Jan	Toronto Elev			19		25		
	6 Jan	Toronto Elev Preferred Towagmac	50		50	50	51	44 Ma	ol Fer
1	15 Jan	Tratsconti. ental Res.		38e	18 38c	18 43e	6,200	914 Ap	COA T
	18 Oct 1814 Oc	Tratsconti. ental Res.	1		1.60	2	200	- 1 Ap	2 0
	63c £ept	Uchi Cold		10e	934e 3834		11,600	38 14 Oct	
	CO Jan	Ution Gas		111%	11	1134	673	6 May	39 Ja
	95 Jan 714 Sept	United Fuel A pref B preferred	25	*****	38	39%	186	2% Apr	40 16 Set
	81/2 e July	Un thed Other	*1		5140	536c	250	2%c Jure	6c Eet
	16 4e Jan	United Steel Upper Canada vestires		1.07	1.67	1.85	970 14.150	2% Mai 1.27 Apr	514 Ser
1	13c Jan	ventires			4.15	4.40	1,025	2.95 Aug	
1	10e Jan	Vermilata	1	4.50	2 % C	3c	6,500	-1 Fept	4 Jul
1	5516 Apr	Walkers		4.50	4.40	4.90	2,552 570	3.10 June 37 May	4836 Ser
1.	2% o Aug 3% Sept	Preferred		19%	1934	2014	262	1914 June	20 14 Ser
1	1934 Jan	Westera Can Flour pref.	100	18e	18e	20e	4,600	16c May 15. Ju c	26e Ja 26 Ber
1	51/2e June	West Grocers		4914	4914	4934	20 10	49% Oct	49 % Oc
1	30 Apr	Westors		11034	11014	110%	510	9 May	110 % Oc
1	:414 Sept	Winnipeg Electric A		1074	100	100	100	75 - July	115 Ja
	9%c. Apr 5¼ Jan	Wood Cadillae			634c	80	9,000	5e May	9e Ja
1	3% Oct	Wright Hargreaves Ymir-Yankee		4360	3.75 4%c	3.10 4%e	6,347	3.65 J ly 4 Mar	7 Ja 8c Ma
1	1.10 Jan 8c Jan	Marie Control of the	7.11	ANT		-	11 1-12	WEAT A TOP	200
	15e Oct	War Loan 1st		10114	10114	10114	\$200	101 And	101 % Ma
1.	11 Sept	2nd			98%	98%	5.000	181 July	99% Ma
1	2.67 Sept						-	211212	
10	3e Oct	Toronto Sto	2	4 37	chs	1110	6- [:	urh S	action
	30% Sept	- A SAMPA CAN	AL PARTY					the could be a	
	6 Oct	No to a land to the land to th	-18T	Friday	53,30	Append	Sales	ME - 12 ME - 12	WHAT PROPERTY
2	1014 Jan	No. 20 Miles To Table 100 100 100 100 100 100 100 100 100 10	15.00	Last	Week's		Week	Hanpe Strice	Jan. 1, 1911
	13% Jan	Stocks	Par	Price			Shares	Low	High
	714 Oct	Brett Treth	1	-	_	140	4,500	No Mer	
- 7	CAPTER CONTRACT	APRENE ARCHITACACACACACA			%0	160	*,000	%c Mar	1%c Jar
1	1014 Aug	Canada Lud Brew Canadian Vinegars		A	734	8.94	215	3% Apr	

A CONTRACTOR OF THE	Last Week's Range		Sales jor Week	Hanpo Hance	Hanpe Hince Jan. 1, 1911			
Stocks- Par		Low High		Shares	Low	High		
Brett Treth1		%e	14e	4,500	%c Mar	1%e Jan		
Canada Lud Brew	250.320	434	4.94	215	3% Apr	- 5 Oct		
Canadian Vinegars*		734	8	10	614 July	8 Jan		
Coast Copper5		1.15	1.15	400	1.00 July	1.35 July		
Cons Paper*	314	314	4	2,218	216 Feb	41/4 Sept		
Dalhousie	23c	23e	25c	1,210	21c June	30c Jan		
Dom Briage*	2414	2434	2434	185	21 14 June	27 Mar		
Foothilis	65c	65e	75e	3,300	40c June	84c Sept		
Mandy	9e	8c	9e	4.500	- Se Apr	ue Jan		
Montreal Power	STULL B	23	2334	248	-2014 Apr	2914 Jan		
Pend Orelile1	1.75	1.60	1.75	4.088	1.25 Apr	2.10 Jan		
Temiskaming Mining 1	514c	5e	534 C	2.700	456e May	8%c Jan		

*No par value. a Odd lot sales. b Ex-stock dividend. c Admitted to un-sted trading privileges. d Deferred delivery. r Canadian market. s Cash sale— not included in range for year. z Ex-dividend. y Ex-rights. z Listed. † In tefault.

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended	(Number				
Oct. 10, 1941	of Shares)	Domestic	Foret in Government	Foreign Corporate	Total
Saturday Monday Tuesday Wednesday Thursday Friday	56,405 79,760 123,160 97,470 144,685 96,165	\$415,000 900,000 796,000 618,000 589,000 538,000	\$61,000 60,000 82,000 78,000 79,000 79,000	\$7,000 16,000 15,000 2,000 17,000 11,000	\$483,000 976,000 893,000 761,000 685,000 628,000
Total	597,645	\$3,919,000	8439,000	\$68,000	\$4,426,000
Eales at	Week B	nded Oct. 10		Jan. 1 to Oct	10
New York Curb Exchange	1941	1940	194	1 may	1940
Stocks—No. of shares.	597,6	45 471,	590 21,	109,712	32,645,329

A September	Rid	Asked	eden retvok	Bld	Asked
Treasury Bills— Oct. 15, 1941	0.13%	4 4 4	Nov. 26, 1941 Dec. 3, 1941	0.13%	
Oct. 22, 1941 Oct. 29, 1941	0.13%		Dec. 10, 1941 Dec. 17, 1941	0.13%	
Nov. 5, 1941	0.13%		Dec. 24, 1941	0.13%	

Quotations for Recent Bond Issues-Friday, Oct. 10

The state of the s	Bid	Asked
Central Power & Light 3%s, 1969	106	106%
El Pa90 Electric 31/48, 1970	108 14	109 14
Erie RR 3%s, 1971	99%	99%
Luser de County Gas & Electric 3 1/8, 1966	106%	107%
Montana-Dakota Utility 31/8, 1961	10634	10736
Northwestera Public Service 4s, 1970	10716	108
Public Service (Okla.) 3 1/48, 1971	107%	10814
Scoville Manufacturing 4 1/8, 1950	10514	106
Southern Natural Gas 3 1/8, 1956	105%	105%
Standard Oil (Calif.) 2%s, 1966	10414	104%
Wisconsin Power & Light 31/8, 1971	105%	10616

Statutory Debt Limitation as of Sept. 30, 1941

The Treasury Department made public on Oct. 3 its monthly report showing the face amount of public debt obligations issued under the Second Liberty Bond Act (as amended) outstanding Sept. 30, 1941, totaled \$51,-\$92,518,256 thus leaving the face amount of obligations which may be issued subject to the \$65,000,000,000 statu-

tory debt limitation at \$13,007,481,744. In another table in the report the Treasury indicates that from the total face amount of outstanding public debt obligations (\$51,992,518,256) should be deducted \$1,219,980,510 (the unearned discount on savings bonds), reducing the total to \$50,772,537,746, and to this figure should be added \$573,839,364, the other public debt obligations outstanding, which however, are not subject to the debt limita-(Continued on page 580)

The Capital Flotations In the United States During the Month of September and for the Nine Months of the Calendar Year 1941

New capital issues placed by corporations in September had an aggregate value of \$195,656,013, about half the August total of \$401,829,900, and the third smallest amount recorded this year. As in August, financing of the American Telephone & Telegraph Co. contributed substantially to the month's total. The Telephone Company sold \$90,000,000 of debentures in September and \$233,584,900 in August. But whereas the amount raised in August by the company was entirely for new capital, last month's financing was all for refunding purposes. It was largely due to this circumstance that the new capital portion of last month's corporate securities sales dropped sharply from the August total; new capital last month amounted to only \$34,264,713 in contrast with \$327,402,743 in August. But even excluding A. T. & T.'s operations, new capital financing dropped markedly from August to September and the September figure was the smallest since last February.

Refunding operations in September on the other hand, due to the inclusion of American T. & T.'s \$90,000,000, greatly surpassed the three preceding months; the total amounted to \$161,391,300 compared with \$74,427,157 in August.

Considerable interest attached to the disposition of the Telephone Company's debentures last month for under a competitive bidding arrangement the total issue fell into the hands of a group of insurance companies. The insurance companies have been very active competitors of the investment banking community in recent years through their purchases of new issues through private negotiation with issuers. But it seems obvious, and this incident emphasizes the fact, that under a competitive bidding system large investors hold a considerable advantage over the investment banker who must bid at least slightly less than he believes investors will be willing to pay him for the securities involved.

Another interesting aspect of the private transaction came to light last month when the Equitable Life Insurance Society of the United States resold \$10,000,000 of the \$35,393,000, 31/4% New York State Electric and Gas Corp. bonds which it had obtained through competitive bidding only last July. It was the first recallable in-

stance of a large institutional investor selling part of a new issue acquired directly from the issuing company after holding it for so short a period. And the incident raised further the question as to the future of the investment banker as an underwriter. The Equitable also was reported last month as having resold other large blocks of securities but these deals lacked the significance of the N. Y. S. Electric and Gas Corp. transaction since the securities involved had been held for a longer period

and some had been acquired via public offerings.

About two-thirds, \$130,020,000, of the aggregate dollar volume of securities sold last month was placed privately; only \$48,001,000 bonds plus all the stocks amounting to \$17,635,013, were sold through public offerings. Although the month's placements were much less in the aggregate than August's the private sales were about double those of that month. All the railroad obligations sold last month, with a total value of \$41,897,000, were sold publicly. In addition one utility and several issues of religious and semi-religious institutions with a total value of \$6,104,000 were sold through public offers. All other securities, except stocks, sold during the month, representing obligations of companies in various fields, were placed through private negotiation.

Aside from the American T. & T. issue there were

only three issues of \$10,000,000 or more sold last month; one of these, a \$12,670,000 debenture issue of Continental Baking Corp. was sold privately while the others, \$18,-000,000 bonds of the Erie R. R. and \$14,737,000 bonds of St. Paul Union Depot, were offered publicly

Municipal sales last month totaling \$50,789,171 were only slightly greater than the year's low of \$45,311,603 recorded in August. Only \$30,591,421 of September's total represented new indebtedness, the smallest amount in this category this year. Government agencies were absent entirely from last month's capital market.

Below we present a tabulation of figures since January, 1939, showing the different monthly amounts of corporate financing as revised to date. Further revisions of the 1941 figures will undoubtedly be necessary from time to time, particularly as additional private financing is brought to light in annual reports and other places.

In the tabulations which follow we outline the Treasury's financing activities in the current year:

Date Offered	Dated	Due	Amount Applied for	Amount	Price	Yield
First	6 month	s total	8	8,675,484,647		1 3 5
June 27	July 2	91 days	281,145,000	100,880,000	99.978	*0.087%
July 3	July 9				99.976	*0.097%
	July 16		306,089,000		99.975	*0.097%
July 18	July 23	91 days	292,758,000		99.975	*0.008%
July 25	July 30				99.976	*0.094%
J'ly1-31	July 1	10-12 yrs.	353,510,582			0.00.
J'ly1-31	June 1	12 years	40,214,000	40,214,000	100	2%
July	total			895,131,582		1 111
Aug. 1	Aug 6	91 days	293,242,000	100.232.000	99.073	*0.106%
Aug. 8	Aug. 13	91 days	288,823,000		99.971	*0.114%
Aug. 15	Aug. 20	91 days	297,444,000		99.971	*0.116%
Aug. 22	Aug. 27	91 days	327,055,000	100,799,000	99.971	*0.114%
Aug1-31	Aug. 1	10-12 yrs.	271,277,566	271,277,566		
Aug 1-31	June 1	12 years	11,435,550	11,435,500	100	2%
Aug1-31	Aug. 1	2 years	1,037,124,525	1,037,124,525	100	ь
Aug.	total			1,721,213,641		119
Aug. 27	Sept. 3	91 days	383,608,000	100.369,000	09:977	*0.000%
Sept. 5	Sept. 10	91 days	439,541,000	100,957,000	99.582	*0.071%
Sept. 12	Sept. 17	91 days	493,411,000	100,043,000	99.087	*0.050%
Sept. 10	Sept. 24	91 days	401,215,000	100.742,000	99.991	*0.037%
Sep1-30	Sept. 1	10-12 yrs.	238,389,482	238,389,482		8
Sep1-30	June 1	12 yrs.	2,145,450	2.145,450	100	2%
Sep1-30	Aug. 1	2 yrs.	305,927,000	305,927,000	100	b
Sept.	total			948,572,932	-	1 3
Total			100	11 040403 000		

* Average rate on a bank discount basis. a Comprised of three separate series, o which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.50%; series F have a 12-year maturity, are sold on a discount basis, at 74, anyield 2.53%; and saries G have a 12-year maturity, are sold of at 100, and bear 21, % interest. b Comprised of two separate issues, designated Treasury notes of tararies A-1943 and tax series B-1943; series A earn about 1.92% a year and series B about 0.48%.

USE OF FUNDS

T ated	Tije of Security	Accepted	Fefunding .	New Indebtedness
First 6 month	s total	8.675,484,647	5,325,806,200	3,349,678,447
July 2	91-day Tre's, bills		100 880 000	
July 9	91-day Trees, bills	100 048 000	100 048 000	********
July 16	91-day Trees, bills	100,337,000	100,337,000	
July 23	91-day Tress, bills	100,127,000	100,127,000	
July 36	91-day Treas: bills	100 015 000	100,015,000	
July 1	U. R. Ravings bonds	353,510,582		353,510,582
Jure 1	Depositary bonds	40,214,000		40,214,000
July total		895,131,582	501,407.000	433,724,582
Aug 6	91-day Trees, bills	100,232,000	100,232 000	Set
Aug. 13.	91-day Treas, bills	100.118 000	100,118 0001	A 1600
Aug. 20	91-day Treas, bills	160,227,000	100,227 000	
Aug. 27	91-day Treas, bills	100,799,000	100,799,000	1
Aug. 1	U. S. Savings bonds	271,277,566	*********	271,277,566
June 1	Depositary bonds	11,435,550		11.435.550
Aug. 1	Tax anticipat'n notes	1,037,124,525		1,037,124,525
August total.		1,721,213,641	401,376.000	1,319,837,641
Sept. 3	91-day Treas, bills	100.369.000	100.369.000	A PARTICIPATION OF THE PARTICI
Sent. 10	91-day Treas, bille	100,957,000	100,957,000	
Pept. 17	91-day Treas, bill-	100.043.000	- 100.043.000	Salto destru
Sent. 24	91-day Treas, bills	100,742,000	100,742,000	1 21-1-1-1
Sept. 1	U. S. Savings bonds	238,389,482		238,389,482
Jure 1	Depositary bonds	2.145,450		2,145,450
Aug. 1	Tax anticipat'n notes	305,927,000	********	305,927,000
September to	tal	948,572,932	402,111,000	546,461,932
Total 9 mes.		12,240,402 802	6,6%0,700,200	5,609,702,602

Net Issued 750,495,000 First six months total 225,348,000 July total.... 163,050,00 17,043 00

Total nine months 4,107,904.000 2 819,397.000 * Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund, and notes to Federal Old Age and Survivors Insurance Trust Account. Civil Service Retirement Fund, Foreign Service Retirement Fund, Capal Zone Retirement Fund, Alaska Ralicoad Retirement Fund, Postal Savings System, Government Life Insurance Fund. National Service Life Insurance Fund, Dept sit Insurance Corporation, and Federal Savings & Loan Insurance Corporation. ** Fxcess of retirements.

222,219,000

33,735,000

September total

In the comprehensive tables on the succeeding pages we compare the September and the nine months' figures with those for the corresponding periods in the four years preceding, thus affording a five-year comparison. Following the full-page tables, we give complete details of the capital flotations during September, including every issue of any kind brought out in that month.

SUMMARY OF CORPORATE FIGURES BY MONTHS, 1941, 1940 AND 1939

106 2 106 2	Condition 1000		Out.	and the said	1940 V		60(8) 1.23e	*1939	Zie hepos d 2
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January February March	\$ 52:928.677 31:549.770 86 634.370	\$ 271,387,665 227,012,100 115,287,656	8 324,316,342 258,561,870 201,922,025	8 35,469,718 46,004 059 31,527,491	\$ 137,994,832 211,341,581 103,799,050	\$ 173,464,550 257,345,640 135,326,541	5,926,032 23,833,072 58,179,191	\$ 10,386,300 136,115,000 48,688,660	\$ 16,312,332 159,948,072 106,867,851
Pirst quarter	171,112,817	613,687,420	784,800,237	113,001,268	453,135,463	566,136,731	87,938,295	195,189,960	283,128,255
April May June	31,469.665 63 874,177 90,466.785	107,180,735 197,102,123 113,390,374	146.650,400 260,976,300 203,857,159	59,175,210 89,787,130 9,771,328	192,497,442 84,280,300 101,476,480	251,672,652 174,067,430 111,247,808	78,200,042 21,740,443 31,241,064	181,769,350 161,502,900 251,798,424	259,969,392 183,242,443 283,039,488
Second quarter	193,810,627	417,673,232	611,483,859	158,733,668	378,254,222	536,987,890	131,181,549	595,069,774	726,251,323
Six months	364.923 444	1,031,360,652	1,396,284,096	271,734,936	831,389,685	1,103,124,621	219,119,844	790,2: 9,734	1,009,379,578
July August September	43.569,170 327,402,743 34,264,713	86,468,380 74,427,157 161,391,300	130,037,550 401,829,900 195,656,013	49,833,450 67,938,134 68,006,465	242,447,950 112,893,538 65,594,785	292,281,400 180,831,672 133,601,250	49,703,366 25,894,844 16,019,150	180,669,959 317,462,641 80,195,000	230,373,325 343,357,485 96,214,150
Third quarter	405,236.626	322,286,837	727,523,463	185,778,049	420,936,273	606,714,322	91,617,360	578,327,600	669,944,960
Nine months	770,160 070	1,353,647,489	2,123,807,559	457,512,985	1,252,325,958	1,709,838,943	310,737,204	1,368,587,334	1,679,324,538
October November December		35		47,728,100 168,943,139 62,198,558	345,346,770 93,942,646 334,579,682	393,074,870 262,885,785 396,778,240	20,297,396 21,640,375 30,778,057	157,474,063 90,834,833 195,817,158	177,771,459 112,475,208 226,595,215
Fourth quarter	to be seen a seen	2	- Line	278,869,797	773,869,098	1,052,738,895	72,715,828	444,126,054	516,841,882
Twelve months		-		736,382,782	2,026,195,056	2,762,577,838	383,453,032	1,812,713,388	2,196,166,420

Treasury Financing in September

Treasury financing operations during September did not vary in character from the previous month, compris-ing, as they did, sales of bills and the continuing sales of defense bonds, tax anticipation notes and depository bonds. The volume of sales however dropped to only about half the month before. This was chiefly due to the fact that in the preceding month was inaugurated the sale of tax anticipation notes which met with tremendous immediate response, resulting in sales in August of \$1,037,124,525. As was reasonably to be expected, the demand was not so great the second month as the first and sales in September dropped to \$305,927,000.

Sales of defense savings bonds also declined from the previous month to the lowest level of any month so far. Total sales in September amounted to \$238,389,482 compared with \$271,277,566 in August and the peak of \$374,-777,142 reached in May last, the first month that the bonds were on sale.

September was the third month in which depository bonds were sold and sales of these dropped to only \$2, 145,450 from \$11,435,550 in August and \$40,214,000 in July. These securities are sold only incidentally for the purpose of raising funds, their primary function being to permit purchasing banks holding government deposits to cover the expense involved. When the bonds were first announced it was said that the Treasury believed total sales would probably not exceed \$125,000,000.

Bill offerings in September were for about \$100,000,000 a week, despite the fact that maturities in each of the first three weeks of the month amounted to about \$200,000,000. Apparently as a result of the Treasury permitting a total of about \$300,000,000 bills to run-off, the demand was so sharpened that the volume of applications rose markedly and yields dropped progressively lower during September. The last issue sold last month yielded only 0.037% on a bank discount basis, the lowest since last February.

70101 87,762 530 83,594,904 11,734,094 163,131,498 32,50,000,600 48,435,338	70101 11.500.000 48.000.000 756.000 756.000 100.000	70tal 8 82,280.077 438,384,131 278,481,469 138,253,000 138,000,000 138,000,000 138,000,000 138,000,000
38.430.636 574.000 38.430.636 574.000 39.385.636 7.384.536 66,770.136	8 8 381,000 381,000 381,000 381,000 381,000 58	Refunding \$6.83.920 263.579.666 88.142.840 111.5.165.777 1.11.5.165.777 16.000.000 134.000.000 196.779.000
87. 8 87. 15. 160.000 15. 161.268 11. 160.000 11. 160.000 11. 3.250.000 41.050.838	× 111 1 20 20 111 111 111 111 111 111 111	New Capital 15.376,386 190,318,629 100,318,629 1.075,329,423 3,250,000
14,000,000 1,000,000 1,007,841 150,072,841 14,000,000 74,295,414	7-0411 N 30.000,000 25.000,000 25.000,000 7,879,000 148,055,000 148,055,000 148,055,000 144,436,000 150,072,841 150,072,841	70141 8,004.339.095 94.105.225 9.815.246 62.500 1.354.325.000 605.435.546 5.236.000
64.955.600 180.000 180.000 65.135.600 5.880,000 92.334.863	1834.000 7.131.607 7.131.607 7.131.607 64.955.607 180.000 11.80.000 7.131.607 16.135.607 16.135.607	644.18.665 2.755.000 1.202.00 6.18.003.405 300.385.000
83.099.400 1.017.841 1.017.841 84.937.241 84.937.241 84.937.241 146.033.392	83.099,400 24.000,000 24.000,000 25.000 25.000	New Captual 8 249 000 32.802.425 9 818.257 02.500 706.30.2192 426.850.600 538.777 757
70101 53.344,000 1.579,000 1.199,15, 96,214,15, 96,214,15, 181,017,648	13.765.000 21.780.000 3.300.000 41.215.000 41.215.000 41.215.000 55.000.000 53.300.000 69.15. 1.600.160 3.600.000 1.600.160 3.600.000 8.700.000 8.300.000 1.600.150 8.700.000 8.300.000	Total 1.318.066.500 78.810.000 146.089.440 68.858.50e 79.500.000 1.679.324.53 67.500.000 1.906.1151.325 903.210.3600 450.000
80, 196,000 87, 196,000 87, 196,000 83, 185,000 83, 185,000	1939 Refunding \$ 700,000 230,000 230,000 26,895,000 3,300,000 3,300,000 83,700,000 83,700,000 83,700,000 83,700,000 83,700,000 80,185,000 80,185,000	Refunding 74,399,000 127,683,367,365,188 79,500,000 128,587,334 8,257,587,325 149,737,210
14.320.000 5.00.000 1.199.150 16. 19.150 15.700,145 41,669,295	Z	231 377.72 4.510.000 18.407.073 56.403.410 56.403.410 310.737.204 59.250.000 648.564.000 753.473.130
127.307.000 3.907.000 3.907.000 1.558.250 1.558.250 1.33.601.250 69.392.452 83.200.000 69.392.452 3.200.000 69.392.453	836,000 836,000 830,000 830,000 836,000 836,000 836,000 836,000 836,000 836,000 838	7.441 065 300 35 571 000 147 322 790 52 249 853 52 249 853 52 448 52 6000 548 390 0000 548 548 548 548 548 548 548 548 548 548
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68.006.405 68.006.405 68.006.405 68.006.405 68.008.405 68.008.405 68.008.405	New Capital 25.576.000 18.521.000 18.521.000 18.521.000 18.521.000 18.521.000 63.728.015 63.728.015 83.078.450 8325.000 8325.000 18.521.000 18.521.000 18.521.000 68.225.000 68.006.465	Vew Capital 3353,740,580 11,010,000 40,734,794 49,027,614 457,512,985 2,125,000
178.021.000 13.855.800 3.779.213 195.656.013 26.955.000 50.789.171 273.400.184	### CORPORATION 1.000.000 13.591.015 1.000.000 13.591.015 1.000.000 13.591.015 1.000.000	Total 1.886.53.700 21.754.500 181.730.325 28.756.034 2.123.807.559 4.000.000 7.583.905.847 1.507.913.000
8efunding 5.398.300 112,000 112,000 161.391.300 26.955,000 20.197,750 208.544.050	1941 1941 19,770,000 19,770,000 1,674,000 1,55,881,000 1,55,881,000 2,498,300 1,674,000 1,674,000 1,674,000 1,674,000 1,674,000 1,674,000 1,674,000 1,674,000 1,674,000	Refunding 18.081 945 109.759.739 802.350 802.350 4.000.000 605.313.000 329.895.483
22, 140 000 1 22, 140 000 3 3,667,213 3 667,213 3 4,264,713 3 64,856,134 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4ARACTER \$ \$ \$ \$ \$ \$ \$ \$ \$	New Captial 671 550 2881 3 672 585 71 970 588 22 986 654 770 160 070 1 1,252 600 000 1,252 600 364 1,500 000
1 1 1 1 1 1 1 1 1 1 1 1 2	ANONTH OF SEPTEMBER A ong-Term Bonds and Notes Froats In the utilities A trusts, trading, holding, &c. Total SUMM	and notes and notes and notes and notes agencies cities, &c.
Common stocks Long-term bonds and not Short-term bonds and not Long-term bonds and not Short-term bonds and common stocks. Total corporate the Forest common transfer of corporate the foreign government har foreign government har foreign government and corporate should be sh	Long Term Bonds and Notes call roads. Long Term Bonds and Notes call roads. Jubber Stel, coal, copper, &c. Rubber Stel, coal, copper, &c. Rubber Stelle, cultifies Total Judings, &c. Rubber Rubber Judings, &c. Rubber Rubber Judings, &c. Judings, &c. Rubber Judings, &c. Juding	neste- nester bond horterm referred stocks ong term bond norterm norterm bond norterm norterm norterm norterm norterm ceforeign common stocks ceforeign ceforeign ceforeign common stocks ceforeign common stocks den corporate ceforeign covernme ceforeign co

Details of New Capital Flotations During September, 1941

LONG-TERM BONDS AND NOTES (ISSUES MATURING LATER THAN FIVE YEARS)

RAILROADS

\$1,250,000 Denver & Rio Grande Western R. R. 2% equip. trust certificates, series I, due serially 1942-1951. Purpose, purchase of new equipment. Priced to yield from 0.40% to 2.50% according to maturity. Offered by Halsey, Stuart & Co., Inc.

18,000,000 Erie R. R. 1st mtge. 3%% bonds, due 1971. Purpose, refunding. Price 102% for amounts up to \$499,000; 101% for amounts of \$500,000 and upwards. Offered by The First Boston Corp., Lazard Freres & Co., Stone & Webster and Blodget, Inc., Union Securities Corp., Drexel & Co., Estabrook & Co., W. E. Hutton & Co., Alex. Brown & Sons, Green, Ellis & Anderson, Harris, Hall & Co. (Inc.), G. M.-P. Murphy & Co. and Stein Bros. & Boyce.

5,800,000 New York, Chicago & St. Louis R. R. 2%% serial equip trust certificates (second equipment trust certificates of 1941), due 1942-1951. Purpose, purchase of new equipment, Priced to yield from 0.40% to 2.40% according to maturity. Offered by Salomon Bros. & Hutzler, Dick & Merie-Smith and Stroud & Co., Inc.

14,737,000 St. Paul Union Depot Co. 1st & ref. mtge. bonds, series B, 3 1/4 % due 1971. Purpose, refunding. Price 102 % and int. Offered by Salomon Bros. & Hutzler, Dick & Merle-Smith and Stroud & Co., Inc.

2,100,000 Wichita Union Terminal Ry. 1st mtge. serial (21/4-21/8 %) bonds due 1942-1961. Purpose, refunding. Priced to yield from 0.40% to 2.875% according to maturity. Offered by Salomon Bros. & Hutzler, Dick & Merle-Smith and Stroud & Co., Inc.

201.78 320.78 320.3 320.3 5.42.3 5.42.3 5.44.2 5.44.2 5.44.2 1.3.1	Refundia 103.765 744.846 82.496 3.498 107.339 107.339 44.600 1.255.063 8.1.225.063 1.200 1.500 1.500	Total Total	New Capital	Refunding					The state of the s	The same of the same of		-		
			-		Tutal	New Capital	Rejunding	Total	Neto Capital	Refunding	Total	New Capital	Refunding	11
					984 974 000	80 235		91 273 006	15 993.000	10,000,000	95.003.00c	917 495 000	107 988 000	
			3	481.473.903	570.743.300	44	790,673,210	835 539.300	219,529,230	500,730,965	720,260,195	100,047,687	480.281.313	200
(8 : 1 : 1 : 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5694	96 96 1	6.250,000		6.250,000	3.900.000		3.v00.00C	148,955.00	4.562,000	153,507,000	1.100,000	44.076.050	-
THE PARTY OF THE P	2	98.1	40	46.978.985	87.275.000	32.742.184	23.627.016	56.369.200	87.278.175	37.881.825	125,160,000	81.748.612	38.376.888	
	2	96 96 1	11.800,000	105,500,000	117.300.000	55.373.447	161,726,553	217.100.000	178,310,695	32,689,30	211 000,000	122,897,500	27.348,000	150
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and, buildings, &c.			1 400 000		1 400 000	100,000		100.000	-	-		2.494.490	682.500	
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	7.247 110,562,112	50		110,410,238	200.172.643	74,899,483	128,048,555	202,948,035	42,783,192	-	43,885,992	365,108	100	716.825,600
201 787			93.328	175 945 ROS	269	60 235,000	40.638.000	100.873.000	15.993.000		25.993		108.718.000	63
		-		552,145,822	668.009.810	51 794.894	922.621.006	974.415.40C	224,620.655	500.730.965	725,351 620	107,801,909	601,165,486	708.9
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manufacturing	74,222	0 125,	12,675,000	119,500,000	132.175.000	56,648,447	170,726,553	227.375.000	180,062,195		212.962.500	169.2	148,454,765	317.7
Subject 5 400 000	25,013	000 26.0		7,138,300		3,861,000	5,494,000	9,355,000	4.270,900	45,000,000	45,000,000		682.500	
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1 1	6,967 62,530.	55,406,967 62,530,860 117,537,827		66,920,037	208,458,659	28.705.451	97.460.571	126.166.022	4,687,220	2,587,300	7.274.530	143,525,679	29,592,359	173,118,03

PUBLIC UTILITIES

*\$90,000,000 American Telephone & Telegraph Co. 2% % 35-year debentures due 1976. Purpose, refunding. Awarded to Mutual Life Ins. Co., Metropolitan Life Ins. Co. and New York Life Ins. Co. on a bid of 101.842.

*300,000 Banger Gas Co. 1st mtge. 4% sinking fund bonds, due 1971. Purpose, refunding. Placed privately with Wilmington Savings Fund Society.

4,200,000 Hartford Electric Light 30-year 31/4% debentures due Sept. 1, 1971. Purpose, expansion. Price, 100 and int. Offered to stockholders in ratio of \$100 of deben-

tures for each 20 shares held. Not underwritten.
*150,000 Kittery Electric Light Co. unsecured serial notes first series 31/2% due 1966. Purpose, repay existing indebtedness, improvements and extensions. Purchased by John Hancock Mutual Life Ins. Co. through The First Boston

Corp. *3,150,000 Missouri Utilities Co. 1st mtge. bonds series A, 3½% due 1971. Purpose, refunding. Price 104% and int. Sold to Equitable Life Assurance Society of the U. S. through Dillon, Read & Co.

*1,000,000 New Hampshire Gas & Electric Co. 1st mtge. 3½% bonds series B due 1971. Purpose, to install additional generating capacity and other plant facilities. Price 103.79 and int. Purchased by John Hancock Mutual Life Ins. Co. and Northwestern Mutual Life Ins. Co.

*550,000 New Haven Water Co. gen. & ref. mtge. 3½% bonds, series C due 1976. Purpose, refunding. Placed privately with two insurance companies.

*5,600,000 Otter Tail Power Co. 30-year 1st mtge. 3% bonds due Sept. 1, 1971. Purpose, refunding. Price par and int. Sold privately to several insurance companies.

OTHER INDUSTRIAL AND MANUFACTURING *\$5,000,000 American Rolling Mill Co. 14-year 3%% debentures.

Purpose, defray cost of construction. Placed privately

Purpose, defray cost of construction. Placed privately with two investors.

*2,500,000 Kelsey-Hayes Wheel Co. 1st mtge. 3%% sinking fund bonds. Purpose, refunding. Placed privately with an insurance company.

*12,676,000 Continental Baking Co. 3½% debentures, due semi-annually Feb. 1, 1949-Aug. 1, 1956. Purpose, refunding preferred stock. Placed privately with Equitable Life Assurance Society of U. S.

*1,500,000 National Cylinder Gas Co. 10-year 2½% sinking fund debentures due 1951. Purpose, general corporate purposes. Price 100 and int. Sold privately to Equitable Life Assurance Society of the U. S.

*4,600,000 Union Bag & Paper Co. 2½% serial notes due 1942-1952. Purpose, refunding. Placed privately with Metropolitan Life Insurance Co. and Prudential Insurance Co. of America.

*2,000,000 Worthington Pump & Machinery Corp. 4% sinking fund debentures, due Sept. 1, 1947. Purpose, working capital. Placed privately with Metropolitan Life Insurance Co.

\$28,270,000

LAND, BUILDINGS, ETC.

LAND, BUILDINGS, ETC.

\$42,000 The Congregation of St. Thomas Aquinas, Cincinnati, Ohio 1st mtge. serial (3-3½-4%) bonds, due 1942-1956. Purpose, refunding. Offered by Dempsey-Tegeler & Co.

200,000 Convent Mary Reparatrix, Detroit, Mich. 1st ref. mtge. serial (1½%-3½%) bonds, due 1942-1956. Purpose, refunding. Offered by Francoeur, Moran & Co. (Inc.).

95,000 Parish of St. Margaret Mary, Cleveland, O. 1st & ref. mtge. serial 3% real estate bonds, due 1942-1951. Purpose, refunding. Offered by Dempsey-Tegeler & Co.

530,000 St. Marv's Academy, Holy Cross, Ind. 1st ref. mtge. serial 2-2½-2¾-4%) bonds, due 1942-1951. Purpose, refunding. Offered at prices ranging from 100.50 to 102.59 to yield from 1% to 2.89% according to maturity. Offered by B. C. Ziegler & Co.

230,000 St. Teresa's Academy of Kansas City, Mo. 1st mtge. 3% sinking fund bonds series A due Oct. 1, 1950. Purpose, to construct new building. Offered by Dempsey-Tegeler & Co.

225,000 Spring Hill College, Mobile. Ala. 1st & ref. serial (2-2½-

225,000 Suring Hill College, Mobile, Ala. 1st & ref. serial (2-2½-2¾-3-3¼%) bonds, due 1942-1956. Purpose, refunding. Price 100 and int. Offered by Hyams, Glas & Carothers. 582,000 Stephens College, Columbia, Mo. 1st mtge. serial real estate (2-2½-2¾-3-3¼) bonds, due 1942-1951. Purpose, refunding. Offered by Dempsey-Tegeler & Co.

\$1,904,000

MISCELLANEOUS

*\$1,000,000 (Walter E.) Heller & Co. 4% debentures, due 1951. Purpose, working capital. Placed privately with small group of investors through Harris, Hall & Co. (Inc.).

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

\$1,607,100 Commonwealth Telephone Co. (Wis.) 16,071 shares of \$5 cumul. preferred stock (par \$100). Purpose, refunding (\$1,307,100), reimburse treasury for capital expenditures (\$300,000). Price \$103.50 per share and div. Offered as to 8,497 shares, in exchange for outstanding shares \$6 preferred stock. Unexchanged portion and 3,000 additional shares underwritten and offered by Bonbright & Co., Inc., Paine, Webber & Co., Mitchum, Tully & Co. and The Wisconsin Co.

The Wisconsin Co.

1,191,200 Missouri Utilities Co. 11,912 shares of preferred stock 5% series (par \$100). Purpose, refunding. Price 99 and div. Offered by Dillon, Read & Co., A. C. Allyn & Co., Inc., Francis, Bros. & Co., Glenny, Roth & Doolittle, Graham, Parsons & Co., Johnston, Lemon & Co., Edward D. Jones & Co., Kidder, Peabody & Co., Laurence M. Marks & Co., Metropolitan St. Louis Co., Newhard, Cook & Co., Newton, Abbe & Co., Paine, Webber & Co., Rauscher, Pierce & Co., Inc., Reinholdt & Gardner, Riter & Co., Robinson, Rohrbaugh & Lukens, E. H. Rollins & Son, Inc., L. F. Rothschild & Co., I. M. Simon & Co., Stern Brothers & Co., Stifel, Nicolaus & Co., Inc., Stix & Co. and Whitaker & Co.

1,207,500 San Diege Gas & Electric Co. 60,375 shares of cumul. pref. stock 5% series (par \$20). Purpose, reimburse treasury for capital expenditures. Price \$24.25 per share. Offered by Blyth & Co., Inc.

1,064,725 Southern Natural Gas Co. 85,178 shares of common stock (par \$7.50). Purpose, extend pipe line, etc. Price \$12.50 per share. Offered to stockholders.

\$5.070.525

OTHER INDUSTRIAL AND MANUFACTURING

OTHER INDUSTRIAL AND MANUFACTURING
\$450,000 Aeronea Aireraft Corp. 30,000 shares of \$1 cumul. conv. pref. stock (par \$15). Purpose, working capital, etc. Price par. Offered by Bond & Goodwin, Inc., Craigmyle, Rogers & Co. and Whitney-Phoenix Co., Inc.
279,720 Buffale Forge Co. 15,120 shares of common stock (par \$1). Purpose, reimburse treasury for purchase of 7% pref. stock. Price \$18.50 per share. Offered by Hornblower & Weeks, Blyth & Co., Inc., Shields & Co., Paul H. Davis & Co., Schoelikopf, Hutton & Pomeroy, Inc., W. E. Hutton & Co., F. S. Moseley & Co., Eastman, Dillon

H. Davis & Co., Schoelikopf, Hutton & Pomeroy, Inc., W. E. Hutton & Co., F. S. Moseley & Co., Eastman, Dillon & Co., G. M.-P. Murphy & Co., Piper, Jaffray & Hopwood, Alfred L. Baker & Co., Moors & Cabot and Soucy & Co. 2,900,000 Devoe & Raynolds Co., Inc. 29,000 shares of 5% cumul. pref. stock (par \$100). Purpose, refunding. Price 101 and div. Offered by Shields & Co., Lee Higginson Corp., Ladenburg. Thalmann & Co., Graham, Parsons & Co., Singer, Deane & Scribner, Otis & Co., Parrish & Co., Baker, Watts & Co., Paul H. Davis & Co., Moore, Leonard Lynch, Paine, Webber & Co., Farwell, Chapman & Co., Kalman & Co., Inc., Barcley, Moore & Co., Beckett, Gilbert & Co., Inc., Hill & Co. and Stein Bros. & Boyce.

1,937,500 Hygrade Sylvania Corp. 100,000 shares of common stock (no par). Purpose, working capital. Price \$19,375 per share. Offered by Jackson & Curtis, White, Weld & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, Putnam & Co., Graham, Parsons & Co., Mackubin, Legg & Co., Stein Bros. & Boyce, Whiting, Weeks & Stubs, Inc., Yarnall & Co., Minch, Monnell & Co., Inc., Brush, Slocum & Co., Van Alstyne, Noel & Co., Wyeth, Hass & Co. and Herbert W. Schaefer & Co.

497,268 Snap-en Toels Corp. 41,439 shares of common stock (par \$1). Purpose, redemption of 7% pref. stock (\$112,000); working capital (\$338,268). Price \$12 per share. Offered by Paul H. Davis & Co., Van Alstyne, Noel & Co., Piper, Jaffray & Hopgood and Dempsey-Detmer & Co.

\$6,064,489

MISCELLANEOUS

**S1,500,000 Edison Brothers Stores, Inc. 30,000 shares of 5% cumul. pref. stock (par \$50). Purpose, general corporate purpose. Price \$51 per share and div. Offered by G. H. Walker & Co., St. Louis, Mo., Bacon, Whipple & Co., Chicago, Ill., Bodell & Co., Inc., Providence, R. I., Francis, Bro. & Co., St. Louis, Mo., Alex. Brown & Sons, Baltimore, Md., Newhard, Cook & Co., St. Louis, Mo., Stirel, Nicolaus & Co., Inc., St. Louis, Mo., Stix & Co., St. Louis, Mo., Courts & Co., Atlanta, Ga., Crago, Smith & Canavan, St. Louis, Mo., Reinholdt & Gardner, St. Louis, Mo., I. M. Simon & Co., St. Louis, Mo., Stern Brothers & Co., Kansas City, Mo., Friedman, Brokaw & Samish, St. Louis, Mo., Edward D. Jones & Co., St. Louis, Mo., and Whitaker & Co., St. Louis, Mo.

5,000,000 Jewel Tea Co., Inc. 50,000 shares of 4½% cumul. pref. stock (par \$100). Purpose, finance additional warehouse facilities, working capital, etc. Price \$105 per share and div. Offered by Lehman Brothers, Goldman, Sacha & Co., Blyth & Co., Inc., The First Boston Corp., Hemphill, Noyes & Co. and Kuhn, Loeb & Co.

FARM LOAN AND GOVERNMENT AGENCY ISSUES

\$26,855,000 Federal Intermediate Credit Banks % consolidated debentures dated Oct. 1 due July 1, 1942. Purpose, refunding. Price, slight premium. Offered by Charles R. Dunn, New York, fiscal agent.

ISSUES NOT REPRESENTING NEW FINANCING

ISSUES NOT REPRESENTING NEW FINANCING
\$1,850,000 Buffale Forge Co. 100,000 shares of common stock (par \$1). Price \$18.50. Offered by same bankers as offered 15,120 shares new stock (see above).

301,250 Consolidated Gas Electric Light & Power Co. of Balt. 5,000 shares of common stock (no par). Price \$60.25 per share. Offered by Blair & Co., Inc.
67,950 Consolidated Steel Corp., Ltd. 3,000 shares of \$1.75 cum. pref. stock (no par). Price \$22.65 per share. Offered by White, Hass & Co.

151,800 Glidden Co. 9,200 shares of common stock (no par). Price \$16.50 per share. Offered by G. M.-P. Murphy & Co. and Hornblower & Weeks.

320,850 Hickok Oll Co. 20,700 shares of class A stock (par \$1), Price \$15.50 per share. Offered by Shields & Co. and F. Eberstadt & Co.

190,000 International Harvester Co. 1,900 shares of 7% cumul. pref. stock (par \$100). Price \$164 per share. Offered by Clark, Dodge & Co.

1,448,750 Jones & Laughlin Steel Corp. 61,000 shares of common stock (par \$100). Price \$23.75 per share. Offered by Mellon Securities Corp.

378,000 Link-Belt Co. 10,800 shares of common stock (no par). Price \$15 per share. Offered by Clark, Dodge & Co.

2,056,358 Lukens Steel Co. 147,597 shares of common stock (par \$10). Price \$14 per share. Offered by E. H. Rollins & Sons, Inc., Pistell, Wright & Co., Ltd., and Allen & Co.

100,000 Masonite Corp. 1,000 shares of 5% cumul. pref. stock (par \$100). Price \$103½ per share. Offered by Blyth & Co., Inc.

(par \$100). Price \$103½ per share. Offered by Blyth & Co., Inc.

1,647,500 Misseuri Utilities Co. 125,000 shares of common stock (par \$1). Price \$13.50 per share. Offered by same bankers as offered the preferred stock (see above).

208,800 Misseuri Utilities Co. 2,088 shares of preferred stock 5% series (par \$100). Price 99 and div. Offered by Dillon, Read & Co. and associates (see above for offering of 11,912 shares of (new pref. stock).

443,750 Morganton Furniture Co. 25,000 shares of common stock (par \$2.50). Price \$17% per share. Offered by R. S. Dickson & Co., Inc., Stein Bros. & Boyce and Interstate Securities Corp.

Securities Corp.

Morganton Furniture Co. 1,875 shares of 6% cumul. pref. stock (par \$100). Price 102 and div. Offered by R. S. Dickson & Co., Inc., Stein Bros. & Boyce and Interstate

1,025,000 National Cylinder Gas Co. 100,000 shares of common stock (par \$1). Price \$10.25 per share. Offered by Paine, Webber & Co., F. S. Moseley & Co., A. G. Becker & Co., Inc., Dean, Witter & Co. and Alex. Brown & Sons.

348,335 National Fuel Gas Co. 30,290 shares of common stock (no par). Price \$11.50 per share. Offered by White,

348,335 National Fuel Gas Co. 30,290 shares of common stock (no par). Price \$11.50 per share. Offered by White, Weld & Co.

186,200 National Lead Co. 9,800 shares of common stock (par \$10). Price \$19 per share. Offered by Worthelm & Co.

*10,000,000 New York State Electric & Gas Corp. 1st mtge. 31/4 % bonds, due 1971. Price 105 4 to yield 2.95 %. Repurchased by Salomon Bros. & Hutzler from Equitable Life Assurance Society of the U. S. and resold to about 20 institutional buyers.

11.368.000 Northern Natural Gas Co. 355.250 shares of common

chased by Salomon Bros. & Hutzler from Equitable Life Assurance Society of the U. S. and resold to about 20 institutional buyers.

11,368,000 Northern Natural Gas Co. 355,250 shares of common stock (par \$20). Price \$32 per share. Offered by Blyth & Co., Inc., A. C. Allyn & Co., Inc., Bacon, Whipple & Co., Bankamerica Co., Bateman, Eichler & Co., Bacon, Whipple & Co., Inc., Blair, Bonner & Co., Bodell & Co., Inc., Bosworth, Chanute, Loughridge & Co., Brush, Slocumb & Co., H. M. Byllesby & Co., Inc., J. M. Dain & Co., Paul H. Davis & Co., Davis, Skaggs & Co., Dewar, Robertson & Pancoast, R. S. Dickson & Co., Drexel & Co., Eastman, Dillon & Co., Inc., Elwarth & Co., Brexel & Co., Eastman, Dillon & Co., Inc., Effects & Hardgrove, Glore, Forgan & Co., Graham, Parsons & Co., Hardgrove, Glore, Forgan & Co., Graham, Parsons & Co., Hallgarten & Co., Harriman Ripley & Co., Inc., Hemphill, Noyes & Co., Hill Richards & Co., J. J. B. Hilliard & Son, Hornblower & Weeks, W. Z. Hutton & Co., Jackson & Curtis, James, Stayart & Davis, Inc., Robert C. Jones & Co., Kalman & Co., Lazard Freres & Co., Lee Higginson Corp., Lehman Brothers, Lester & Co., Merrill, Turben & Co., Revel Miller & Co., The Milwaukee Co., Mitchum, Tully & Co., G. M.-P. Murphy & Co., Newhard, Cook & Co., Pacific Co. of Calif., Paine, Webber & Co., Piper, Jaffray & Hopwood, Quall & Co., Rauscher, Pierce & Co., Inc., Riter & Co., E. R. Rollins & Sons, Inc., Schwabacher & Co., Stern Bros. & Co., Stern, Bros. & Co., Stern, Santh, Barney & Co., Stern Bros. & Co., Stern, Schwabacher & Co., Stern Bros. & Co., Stern, Co., Wells-Dickey Co., Whiting, Weeks & Stubbs, Inc., The Wisconsin Co., Dean Witter & Co., and Dillon, Read & Co., Woodward-Elwood & Co. and Dillon, Read & Co., Woodward-Elwood & Co. and Dillon, Read & Co., Woodward-Elwood & Co. and Dillon, Read & Co., Swiss American Corp., Vietor, Common & Co., Vells-Dickey Co., White, Weld & Co., Price \$11 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane.

1,254,042 Pacific Greyhound Lines, Inc., 23,223 sha

& Co. Inc.

169,875 Radie Cerp. of America 3,000 shares of \$3.50 cumul. conv. 1st pref. stock (no par). Price \$56% per share. Offered by Smith, Barney & Co.

110,000 Reynolds Metals Co. 1,100 shares of 5½% cumul. pref. stock (par \$100). Price \$94½ per share. Offered by Blyth & Co., Inc.

145,000 San Diego Gas & Electric Co. 10,000 shares of common stock (par \$10). Price \$14.50 per share. Offered by Blyth & Co., Inc.

1,125,000 Seneca Falls Machine Co. 225,000 shares of common stock (par \$1). Price \$5 per share. Offered by Brown, Schlessman, Owen & Co., Burr & Co., Inc., Paul H. Davis & Co., Bonner & Bonner, Inc., Bond & Goodwin, Inc., Crowell, Weedon & Co., Searl-Merrick Co., Eastland, Douglas & Co., Stephenson, Leydecker & Co., Mason Bros., W. J. Lackey & Co., Hano & Co. and H. O. Wallace, Inc.

10,000,000 Secony-Vacuum Oil Co. 2%% sinking fund debentures due 1,955. Price 106. Repurchased by Salomon Bros. & Hutz-ler from Equitable Life Assurance Society of the U. S. and reoffered to the public.
6,581,250 Standard Oil Co. (N. J.) 150,000 shares of capital stock (par \$25). Price 43% per share.
39,000 Standard Stoker Co., Inc. 2,000 shares of common stock (par \$5). Price \$19.50 per share. Offered by Blyth & Co., Inc.

(par \$5). Price \$19.50 per shares of common stock (par \$5). Price \$19.50 per share. Offered by Blyth & Co., Inc.

85,977 Tubize Chatillon Corp. 2,023 shares of 7% class A stock (par \$1). Price \$42.50 per share. Offered by Riter & Co.

2,833,600 United Illuminating Co. 28,336 shares of capital stock (no par). Price \$100 per share. Offered by Chas. W. Scranton & Co., Putnam & Co. and Estabrook & Co.

\$58,264,787

*Indicates issues placed privately.

Statutory Debt Limitation as of Sept. 30, 1941

(Continued from page 577)

tion. Thus, the total gross public debt outstanding on Sept. 30 is shown as \$51,346,407,110.

The following is the Treasury's report as of Sept. 30:
Section 21 of the Second Liberty Bond Act, as amended, provides
that the face amount of obligations issued under authority of that
Act "shall not exceed in the aggregate \$65,000,000,000 outstanding
at any one time."

at any one time."

The following table shows the face amount of obligations outstanding and the face amount which can still be issued under this limitation: Total face amt. that may be outstg. at any one time__ \$65,000,000,000 Outstg. as of Sept. 30, 1941: Interest-bearing:

Treasury \$30,168,525,850

*Sav'gs (Mat. val.) 6,351,778,675

Depositary 53,795,000

Adjusted service 736,279,506 \$37,310,379,031

Treasury notes ______ \$10,701,482,425 Ctfs. of indebtedness __ 2,497,850,000 Treas. bills. (mat. val.) 1,304,894,000

\$51,814,605,456 Matured obligations, on which int. has 177,912,800 51,992,518,256

Face amount of obligations issuable un-Face amt. of obligations issuable under above authority \$13,007,481,744 Reconcilement with Daily Statement of the United States Treasury Sept. 30, 1941

Total face amount of outstand, public debt obligations issued under authority of the Second Liberty Bond

Act, as amended________\$51,992,518,256

Deduct, unearned discount on Savings bonds (difference between current redemption value and matur. value) 1,219,980,510

\$50,772,537,746

Add other public debt obligations outstand, but not Subject to the statutory limitation:
Interest-bearing (Pre-War, etc.)
Matured obligations on which interest has ceased
Bearing no interest

Bearing no interest ___ 573,869,364 Total gross debt outstanding as of Sept. 30, 1941...... \$51,346,407,110

*Approximate maturity value. Principal amount (current redemption value) according to preliminary public debt statement \$5,131,798,165.

General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adams Express Co.—Earnings Income Account for 9 Months Ended Sept. 30 \$507,471 Divs. on securities_ \$613,943 Interest on securities ___ Miscellaneous income ___ 25.897 33,404 54,111 41,323 \$905,254 128,740 \$771,196 145,806 \$669,345 164,251 General expenses 174,332 298,672 *20,483 Interest 298,357 *25,470 302,330 Prov. for taxes _ 25,584 20,542 \$52,866 3,852,972 \$452,687 4,141,886 Bal., surplus, Dec. 31__ 3,787,063 Div. paid on com. stock Write-off of undeprec. bal. of prop. & equip. \$4,594,572 \$4,159,578 \$3,967,748 \$3,905,838

Earned surp. Sept. 30 \$4,369,376 \$3,934,598 \$3,817,763 \$3,755,853 No provision is included for Federal income taxes in either period.

Comparative Consolidated Balance Sheet Sept. 30, '41 Dec. 31, '40 \$4,912,955 \$2,753,428 52,264 36,292 Cash Accrued interest and dividends.

Amount receiv, for securities and unt receiv. for securities sold-not delivered 36,942,378 40,807,356 Securities at cost Investment in Adamex Securities Corp. Property and equipment—less depreciation__ 5,956 Total __ \$42,007,597 \$43,622,757 Liabilities Collateral trust 4% bonds, due 1947
Collateral trust 4% bonds, due 1948
10-year 44% debentures, due 1946 1,375,500 6,383,500 Amount pay for secur, purchased—not received Accrued interest
Accrued taxes and expenses
Reserves for contingencies
Common stock 177,495 89,306 52,915 151,362 115,113 159,741 30,437 155,150 †1,500,000 28,005,431 4,141,886 -- 11,463,400 -- 26,188,243 Capital surplus Earned surplus

\$42,007,597 \$43,622,757 *Market value Sept. 30, 1941, \$22,968,616 and Dec. 31, 1940, \$23,843,-063. †Represented by 1,500,000 no par shares. †Represented by 1,463,-400 no par shares.

Notes—The excess cost over market value of the companies' securities at Sept. 30, 1941 was \$13,973,762 as compared with \$16,964,293 at Dec. 31, 1940.—V. 153, p. 680.

Allis-Chalmers Mfg, Co.-New Official-

Walter E. Hawkinson, Treasurer of the company since 1936, was elected to the joint position of Secretary-Treasurer on Oct. 2. He assumes the secretarial duties of Wm. A. Thompson, company Vice-President and Secretary, who resigned recently.—V. 154, p. 535.

American Car & Foundry Co.-Deliveries-

Company has delivered 1,800 or more light tanks and expects short-to be producing them at 500 a month, according to President

Tank production now exceeds 400 units a month, Mr. Hardy said. He gave credit for the design of the tanks, which already have proved their superiority in action in Greece, the Near East and Libya, directly to the Ordnance Department of the U. S. Army.

Company also is making shell forgings, demolition bombs, pontoons, tank lighters, mine sweepers, shell fuses, metallic containers for chemicals, etc., without interfering with the company's ability to produce freight cars, according to Mr. Hardy. He pointed out that the company had established the tank building facilities at its own expense, and that A.C.P. had built its own plant for case-carburized armor plate, supplying not only its own needs for tank manufacture but those of other builders of armored equipment as well.—V. 154,

American Telephone & Telegraph Co.—Overseas Traffic Hits New High-

Overseas telephone traffic, for the month of September, soared to its highest level in the history of the service, the company announced on Oct. 12. The calls flashed over the radiotelephone facilities of the Bell System during that month showed an 85% increase over Septem-

This level has been achieved by the increase in trans-pacific and Pan American communications despite the decline in European traffic due to war conditions. Telephone calls to important outposts of this country in Panama, Puerto Rico, and Hawaii also share in the credit for the record-breaking rise. Since the outbreak of war, traffic with Puerto Rico has doubled, with Hawaii has increased four-fold, and with Panama six-fold.

Overseas service is now available with 47 countries, of which 28 are reached by direct circuits. Although European traffic is only about 50 per cent of its pre-war volume, direct transatlantic circuits are maintained to London, Berne, Berlin, Rome, Madrid and Lisbon.

To meet the unprecedented increases in overseas traffic the A. T. & T. Co, has been speeding up measures to improve and augment the world net work of radiotelephone facilities radiating from the United States. During the last two years additional facilities have been provided to Argentina, Brazil, Panama, Netherlands Indies, and the Philippines. Within the next few months additional facilities also will be provided with Puerto Rico and Hawaii, as well as another circuit to Brazil.—V. 154, p. 536.

Associated Gas & Electric Co. Weekly Output-

The Atlantic Utility Service Corp. reports that for the week ended Oct. 3, net electric output of the Associated Gas and Electric group was 122,485,344 units (kwh). This is an increase of 19,862,669 units or 19.4% above production of 102,622,675 units a year ago.—V. 154,

Atlantic Gulf & West Indies Steamship Lines (& Subs.) - Earnings-

	Period End. Aug. 31-	- 1941-mo	nth-1940	1941—8 m	os.—1940
	Oper. exp. incl. deprec.	\$2,463,143 2,041,723	\$2,006,551 1,927,852		\$17,400,135 16,552,823
	Net operating rev	\$421,420 53,363	. \$78,698 39,966	\$3,017,759 426,652	\$847,312 367,329
	Operating income	\$368,057 4,219	\$38,732 8,916	\$2,591,107 31,282	\$479,983 81,928
5	Gross income Interest, etc. Prov. for Federal inc.	\$372,277 26,157	\$47,648 44,805	\$2,622,388 267,931	\$561,911 373,249
	& declared val. ex- cess-profits taxes	78,175	7,958	401,729	179,364
	Net income	\$267,946	*\$5,114	\$1,952,729	\$9,299

Note: These operating earnings are before Federal excess-profits taxes and year-end audit adjustments and do not include profits or losses arising from disposition of capital assets or purchase of this company's obligations. Normal Federal income taxes have been accrued

The above statement includes the earnings from subsidized operations of the New York and Cuba Mail Steamship Co. (a wholly owned subsidiary of Atlantic Gulf & West Indies Steamship Lines) before provision for possible recapture by the United States Maritime Commission of one-half of the profits in excess of 10% on the capital necessarily employed in the subsidized operations (the amount of such recapture of profits to be limited by the total amount of subsidiy received) as provided in the Merchant Marine Act.—V. 154, p. 146.

Central New York Power Corp.—Power Rates

Corporation was authorized on Oct. 9 by the New York Public Service Commission to reduce electric rates in the cities of Pulton and Oswego for an estimated saving to customers of \$30,600 annually.

Commercial and Financial Chronicle (Reg. U. S. Patent Office) with which has been combined the Financial Reporter. William B. Dana Company, Publishers, 25 Spruce Street, New York, BEekman 3-3341. Herbert D. Seibert, Editor and Publisher, Prederick W. Jones, Managing Editor, William Dana Seibert, President, William D. Riggs, Business Manager. Published three times a week [every Thursday (general news and advertising issue) with statistical issues on Tuesday and Saturday]. Other offices: Chicago—In charge of Fred H. Gray, Western Representative, Field Building (Telephone State 0613). London—Edwards & Smith, 1 Draperts' Gardens, London, E.C. Copyright 1941 by William B. Dana Company, Rentered as second-class matter September 12, 1941, at the post office at New York, N.Y., under the Act of March, 21.50 per year, \$10.75 for 6 months. South and Central America, Spain, Mexico and Cuba, \$21.50 per year, \$11.75 for 6 months; Great Britain, Continental Europe (except Spain), Asia, Australia and Africa, \$23.00 per year, \$12.50 for 6 months. NOTE: On account of the fluctuations in the rates of exchange, remittances for foreign subscriptions and advertisements must be made in New York funds.

(Walter E.) Heller & Co.-Earnings-

Charges ______ \$457,833 \$420,313 \$364,327 \$356,664 Shares common stock ___ 252,172 251,172 246,398 245,473 Earnings per share ____ \$1.49 \$1.34 \$1.11 Note—No provision made for Federal excess profits tax.—V. 154,

9 Mos. Ended Sept. 30— 1941 Net profit after taxes &

Bangor Hydro-Electric Co. (& Subs.)—Earnings—	Eastern Air Lines, Inc.—Operations—
Period End. Sept. 30— 1941—3 mos.—1940 1941—12 mos.—1940 1945—1940 1941—12 mos.—1940 1941—12 m	Company reported to C. A. B. August net income after taxe \$85.134. Mail pay received was \$165,167; passenger revenues to \$909,815 and express revenues were \$28,785.—V. 153, p. 835.
Taxes accured 137,010 114,683 526,296 429,183 Depreciation 62,557 45,501 277,250 199,596	Electric Power & Light Corp. (& Subs.)—Earnings
Net oper. revenue \$272,107 \$271,517 \$1,050,148 \$1,016,791 Pixed charges 80,705 76,389 316,383 206,270	Period Ended Aug. 31— Subsidiaries— 1941—3 Mos.—1940 1941—12 Mos.—194 Operating revenues_ \$30,059,575 \$26,045,173 \$120,151,588 \$113,719
Surplus \$191,403 \$195,128 \$733,766 \$716,521 Dividend on pfd. stock 76,449 76,449 305,794 305,794 Div. on common stock 65,106 65,106 260,424 260,424	Operation 10,578,852 9,655,648 42,096,811 40,807 Maintenance 1,467,372 1,456,672 5,681,963 5,881 Prov. for Fed. inc. tax. 1,834,787 912,330 6,939,825 3,447 Prov. for Fed. excess
Halance \$49,848 \$53,573 \$167,548 \$144,303 -V. 153, p. 236.	profits taxes 308,195 660,677 Other taxes 3,849,051 3,442,377 14,779,053 13,724
Canadian Industries, Ltd.—New President—	deple. res. approps. 5,077,045 4,181,130 19,003,914 17,804
George W. Huggett was on Oct. 9 appointed President and managing director of this company at a meeting of the company's board of directors. He succeeds the late Arthur B. Purvis.—V. 152, p. 3963.	Net oper. revenues \$6,944,273 \$6,397,016 \$30,999,345 \$32,050 Other income (net) 13,898 181,792 232,324 320
Chefford Master Manufacturing Co., Inc.—Report—	Gross income \$6,958,171 \$6,578,808 \$31,221,669 \$32,370 Int. on long-term debt 2,859,950 2,975,368 11,557,498 11,957 Oth. int. (notes, loans,
Earnings for Year Ended June 30, 1941 Gross sales \$1,256,417 Returned sales 28,227	etc.) 496,472 509,092 2,093,188 2,021 Other deductions 233,330 217,583 992,579 1,326 Int. chgd. to construct. cr.2,811 cr.2,540 cr.41,916 cr.3
Returned sales 28,227 Net sales \$1,228,190 Cost of goods sold 787,845	Pfd. divs. to public 1,971,406 1,971,613 7,885,626 7,886
Selling expenses 156,553	minority interests 92,222 90,779 398,109 403
Administrative expenses 132,556 Net profit on operations 5150,736	*Net equity \$1,307,602 \$816,913 \$8,336,585 \$8,806 Electric Power & Light Corp. *Net equity \$1,307,602 \$816,913 \$8,336,585 \$8,806
Other income 9.585	Other income 310 320 897
Gross income \$160,421 Interest expense 15,094	Total \$1,307,912 \$817,233 \$8,337,482 \$8,810 Prov. for Fed. inc. tax. 18,000 6,500 65,770 45
Provision for Federal income taxes 35,215 Contribution to employees' retirement fund 10,000	Other taxes 9,866 10,832 39,537 46 Expenses 114,207 74,376 390,747 200 Int. & other deducts, 397,243 411,623 1,629,556 1,648
Net profit after all charges \$100,112	Balance carried to
Balance Sheet, June 30, 1941 Assets: Cash in banks, \$27,461; Trade acceptances receivable, Less: trade acceptances discounted of (\$80,981) \$1,980; Accounts receivable	consol. earn, surp. \$768,596 \$313,902 \$6,211,872 \$6,868 *Of Electric Power & Light Corp. in income of subsideries.
\$366,489; Property plant and equipment (Less: reserve for depreciation of \$105,277) \$279,031; Patent rights, \$789; Prepaid insurance, \$1,724; Total assets, \$861,621. Liabilities: Trade acceptances payable, \$43,067; Accounts payable trade, \$77,072; Notes payable banks, \$136,181; Equipment notes maturing within fiscal year, \$24,833; Mortgage instalments due within fiscal year, \$3,316; Provision for Federal income taxes, \$35,214; Accrued the payable banks, \$10,000; Company \$35,214; Accrued the payable of the paya	the companies to record any such losses when and as settled. (2) Provisions by subsidiaries for Federal income taxes, subsequer April 1, 1941, are being made at a rate which will result in accumulation of such taxes at the rate of 30% for the full year 1 Statement of Income (Corporation Only) Period Ended Aug. 31—
liabilities, \$35,958; Long term debt, \$9,106; Common stock (\$4 par value); \$414,572; Earned surplus, \$70,046; Premium from sale of stock, \$12,255; T3tal, \$861,621.—V. 154, p. 426.	Gross income: 1941—3 Mos.—1940 1941—12 Mos. 19 From subsidiaries \$925,084 \$674,835 \$3,515,827 \$3,206 Other 310 320 897
Cleveland Ry.—Earnings— Period End. Aug. 31— Net profit (aft. chgs.) _ \$37,521 *\$3,215 \$417,244 \$470,736 Earn. per com. share Nil Nil \$1.33 \$1:50	Total \$925,394 \$675,155 \$3,516,724 \$3,210 Prov. for Fed. inc. tax. 18,000 6,500 65,770 45 Expenses 114,207 74,376 390,747 200 Other taxes 9,866 10,832 39,537 46 Net income before int.
Colgate-Palmolive-Peet Co.—New Director— John K. Colgate was on Oct. 9 elected a director of the Company.	and other deducts. \$783,321 \$583,447 \$3,020,670 \$2,917 Int. on debentures
He is the son of the late Russell Colgate, who was a member of the board, and is a grandson of William Colgate, founder of Colgate &	Amortiz. of debt disct.
Co., the oldest of the three companies which, through mergers in 1927 and 1928, became the Colgate-Palmolive-Peet Co.—V. 154, p. 538.	& exp. on debents 9,743 9,743 38,974 38 Other int deducts
Commonwealth Edison Co.—Weekly Output— Last week's electricity output of the Commonwealth Edison group	collat. trust bonds re- tired 451 552
of companies, excluding sales to other electric utilities, showed a 12.4% increase over the corresponding period of 1940. Pollowing are the kilowatthour output totals of the past four weeks and percentage	Net income \$386,078 \$171,824 \$1,391,114 \$1,266
comparisons with last year:	Notes—Provision for Federal income taxes has been made at the of 30% for the eight months ended Aug. 31, 1941.—V. 154, p. 428
comparisons with last year: Kilowatthour Output Per Cent	Notes—Provision for Federal income taxes has been made at the of 30% for the eight months ended Aug. 31, 1941.—V. 154, p. 428 Gatineau Power Co.—Earnings—
comparisons with last year: Kilowatthour Output Per Cent Week Ended 1941 1940 Increase Oct. 4 153,989,000 137,030,000 12.4 Sept. 28 150,470,000 136,805,000 10.0 Sept. 20 149,923,000 135,949,000 10.3 Sept. 13 150,079,000 134,346,000 11.7	Notes—Provision for Federal income taxes has been made at the of 30% for the eight months ended Aug. 31, 1941.—V. 154, p. 428 Gatineau Power Co.—Earnings— Period End. June 30— 1941—3 Mos.—1940 1941—12 Mos.— Gross revenues.—— \$2,447,113 \$2,500,393 \$9,761,160 \$9,642 *Net income 485,851 549,594 1,991,193 2,433 *After Federal income and excess profits taxes, interest, amout
Comparisons with last year: Kilowatthour Output Per Cent Week Ended 1941 1940 Increase Oct. 4 153,989,000 137,030,000 12.4 Sept. 28 150,470,000 136,805,000 10.0 Sept. 20 149,923,000 135,949,000 10.3 Sept. 13 150,079,000 134,346,000 11.7 V. 154 p. 538.	Notes—Provision for Federal income taxes has been made at the of 30% for the eight months ended Aug. 31, 1941.—V. 154, p. 428 Gatineau Power Co.—Earnings— Period End. June 30— 1941—3 Mos.—1940 1941—12 Mos.—19
Comparisons with last year: Kilowatthour Output Per Cent Week Ended 1941 1940 Increase Oct. 4 153,989,000 137,030,000 12.4 Sept. 28 150,470,000 136,805,000 10.0 Bept. 20 149,923,000 135,949,000 10.3 Bept. 13 150,079,000 134,346,000 11.7 -V. 154 p. 538. Sept. 20 Consolidated Aircraft Corp. Earnings 40 11.7 Net sales \$52,684,549 3,611,015 3,611,015 *Net profit 3,611,015 3,55.5 *After depreciation, amortization and provision of \$6,404,521 for 56,404,521 for	Notes—Provision for Federal income taxes has been made at the of 30% for the eight months ended Aug. 31, 1941.—V. 154, p. 428 Gatineau Power Co.—Earnings— Period End. June 30— 1941—3 Mos.—1940 1941—12 Mos.— Gross revenues \$2,447,113 \$2,500,393 \$9,761,160 \$9,642 *Net income \$485,851 \$549,594 1,991,193 2,433 *After Federal income and excess profits taxes, interest, amort tion, depreciation, loss of exchange, etc.—V. 153, p. 1275.
Comparisons with last year: Kilowatthour Output Per Cent Week Ended 1941 1940 Increase Oct. 4 153,989,000 137,030,000 12.4 Sept. 28 150,470,000 136,805,000 10.0 Sept. 20 149,923,000 135,949,000 10.3 Sept. 13 150,079,000 134,346,000 11.7 V-V. 154 p. 538. 52,684,549 Consolidated Aircraft Corp. Earnings 52,684,549 *Net sales \$52,684,549 *Net profit 3,611,015 *Earnings per share \$5.57	Notes—Provision for Federal income taxes has been made at the of 30% for the eight months ended Aug. 31, 1941.—V. 154, p. 428 Gatineau Power Co.—Earnings— Period End. June 30— 1941—3 Mos.—1940 1941—12 Mos.— Gross revenues. \$2,447,113 \$2,500,393 \$9,761,160 \$9,642 *Net income
Comparisons with last year: Kilowatthour Output Per Cent Week Ended 1941 1940 Increase Oct. 4 153,989,000 137,030,000 12.4 Sept. 28 150,470,000 136,805,000 10.0 Sept. 20 149,923,000 135,949,000 10.3 Sept. 13 150,079,000 134,346,000 11.7 —V. 154 p. 538. Consolidated Aircraft Corp.—Earnings Earnings for 8 Months End. Aug. 31, 1941 Net sales \$52,684,549 *Net profit 3,611,015 *Earnings per share \$5.57 *After depreciation, amortization and provision of \$6,404,521 for Pederal income and excess profits taxes. † 0n 641,187 shares of com-	Notes—Provision for Federal income taxes has been made at the of 30% for the eight months ended Aug. 31, 1941.—V. 154, p. 428 Gatineau Power Co.—Earnings— Period End. June 30— 1941—3 Mos.—1940 1941—12 Mos.— Gross revenues.——\$2,447,113 \$2,500,393 \$9,761,160 \$9,642 *Net income 485,851 549,594 1,991,193 2,433 *After Federal: income and excess profits taxes, interest, amort tion, depreciation, loss of exchange, etc.—V. 153, p. 1275. General Bronze Corp.—Contract— Corporation has been awarded a contract by the Government \$1,533,000, according to Walter P. Jacob, President. Business bot by the company so far this year now amounts to \$6,058,000.—V. p. 3497.
Kilowatthour Output Per Cent	Notes—Provision for Federal income taxes has been made at the of 30% for the eight months ended Aug. 31, 1941.—V. 154, p. 428 Gatineau Power Co.—Earnings— Period End. June 30— 1941—3 Mos.—1940 1941—12 Mos.—1940 1941—12 Mos.—1940 1941—12 Mos.—1940 1941—12 Mos.—1940 1941—12 Mos.—1940 1941—12 Mos.—1940 1941—1940 194
Kilowatthour Output Per Cent	Notes—Provision for Federal income taxes has been made at the of 30% for the eight months ended Aug. 31, 1941.—V. 154, p. 428 Gatineau Power Co.—Earnings— Period End. June 30— 1941—3 Mos.—1940 1941—12 Mos.—19
Kilowatthour Output Per Cent	Notes—Provision for Federal income taxes has been made at the of 30% for the eight months ended Aug. 31, 1941.—V. 154, p. 428 Gatineau Power Co.—Earnings— Period End. June 30— 1941—3 Mos.—1940 1941—12 Mos.—1940 1941—12 Mos.—1940 1941—12 Mos.—1940 1941—12 Mos.—1940 1941—12 Mos.—1940 1941—12 Mos.—1940 1941—1940 194
Rilowatthour Output Per Cent	Notes—Provision for Federal income taxes has been made at the of 30% for the eight months ended Aug. 31, 1941.—V. 154, p. 428 Gatineau Power Co.—Earnings— Period End. June 30— 1941—3 Mos.—1940 1941—12 Mos.—1941 1941—12 Mos.—1941 1941—12 Mos.—1941 1941—12 Mos.—1941 1941—12 Mos.—1941 1941—12 Mos.—1941 1941

The new \$2,500,000 plant of this company was opened formally on Oct. 9. Successful trial operations of the mill have been conducted for nearly a month.

The plant employs 350 men in the mill and 350 in the forest, and will have an annual payroll of about \$500,000, President James H. Allen said.

. Capitalized at \$3,750,000, company has more than 130,000 acres of Florida pine lands from which pulp wood will be taken. Mr. Allen resigned as Vice-President and director of the Union Bag & Paper Corp. to join the Pace interests, pine lands owners, in organizing this

		90,			
Consolidated Aircraft Corp.—Earnings	General Bronze	Corp.—Co	ntract-	na imers-	O-eillA -
Earnings for 8 Months End. Aug. 31, 1941	Corporation has been	The second secon			
Net sales \$52,684,549	\$1,533,000, according to	Walter P. J.	acob, Presid	dent. Busir	ess booked
*Net profit 3,611,015 †Earnings per share \$5.57		his year no	w amounts	to \$6,058,00	0V. 152,
* After depreciation, amortization and provision of \$6,404,521 for					
Federal income and excess profits taxes. † On 641,187 shares of com-			10 0		
mon stock, \$1 par.—V. 154, p. 427.	General Public U	tilities, In	ic. (& St	ibs.)—Ear	nings-
the state of the s	Period End.Aug. 31-	1941-Mo	nth-1940	1941-12 1	Mos.—1940
Consolidated Press Ltd.—Annual Report—	Gross operating rev	\$608,229	\$592,262		\$6,310,123
Earnings for Year Ended March 31, 1941	Operating expense	244,507	235,796	2,731,742	2,639,856
	Amort. of storm damage			00 000	
Profit from operations for the year (after charging re- muneration of executive officers and directors holding	exp. incur. in 1940 Maintenance	7,748 22,050	19,304	28,889 242,215	223,561
- salaried employment \$31,159 and legal fees of \$178)	Provision for retire-	22,000	19,304	242,213	223,301
before depreciation and interest on debentures \$121,705		71,713	70,201	750,071	723,706
Income from investments 14,052		60,661	53,511	705,626	643,732
	Federal normal income		,		
Total income \$135,757	tax	19,250	13,225	195,499	122,640
Depreciation 45,927					
Loss on sale of capital assets 254 Interest on debentures and bonds 24,952	Net oper. income			\$1,833,030	\$1,956,629
Interest on debentures and bonds 24,952 United States withholding tax on investment income 611	Non-operating income	5,952	2,780	33,642	30,912
Provision for Dominion, Provincial and Municipal taxes on	Gross income	\$188,252	\$203,004	\$1.866,672	\$1,987,541
income 27,500	Charges of subsid	22,531	30,536	349,776	367,036
PA TEXT	Charges of General		,	,	
Net profit for the year \$36,513	Public Utilities, Inc.				
Previous surplus 108,898	Int. on 1st mtge & coll.	10000			
Premium on redemption of 61/2 % 20 year sinking fund gold	trust 6½% bonds	68,958	71,353	851,760	856,239
Dril,897	Other interest	1,129	1,425	12,525	6,208
demption and the issue of first (closed) mortgage and	Net income	\$95,635	\$99,690	\$652,610	\$758,058
leasehold bonds dated 15th March 1941—including legal	Divs. on \$5 pref stock	3,243	3,242	38,910	38,910
fees \$3,100 Dr28,778			0,212		
THE WAR DESIGNATION OF THE PARTY OF THE PART	Balance available for				the state of
Surplus March 31, 1941 \$104,736	comm. stock & surp.				
Balance Sheet as of March 31, 1941	Note-Includes earning				
Assets: Cash on hand, \$1,200; Investments at book value (market	periods prior to May 1,				
value \$235,568), \$138,403; accrued interest on investments, \$606; Ac-	for all periods prior to subsidiary were sold Apr				
counts receivable less reserve, \$172,560; Inventories, \$111,661; Sundry assets, \$41,157; Deferred expenses, \$8,177; Total fixed assets (less	of May 29, 1941. The st				
reserves), \$535,461; Goodwill and circulation structure, \$500,000; Total	1941.—V. 154, p. 53.		arres comp.	man non	u buile 10,
assets. \$1.509.225.	Property and an arrangement of				-63
Liabilities: Bank overdraft, \$44,405; Accounts payable and accrued	General Telephone	e Corp.—	Gain in I	Phones—	
charges, \$86,371; Accrued interest on debentures, \$682; Reserve for	Corporation reports for	r ite subsidi	aries a ga	in of 5 185	company.
taxes, \$30,768; Prepaid subscriptions, \$135,186; First (closed) mortgage	owned telephones for the				
and leasehold bonds, \$375,000; Class "A" shares, \$732,076; Earned sur-	a gain of 3,698 telephones				
plus \$104,736; Total liabilities, \$1,509,225.—V. 152, p. 2063.	for the first nine months	of 1941 tota	als 34,477 (exclusive of	purchases
Florida Pulp & Paper Co.—Opens New Mill—	and sales) or 6.48% as			f 21,692 tel	ephones or
[42] [43] [44] [45] [45] [45] [45] [45] [45] [45	4.31% for the correspond			C 503 0000	ann amned
The new \$2,500,000 plant of this company was opened formally on	The subsidiaries now telephones.—V. 154, p. 24		eration 56	0,503 comp	any-owned
Oct. 9. Successful trial operations of the mill have been conducted for	verepriories v. 104, p. 2				
nearly a month.	/Walter El Waller		Comings		

			ter taxes of	Goderich Elevator & Transit Co., Ltd.	-Annual
ed was \$1	165,167; pa	ssenger reve V. 153, p. 8	nues totaled	Earnings for the Year Ended March 31, 1941	
Light Co	orp. (& S	Subs.)—Ea	rnings—	Elevation, storage and other revenue	\$225,396 58,658 3,780 500
941—3 Mo 059,575 \$ 578,852		1941—12 M 120,151,588 42,096,811		Total income	\$288,335
467,372 834,787	1,456,672 912,330	5,681,963 6,939,825	5,885,252 3,447,409	Operating expenses Administrative expenses Financial expenses, etc.	70,967 28,271 1,456
308,195 849,051	3,442,377	660,677 14,779,053	13,724,140	Provision for depree, of properties & amortis, of leases Provision for Dominion and Province of Ontario income taxes on the year's profits	
944,273	4,181,130 \$6,397,016	19,003,914 \$30,939,345	17,804,429 \$32,050,949	Net profit for the year	865 154
	181,792	232,324 \$31,221,669	\$32,370,970	Total surplus	\$158,767
859,950 496,472	2,975,368 509,092	2,093,188	2,021,252	Dividends to sharehids. (two paymts, totaling 65c per shr.) Additional inc. and excess profits taxes paid for year ended March 31, 1940	54,603
233,330 cr.2,811 971,406	217,583 cr.2,540 1,971,613	992,579 cr.41,916 7,885,626	1,326,038 cr.30,590 7,886,452	Balance at March 31, 1941	\$93,428
92,222	90,779	398,109	403,472	Balance Sheet March 31, 1941 Assets—Cash in bank, \$22,039; investments in Dominion and Province of Nova Scotia bonds, \$173,500; accrued inter-	
307,602 Corp. 307,602	\$816,913 \$816,913	\$8,336,585 \$8,336,585	\$8,806,736 \$8,806,736	charges for shoveling, elevation and storage receivable \$ insurance—cash surrender value, \$33,364; land and water	14,548; life lots held
310	320	897	3,283	under lease (less amounts written off of \$75,320), \$61,3 foundations, buildings, machinery & equipment, (less amoun for depreciation of \$729,313), \$946,528; prepaid taxes and	ts reserved
307,912 18,000 9,866	\$817,233 6,500 10,832	\$8,337,482 65,770 39,537	\$8,810,019 45,883 46,616	premiums & miscellaneous supplies, \$10,151; total, \$1,283,1 L'abilities—Accounts payable, \$6,613; reserve for taxes income and excess profits taxes payable; \$92,547; reserve	(including
114,207 397,243	74,376 411,623	390,747 1,629,556	1,648,751	tingencies, \$20,000; surplus created by valuing the leases at ing the asset value of dockks, buildings, etc., to appraised vs \$137,180. Capital—Stock (84,006 no par shares), \$933 40	nd increas-
768,596	\$313,902	\$6,211,872	\$6,868,325	\$93,428; total, \$1,283,168.—V. 150, p. 3360.	1 4 2 2 2
s been m	ade in the	e of subsida foregoing sta d claims aga	tements for	Grand Union Co. (& Subs.)—Earnings— 52 Wks.End. 61 Wks.End 52 Wks.End	52 Wks.End
producing	properties	sing principa . It is the and as settl	practice of	Period— Mar. 1, '41 Mar. 2, '40 Dec. 31, '38 Sales \$35,065,464 \$37,153,807 \$31,398,284 Cost of sales 25,884,407 27,240,365 23,092,898	Jan. 1, '38 \$31,143,544 23,023,200
made at	a rate wl	ome taxes, st hich will re for the ful	sult in the	Gross profit \$9,181,057 \$9,913,442 \$8,305,387 Store exps., salaries, &c. 6,225,454 6,825,749 6,024,069)	\$8,120,343, 6,713,984
Income	(Corporati	on Only)		Rental of stores	
1941—3 \$925,084 310	Mos.—1940 \$674,835 320	\$3,515,827	Mos. 1940 \$3,206,931 3,283		316,089
\$925,394 18,000		\$3,516,724		Provision for repairs 5,000 5,000 Operating profit \$846,820 \$695,412 \$275,160	\$324,362
114,207 9,866	74,376 10,832	.390,747	200,444 46,616	Miscell. income (net) Dr30,696 Dr19,238 29,256 Total income \$816,124 \$676,174 \$304,416	32,209 \$356,571
\$783,321 387,500		\$3,020,670 1,550,000		Federal income taxes	\$356,571
Canal	r Doct	40,030		Preferred dividends 199,438 199,437 Balance, surplus \$581,124 \$351,736 \$52,979	398,875 def\$42,304
9,743			49	* Federal income taxes included in gen, and adm. expenses Consolidated Balance Sheet	de Rentiti
2505-5W	451	552	1,033		Mar. 2,'40 \$113,929 1,179,321
eral incon	ne taxes ha	\$1,391,114 s been made	at the rate	Cash 875,863 Accounts receivable 569,579 Oper. advances to and receiv. from agents &	1 065,499 530,717
	nings—	941.—V. 154	, p. 428.	employees	12,570 3,261,344 494,025
2,447,113	Mos.—1940 \$2,500,393	1941—12 \$9,761,160 1,991,193	Mos.—1940 \$9,642,949	Prepaid expenses 118,013 Investments 158,183	138,191 85,683
485,851 nd excess xchange,	profits ta	xes, interest 3, p. 1275.	amortiza-	Goodwill	\$6,881,281
	ntract—		3 78 25	Capital stock †\$4,322,248	Mar. 2, '40 \$4,305,259 48,291
alter P. J	Jacob, Presi	oy the Gove ident. Busin to \$6,058,00	ness booked	Accounts payable and accrued liabilities 1,300,020 Prov. for Federal income tax 216,117	1,072,514
				Distribution payable under plan 33,738	143,262 5,000 136,270
	onth—1940 \$592,262		Mos.—1940 \$6,310,123	Reserve for unredeem. prem. tickets 37,320 Other reserves 31,741 Surplus appropriations 117,641	40,430 31,741 509,489
244,507 7.748	235,796		2,639,856	Capital surplus 497,242 Earned surplus 696,334 Treasury stock Dr277	344,341 115,210
22,050	19,304 70,201	242,215	723,706	Total \$7,480,655	\$6,881,281
60,661	53,511 13,225	705,626	643,732 122,640	t Represented by 222,739 shares (no par). These shares inc shares of capital stock represented by unexchanged certifica	clude 3,240 tes for an
\$182,300	\$200,224	\$1,833,030	\$1,956,629	equal number of shares of old preferred stock and 1,325 2 of capital stock represented by unexchanged certificates shares of old common stock. ‡ Represented by 27 shares	for 49,424 at cost.—
\$188,252	\$203,004	\$1,866,672	\$1,987,541	v. 154, p. 431. (Charles) Gurd & Co., Ltd.—Annual Report—	
22,531	30,536	349,776	367,036	Earnings for Year Ended March 31, 1941 Operating profit for year	
68,958 1,129	71,353 1,425	851,760 12,525	856,239 6,208	Taxes and licenses Executives salaries Directors' fees	79,433 12,650 1,860
\$95,635 3,243	\$99,690 3,242	\$652,610 38,910	\$758,058 38,910	Legal and audit fees	1,354 23,149
\$92,392	\$96,448	\$613,700	\$719,148	Loss caused by standardization of containers during 1940-41 Advertising supplies, cases, etc., written off	13,582 4,975
41, and c	of Gothenb	& Power (urg Light & operties of any being lice	Power Co.	Net loss for year Previous surplus	\$17,191. 237,797
		ny being lic pany was sol		Balance, surplus	\$220,606
Corp.	Gain in	Phones—		Amount written off investment in associated company Amount set aside as reserve for contingencies	\$15,000 24,419
its subside	liaries a ga	ain of 5,185 1941 as com	pared with	Income tax adustment for prior years Preferred stock diviends paid 7%	2,625 16,800
or the mo	nth of Sept	ember, 1940. (exclusive of of 21,692 tel	The gain purchases	Balance March 31, 1941Balance Sheet March 31, 1941	\$161,762
g period e	of 1940.	66,503 comp	A . 100 20	Assets-Cash \$4 456: Montreal Trust-call loan, \$16.987:	Dominion
	Earnings	-		of Canada war bonds—at cost, \$14,812; accounts receiv reserve for doubtful accounts of \$8,500), \$93,522; inventorie advances to associated company, \$73,047; prepaid insurance \$3,397 containers and display equipment, \$144,642; property,	\$608,786;
1941 \$457,833	1940 \$420,313	1939 \$364,327	1938 \$356,664	machinery and plant, rolling stock and equipment, \$395,353; \$100,000; goodwill, \$1; total, \$1,536,302. Liabilities—Accounts payable, \$18,192; accrued wages, \$1,34	190,30
252 172		246 398	245 473	taxes, \$2,920; reserve for contingencies, \$24,419; depreciation	

Liabilities—Accounts payable, \$18,192; accrued wages, \$1,340; accrued taxes, \$2,920; reserve for contingencies, \$24,419; depreciation reserves, \$342,304; 7% preferred stock, \$240,000; common stock, \$725,363; capital surplus, \$20,000; earned surplus, \$161,762; total, \$1,536,302.—V. 149, p. 3874.

RFC 450,966 Common stk 1,619,508 1,619,508 Deficit 744,011 992,707 Paid-in-surp. 345,460 345,460

Greenfield Tap & Die Corp.-New Vice-President-

D. G. Millar, President of this corporation, announced that at a directors meeting held on Oct. 2 Harry L. Bill was elected Vice-President and general manager of the company.—V. 154, p. 151.

Honolulu Rapid	Transit C	o., Ltd	-Earnings	
Period End. Aug. 31-	1941 Mon	th- 1940	1941 8 M	os 1940
Gross rev. from transp. Operating expenses	\$211,585 118,228	\$160,586 86,829	\$1,292,715 782,562	\$1,090,998 710,864
Net rev. from transp. Rev. other than transp.	\$93,356 2,022	\$73,757 1,415	\$510,153 11,054	\$380,135 11,489
Net rev. from oper	\$95,378	\$75,171 11,960	\$521,207 114,248	\$391,624 93,624
Taxes assign. to ry. oper. Interest	16,371 2,526	958	8,942	6,127
Profit & loss	21,000 15,306	17,984	160,627 29,157	146,241 114
Replacements			28,448	512
Anticipated aband'm'ts	25,000	30,000	125,000	45,000
Net revenue	\$15,175	\$14,204	\$54,785	\$100,006

Hummel-Ross Fibre Corp.—Grants License-

The corporation has licensed the National Gypsum Co. for the use of the secondary head box under the Hummel-Ross United States Product and Process patents for this equipment. This is the 13th company now licensed under these patents. The secondary head box is a piece of equipment that makes it possible to make an homogeneous multi-layer sheet on a fourdrinier paperboard machine, instead of the single sheet regularly made.—V. 154, p. 543.

Illinois Bell Tele	phone Co	.—Earnir	ngs—	
Period End. Aug. 31— Operating revenues——— Uncollectible oper. rev.	1941—Mo: \$8,666,332 23,018	nth—1940 \$7,993,329 22,710	\$68,689,298	
Operating revenues Operating expenses	\$8,643,314 6,245,871		\$68,504,748 48,077,025	
Net operat. revenues Operating taxes	\$2,397,443 1,301,461	\$2,566,548 1,331,233	\$20,427,723 10,701,961	\$20,937,070 10,768,528
Not executive income	#1 005 099	41 995 915	60 725 762	910 169 549

952,785 1,089,316 8,383,808 9,083,432

London Terrace, Inc.—Annual Report—

Earnin	gs for	the	Fiscal	Year	Ended	March	31,	1941
Total income Total expense Real estate ta:								\$642,758 332,104 114,497
Interest on fir Provision for	st and					net		214,900 123,858
Net loss								\$142,602

Balance Sheet March 31, 1941 (Including proportion of Assets and Liabilities of London Terrace Apartments Agency Accounts)

Assets—Cash and bank balances, \$81,977; cash on deposit with trustee, \$125,459; notes & accounts receivable, \$26,227; inventory, \$2,445; investments, \$110; fixed assets (less reserves), \$5,245,483; prepaid water (frontage tax), insurance premiums, etc., \$15,212; total \$5,408,013

Liabilities—Accounts payable, \$21,063; accrued accounts, \$223,149; prepaid rent and security deposits, \$2,013; mortgage indebtedness, \$5,372,500; preferred stock, \$125,000; class "A" common stock, \$57,000; class "B" common stock, \$34,666; deficit, \$338,479; total, \$5,496,913.—V. 148, p. 3379.

Louisville Gas & Electric Co. (Ky.) (& Subs.)-

mountaine out to miceriae ear (
Earnings—		
Years Ended July 31—	1941	1940
Operating revenues		
Operation		
Maintenance		
Appropriation for retirement reserve		
Amortization of limited-term investments	1,428	
Taxes	1,145,508	
Provision for Federal and State income taxes	1,705,961	892.686
Provision for Pederal and State income taxes	1,700,901	892,080
Net operating income	\$4,007,799	\$4,149,177
Other income	225,185	217,040
		all the same and
Gross income	\$4,232,984	\$4,366,217
Interest on funded debt	1,030,450	1,030,450
Amortization of debt discount and expense	160,227	160,227
Other interest	12,769	16,603
Amortization of flood and rehabilitation expense	250,000	250,000
Amortization of contractual capital expenditures		37,000
Interest charged to construction		Cr10,890
Miscellaneus deductions	20,564	25,925
Net income	\$2,774,581	\$2,856,901
Dividends on capital stock—cash:		
Preferred	1,579,207	1,595,000
Common	1,073,988	990,064
Notes-(1) The above figures for the 12 mont	hs ended Ju	ly 31, 1940,
have been adjusted to reflect \$146,508 of add	itional taxe	s applicable
to the period of 1940 included therein, provide	sion for wh	ich amount
was determined subsequent to July 31, 1940,	and pursu	ant to the
Revenue Acts of 1940; an adjustment is also	included for	additional
July, 1940, in the amount of \$15,000.	-	,
premium on retirement annuity plan applicat		

July, 1940, in the amount of \$15,000.

(2) The provision made for Federal income taxes for the calendar year 1940 included an accrual of \$154,000 for excess profits taxes under the Second Revenue Act of 1940. In the returns, as finally filed for the year 1940, the companies reported no income subject to excess profits taxes. Provision is being made for Federal income taxes (including a provision for an estimated excess profits tax of \$810,000) for the year 1941 in accordance with the Revenue Act of 1941, as enacted in Sept., 1941.—V. 154, p. 452, 433.

McMarmac Red Lake Gold Mines, Ltd.-Annual

v. 1, 1940,
\$253,898
2,515
855
9,313
\$241,213
64
87
\$241.364
123,657
11.666
11,506
17,606

Net profit for period ... Balance Sheet-April 30, 1941

\$76,926

Assets—Cash in bank, \$26,015; accounts receivable, \$4,535; bullion in transit, £33,359; concentrates on hand and in transit, £26,577; deposited with Hydro Electric Power Commission, \$7,925; stores and prepaid expenses, \$40,276; mining lands and rights, \$836,931; buildings, machinery and equipment—(less: reserve for depreciation of \$11,667), \$143,888; expenditures deferred to future operations, \$141,918; Incorporation expenses, \$2,016; total, \$1,263,441.

Liabilities—Accounts payable, \$14,523; wages payable, \$3,805; reserve for taxes, \$17,606; McKenzie Red Lake Gold Mines, Ltd., \$150,577; eapital stock, \$1,000,005; net operating profit from commencement of milling operations to April 20, 1941, \$76,926 total, \$1,263,442.

Years End. Aug. 31-	1941	1940	1939	1938
Net sales	\$12,932,976	\$9,057,648 4 325 753	\$7,233,390 -3,239,223	N. A. Some
		-		
Gross profit on sales_ Shipping, sell., admin.	\$6,747,449	\$4,731,895	\$3,994,167	\$3,408,28
& gen. exp.	3,080,082	2,367,316	2,265,539	1,810,19
Provision for deprec. & amortiz. of patents	292,899	270,760	258,285	230,15
Net profit from oper.	\$3,374,468	\$2,093,819	81,470,343	\$1,367,936
Other income	182,520	135,213	110,186	101,170
Total profits & inc	\$3,556,988	\$2,229,032	\$1,580,529	\$1,469,110
Other deductions Prov. for Fed. & State	121,757	113,539	116,247	47,48
income taxes	1,424,345	456,145	301,232	1277,350
Net profit	\$2,010,886	\$1,659,348	\$1,163,050	\$1,144,27
Divs. on 5% cum. pref	92,095	92,095	92.095	98.27
Divs. on com. stock	808,815	808,815		305,636
Shs. of com. stk. outst'g Earns. per sh. on com.	539,210	539,210	539,210	538,842
stock	\$3.56	\$2.91	\$1.91	\$1.90

Condensed Balance Sheet Au	g. 31	X
Assets-	1941	1940
†Plant & equipment	\$4,038,676	\$2,903,493
Cash	3,001,870	555,739
Receivables	2.129.753	1.344,480
Inventories		1,708,630
Advs. on wood pur.	114,735	262.059
Prepaid insurance, &c.	120,573	80,065
Due from employees		85.644
Investment	142,196	203.149
Cash in bank	500,000	1000
Pats., pat. application exp., trade marks, &c	213,696	238,474
Total	\$11,526,675	\$7,381,733
14½% cumulative preference stock	\$3,500,000	
15% cumulative preferred stock		\$1,341,000
*Common stock	919.385	919.385
Accounts payable		224,282
Accrued wages, taxes, interest, &c	314.836	269,269
Prov. for Fed. and State	314,836	269,269
income tax	1.424.000	460,000
Dividends payable	292,629	
Reserve for self-insurance	50.000	50.000
Earned surplus		3,616,897
Total	\$11.526.675	\$7.381 733
*Penresented by \$20 210 pe per shares tast		

*Represented by 539,210 no par shares. †After depreciation and depletion reserves of \$2,005,482 in 1941 and \$1,762,968 in 1940. ‡Represented by shares of \$100 par. \$Reserved for estimate cost of completing plant addition in progress.—V. 154, p. 434.

Melville Shoe Corp.—Sales—

Corporation on Oct. 10 reported sales at retail for September of \$4,550,956, as compared with sales of \$3,924,918 for the same month last year, an increase of 15.95%. Sales for the first nine months were \$2,686,882, as against sales of \$28,477,416 in the same months of 1940, a gain of 14.78%.—V. 154, p. 180.

Michigan Bell Telephone Co.-Earnings-

1941-M	onth-1940	1941-8 M	dos1940
\$4,630,766 18,049	\$4,032,613 13,016		
\$4,612,717 2,860,149			\$31,157,514 18,601,586
\$1,752,568 646,412	\$1,650,312 615,710	\$13,857,235 5,340,895	\$12,555,928 4,733,270
\$1,106,155 1,098.757	\$1,034,602 1,020,010	\$8,516,340 8,441,913	\$7,822,658 7,675,546
	\$4,630,766 18,049 \$4,612,717 2,860,149 \$1,752,568 646,412 \$1,106,155	\$4,630,766 18,049 \$4,612,717 2,860,149 \$1,050,312 646,412 \$1,06,155 \$1,034,602	\$4,630,766

Mid-West Refineries, Inc.—Earnings—

Earnings for 2 Months Ended Aug. 31, 1941	Property and the same
*Net profit	\$78,498
*After depreciation, depletion, Federal income taxes,	\$0.13 etc. † On
535,000 shares of common stock, \$1 parV. 152, p. 2244.	

Narragansett Racing Association, Inc.-Annual Report-Earnings for Year Ended March 31, 1941

Gross income from operations	\$2,203,844 1,697,152
Profit from operationsOther income	\$506,692 8,200
Gross income Other charges Provision for Federal income and excess profits taxes— Current period	\$514,892 2,039 144,000
Net income for the year Other surplus credit—Transfer of liability, over six years old, for outstanding pari-mutuel tickets of the 1934 season	\$368,793 20,151
Total surplus credits	\$388,944 385,000
Net surplus for the year	\$3,944 451,649
Surplus at end of year	\$455,594

Balance Sheet-March 31, 1941 Assets—Cash, \$448,965; notes receivable, \$2,267; cash on deposit subject to withdrawal restrictions (contra)—stake nomination fees, \$840; property, plant and equipment (less reserves for depreciation and obsolescence of \$704,588), \$606,365; deferred charges, \$24,385; total,

Liabilities—Accounts payable,\$13,691; provision for Pederal income and excess profits taxes—current year, \$148,488; outstanding parimutuel tickets, \$90,856; other taxes, \$21,477; salaries and wages, \$1,875; special funds—stake nomination fees, \$640; capital stock, \$350,000; earned surplus, \$455,594; total, \$1,082,822.—V. 153, p. 843.

New Jersey & New York RR.-Trustees Asked for

Frank B. Plympton, chairman of a group of holders of securities of the Company, on Oct. 2 petitioned the Federal District Court and on Oct. 8 petitioned the Interstate Commerce Commission for reorganization of the road under Section 77 of the Bankruptcy Act, as amended, and for the appointment of a trustée or trustees to operate the preparty

amended, and for the appointment of a trustee or trustees to operate the property.

The road is owned by the Eric RR and operates 45.72 miles of track between New Jersey and New York Junction to Stony Point, N. Y.; Nanuet to New City, N. Y., and a branch line between Stony Point and Haverstraw, N. Y. Most of its revenues are obtained from commutation passenger service to New York City.

The bonded indebtedness consists of approximately \$394,000 of first extended gold 5s (formerly 6s) due 1950 and about \$631,000 of general gold 5s due 1933 and extended to 1938 and further extended from that date.—V. 148, p. 3694.

		(& Subs.)		-
July 31—	1941	1940	1939	1938
W DOWN W WH	\$4,140,109	\$3,349,754	\$3,861,676	\$6,592,736
oper., ad- ll. exps	4,252,537	3,547,838	4,384,853	6,966,191
			\$523,177	
., disc.,&c.	52,553	86,972	53,201	47,460
tful accts	\$59,875	\$111,112	\$469,976	\$325,997
	31,545	52,872	83,568	158,921
	90,805	14,712		4 5 1111
state	23,719			
of prop.		til Justice	-	1000
		ce Sheet—Jul	y 31	Tollar I
1941	1940			1940
227.123	110,690			Maria Company
		Accts. payabl	. 368,890	\$146,753
41,831	34,183			40 740
				48,740
49.329				36,905
	50,000	Current matu		
	200			404 114
	360			†24,114
				3 1 - 2 4
		taxes		
		Due to emp!	Children S. Co.	and the same of
555,302	558,554	for stock	k .	
555,302 23,002	558,554 693,098	for stock particip't'r Nat Hold. Co	90,805	
23,002		for stock particip't'r Nat Hold. Co 1st mtge	90,805	
		for stock particip't'r Nat Hold. Co lst mtge conv. bds	90,805	170,400
23,002 67,850	693,098	for stock particip't'r Nat Hold. Constant geonv. bds	90,805	170,400
23,002		for stock particip't'r Nat Hold. Co lst mtge conv. bds	90,805	170,400
	oper, ad- li. exps operation operation obek to be & state of prop. for period ess moving npensation. Consolit 1941 \$206,355 227,123 638,891	turns and oper., ad- il. exps	turns and oper., ad- il. exps 4,252,537 3,547,838 operation \$112,428 \$198,085 ., disc.,&c. 52,653 86,972 iful accts 31,545 52,872 oek to be 90,805 & state 23,719 of prop. 454,641 for period \$248,696 \$163,984 rs moving and other expenses appl appensation. Consolidated Balance Sheet—Jul 1941 1940 Liabilities— special state 227,123 110,690 to banks. 227,123 110,690 to banks. 41,631 34,183 chks.outst current 49,329 38,278 accruals current miscell. exp 49,329 38,278 accruals 50,000 Current maturities of 2 mage. not payable — Res. for Fed & state inc	\$4,140,109 \$3,343,754 \$3,861,676 oper., ad exps.

Total____\$1,864,912 \$1,850,140 Total____\$1,864,912 \$1,850,140 *These assets were acquired from the receiver for National Bellas Hess Co., Inc., for a consideration of \$499,996. After acquisition of the mailing list an amount of \$55,306 expenses for the revision thereof was added to the book value of the asset. Subsequent expenditures for revision of mailing list have been charged against operations. † Due to the RFC, secured.—V. 152, p. 3352.

Paid-in-surp.

National Dames & Light Co (& Subs) Fornin

National Power &	Light C	o. (& Sub	s.)—Earn	ings-
Period End. Aug. 31— Subsidiaries	1941-3 1	nos.—1940	1941—12 n	105.—1940
Operating revenues	\$21,240,108	\$19,088,916	\$83,065,627	\$76,943,660
Oper. exps., excluding				
direct taxes	10,556,386			
Prov. for Fed. inc. tax. Prov. for Federal excess	11,410,444	313,221	14,270,958	1,213,330
profits taxes	95,103	-	539,611	1
Other taxes	1,844,893	1,531,653	7,102,457	6,215,756
Prop. retirement reserve				
appropriations	1,663,729	1,803,007	6,293,115	6,189,504
Net oper revenues	\$5,661,553	86 127 784	\$25,088,121	\$26 106 394
Rent from lease of	40,001,003	40,121,102	420,000,121	920,200,00
plants (net)	838	1,478	4,995	6,857
Operating income Other income (net)	\$5,662,391 23,895	\$6,129,262 41,418	\$25,033,116 60,330	
Other mount (ngt)	25,050	11,110	00,000	100000000000000000000000000000000000000
Gross income	\$5,686,286	\$6,170,680	\$25,153,446	\$26,198,313
Int. to public and other deductions	2,385,395	2.576,647	9.638.844	10.539.049
Int. charged to constr.	Cr17,632			
Pfd. divs. to public	1,405,802	1.405.802		
Portion appl. to minor-	11 - 10	- 1	30,431	
ity interests	18	20	92	90
*Net equity	\$1,912,703	\$2,194,775	\$9,986,109	\$10,055,213
National Power & Ligh	t Co.			- 00 5
Net equity	the state of the s	49 104 775	\$9 986 109	410 055 213

ity interests	18	20	92	90
*Net equity	\$1,912,703	\$2,194,775	\$9,986,109	\$10,055,213
National Power & Ligh	t Co.			- 40
Net equity			\$9,986,109	
Other income	29,981	.56,520	95,259	128,230
Total	\$1,942,684	\$2,251,295	\$10,081,368	810,183,443
Expenses	116,408			
Prov. for Fed. inc. tax			198,750	
Other taxes	11,937	13,223	48,361	60.059
int. & other deductions	73,900	253,766	824,149	1,021,720
Bal. carried to consol-			-	the second
idated earned surplus	\$1,701,189	\$1.849.382	\$8,600,879	\$8,694,782
Earns, per sh. of com.	4-11-1-1-00		40,000,010	40,000,000
stock .	\$0.23	\$0.26	\$1.26	\$1.28
*Of National Power &	Light Co.	in income o	of subridiari	es. †Provi-
sions for Federal income	taxes, subs	equent to A	pril 1, 1941	, are being
made at a rate which wi	ii result in	the accumu	lation of su	ch taxes at

the rate of 30 per cent. f			ation of su	cn taxes at
Statement	of Income	(Company	Only)	1
Period End. Aug. 31— Income from subsid.—	1941—3 M	los.—1940	1°41—12 M	dos.—1940
consolidated*	\$596,814	\$1,630,201	\$5,699,861	\$6,715,436
	29,981	56,520	95,259	128,230
Total income	\$626,795	\$1,686,721	\$5,795,120	\$6,843,666
	116,408	89,474	409,229	261,432
Prov. for Fed. inc. tax	*39,250	45,450	*198,750	145,450
Other taxes	11,937	13,223	48,361	60,059
Net oper. income	\$459,200	\$1,538,574	\$5,138,780	\$6,376,725
int. & other deductions	73,900	253,766	824,149	1,021,720

\$385,300 \$1,284,808 \$4,314,631 \$5,355,005

Nil \$0.15 stock \$0.48 *Since Jan. 1, 1941 provision for Federal income has been made at the rate of 30 per cent. of taxable income.

Note—No provision has been made for Federal excess profits tax since no excess profits are indicated.—V. 154, p. 545.

Net income Earns, per share of com.

New England Gas & Electric Ass'n.—System Output— For the month ended Sept. 30, New England Gas and Electric Association reports electric output of 48,774,634 KWH. This is an increase of 10,102,433 KWH, or 26.12% above production of 38,672,191 KWH for the corresponding month a year ago.

Gas output is reported as 405,219 MCF, an increase of 28,069 MCF, or 7.44% above production of 377,150 MCF in the corresponding month a year ago.—V. 154, p. 545.

Ohio Oil Co .- Purchases Webber O'l Co .-

O. D. Donnell, president, has announced the purchase of Webber Oil Co., and dissolution of the latter concern.

The sale involves approximately \$3,000,000, it is said, but this figure was not confirmed. Webber Oil Co.'s daily production was approximately 10,000 barrels.—V. 153, p. 996.

Niagara Wire Weaving Co., Ltd.—Annual Repo	ort—
Earnings for the Year Ended March 31, 1941 Net profit for the year, incl. income from investments and after providing for all exp., depre. and income taxes Previous surplus	8230, 964 469,035
Total surplusCommon dividends	3699,159 230,000

Balance March 31, 1941

Balance Sheet March 31, 1941

Assets—Cash, \$160,789; Investments, \$175,994; Accounts receivable, \$158,152; Copper contracts at market value, \$52,640; Inventories of wire, wire cloth & supplies, \$286,068; Cash value of life insurance, \$83,641; Unabsorbed fire insurance deposit, \$5,835; Investment in & advances to subsidiary company, \$218,171; Land, buildings, machinery & equipment, \$745,967; Patents, \$1.00; Total, \$1,887,321.

Liabilities—Accounts payable & accrued charges including provision for income taxes, \$174,223; Dividend payable, \$57,500; Reserve for returnable containers, \$60,469; Reserves for depreciation, \$466,405; Capital stock (115,000 no par shares), \$349,249; Capital surplus account, \$310,315; Profit and loss account; \$469,159; Total, \$1,887,321.

V. 147, p. 1786.

Omega Gold Mines, Ltd.-Annual Report-

Earnings for the Year Ended March 31, 1941	A. Salar
Metal production, less shipping and marketing charges Operating and administrative costs Administrative and general expenses less discounts received Dominion, provincial and municipal taxes Depreciation of buildings, plant and equipment	\$876,881 736,503 5,516 3,555 122,208
Net profit for year	\$9,093 152,288 Dr30
Surplus March 31, 1941 Balance Sheet March 31, 1941	\$160,473

Assets—Cash on hand and on deposit, \$39,124; bullion and precipitates on hand, \$43,705 accounts and claims receivable, \$5,648; mining and milling supplies, \$87,974; prepaid insurance and miscellaneous prepaid and deferred charges, \$14,472; mining claims and properties, \$4,905,401; buildings, machinery and equipment (less reserve for depreciation of \$426,817), \$387,904; total, \$5,484,239.

Liabilities—Accounts and wages payable, \$42,961; accrued charges, \$2,689; reserve for taxes, \$3,105; advances from Castle-Trethewey Mines, Ltd., repayable only, without interest, from available operating profits before depreciation and depletion less repayments, \$275,000; capital stock (par \$1), \$5,000,000; surplus, \$160,473; total, \$5,484,229.

Payne Furnace & Supply Co., Inc.-Annual Report-

Earnings for the real Ended Matter 51, 1541	
Sales Cost of goods sold Selling, general & administrative expenses Financial & extraneous expenses, less income Estimated Pederal income tax Estimated Federal excess profits tax	\$2,123,953 1,445,996 469,161 42,299 40,392 13,599
Net Profit for the year	\$113,105 \$57,487 7,765
Total surplus Additional Federal income taxes for the years ended Mar. 31, 1939 and Mar. 31, 1940	\$178,357 1,566
Earned surplus, March 31, 1941	\$176,591

Balance Sheet March 31, 1941

Assets—Cash, \$34,882; Accounts & notes receivable, \$190,392; Miscellaneous accounts receivable, \$1,291; Inventories, \$454,509; Investments, \$18,888; Fixed assets, \$383,132; Patents, at cost, less reserves, \$1,503; Deferred charges to operations, \$17,189; Deposits, \$3,942; Total, \$1,105,729.

Liabilities—Accounts payable, \$68,799; Accrued wages & commis-ations payable, \$33,979; Dividends payable, \$18,403; Miscellaneous taxes payable, \$13,416; Estimated Federal income, excess profits, and capital stock taxes payable, \$55,942; Deferred income, \$6,073; Series "A," pref. stock, \$328,672; Series "B," pref. stock, \$129,670; Common stock, \$121,657; Paid-in surplus, \$152,423; Earned surplus, \$176,692; Total, \$1,105,729.—V. 152, p. 3823.

Philadelphia & Reading Coal & Iron Co .- Plan Referred to SEC-

Federal Judge William H. Kirkpatrick at Philadelphia has ruled that the three-committee plan for the reorganization of the company was the one "most worthy-of consideration." This, however, was but a pre-liminary step to a final ruling on whether the plan will be ultimately-adopted.

Judge Kirkpatrick referred the plan to the Securities and Exchange Commission for its opinion on its fairness and feasibility and adjourned the hearing until Jan. 15, 1942, which is one month after the date on which he directed the SEC to file its report on whether it approves

on which he directed the SEC to file its report on whether it approves or disapproves the plan.

He made it plain that he was not overruling the objections of the New York refunding committee to the capitalization proposed by the plan and to several other features of it. He said he thought that many of the objections were of minor importance and could be worked into the plan as amendments, and added that if the SEC refused to consider or adopt them he would give the objecting group an opportunity to present them when hearings are resumed.—V. 154, p. 547.

Pioneer Gold Mines of B. C., Ltd.—Annual Report— Farnings for the Year Ended March 31 1941

Production income	\$2,028,562 55,811
Total income Cost of production Depreciation Depletion Exploration and prospects Income and profits taxes	\$2,084,373 778,922 133,328 53,964 74,384 323,727
Net profit for the year	\$720,047 542,881 Dr20,350
Total surplus Dividends declared during year	\$1,242,578 700,700
Balance at credit of surplus account	\$541,878

Assets—Cash on hand and in banks, \$811,582; gold bullion—on hand and in transit, market value, \$167,197; marketable securities, \$1,046,267; foans and accounts receivable, \$8,356; supplies and materials on hand, \$98,725; sundry mining investments, \$100,882; properties & development) less reserve for depletion of \$1,612,423), \$163,572; timber license, \$4,965; options and exploration expense on outside properties, \$85,741; plant, buildings, machinery and equipment (less reserve for depreciation of \$903,876), \$386,092; deferred charges, \$21,669; total \$2,897,052.

Liabilities—Salaries and wages payable, \$18,999; provincial minerals tax, \$11,955; directors' fees payable, \$9,000; sundry accounts payable, \$39,566; reserve for income & profits taxes, \$323,727; dividend payable, \$175,175; capital stock (par \$1), \$1,751,750; premium on shares sold, \$25,000; surplus, \$541,878; total, \$2,897,052.—V. 149, p. 2703.

Reed Drug Co.-Sales-

Sales totaled \$222,233 in September, with only four Saturdays, a gain of 21.6% over \$182,719 in the like month last year, with five Saturdays, the company reported on Oct. 9. Company operates a chain of drug stores in Illinois and Wisconsin.—V. 153, p. 999.

Postal Telegraph, Inc. (& Subs.)—Earnings—

Period End. Aug. 31-	1941-M	onth-1940	1941-8 M	los.—1940
Tel. and cab. oper. rev Telegraph & cable oper.	\$1,762,453	\$1,717,157	\$15,322,708	\$13,794,521
expenses	974,879	1,949,899	16,103,508	15,063,199
Net tele. & cab. oper.				
1088	\$212,426	\$232,742	\$780,800	\$1,268,678
Uncol. oper. renvenues_	5,500	5,000	44,000	40,000
Taxes assign. to oper.	90,228	90,660	721,904	715,155
Operating loss	\$308,154	\$328,402	\$1,546,704	\$2,023,833
Nonoperating income	Dr4,388	1,315	12,971	33,441
Loss	\$312,542	\$327.087	\$1,533,733	\$1,990,392
Other deductions	28,208	19,832	204,279	369,203
Net loss	\$340,750	\$343,919	\$1,738,012	\$2,359,601

Radiomarine Corp. of America—Earnings— Period End. Aug. 31— Total operat. revenues. Total operat. deductions 1941-Month-1940 1941-8 Mos.-1940 874.635 \$74,696 69,666 \$593,469 79,261 585,723 \$5,030 \$7,746 \$83,939 Net operat. revenues_ Ord. inc.,—non-commun. 97,111 Gross ord. income____ Deduct. from ord. inc.__ \$580,412 2,800 \$24,546 \$189.701 Net ordinary income \$92,048 \$24,387 \$577.612 \$188,447 Extraord. income, chgs. Net income_____ Deduct. from net inc.__ 339.476 Net income transf. to *Loss.—V. 154, p. 249. \$38,151 \$14,265 \$238,136 \$132,871

R. C. A. Communications, Inc.—Earnings—

Period End. Aug. 31-	1941-Mo	nth-1940	1941-8 M	los1940
Total operat. revenues_	\$721,275	\$610,225	\$6,305,320	\$5,067,235
Total oper. deductions	478,229	427,739	3,849,095	3,576,141
Net oper revenues Other communic income	\$243,046	\$182,486	\$2,456,225	\$1,491,094
	3,361	1,505	25,806	11,713
Operating income	\$246,407	\$183,991	\$2,482,031	\$1,502,807
Ord. inc., non-commun.	6,699	3,052	21,561	17,628
Gross ord. income	\$253,106	\$187,043	\$2,503,592	\$1,520,435
Deduct. fr. ord. income	36,003	35,789	286,568	190,111
Net ord. income.	\$217,103	\$151,254	\$2,217,024	\$1,330,324
Extraord. income, cred.	1,241		3,763	3,392
Extraord. income, chgs.	1,747		12,649	741
Net income	\$216,597	\$151,254	\$2,208,138	\$1,332,975
Deduct. fr. net income	130,800	39,000	1,205,100	327,200
Net income transf. to earned surplus —V. 154, p. 155.	\$85,797	\$112,254	\$1,003,038	\$1,005,775

Republic Steel Corp.—Officials Discharged in Damage

Chairman Tom M. Girdler and vice-president Howard B. Carpenter have been discharged as defendants in a \$50,000 damage suit arising from the 1937 'Little Steel' strike.

Judge Charles J. McNamee at Cleveland ruled there was no evidence to link Girdler and Carpenter with an anti-union conspiracy alleged by John Solanics, CIO unionist.—V. 154, p. 437.

Shaler Co.—Earnings—		
6 Mos. End. June 30-	1940	1941
*Net income Earnings per share on class B stock	\$101,239 \$0.90	\$25,356 \$0.11

e After charges and taxes.—V. 152, p. 2250.

Southwestern Bel	ll Telepho	one Co	-Earnings-	_
Period End. Aug.31— Operating revenues——— Uncollectible oper. rev.	1941—Mo \$9,034,130 33,071	\$8,115,022 29,468	\$70,879,534	tos.—1940 \$64,612,565 247,466
Operating revenues	\$9,001,059	\$8,085,554	\$70,612,070	\$64,365,099
Operating expenses	5,617,267	5,148,786	43,783,503	40,394,293
Net operat. revenues	\$3,383,792	\$2,936,768	\$26,828,567	\$23,970,806
Operating taxes	1,347,014	1,163,056	10,727,147	9,419,068
Net operating income	\$2,036,778	\$1,773,712	\$16,101,420	\$14,551,738
Net income	1,781,465	1,528,673	14,144,346	12,622,668

Standard Oil Co. (N. J.)-Rejects Mexico's Settlement

Company on Oct. 9 rejected Mexico's terms for settlement of the

Company on Oct. 9 rejected Mexico's terms for settlement of the oil expropriation controversy.

W. S. Farish, President, said that for it to surrender its subsidiary Mexican properties under the terms of the Mexican proposal would "sacrifice the principles of international law on which the safety of foreign investments against confiscation depende."

This reply has been forwarded to Secretary of State Hull, through whom the oil companies affected received the Mexican offer.

From the beginning the oil companies have been anxious to reach a settlement of the expropriation question. As early as May 9, 1938, less than two months after Mexico had seized the properties, the companies suggested international arbitration. They later evidenced a willingness to make concessions from their rights by offering Mexico a long-term contract under which they would operate the properties, and at the end of the contract period, turn the properties over to Mexico.

"The Department of State supported these proposals and encouraged private negotiations," said Mr. Farish. "When these proved futile the Department of State formally suggested impartial arbitration. The Mexican Government flatly refused to arbitrate. It asserted its willingness to pay but claimed that no payment could be made until the value of the properties had been determined and suggested the two governments proceed with negotiations to settle other pending

"The companies have not joined in appraisals and discussions of compensation because to do so would lead to depriving them of their property rights in exchange for a paper promise of future payments. The Mexican government's announced method of evaluation is in itself confiscatory, since it eliminates subsoil rights which represent the main element of value, this in repudiation of its agreements of 1923 and 1927 with the government of the United States. Moreover, quite apart from the confiscations of recent years, the Mexican government long has been in default to American and other foreign creditors to an amount of practically one billion dollars, and about the same amount to demestic creditors.

amount to domestic creditors.

"The companies, during the past three and one-half years, have been guided by the position uniformly taken by our government, which may

be summarized as follows:

"The right to expropriate is coupled with and conditioned on the obligation to make adequate, effective and prompt compensation, the legality of an expropriation is in fact dependent on the observance of this requirement." (U. S. note to Mexico of April 3, 1940.)

this requirement. (U. S. note to Mexico of April 3, 1940.)

"'The taking of property without compensation is not expropriation. It is not less confiscation because there may be an expressed intent to pay at some time in the future.' (U. S. notes to Mexico of July 20 and August 22, 1938.)

"In its note to the government of Mexico of August 22, 1938, the U. S. government stated that it could not acquiesce in the repudiation of these principles. "To do so," it stated, would make it a party to an undermining of the integrity which characterizes the normal relations between nations and their peoples."—V. 154, p. 59.

Reynolds Metals Co.-Increase in Lease Agreement-Jesse Jones, Federal Loan Administrator, announced Cc.. 9 that the Defense Plant Corp. (RFC subsidiary) at the request of the War Department, has authorized an increase of \$279,419 in its lease agreement with company for additional facilities at Louisville, Ky. This commitment is an increase of the present authorization of \$2,920,580. The facilities will be used in the production of extruded

products for use in manufacturing aircraft, and title will be retained by Defense Plant Corp.—V. 154, p. 339.

Stokely Bros. & Co., Inc. (& Subs).—Earnings—

Years Ended May 31-	1941	1940	1939	1938
Gross sales, less returns, allow's, frt. & cartage Cost of sales	\$21,610,234 17,533,152		\$19,236,481 16,751,317	\$16,685.943 14,236,27
Cost of sales	17,333,132	10,803,113	10, 131,311	14,230,27
Balance Profit from farm oper	\$4,077,081	\$3,750,873	\$2,485,164	\$2,449,666
sale of fertil, bags. &c.	79,196	29,777	26,934	42,093
Gross prof. from oper.	84,156,278	\$3,780,650	\$2,512,093	\$2,491,756
Adver. & selling exps	1,777,582	1,823,116	1,652,114	1,584,882
Admin. & general exps	644,302	698,697	589,874	
Operating profit Other operations, net	\$1,734,394	\$1,253,838	\$270,110	\$234,990
excl. of interest	231.127	271.153	228,919	131,943
Depreciation	348,033	334,809	333,110	328.618
Inc., exp., net of int. inc.	201,131	210,526	185,400	
Prov. for Ped. taxes, est.	238,514	107,708	a8,928	ao,735
Prop. of Honor Brand Frosted Foods Corp's				
loss from operations.	*****		b228,656	400 TOT THE SEA THE C
Consol. net income	\$715,589	\$329,642	oss\$712,905	
Pref. divs. (cash)			61,250	
Common divs. (cash)				133,750
a Provision for Pederal	and State	Income ton	as mulan mas	

a Provision for Federal and State income taxes prior years.
b Applicable to 40% ownership of Stokely Brothers & Co., Inc., from
March 1, 1938 (effective date of acquisition of 40% minority interest),
to May 31, 1939 (date became wholly-owned subsidiary).—V. 152, p. 1451.

Union Electric Co. of Missouri-Definitive Bonds Ready-

Definitive first mortgage and collateral trust bonds, 3% Series due 1971, will be available on and after Oct. 10, 1941 for exchange for outstanding temporary bonds at the office of St. Louis Union Trust Co., St. Louis, Mo., or, at the option of the holder, at Bankers Trust Co., New York.—V. 153, p. 1143.

Union Gas Co. of Canada, Ltd. (& Subs.) - Earnings-Period End. June 30— 1941—3 Mos.—1940 1941—12 Mos.—1940 *Net profit (after chges) \$256,740 \$359,925 \$1,486,175 \$1,472,462 *Before income and excess profits taxes.—V.152, p. 3990.

United Aircraft Corp.—New Secretary—

Joseph P. McCarthy, Controller and Secretary of the Corporation, has resigned his position as Secretary to devote his full time to the expanded duties of chief accounting and financial officer of the company, according to Eugene E. Wilson, President. Charles H. Chatfield, formerly director of research, has been made Secretary .- V. 153,

United Air Lines Transport Corp.—Operations—

Corporation reported to C.A.B. August net income after taxes of \$416,414. Passenger revenues were \$1,635,920; mail pay was \$358,596 and express revenues were \$78,496.—V. 153, p. 1005.

Period End. Aug. 31- 1941-3 Mos-1940 1041-12 Mos-1940

United Gas Corp. (& Subs.) - Earnings-

	a catou bild. stug. St	TOAT - O W	100. 1040	, ** - * * *	TOP TO TO
	Total operating revenues Total oper. expenses,		\$8,983,706	\$45,933,713	\$44,369,971
ı	excluding taxes	4,548,770	4,361,625	18,999,686	19,184,370
ł	Pro. for Fed. inc. taxes	358.530	235,739	2.165,203	1,270,930
ľ	Pro. for Federal excess			-,,	
ı	profits taxes	4,224		39,393	
ı	Other taxes	1,197,720	936.644	4,506,686	
	Prop. retire. and deple.	-,,			-,
	reserve appropriations	2,914,543	2,276,112	11,021,146	10,049,368
	Net oper. revenues	\$1,637,172	81,173,586	\$9.201.599	\$10,241,032
	Other income (net)	6,836	178,794	235,833	296,468
	Gross income	\$1 644 008	\$1,352,380	89 437 439	\$10.537.500
Ų	Int. on mort. bonds		74,520	28,240	300,780
	Int. on coll. trust bonds	48,750			
	Interest on debentures_	375,000		1,510,002	
	Other interest (notes.	370,000	100,002	1,510,002	1,040,200
	loans, etc.)	491.867	485.981	2.106.040	1,941,540
	Other deductions	13,806	12,272	127,680	59,484
ľ	Int. chgd. to const	20,000	Cr469	Cr13,698	Cr21,300
	Pref. div. to pubSub.		207		826
	Por appli. to min. int	43,077	43,927	150,648	182,691
ľ	- or appear to man more	-5,011		-50,040	-52,001

Balance carried \$671,508 \$282,130 \$5,333,520 \$6,258,229 cons. earned surplus_

Notes—(1) Provision for Federal income taxes, subsequent to April 1, 1941, are being made at a rate which will result in the accumulation of such taxes at the rate of 30% for the full year 1941.

(2) No provision has been made in the foregoing statements for possible losses resulting from pending suits and claims (arising principally in connection with gas and oil producing properties). It is the practice of the companies to record any such losses when and as settled

Seatement of Income (Corporation Only) Period End. Aug. 31— 1941—3 Mos.—1940 1941—12 Mos.—1940 Oper. rev.—natural gas \$1,522,990 \$1,441,723 \$9,562,284 \$10,016,391 Oper. exp., excl. taxes.— 1,340,197 1,263,710 6,953,599 7,020,495 †Taxes: Prov. for Fed. inc.__ 410,762 678,727 656,000 179,147 649,869 651,800 27,000 160,379 176,207 Prop. ret. reserve app ... 102,100 *\$95,514 1,475,518 *\$111,466 1,666,527 \$863,196 6,632,789 Net op. rev.-nat. gas \$1,515,080 6,961,927 Other income (net)____ Gross income _____ \$1,380,004 501,525 \$1,555,061 \$7,495,985 88,477,007 501,525 443,517 2,006,100 1,718,937 ‡144,289 Int. on debentures____ Int. on notes and loans Other interest ___ 10,069 3,507 8,382 2,058

\$436,720 \$599,579 \$3,617,730 \$4,661,627

8,929

8,110

United Gas Improvement Co.-Weekly Output-

The electric output for the U G I system companies for the week ending Oct. 4, 1941 totaled 109,421,134 kwh. as against 94,657,670 kwh. the same week last year, an increase of 14,763,464 kwh. or 15.6%.— 154, p. 549, 439.

Vulcan Corp.—Earnings

Other deductions _

7 Mos. End. July 31-	1941	1940
Net income after charges	\$83,532	\$24,480
V 154 p 61		4 - 6 - 4 - 4 - 1 - 1

Period End. Sept. 30-	- 1941-3	Mos.—1940	1941-9-M	os.—1940
Dividends received	\$1,930,382 116,897	\$2,288,246 127,549	\$6,045,410 342,573	\$7,346,284 330,430
Current expenses	37,393	43,261	175,088	
Net income Pref. div. declared	\$1,776,092	\$2,117,436 1,866,523	\$5,527,749	\$6,834,468 3,733,045
Surplus Earnings per share on 14.529.491 shs. com-	\$1,776,092	\$250,913	\$5,527,749	\$3,101,422
mon stock (no par)	N:1 ederal incon		Nil	\$0.09

of business on Sept. 30, 1941 on the New York Stock Exchange and the New York Curb Exchange as compared with the book amount of such investments of \$148,770,770 at that date indicating a net unrealised depreciation of \$65,513,150.

There were no changes in the portfolio during the period.

New Director-

Bruce D. Smith was on Oct. 6 elected a director of this corporation. -V. 154, p. 549.

Wayne Pump Co.—Earnings—

(Including Domestic Subsidiaries) 9 Mos. End. Aug. 31-Dividends rev'd from English subsidiary..... 12,075 48,300 \$844,949 *200,000 \$890,032 146,000 Estimated Federal income tax \$644,949 \$744,032 Net profit ______ Earns. per share of common stock____

**No provision has been made for Federal excess profits taxes as the earnings for the current period do not indicate that the company will have any liability therefor.

† After all credits and charges except dividends from foreign subsidiaries and Federal income tax.

Note—Based upon available information, the net earnings of the foreign subsidiaries not consolidated for the 9 months' period ended Aug. 31 are as follows:

English subsidiary
Brazilian subsidiary 11,079 19,654

\$54,119 \$33,324 The above amounts of net earnings of the foreign subsidiaries were converted into U. S. dollars at the average rates of exchange prevailing during the periods.—V. 153, p. 114.

Western Union Telegraph Co., Inc.—Earnings— Period End. July 31-1941-Mo.-1940 1941-7 Mos.-1940 Telegraph & cable op-\$9.837.012 \$ 8.216,689 \$64,276,448 \$56,717,411 erating revenues Telegraph & cable op. 8.128,272 7.147,634 52,478,678 48,252,032 Net tel & cable oper. --- \$1,708,740 \$ 1,069,055 \$11,797,770 \$ 8,465,379 Uncollectible oper. rev .__ 29,511 32,867 Taxes assign. to oper Operating income ____ \$1,061,116 \$ 541,260 \$ 7,191,398 \$ 4,806,276 112,673 Nonoperating income ___ 106,130 911,488 898,064 Gross income ____ \$1,173,789 \$ 647,390 \$ 8,102,886 \$ 5,704,340 Deducs, from gross inc. 569,330 583,767 4,063,028 4,121,092 --- \$ 603,959 \$ 63,623 \$ 4,039,858 \$ 1,583,248

New Official-Appointment of William R. Drummond, as Assistant Comptroller of the company, was announced on Oct. 9. Mr. Drummond's appointment follows the recent promotion of J. W. Rahde, Assistant Comptroller, to the office of Comptroller. Louis M. Smith succeeds Mr. Drummond as General Supervisor of Methods.—V. 154, p. 550.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Gadsden, Ala.

Bond Offering — It is stated by P. M. McCall, City Clerk, that the Board of Commissioners will receive auction bids until Oct. 21, at 11 a.m., for the purchase of all or none of the following refunding bonds aggregating \$27,-

\$2,000 sewer bonds. Due \$1,000 on Nov. 1 in 1945 and 1946. 1,000 school bonds. Due on Nov. 1, 1945.

24,000 public improvement bonds. Due on Nov. 1 as follows: \$2,000 in 1945 to 1950, and \$3,000 in 1951 to 1954.

Denom. \$1,000. Dated Nov. 1, 1941. Bidders are invited to name in their bids a single rate of interest for all of the bonds in multiples of ¼ of 1%. Payable at the Chemical Bank & Trust Co., New York. Delivery on or about Nov. 1. The bonds will be sold to the highest bidder, but no bid for less than par and accrued interest will be considered. The legal opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished to the purchaser without cost. A certified check for \$1,000, payable to the City Clerk, is required.

ARIZONA

Yuma, Ariz.

Revenue Bond Issue Studied - The Yuma "Sun and Sentinel" of Sept. 30 reported in part as follows:

Acquisition by the city of the electric light-power, gas, and water utility properties owned and operated at Yuma by the Arizona Edison Co., Inc., was recommended to the Mayor and council here last night in a twopage letter of transmittal covering a 30-page report on the local company and consulting engineers airport construction bonds. of Kansas City and Cincinnati.

The special council meeting to receive the report was called late in the afternoon when representatives of the five bond and brokerage firms under contract with the city to consider municipal ownership of utilities arrived here to

submit the survey report. Discussions during the two-hour council meeting indicated a revenue bond issue of \$900,000 would be needed to acquire the utility properties.

The contract entered into by the city with the bond firms last

tired by income from the utilities, will be submitted.

2. Legal pronouncement as to qualifications of voters.

3. Provision for registration of qualified electors.

Bond firm officials attending the meeting proposed this procedure be expedited so that the election might be held late in November or early in December.

It was virtually agreed by council members that the election would be called only to vote upon municipal ownership.

Brokerage firms under contract with the city are: Refsnes, Ely, Beck & Co., of Phoenix; Dahlberg, Durand & Co., Tucson; The Pasadena Corporation of Pasadena, Calif.; and Donald F. Brown & Company and Oswald F. Benwell of Denver, Colo.

Legal phases of the forthcoming special election, especially with reference to the banking firms, are to be considered in advance of the balloting.

These phases include property qualifications of voters on issuance of bonds, qualifications of voters on the question of ownership, length of residence registration requirements, and other factors.

These will be obtained by the bond firms and will be included in the ordinance calling the election.

It was indicated this ordinance might be prepared and submitted for first reading at the regular council session to be held Oct. 7, and finally passed at the meet-

ARKANSAS

El Dorado, Ark.

Bond Election-The City Council has scheduled an election for Oct. 28 in order to have the voters utility survey just completed by Oct. 28 in order to have the voters Burns & McDonnell, engineering pass on the issuance of \$120,000

CALIFORNIA

Dixon, Calif.

Bond Election - The issuance of \$11,000 fire truck purchase bonds will be submitted to the voters at an election called for Oct. 28.

Sacramento County (P. O. Sacra-

mento), Calif. Bond Sale Details - The Clerk of the Board of Supervisors states that the \$250,000 construction bonds of North Sacramento School April requires the city to proceed with the announced program of public ownership.

As outlined last night this will bonds of North Sacramento School revenues from the operation of the women's dormitory building after the final payment of the remaining women's dormitory bonds now outstanding. The final are due on June 20 as follows:

ance of revenue bonds to be re- San Mateo County (P. O. Redwood

City), Calif. School Bond Election — The issuance of \$70,000 San Carlos School District construction bonas will be submitted to the voters at an election scheduled for Oct. 28, it is reported.

Ukiah, Calif.

Bonds Voted - A \$35,000 airport construction bond issue is said to have been approved recently by the voters.

COLORADO

Regents of the University of Colorado (P. O. Boulder), Colo.

Bonds Sold - A syndicate composed of Boettcher & Co., Brown, Schlessman, Owen & Co., Donald F. Brown & Co., Sidlo, Simons, Roberts & Co., Peters, Writer & Christensen, and Sullivan & Co., all of Denver, has purchased the following bonds aggregating \$555,000:

\$84,000 2¼% dormitory revenue refunding bonds. Due \$8,-000 on May and Nov. 1 in 1942 to 1944, and \$9,000 on

1946.
102,000 2½% dormitory revenue refunding bonds. Due \$10,000 on May and Nov. 1, 1947 to 1950, and \$11,000 on May and Nov. 1 in 1951.

The act completed the refunding.

The act completed the refunding and Nov. 1 in 1951.

and Nov. 1 in 1951.
369,000 234% dormitory revenue refunding bonds. Due \$11,-000 May and Nov. 1, 1952, \$11,000 May and \$12,000 Nov. 1, 1953, \$12,000 May and Nov. 1, 1954, \$27,000 May and Nov. 1, 1955, \$27,000 May and \$28,000 Nov. 1, 1956, \$28,000 May and Nov. 1, 1957 and 1958, and \$14,000 May

and \$65,000 Nov. 1, 1959. Interest payable M-N. Dated Nov. 1, 1941. Denom. \$1,000. Redeemable in inverse numerical order on any interest payment date upon 30 days' published notice as follows: Bonds maturing May 1, 1942 to and including Nov. 1, 1948, at 103 and accrued interand accrued interest thereafter. a condition which prevailed for at the general election on Nov. 4, Prin. and int. payable at the eleven years. United States National Bank, It was re Denver. In the opinion of counsel. these bonds are valid and legally binding obligations of the Regents ing and had voluntarily sur-of the University of Colorado, rendered the old bonds for the of the University of Colorado, payable solely from the net revenues derived from the operation of the man's dormitory build-ing, supplemented by the net revenues from the operation of maturity of the women's dormi-1. Enactment of an ordinance calling a special election upon which the questions of (a) muniwhich the questions of (a) municipal ownership, and (b) issu
1943 to 1951, \$15.000. tory bonds now outstanding is Jan. 1, 1955. Legality approved by Dines, Dines & Holme, of Denver.

University of Colorado (P. O. Boulder), Colo.

Bond Call - The U. S. National Bank of Denver, acting as trustee, is calling for payment on Nov. 1, 3\% men's dormitory bonds, numbered from M-24 to M-585, in the amount of \$562,000. Dated May 1, 1936.

DELAWARE

Seaford, Del.

Proposed Bond Issue-A citizens' meeting to determine sentiment on a proposed issue of \$160,-000 improvement bonds will be held on Oct. 14. If the measure is favorably received, City Council will set a date for a special election on the issue.

FLORIDA

Delray Beach, Fla.

Bond Refunding Completed-The final details of refunding the city's bonded debt were com-pleted recently when Mayor E. H. Scott, Miss Mae W. Cramp, city clerk, and Alex Arnette, clerk of May and Nov. 1 in 1945 and the circuit court, signed the issue

> ing program, which was approved by the voters in February, 1939. The bonds signed represented the interest in default and unpaid on the original principal of the debt. The principal amount of these bonds is \$352,350.

For two years the coupons representing this defaulted interest were in escrow and the city was allowed to retire them at the rate of 30 cents on the dollar during the first year and 35 cents during the second year. During the two-year period a total of \$46,000 in coupons was retired, thus reducing the amount to be refunded in bonds by that amount.

The bonded debt of the city came about largely as the result est, and bonds maturing May 1, of boom time conditions in 1925 1949 to and including Nov. 1, and 1926 and the excessive optim-1959, at 102½ and accrued interism that prevailed at that time.

It was reported that every holder of the original bonds of the city had agreed to the refundrefunding bonds. No city in Florida has ever attained such a 100% concurrence of its bondholders, it is believed.

Dunedin, Fla.

Refunding Completed — Dixie M. Hollins, refunding agent for the above city, states that the final \$7,000 unrefunded bonds of Dunedin have been deposited for the city's indebtedness.

Hillsborough County Road and Bridge District No. 4 (P. O. Plant City), Fla.

Refunding Bonds Validated—A total of \$785,000 4½% bonds to refund the outstanding 6% bonds of the above district is said to have been validated. Welsh, Davis & Co. of Chicago, are reported to be the refunding agents.

Sarasota County (P. O. Sarasota), Fla.

Bond Refinancing Effected-An Associated Press dispatch from Orlando on Oct. 1 reported as follows: W. J. Meredith, a spokesman for the R. E. Crummer Company, said the refinanc-ing program of Sarasota County was completed today with delivery of new refundings bonds to the purchaser and deposit of funds with the New York paying agent to retire the county's bonds

called for payment October 1.

Meredith said the transaction involved in excess of \$4,000,000 in par value bonds and described it as "one of the largest public financing deals in Florida in recent years.

He said it was completed pursuant to a contract between Sarasota County and R. E. Crummer and Company.

The refinancing previously had been held up in Tallahassee when the State Board of Adiministration declined to allow use of any gasoline tax money to cover refunding costs.

Governor Holland, chairman of the board, said the financial plan submitted by the county provided an expenditure of \$103,000 for which there would be no corresponding reduction in outstanding principal and interest.

At that time, officials of the company asserted they intended to fulfill the contract despite any action by the Board of Adminis-

IDAHO

Shoshone, Idaho

Bond Election - The issuance ism that prevailed at that time. of \$75,000 water system revenue est until May 1, 1951, and 102 The city went into default in 1928, bonds will be submitted to a vote it is stated.

ILLINOIS

Freeburg, Ill.

Bonds Sold-An issue of \$21,-000 electric light plant and system refunding bonds was sold to Lewis, Pickett & Co., Chicago, as 3¼s, at par. Due Oct. 1 as follows: \$1,000 from 1942 to 1950 incl. and \$2,000 from 1951 to 1956 incl. Interest A-O.

LaSalle, Ill.

Bonds Voted - At the Sept. 30 election the voters authorized an exchange and this action makes issue of \$190,000 sewage plant 100% complete the refunding of revenue bonds. No offering is expected to be made until an approving opinion on the securities has been obtained from Chapman & Cutler, of Chicago.

Volume 154 Number 3993

INDIANA

Martinsville School City, Ind. Bond Sale - The issue of \$13,-000 improvement bonds offered Oct. 6-v. 154, p. 353-was awarded to Raffensperger, Hughes & Co. of Indianapolis, as 11/2s, at par plus a premium of \$151.28. equal to 101.16, a basis of about 1.35%. Dated Oct. 1, 1941 and due as follows: \$500 July 1, 1943; \$500 Jan. 1 and July 1 from 1944 to 1953 incl.; \$500 Jan. 1 and \$1,000 July 1, 1954, and \$1,000 Jan. 1,

Plymouth, Ind.

Bond Offering-The City Clerk-Treasurer will receive sealed bids until 7:30 p.m. (CST) on Oct. 27 for the purchase of \$59,000 not to exceed 4% interest coupon water works revenue bonds. Dated June 1, 1941. Denom. \$1,000. Due June 1 as follows: \$1,000 in 1943; \$2,000 from 1944 to 1948 incl. \$3,000, 1949 to 1960 incl.; \$5,000 in 1961 and 1962, and \$2,000 in 1963. Bonds maturing on June 1, 1961, and thereafter shall be redeemable at the option of the city on June 1, 1946, or any interest pay-ment date thereafter, in their inverse numerical order at par and accrued interest to the date of redemption, provided notice of such redemption shall be given at least 30 days prior to the date fixed for such redemption, by one publication in a daily newspaper of general circulation, published in the city, and a daily newspaper of general circulation, published in Indianapolis, and a like notice be sent by mail to the holders of such bonds as are then registered. Rate of interest to be in a multiple of 1/4 of 1%, and not more than one interest rate shall be named by each bidder. Principal and interest payable at the office of the Clerk-Treasurer. Registerable as to principal only. Issued pursuant to the provisions of Ordinance No. 755, adopted by the Common Council on June 13, 1941, for the purpose of financing the cost of extensions and additions to the water works system of the city. All bidders shall be deemed to be advised of the provisions of said ordinance and as to the revenues available for the servicing of said bonds. Said bonds are payable out of the revenues to be derived from the operation of said property, and do not constitute a corporate indebtedness of the city within the provisions of and limitations of the State Constitution. The sale of the bonds was approved by order of the Public Service Commission of the State on Sept. 19, 1941. The successful bidder will be required to make payment for the bonds and accept delivery thereof within 14 days after the date of sale, at such bank in the city as he shall designate. The approving opinion of Matson, Ross, McCord & Ice, of Indianapolis, together with a transcript of the proceedings relating to the issuance of the bonds, will be furnished to the successful bidder at the expense of the city. No conditional bid or bids for less than par and accrued inter- and remainder as 13/4s. est will be considered. In the event no satisfactory bid is received on the date and at the time mentioned above, the sale will be continued from day to day thereafter. Copies of the ordinance and an information sheet as to pertinent facts may be examined at the office of the Clerk-Treasurer, or may be obtained upon request. Enclose a certified check for \$3,000, payable to the city.

Warren Township School Township (P. O. 985 North Arlington Ave., Indianapolis), Ind.

Bond Offering — Henry M. remainder as 2s.
Thomas, Township Trustee, will (Note: Report of 1941. Denom. \$1,000. Due as fol- 3, Mich.)

lows: \$4,000 July 1, 1943, and \$4,000 Jan. 1 and July 1 from 1944 to 1955 incl. Bidder to name a single rate of interest, expressed in a multiple of ¼ of 1%. Interest J-J. The bonds are direct obligations of the school township, payable out of unlimited ad valorem taxes to be levied and collected on all taxable property therein. A certified check for \$2,-000, payable to order of the school township, is required. Legal opin-ion of Matson, Ross, McCord & Ice, of Indianapolis, will be furnished the successful bidder at the expense of the school township.

IOWA

Emmetsburg, Iowa

Bond Call - Charles J. Spies, City Treasurer, is calling for payment as of Nov. 1, Nos. 6 to 79 of 4% gas system revenue bonds, dated Nov. 1, 1937. Denom. \$1,000. Due from Nov. 1, 1942 to 1952.

KANSAS

Butler County (P. O. El Dorado), Kan.

Bonds Sold - A \$20,000 issue of semi-ann. public relief bonds was awarded recently to the City National Bank & Trust Co. of Kansas City, Mo., as 14s, paying a price of 101.434, a basis of about 0.90%. Dated Sept. 1, 1941. Due \$2,000 from Feb. 1, 1943 to 1952 incl.

The Small-Milburn Co. offered 101.215, while Soden & Co. of Kansas City, Mo., offered 101.16, both for 11/4s.

MASSACHUSETTS

East Longmeadow, Mass.

Bond Sale Details - The \$3,800 water bonds awarded to Tyler & Co. of Boston, as 0.75s, at 100.125v. 154, p. 530-mature serially on Oct. 15 from 1942 to 1945 incl.

MICHIGAN

Genesee, Mount Morris, Vienna and Thetford Townships Frac-tional School District No. 3 (P. O. Mount Morris), Mich.

Bond Sale - The issue of \$70,-000 refunding bonds offered Oct. 8 was awarded to Ryan, Sutherland & Co., Toledo, as 11/2s, at par plus a premium of \$103, equal to 100.14. Dated Oct. 15, 1941 and due Oct. 15 as follows: \$5,000 in 1942: \$7,000, 1943 to 1949 incl. and \$8,-000 in 1950 and 1951. Bonds Nos. 55 to 70 incl. will be subject to redemption prior to maturity in inverse numerical order, at par and accrued interest, upon 30 days' published notice, on any interest payment date on or after Oct. 15, 1942. Other bids were as follows

Watling, Lerchen & Co., premium of \$8.50 for 1942-1949 as 13/4s, and 1950-1951 as 11/2s.

Campbell McCarty & Co., premium of \$49.70 for 1942-1944 21/2s, 1945-1949 11/2s, and 1950 and 1951 as 13/4s.

Halsey, Stuart & Co., premium of \$210.70 for 13/4s. Crouse, Sattley & Co., premium

of \$35 for 1942-1949 2s and 1950-1951 as 1¼s. Stranahan, Harris & Co., Inc.,

premium of \$14 for 1942-1943 2s

McFawn & Co. premium of \$3.86 for 1942-1944 21/2s, 1945-1948 2s, and remainder as 13/4s. Nordman & Verral, Inc., and Siler & Roose, jointly, premium of \$17.85 for 1942-1946 21/4s, 1947

1949 2s, and remainder as 13/4s. Paine, Webber & Co., premium of \$13.80 for 1942-1947 21/4s and remainder as 2s.

First of Michigan Corp., premium of \$126.77 for 1942-1947 2s, 1948-1949 13/4s, and remainder as 21/25.

Allman Everham & Co., bid for 1942-1944 21/2s, 1945-1949 21/4s, and

(Note: Report of offering of the

St. Clair Shores, Mich.

cates of indebtedness in the principal amount of \$12,000 were redeemed on Oct. 7 for a sum of \$8,980.80. Tenders were accepted at a price of 74.84, according to Matthew Carey, refunding agent, Detroit. No tenders of series A refunding bonds were received.

Troy Township School District No. 7, Mich.

Tenders Accepted - Matthew Carey, refunding agent, Detroit, reports that tenders were accepted on Oct. 6 of \$2,000 sries A bonds at a price of 99 and interest.

MINNESOTA

Zumbrota, Minn.

Bonds Voted - G. C. Erredge, Clerk of the Board of Education, states that at the election held on Oct. 7, the voters approved the issuance of the \$85,000 school building bonds by a count of 450 to 170.

MISSISSIPPI

Pass Christian, Miss.

Bonds Sold — Martin Farrell, City Clerk, states that \$12,500 31/4% semi-ann. refunding bonds have been purchased at par by the Max T. Allen Co. of Hazlehurst. Due on Dec. 1 as follows: \$500 in 1944 to 1948, \$1,000, 1949 and 1950, and \$2,000 in 1951 to 1954.

Bonds Exchanged-Mr. Farrell also reports that an additional \$6,000 refunding bonds were exchanged with the holders of the original bonds.

MISSOURI

\$10,000 waterworks system improvement bonds was approved recently by the voters.

Jefferson City, Mo.

Bonds Ruled Invalid—We quote in part as follows from a recent issue of the Jefferson City "Post-Tribune":

Jefferson City's \$200,000 bond issue to build a modern office building for the State Unemployment Compensation Commission was held invalid today by the state supreme court.

In a unanimous opinion by Chief Justice Ernest S. Gantt, the court held the bond issue violated the constitutional provision that "taxes may be levied and collected for public purposes only.

The bonds voted by an overwhelming majority during the height of the Jefferson City-Sedalia fight for the headquarters of the huge state agency, were to have been retired from tax re-Sedalia voted a similar ceipts. issue.

The court termed the bond election "a subterfuge" because the issue was described as providing funds to construct a "municipal office building."

Rolla, Mo.

Bonds Sold - The City Clerk states that \$26,000 13/4 % semi-ann. public improvement bonds have been purchased by the Missis-sippi Valley Trust Co. of St. Louis, at a price of 101.40, a basis of about 1.61%. Denom. \$1,000. Dated Oct. 1, 1941. Due \$2,000 from Oct. 1, 1946 to 1858 incl. Legality approved by Charles & Trauernicht of St. Louis.

NEW JERSEY

Atlantic City, N. J.

Bond Tenders Wanted-Director of Revenue and Finance Daniel S. Bader announces that he will receive until November 14, at noon. at the National Newark and Essex Banking Co., Newark, sealed tenders of \$24,651,000 refunding bonds and \$2,285,000 refunding opposed a cut, saying "the travelwater bonds of the city, bearing receive sealed bids until 8 p.m. on Oct. 30 for the purchase of \$100,000 not to exceed 4½% interest building bonds. Dated Oct. 15, and Thetford Twps. Frac. S. D.

above issue in v. 154, p. 354, ininterest payable semi-annually and all dated July 1, 1936, and maturing Jan. 1, 1973, at not exmaturing Jan. 1, 1973, at not exmember of the commission, who ceeding a price of par value and member of the commission, who accrued interest. The sum to be said that a reduction in tolls prob-

used in the purchase of the re-Certificates Retired - Certifi- funding bonds is \$685,000 and the creasing revenues. sum to be used in the purchase of the refunding water bonds is \$43,000.

Separate tenders must be made in separate sealed envelopes for the refunding bonds and the refunding water bonds and each tender must specify the full name of the bonds and serial number of the bonds so tendered. At the option of the tenderer, each tender may specify that the tender is for the purchase of all or none of the bonds tendered.

The city shall have the right to accept or reject any or all tenders. Subject to the exercise of this right, as much of the applicable moneys as the acceptable tenders permit shall be applied immediately to the purchase of refunding bonds tendered at the lowest prices submitted. In the event that a greater amount of bonds is tendered at the same price than can be purchased with the applicable moneys (after all bonds tendered at lower prices, if any, shall have been purchased) then any of the refunding bonds so tendered at said price shall be purchased at said price in such manner and order as the director of revenue and finance of the city, shall prescribe. If any tenderer whose tender be accepted shall fail to surrender the bonds tendered on the date and at the place specified in the notice of acceptance, the certified check accompanying such tender shall be forfeited to the city. Each tender shall state the price asked, which price shall be understood to be the price asked for such bonds. Each tender must be accompanied with a certified check drawn to Arcadia, Mo. the order of the city, for 1% of Bonds Voted — The issuance of the face amount of the bonds tendered for purchase.

Camden, N. J.

Proposed Bond Sale-The city is expected to ask for bids about Nov. 20 on an issue of \$400,000 refunding bonds.

Clifton, N. J.

Bond Offering-William A. Miller, City Manager, will receive sealed bids until 8:30 p.m. on Oct. 21 for the purchase of \$25,-000 not to exceed 6% interest coupon or registered school bonds. Dated Oct. 1, 1941. Denom. \$1,000. Due Oct. 1 as follows: \$2,000 from 1942 to 1946 incl. and \$1,000 from 1947 to 1961 incl. Bidder to name a single rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (A-O) payable at the Clifton National Bank, Clifton, or at the Bankers Trust Co., New York City. The price for which the bonds may be sold cannot exceed \$26,000. A certified check for \$500, payable to order of the city, must accompany each proposal. Legal opinion of Reed, Hoyt, Washburn & Clay, of New York City, will be furnished the successful bidder.

Delaware River Joint Bridge Commission (P. O. Camden), N. J.

Proposed Toll Cut Opposed -Several members of the Joint Commission disagreed Oct. 9 with a proposal for a cut in tolls on the Philadelphia-Camden Bridge and from 20 to 15 cents for fare motorists.

Arthur C. King, vice-chairman of the commission, took issue with the reduction proposal made by Pennsylvania State Treasurer G. Harold Wagner, declaring "most of us are of the opinion that any surplus should be accumulated to wipe out additional bonds, if possible, and clear off our bonded debt as early as possible.

William H. Folwell, a Philadelphia member of the commission, ing public is well able to pay

ably would have the effect of in-

Long Branch, N. J.

Bond Offering Postponed -Date of sale of the \$55,000 improvement bonds has been changed from Oct. 14 to Oct. 21. Details of the offering appeared in v. 154, p. 449.

Newark, N. J.

Reminds City of Bond Conversion Plan — The City Commission was told Oct. 8 that the city is losing about \$100 a day by delaying acceptance of a plan offered by Frank Van Blarcom to convert a large bloc of city bonds.

Recalling that he submitted his proposition July 15, Van Blarcom said the city already has lost between \$12,000 and \$15,000. He cautioned that speedy action will have to be taken if anything is done with his plan in time to benefit the 1941 budget.

At the suggestion of Works Director Byrne, Van Blarcom agreed to present details to Mayor Murphy and was assured his interests would be protected. Van Blarcom's plan was presented to the Commission in the form of a contract that would pay him a percentage on what he saves the

general refunding discussion will be held Oct. 18 among members of a citizens' advisory committee named by the Mayor, members of the Sinking Fund, and State Commissioner of Local Government Darby, as well as members of the City Commission.

New Jersey, State of

Proposes Water Authority With Power To Issue Bonds-A bill providing for a salaried State Water Authority with power to issue bonds for a new water supply system is being printed in advance of the November 13 legislative session on orders of Assembly Speaker McClave. The measure met with little enthusiasm last Spring, but support is being solicited again in the hope of getting it passed next month. With salaried jobs to hand out, its supporters are hopeful they can line up sufficient votes for passage.

As the legislation stands, the new commission would be able to take over existing municipal and private water supplies by negotiation, but would not have power of condemnation. It would have authority to issue bonds for selfliquidating developments and to negotiate with the Federal government for funds in addition to authority for constructing a new water supply the commission would have power to order inter-connections of existing systems.

NEW YORK

Glen Cove, N. Y.

Refunding Issue Approved-H. D. Yates, Deputy State Comptroller, has approved an issue of \$75,000 refunding bonds, to mature \$25,000 annually on Jan. 1 from 1953 to 1955 incl.

Hartford Central School District (P. O. Hartford), N. Y.

Plans Bond Sale-Date of sale of the \$94,000 construction bonds authorized at an election last July from 15 to 10 cents for commuters will be determined at a meeting hool board on

New York, N. Y.

Holds Cut In Sales Tax Must Not Exceed 1%-Although a cut to 1% in the sales and compensating use taxes is possible on November 1 because of the present surplus, any greater reduction would "jeopardize the security of 500.000 persons on relief," Comptroller Joseph D. McGoldrick told the City Council Finance Committee on Oct. 10.

"No greater reduction below the 1% rate can be made at this time," the Comptroller declared, "because the revenues any lesser rate would produce would be insufficient to carry the caseload of 128,000 families or half a million people. Any further reduction would involve a wanton disregard

which have been the keynote of our handling of the relief problem and would in addition jeopardize what security these unfortunate relief recipients have."
Mr. McGoldrick said that fractional rates are not only not justified financially but would be
"preposterous" from the standpoint of both small and large vendors who would be "overburdened by intricate bookkeeping." He added that no reduction could have been made in June because the surplus at that time was "entirely insuffi-

"The cash balance on September 30 was \$10,342,552 and amounts due or to become due were \$10,340,480, producing a surplus of \$20,683,032, against which \$19,006,000 must be enarged for old age assistance and debt service," he said.

"We have been paying heavily for several years and are still paying heavily for the financial sins of a previous administration which did not have the courage to put relief on a pay-as-you-go basis but issued long term bonus prior to 1934 to escape the respon-

sibility of relief. "The only sound procedure in June, therefore, was to continue the emergency taxes at the old rates on the basis of experience. To have done otherwise would have been to invite financial disaster and to upset our pay-asyou-go policy. Actually, despite the surplus, despite the decreased caseload and despite increased receipts, to break even with a small safety margin for emergencies, we need all the revenues which the two and three per cent rates have produced during the first quarter of the current fiscal year." Mr. McGoldrick said that only since July had the National Defense Program increased the sales tax revenues and decreased the caseload steadily. In a memorandum to the Council he cited an abundance of figures as the basis for his statement.

New York, State of

Budget System Operation Required of Towns — Pursuant to a law passed by the New York State Legislature at its last session, all towns which have not already done so are required to operate on the budget system and a uniform schedule of calendar dates has been fixed for the procedural steps in the adoption of the annual budget. This information was received in a letter from the executive secretary of the Association of Towns of the State of New York.

The schedule of dates is briefly as follows: Sept. 20-30-Officers and department heads must file detailed estimates with the town clerk. Oct. 1-5-Town clerk must present such estimates to the town

A copy of the estimate must then be delivered to the county board of supervisors who are required to levy the amount specified in the estimate to be raised by tax.

Ossining (P. O. Ossining), N. Y. Certificate Sale-Hugh A. Lavery, Town Supervisor, reports that an issue of \$48,469.16 certificates of indebtedness was sold Oct. 10 to the First National Bank of Boston, at 0.45% interest, plus a premium of \$2. Dated Oct. 14, 1941, and due July 14, 1942.

NORTH CAROLINA

Concord, N. C.

on Oct. 21, by W. E. Easterling, respective maturities. No bid of proposal.

sound financial principles Secretary of the Local Govern-less than par and accrued interment Commission, at his office in est will be entertained. Raleigh, for the purchase of the bonds aggregating following \$405,000:

\$340,000 water bonds. Due on Nov. 1; \$10,000, 1944 to 1950, \$20,000 in 1951, and \$25,000 in 1952 to 1961, all incl.

15,000 street improvement bonds. Due on Nov. 1; \$1,000 in 1944, and \$2,000 in 1945 to 1951

50,000 public improvement bonds Due on Nov. 1; \$4,000, 1944 to 1951, and \$6,000 in 1952 to 1954 incl.

Denom. \$1,000. Dated Nov. 1 1941. Prin. and int. (M-N), payable in New York City in legal tender, general obligations; unlimited tax; coupon bonds registerable as to principal alone; delivery on or about Nov. 6, at place of pur-chaser's choice. There will be no auction.

A separate bid for each issue (not less than par and accrued interest) is required. Bidders are requested to name the interest rate or rates, not exceeding 6% in multiples of 1/4 of 1%; each bid may name one rate for part of the bonds of any issue (having the earliest maturities) and another rate for the balance, but no bid may name more than two rates for any issue, and each bidder must specify in his bid the amount of the bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the city, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities.

Bids must be on a form to be furnished with additional information and must be accompanied by a certified check upon an incorporated bank or trust company, payable unconditionally to the order of the State Treasurer for \$8,100. The approving opin-ion of Masslich and Mitchell, New York City, will be furnished the purchaser.

In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may. at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned.

Scotland County (P. O. Laurinburg), N. C.

Bond Offering-Sealed bids will be received until 11 a.m. (E.S.T.), on Oct. 21, by W. E. Easterling, Secretary of the Local Government Commission, at his office in board at a meeting thereof. Oct. Raleigh, for the purchase of \$75,-5-10—Town board must prepare 000 school building bonds. Dated annual estimate and file original in the office of the town clerk. On or before the Thursday following the annual election, the town must hold a public hearing prior payment. There will be no prior payment. after due notice has been given. Within five days after such hearing the town board must adopt the annual estimate with or without modifications permitted by out modifications permitted by after such hearing the town board must adopt the annual estimate with or without modifications permitted by account modification mo ited tax; delivery on or about Nov. 5, at place of purchaser's choice.

Bidders are requested to name the interest rate or rates, not exceeding 6% per annum in multi-ples of ¼ of 1%. Each bid may name one rate for part of the bonds (having the earliest maturities), and another rate for the balance, but no bid may name more than two rates, and each bidder must specify in his bid the amount of bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the county, such cost to be de-

Bids are required on forms to be furnished with additional in-formation and must be accompanied by a certified check upon an incorporated bank or trust company, payable unconditionally to the order of the State Treas-urer, for \$1,500. The approving opinion of Masslich and Mitchell, New York City, will be furnished the purchased.

In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned.

OHIO

Tiltonsville, Ohio

Bond Sale - The \$4,771 coupon special assessment improvement bonds offered Oct. 9-v. 154 p. 258-were awarded to Bliss Bowman & Co. of Toledo, as 4s, at par plus a premium of \$7.16. Dated June 1, 1941 and due Dec. as follows: \$450 from 1942 to 1950 incl. and \$721 in 1951.

OREGON

Portland, Ore.

Bond Offering - Sealed bids will be received until 11 a.m. on Oct. 28, by Will E. Gibson, City Auditor, for the purchase of \$600, 000 assessment collection, general obligation bonds. Interest rate is not to exceed 2%, payable M-N. Denom. \$1,000. Dated Nov. 1, 1941. Due \$120,000 from Nov. 1, 1947 to 1951. Competitive bidding shall be wholly or partially upon the rate of interest, and the rate will be fixed according to the bid of the successful bidder but not exceeding the rate above specified; subject, however, to the pro-visions of Section 192 of the City Charter granting a preferential right to the City Treasurer to purchase the bonds. Prin. and int. payable in lawful money at the City Treasurer's office, or at the fiscal agency of the City in New York. Issued by Ordinance No. 76036 and under authority of Section 284-A of the City Charter. The bonds shall be sold subject to the prior approving opinion of Teal, Winfree, McCulloch, Shuler & Kelley of Portland. The award will be made to the highest re-sponsible bidder at not less than par and accrued interest. If delivery is demanded outside of the city, such delivery to be at the expense of the purchaser.

PENNSYLVANIA

Knoxville School District, Pa.

Bond Offering - L. W. Stevens. Secretary of the Board of Directors, will receive sealed bids until 4 p.m. on Oct. 30 for the purchase of \$18,000 2% refunding ized at the primary election on Sept. 9. Bids must be accompanied by a certified check for

Ridgway, Pa.

Bond Offering - G. F. Greiner, Borough Secretary, will receive sealed bids until 5 p.m. on Oct. 29 for the purchase of \$38,000 3% coupon sewer bonds. Dated Oct. 1, 1941. Denom. \$500. Due Oct. 1, 1971, and redeemable at the officials said their position is that option of the borough as follows: \$1,000 on or after Oct. 1, 1942; \$1,000 Oct. 1, 1943, and \$2,000 annually thereafter from 1944 to 1961 incl. Interest A-O. Premium termined by deducting the total bid will be in addition to accrued amount of the premium bid from interest whether so stated in bid Bond Offering-Sealed bids will the aggregate amount of interest or not. A certified check for 2% be received until 11 a.m. (E.S.T.), upon all of the bonds until their of the bid must accompany each

SOUTH CAROLINA

Charleston, S. C.

Bonds Placed on Serial Basis— The Charleston "News and Courier" of Oct. 4 reported as follows: Mayor Henry W. Lockwood last night worked overtime at his office, signing a refunding sewer 2½% bond issue that will take the place of the city's last remaining sinking fund obligations.

The Mayor signed his name to

445 \$1,000 bonds which with a \$55,000 sinking fund are taking the place of the 4% \$500,000 issue called for March 1, 1943. The only other non-serial city issue is an obligation of the Port Utilities Commission, which has been called for January 1, 1942, on another refinancing arrangement.

By signing the sewer refunding bond issue, the Mayor is providing for an interest saving of 1½%. He might have waited until the call date, but preferred to effect the refinancing now, while interest rates are favorable.

Serial bonds are regarded as far preferable to sinking fund issues. The former can be retired out of current revenues or by some other plan for systematic savings. Sinking fund issues, over the nation as a whole, have a bad reputation because sometimes sinking funds were not kept up or were diverted for purposes other than payment of the bonds.

Charleston only recently began to pay off, on a serial basis, obligations which were contracted in the nineteenth century and which previously were refinanced without provision being made for their ultimate retirement.

The city has paid a \$91,000 instalment due Oct. 15 on its \$3,-207,000 paving bond issue. Only \$91,000 of this obligation remains, to be retired next year.

The city has just taken up a \$25,000 tax anticipation note, making \$100,000 of the \$300,000 borrowed already paid. The remaining notes are to be taken up by Nov. 1, the maturity date, out of tax collections. Last year the first tax anticipation note was not redeemed until Oct. 5.

TENNESSEE

Knox County (P. O. Knoxville), Tenn.

Bond Settlement Offer Rejected The Knox County Court has refused an offer of \$350,000 in settlement of a claim for \$560,000 against the Fourth and First suance of the bonds necessary. Banks, Inc., Nashville. History of this litigation stretches back the Lea-Caldwell debacle a decade ago. Knox County Court had voted \$500,000 in bonds to help finance the building of Henley Bridge, and Caldwell interests bought the bonds, subsequently placing them in the Bank of Tennessee, a Caldwell institution.

When the Lea-Caldwell crash came it was found that collateral of minor value had been substituted for the Knox County bonds, and the county sought to recover from the then Fourth and First National Banks of Nashville. which had been trustees in the agreement under which the bonds had been placed in the Bank of Tennesee.

The rejected compromise offer was made through H. H. Campbell, representing interests that now control or purport to control the assets of the Fourth and First. Because many reorganizations and changes of ownership have taken place since the suit was first filed the litigation has wound itself into almost incredible complications.

The original suit was for \$560, 531.69 but some recovery was made from the collateral. County principal and interest due Knox County on the bonds amount to \$927,600. The compromise offer it was learned, set out that the defendants would pay the court costs.

Lencir City, Tenn.

Rond Call - It is stated by S. H. Smith, City Recorder, that 1941.

series Q refunding bonds, num-bered from 561 to 615, are being called for payment on Nov. 15, at his office. Dated May 15, 1936. Due on May 15, 1956, callable on any interest payment date.

TEXAS

Grayson County (P. O. Sherman), Texas

Road Bonds Refunded - The County Commissioners Court recently ordered the refunding of a total of \$102,000 in road and bridge bonds and warrants at a flat 2% interest, to save \$3,280 under the present rate of 2.75%.

The obligations include \$65,000 remaining from an original \$89,-000 issue, refunded at 2.75% from the original rates of 5 and 3.5% and \$37,000 from a \$50,000 1938 warrant issue, originally issued at 2.75%. All expense to be borne by Garrett and Company, Dallas bond house.

In refunding the bonds, the county gave up its option to redeem them at any time with a lump sum payment, but it was pointed out that they mature in 1948, and that with present com-mitments of road and bridge funds there would be little chance of paying out the entire obli-

J. H. White, Loy park super-intendent, was authorized to de-duct \$203.59 from his receipts during the summer season, for necessary expenses which he paid.

Commissioner S. B. Vaughan was authorized to open a short section of Florence Street in the Denison area as a public road, it not having been used as a road. but dedicated to the public since

Harris County (P. O. Houston), Texas

Road Bond Work Approved— The Houston "Post" of Oct. 7 re-ported in part as follows: The commissioners' court approved projects covering \$2,750,000 of the county's \$5,400,000 road bond program Monday and instructed the engineers to double their forces to get the work out as early as possible.

The court took the action after County Auditor H. L. Washburn warned that the road bond program was "bogged down," and he could not issue the \$2,000,000 in bonds until there was a schedule of work that would make the is-

Perryton, Texas

Bonds Refunded - The City Council has refinanced the \$296. 000 bonded indebtedness of the city at lower interest rates that will ultimately result in the saving of about \$43,000 to taxpayers. The refunding issue was handled through the brokerage house of Shaffer & Co., Lubbock, who were paid a fee of 1% for their services.

Bonds recalled for refunding are the \$296,000 refunding issue of 1935, bearing 5% interest, denom. \$1,000 each, maturing serially Oct. 1, 1941 to 1971.

The new issue of \$296,000 is divided into two interest rates. he first issue, \$41,000 will 31/2% interest. This issue will be repaid with \$5,000 due on April 1. 1942, and the remainder in six annual payments thereafter of \$6,-000 each.

The remaining \$225,000 will bear 4% interest and will mature 1949 to 1970.

The 1941 refunding issue was sold at a discount of 2%. This penalty was due to the fact that payment of interest and principal was delinquent on Perryton city bonds for 18 months, January 1933 to July, 1934. The delinquent payments were made in 1934, but could not be erased from the city's credit record in financial circles.

The 2% discount or \$5,920 will be made up in cash from the city's funds to redeem the 1935 bonds called for redemption on Oct. 1,

Montbly Report on Governmental Corporations and Gredit Agencies

The monthly report of the Treasury Department, showing assets and liabilities as of Aug. 31, 1941, of governmental corporations and credit agencies, financed wholly or in part by the United States, was contained in the Department's "Daily Statement" for Sept. 30, 1941.

As now computed, the Federal Government's proprietary interest in these agencies and corporations, as of Aug. 31, was \$3,332,905,269, and that privately owned was \$425,672,947.

SUMMARY (d) OF COMBINED STATEMENT OF ASSETS AND LIABILITIES OF GOVERNMENTAL CORPORATIONS AND CREDIT AGENCIES OF THE UNITED STATES, COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY *- AUG. 31, 1941

		1			Intestments		1	Real	1	Due from	1
	Ioans	Preferred Capital Stock, &c.	Cash e	United States Securities	Securities Guaranteed by U. S.	All Other	and Other kecetrables	Estate and Other Business Property	Other 1	Government Corporations and Agencies	Total
Reconstruction Fin. Corp.	1 203 155 658	8 400 7c0 312	8 4193 03514	8 80 874 400	. 8	8 300 00	8 0 #22,624,717	\$ 450,851	48.930.010	1,163,138,119	3,030,217,88
Commodity Credit Corp Export Import i k. of Wash.	178,034,515		17.097.104 1.447.762				h168390238 h41 112,1-0	3,549,762	786,219,6:8		1,153,291,31
Federal Crop Insur. Corp Federal Deposit Ins. Corp.		200	7,866,839 18,810,791	448,491.086	Lacres		92,209	49,721	8,014,398 27,385,288	******	15,983,86 583,551,78
Tenn. Valley Authority Public Works Admin	82,192,342		20,178,832		******			403,057,299		971,865	82,192,34
U. S. Maritime Coam' Rural Electrification Adm.	30,683,370		150 439 443			35,695,70	- h5.888,518			11,237,967 13,114,150 100,000,000	
Home Owners' Loan Corp. Federal Savings & Loan Insurance Corporation	1,840,080,000	1174302,300	A CONTRACTOR OF THE PARTY OF TH	25,021,702	103.033.103		9 507 459	10.1	300,010,001	100,000,000	131,975,06
Federal Fore Loan Lanks. Federal Housing Adv in	172,627.868		49,385,917 15,957,474	52,761,453	10,968,931	1 22aab	1,065,627 0 29,124,313		157,695 10,467,829		286,969,49 81,056,52
U.S. clousing Authority	197,672,507		20,454,989		553,950	22	4,355,979 0 3,041,532	127,408,066	1,314,884	*******	203,925,62 462,645,12
Farm Credit Admin	260,673,781 621,705,720		13. 82.848 21.695,789			761 199 84	6 53 125 307	100000000000000000000000000000000000000	3,940,425 10,556,743	2,378,110	278,484,54 1,470,591,50
Fed. Interm. Cre. it banks.	1,803,f07,183 260,8.6,634		54,018,435 22,534,766	35,999 604	0 012 040		4 174,924,849 2,234,046 1 1,442,990	*****	73,337,083 5€,984 295,231	1 7,559,405 13,498,572	2,241,803,74 335,150,600 141,161,17
Production credit corp'ns Regional agric, credit corps.	83,157,058 6,713,332		17,014,981 449,160 15,259,451	22,544,883 46,631,450	8,213,078	63,642,41		43,234	35.735 23,479	13,462	111,256,816 22,514,16
War emergency corp'ns & agencies (in liquid'n):	0.110,002	100	10,300,10	SYNK		21018		and the	-	-	7
Navy Dept. (sale of sur-	10					1	h4,393,221				4,393.22
RR Admin.)		4,065				16.59			-2-200		64.04
U. S. Pousing Corp.t. U. S. Spruce Prod. Corp. t		7.7	574,760 85,882	123,678			441,910			*******	1,853,77 654,32
Other: Disaster Loan Corp El. Home & Farm Auth	18,225,243 18,165,242		1,000 224,723				4,114,258	4,949 19,520	151,492 42,262	1,520	22,496,943 18,767,883
Farm Security Admin Fed. Prison Indus., Inc	468,169,753		3,321,963				30,025,435		536,094 1,418,431	10,191,105	
Interior Dept. (Indian loans)	2,772,196	3 6705									2,772,196
Inl'd Waterways Corp. t. Nat. Defense corp'ns.r.	419,567 1,892,249	4	656,059 10,782	3,849,846	******	1000	528,502 h43988,743	3,822	68,221 372,136,811		25,379,388 418,032,40
Panama RR, Co.t	4,267,412	1,219,600	9,223,168	2,000,000	436,900	295,50	593,019 2,133,541		176,389	2,517,078	7,620,55
RFC Mortgage Co Tenn. Valley Associated	68,692,261	00.000	1,128		E11.09(N)	0.10	100.0	6,864,569	1,962,575	*******	79,500,85
Cooperatives, Inc Treasury Department:	252,642	33,825	4,721		2 0.00	2.18		3 45 50		******	293,377
banks for indus. loans. Fed. says. & loan assns.		21,302,100		*****					27,546,311		27,546,311 21,302,100
RR. loans (Transporta- tion Act, 1920)	25,212,578	,		-							25,212,578
Securs. rec'd by Bur. of Int. Rev. in set-		300 500	07.135	11 - 12	13/4		1	-			
Securs. rec'd from the			******					******	60.166	******	60.166
Feb. 24, 1938	2,101,000	30.00		4							2,101,000
Interagency items: m Due from other gov-				1	100000	Se court	120 15 11	1			
ernmental corpora- tions or agencies Due to other govern-	******	*****		- 1						149,512,800	149,512,800
		2 4 6 7 7	ye haven								
mental corp'ns or	T. Lancier					THE REAL PROPERTY.					
agencies	8,157,585,479	606,862,562	594,138,784		123, .07,962	A			-		16,116,950,06
agencies	8,157,585,479	606,862,162	594,138,784		123, .07,962	A			2099,650,506	1,474,144,469	
Subtotal	8,157,585,479 8,157,585,479	606,862,162	504,138,784	343,618,482 343,618,482		882,821,557 882,821,557	671,348,635 7 671,348,635	(63,571,925 (63,571,925	2099,650,506 2099,650,£06	1,474,144,469 1,474,144,469	1,474,144,469
Subtotal	8,157,585,479	606,862,162 Liaht'ine	594,138,784 s	343,618,482 343,618,482	123,207,962 Ex	882,821,557 882,821,557 cess of	671,348,625	63,571,925 (63,571,925 interest	2099,650,506 2099,650,£06	1,474,144,469 1,474,144,469	1,474,144,469 14,642,805,592 United States Inter-agency
Subtotal	8,157,585,479	606,862,: 62 Liahi inte	504,138,784 8 as and Reserve	343,618,482 443,618,482	123,207,962 Ex Ass	882,821,557 882,821,557 cess of test Over	671,348,635 7 671,348,635	(63,571,925 (63,571,925	2099,650,506 2099,650,£06	1,474,144,469 1,474,144,469 0 U. S. Interests	1,474,144,469 14,642,805,592 United States
agencies Subtotal Less: Interagency interests incl. above Total	Suaran eed by Uni ed States q	Liabi tite Not Guaranteed b Uni ed States	504,138,784 s s and Reserve Due to y Gott. Cirp and Agenci	443,618,482 443,618,482	123,207,862 Ex Ass Liat	882,821,557 882,821,557 cess of cts Over didtes	7 671,348,635 7 671,348,635 Proprietary Privately Owned	(63,571,925 (63,571,925 interest Owned by United States	2099,650,506 2099,650,£06 Distribution of Capital Stock	1,474,144,469 1,474,144,469 0 (U. S. Interests Surptus	1,474,144,464 14,642,805,592 United States Inter-agency Interests Net
Agencies Subtotal Less: Interagency interests incl. above Total Reconstruction Fin. Corp Commodity Credit Corp	Guaran eed by Uni ed States q 2,105,723,575 507,396,216	606,862,162 Liabi income Not Guaranteed b Uni ed State \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Due to Gott. Cerp and Agenci 23,305.2	343,618,482 343,618,482 35	123,207,662 Lead Ass. Liab 25,564 542 34,719 10*	882,821,557 882,821,557 cess of ets Over didties \$,892,017 ,892,017	7 671,348,625 7 671,348,635 Proprietary Privately Owned	(63,571,925 (63,571,925 Interest Owned by United States \$ 542,892,017 101,606,98	2099,650,506 2099,650,£06 Distribution of Capital Stock \$ 32,500,000 100,000,000	1,474,144,469 1,474,144,469 0 (U. S. Interests Surptus 8 g217,892,017 1,606,508	1,474,144,46 14,642,805,59; United States Inter-agency Interests Net 8 b1139832,864
Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import i k of Wash. Federal Crop Insurance Commodity Credit Corp.	Guaran eed by Uni ed States q 2,105,723,575 507,396,216	606,862.162 Liabi tite Not Guaranteed b Uni ed States \$358,216,73 141,288,50 259,37 1,983,86	Due to y Gott. Ccrp and Agenci 23,305.2	\$43,618,482 \$43,618,482 \$10.00 \$1	123,207,662 123,207,662 123,207,662 124,4888 125,564 125,564 125,564 125,564 125,564 125,564 125,564 125,564 125,564 125,564 125,564 125,564 125,564 125,564 125,564	882,821,557 882,821,557 ets Orer distiles \$,892,017 .606,518 .902,456 .900,000	7 671,348,635 671,348,635 Proprietary Privately Owned	(63,571,925 (63,571,925 Interest Owned by United States \$42,892,017 101,606,58 185,902,453 14,000,000	2099.650,506 2099.650,£06 Distribution of Capital Stock \$ 32,000,000 100,000,000 1,000,000	1,474,144,469 1,474,144,469 0 TU. S. Interests Surplus 217,892,017 1,606,598 10,902,456	1,474,144,46 14,642,805,595 United States Inter-agency Interests Net \$ b1139832,864
Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import : k. of Wash. Federal Crop Insur. Corp.	Suaran eed by Uni ed States q 2,105,723,575 507,396,216	806,862,162 Liabi tite Not Guaranteed b Uni ed States \$358,216,73 141,288,50 259,37	504,138,784 8 s and Reserve Due to Gott. Curp and Agenci 23,305,2	143,618,482 143,618,482 178 178 1,051,651 1,051,651 1,1,081 2,24,242 2,24,242 2,244,242	123,207,562 Ex. Ass. L4at 25,564 542,719 10' 10' 10' 13,562 14,232 28' 14,3,957 353	882,821,557 882,821,557 cess of ets Over mittles \$.992,017 .096,578 .902,456 .000,000 .29,557 .292,339	7 671,348,635 671,348,635 Froprietary Privately Owned \$ 39,299,537	663,571,925 (63,571,925 Interest Owned by United States \$ 542,892,017 101,606,988 14,000,000 150,000,000 150,000,000 150,353,292,339	2099.650,506 2099.650,506 Distribution of Capital Stock \$25,000,000 100,000,000 11,000,000 150,060,000 353,292,339	1,474,144,469 1,474,144,469 0 f U. S. Interests Surplus \$	1,474,144,46 14,642,805,595 United States Inter-agency Interests Net \$ b1139832,864
Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import i k. of Wash. Federal Crop Insur. Corp. Federal Corp. He item Val ey Aut crity. Public Works Ad in. U. S. Maritime Comm' Hural Fleets. feetion Adm.	8,157,585,479 Guaran eed by Uni ed States q 3 2,105,723,575 507,396,216	608,862,162 Liabt trie Note Guaranteed b Uni of Nates \$ 4358,216,73 141,288,50 25°,37 1,283,36 294,25,23 21,716,38 397,000,415	594,138,784 8 and Reserve Gott. Curp and Agenci 23,305.2 2 2 2 53,807.5 2 201,004.6	143,618,482 143,618,482 178 178 178 178 178 178 178 178	123,207,622 ll Ex Ass. Ltat 25,564 542 34,719 10°,0372 185,33,962 14,232 28°,33,967 353,39,73,73,73,73,73,73,73,73,73,73,73,73,73,	882,821,557 882,821,557 ets Over obtates \$,992,017,696,578,902,456,900,000 297,557,21 292,339,192,342,410,919,324,637	7 671,348,635 Proprietary Privately Owned \$	663,571,925 (63,571,925 Interest Owned by United States \$ 542,892,017 101,606,98 14,000,60 150,060,000 353,292,339 82,192,342 16,419,919 120,324,637	2099.650,506 2099.650,£06 D4stribution of Capital Stock \$ 325,000,000 10,000,000 1,000,000 150,060,000 282,192,342 282,192,342 284,419,919 212,342,637	1,474,144,469 1,474,144,469 0 TU. S. Interests Surplus 217,892,017 1,606,598 10,902,456	1,474,144,46* 14,642,805,595* 1 United States Inter-agency Interests Net \$ b1139832,864 b10,316 55,835,708 b11,230,001 188,760,512
Reconstruction Fin. Corp. Total. Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import r k. of Wash. Pederal Crop Insur. Corp. Federal Teposit Ins. Corp. Federal Teposit Ins. Corp. Federal Federal Commodity Credit Corp. Resport-Import r k. of Wash. Pederal Electrical Corp. Federal Federal Commodity Credit Corp. Federal Federal Federal Commodity Commodit	Sates q 2,105,723,575 507,396,216	608,862,162 Liabi trie Not Guaranteed b Uni of States #358,216,73 141,288,50 257,37 1,983,86 294,25,23 21,716,38 397,000,415 51,943,616	504,138,784 s and Reserve Gott. Cerp and Agenci 23,305.2 2 2 53,807.5 2 201,004.6	343,618,482 343,618,482 35 108 108 105 108 108 108 108 108 108 108 108	123,207,562 Ex. Ass. Liat 25,564 542,719 10* 0,372 185,382 14,232 28,3957 33,957 33,957 38,3957 82,18,378 164,62 1,03 11,737 100	882,821,557 882,821,557 cess of ets Over mittles \$,992,017,696,578,902,456,600,060 29,557 292,339,192,342,419,919 324,637,609,345	7 671,348,635 671,348,635 Proprietary Privately Owned 8	663,571,925 Interest Owned by United States \$42,892,017 101,606,988 14,000,000 150,000,000 353,292,339 82,192,342 16,419,919 120,324,637 106,699,345	2099.650,506 2099.650,£06 D4stribution of Capital Stock \$ 325,000,000 100,000,000 1,000,000 150,060,000 353,292,339 a82,192,342 a164,419,919 a120,324,637 200,000,000	1,474,144,469 1,474,144,469 0 TU. S. Interests Surplus 8 g217,892,017 1,606,598 10,902,456 c93,300,655	1,474,144,46* 14,642,805,595* United States Inter-agency Interests Net \$ b1139832,864 b10,316 55,835,708 b11,230,001 188,740,512 b100,000,000
Reconstruction Fin. Corp. Total. Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import s k. of Wash. Federal Crop Insur. Corp. Federal Feposit Ins. Corp. Federal Feore Insur. Corp. Federal Feore Insur. Corp. Federal Feore Insur. Corp. Federal Feore Insur. Corp. Federal Feore Insurance Cor	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216	608,862,162 Labi the Nat Guaranteed b Uni of States \$43,58,206,73 141,288,50 259,37 1,983,86 294,25,23 21,716,33,64 43,77) 102,507,040	Due to Gott. Cerp and Agenci 23,305.2 2 201,904.6	143,618,482 143,618,482 178 178 155 1,051,68 201,051,68 201,051,68 204,88 204,28 204,20 2,48,05 1,47	123,207,£62 Ex Ass. Liat 25,564 542 54,719 10° 10°,372 185 13,862 14 12,332 28°, 13,957 353 14,12,332 18,12 14,12,132 18,12 16,13,13 16,13	882,821,557 882,821,557 cess of ets Over widtles \$,992,017,696,578,902,456,000,000 29,557 292,339,192,342,4637,699,345 501,290,462,451	7 671,348,635 671,348,635 Proprietary Privately Owned \$ 39,299,537	663,571,925 interest Owned by United States 542,892,017 101,606,98 185,902,455 14,000,000 353,292,339 82,192,342 16,419,919 120,324,637 106,699,345	2099.650,506 2099.650,506 Distribution of Capital Stock \$ 325,000,000 100,000,000 1,000,000 150,060,000 353,323,2339 a82,192,342 a164,419,919 a120,324,637 200,000,000	1,474,144,469 1,474,144,469 0 TU. S. Interests Surplus 8 g217,892,017 1,606,598 10,902,456 c93,300,655	1,474,144,46* 14,642,805,595* United States Inter-agency Interests Net \$ b1139832,864 b10,316 55,835,708 b11,230,001 188,740,512 b100,000,000
Reconstruction Fin. Corp. Total. Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import & of Wash, Federal Crop Insur. Corp. Federal Commodit Ins. Corp. Federal Commodit Ins. Federal Commodit Insurance Corp. Federal Federal Feating Adm. Home Owners Loan Corp. Federal Favirgs & Loan Insurance Corporation Federal Fousing Admin. Federal Fousing Admin. Federal Fousing Admin.	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 2,432,708,122	808,862,162 Liabi tile Not Guaranteed b Uni ed Nate: 8358,216,73 141,288,50 257,37 1,983,86 294,25,23 21,716,38 397,000,412 51,943,614 1,473,77 102,507,044 4,92,603 89,612,503	504,138,784 s s and Reserve Due to Gott. Cerp and Agenci 23,305,2 53,807,5 201,904,6	\$43,618,482 \$43,618,482 \$10,051,051,051,051,051,051,051,051,051,0	123,207,562 Example E	882,821,557 882,821,557 cess of ets Over widtles \$,992,017,606,57,8 902,456,000,000 291,557 192,342 410,919 324,637 699,345 609,345 501,290 462,451 461,370 5501,200	7 671,348,635 Froprietary Privately Owned \$ 39,399,537	663,571,925 Interest Owned by United States \$ 542,892,017 101,606,988 185,902,455 14,000,000 353,292,339 82,192,342 16,449,919 120,324,637 106,699,345 130,501,290 124,741,000 67,464,370	2099.650,506 2099.650,106 Distribution of Capital Stock 325,000,000 100,000,000 17,000,000 150,060,000 353,292,339 a82,192,342 a164,419,919 a120,324,637 200,000,000 100,000,000 124,741,000 a67,464,370 10,000,000	1,474,144,469 1,474,144,469 0 (U. S. Interests Surptus 8 g217,892,017 1,606,598 10,902,456 c93,300,655 30,501,260 9,5: 0,200	1,474,144,46* 14,642,805,595* United States Inter-agency Interests Net b1139832,864 b10,316 55,835,708 b11,230,001 188,790,512 b100,000,000
Reconstruction Fin. Corp. Total Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import & of Wash. Federal Crop Insur. Corp. Federal Teposit Ins. Corp. Tenn. Val ey Aut crity. Public Works Ad in. U. S. Maritime Comm' Rural Electr. Fleation Adm. Home Os Aners' Losan Corp. Federal Favir gs & Loan Insurance Corp. Orath. Pederal I ove Loan panks. Federal I and Maritime Comm' Surance Corp. Federal Ravir gs & Loan Insurance Corp. Federal Ravir gs & Loan Insurance Corp. Federal Ravir gs & Loan Danks. Federal I and Maritime Comm' Federal I and Maritime Comm' Lectrol Ravir gs & Loan Danks. Federal Ravir gs & Loan Danks. Federal Ravir gs & Loan Danks. Federal Ravir gs & Loan Danks.	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 2,432,708,122 17,099,549 k226,480,221	608,862,162 Liabi tide Not Guaranteed b Uni ed State 8358,216,73 141,288,50 257,37 1,083,86 294,25,23 21,716,38 397,000,412 51,943,614 1,473,77 102,507,040 4,92,603 6,166,852 220,814,58	504,138,784 s s and Reserve Due to Gott. Cerp and Agenci 23,305,2 53,807,5 201,904,6 94,762,9 92,037,8	\$43,618,482 \$43,618,482 \$10,051,081 \$10,051,081 \$10,051,081 \$10,051,061 \$10,051 \$1	123,207,962 Ex. Ass. Liat 25,564 542,41,719 10* 10* 10* 10* 10* 10* 10* 10* 10* 10*	882,821,557 ess of cts Over wittles \$92,017,696,518,902,456,000,000,29,557,192,342,419,919,324,637,609,345,501,290,462,451,461,370,560,200,660,131,670,058	7 671,348,635 Proprietary Privately Owned \$ 39,399,537	(63,571,925 Interest Owned by Unked States \$ 542,892,017 101,606,98 185,902,453 14,000,000 150,000,000 353,292,339 82,192,342 16,419,919 120,324,317 166,699,345 130,501,290 124,741,000 167,464,370 19,502,200	2099.650,506 2099.650,106 Distribution of Capital Stock 325,000,000 100,000,000 150,060,000 282,192,342 28164,419,919 282,192,342 28164,419,919 282,192,342 28164,419,919 282,192,342 28164,419,919 282,192,342 28164,419,919 282,192,342 28164,419,919 282,192,342 28164,419,919 282,192,342 28164,419,919 282,192,342 28164,419,919 282,192,342 28164,419,919 282,192,342 28164,419,919 282,192,342 28164,419,919 282,192,342 28164,419,919 282,192,342 282,192,342 283,	1,474,144,469 1,474,144,469 0 (U. S. Interests Surptus 8 g217,892,017 1,606,598 10,902,456 c93,300,655 30,501,260 9,5: 0,200	1,474,144,46* 14,642,805,595* 1 United States Inter-agency Interests Net \$ b1139832,864 \$ b10,316 55,835,708 \$ b11,230,001 188,760,512 \$ b100,000,000
Reconstruction Fin. Corp. Total Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import: k. of Wash. Federal Crop Insur. Corp. Federal Feposit Ins. Corp. Federal Feosit Res. Federal Feosit Res. Federal Feosit Res. Federal Feder	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 2,432,708,122 17,099,549 k226,480,221 1,281,757,978	608,862,162 Liabi inc Guaranteed b Uni ed Nate: 8 8358,216,73 141,288,50 25°,37 1,98,36 294,25,23 21,716,38 397,000,412 51,943,616 4,492,603 6,166,853 20,814,486 86,995,383 805,896,885 86,995,385 86,965,886	594,138,784 s and Reserve Got. Cerp and Agenci 4 23,305.2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	143,618,482 143,618,482 178 188 198 198 198 198 198 198 19	123,207,622 124,223,207,622 125,564 542,244,719 10°,0,372 185,33,862 14,232,28°,33,957 353,371 130,771 130,77,040 184,62 140,6	882,821,557 ess of ets Over wittles \$ 992,017,696,578,992,456,000,000 297,557 192,342,410,919,324,637 699,345 501,290 462,451 461,370 550,200 760,000 000,000 047,423 29,755	7 671,348,635 Proprietary Privately Owned \$ 39,399,537	663,571,925 interest Owned by United States 542,892,017 101.606,98 185,902,453 14,000,000 353,292,339 160,090,345 120,324,637 166,699,345 130,501,290 124,741,000 17,560,200 137,660,131 17,550,200 137,660,131 17,570,058	2099.650,506 2099.650,106 Distribution of Capital Stock 325,000,000 100,000,000 150,060,000 2353,292,339 282,192,342 2164,419,919 2120,324,637 200,000,000 124,741,000 247,741,000 257,670,058 100,000,000 257,670,058 100,000,000	1,474,144,469 1,474,144,469 0 (U. S. Interests Surplus 8 g217,392,017 1,606,598 10,902,456 c93,360,655 30,501,250 9,5:0,200 136,660,131 1446,002,087	1,474,144,46* 14,642,805,592* 1 United States Inter-agency Interests Net \$ b1139832,864 b10,316 55,835,708 b11,230,001 188,720,512 b100,000,000 94,762,925 92,037,921 b539,956,653,772
Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import: k. of Wash. Pederal Crop Insur. Corp. Federal Feposit Ins. Corp. Federal Feosit Ins. Corp. Federal Feosit Ins. Corp. Federal Feosit Insurance Common Insurance Corporation Federal Admin. Federal Admin. Federal Fousing Admin. Federal Feosit Insurance Corp. Federal Feosit Insurance Corp. Federal Feosit Insurance Corp. Federal Federal Feosit Insurance Corp. Federal Federal Feosit Insurance Corp. Federal Feosit Insura	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 2,432,708,122 17,099,549 k226,480,221 1,281,757,975	608,862,162 Liabi the Not Guaranteed b Uni ed Nate 8358,26,73 141,288,50 257,37 1,983,86 294,25,23 21,716,38 397,000,412 51,943,614 1,473,77 102,507,044 4,92,603 6,166,85 80,985,383 805,380,895,383 805,380,680,896,383 4,985,380	504,138,784 8 and Reserve Due to Gott. Cerp and Agenci 23,305,2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	*** *** *** *** *** *** *** *** *** **	123,207,962 Example E	882,821,557 882,821,557 cess of ets Over widtles \$.992,017,606,518,902,456,000,000,459,557,192,342,419,919,324,637,699,345 501,290,462,451,461,370,550,700,700,700,700,700,700,700,700,7	7 671,348,635 Proprietary Privately Owned \$ 39,399,537 59,721,451 21,737,061 4,914,888	663,571,925 interest Owned by United States \$ \$92,017 101,606,98 185,902,459 14,000,000 353,292,339 16,419,919 120,324,637 130,501,290 122,741,000 67,464,370 17,520,200 137,960,131 15,57,670,557,670 57,670,570 17,550,200 137,960,131 15,520,200 15,520,20	2099.650,506 2099.650,106 Distribution of Capital Stock 325,000,000 100,000,000 150,060,000 3553,292,339 a82,192,342 a164,419,919 a120,324,637 200,000,000 100,000,000 124,741,000 a67,464,370 10,000,000 a57,670,058 100,000,000 67,208,285 60,000,000 100,500,000	1,474,144,469 1,474,144,469 0 (U. S. Interests Surptus 8 g217,892,017 1,606,598 10,902,456 c93,300,655 30,501,260 9,5:0,200 136,960,131 146,002,087 25,150,034 20,180,782 5,815,815	1,474,144,46* 14,642,805,592* 1 United States Inter-agency Interests Net \$ b1139832,864 b10,316 55,835,708 b11,230,001 188,720,512 b100,000,000 94,762,925 92,037,921 b539,956,653,772
Reconstruction Fin. Corp. Total. Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import s k. of Wash. Federal Crop Insur. Corp. Federal Crop Insur. Corp. Federal Teposit tas. Corp. Tenn. Val ey Aut crity. Public Works Ad in. U. S. Martitine Comm' Rural Elext fleation Adm. Home Owners. Loan Corp. Federal Favings & Loan Insurance Corporation Federal Nat. Nige. Jam. U. S. Housing Admin. Federal Farm Mixe. Corp. Federal I and ba &s. x. Fed. Intern. Cr dit banks Banks for Cooyer. dives. Production credit corps.	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 17,099,549 k226,480,221 1,281,757,975	608,862,162 Liabi tric Not Guaranteed b Uni ed Nates 4358,276,73 144,288,50 257,377 1,983,861 294,25,23 21,716,386 397,000,412 51,943,614 1,473,771 102,507,040 4,592,603 89,612,603 6,166,838 1,805,850,688 249,87,116 2,066,938	504,138,784 8 and Reserve Due to Gott. Cerp and Agenci 23,305,2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	*** *** *** *** *** *** *** *** *** **	123,207,962 Example E	882,821,557 882,821,557 ess of ets Over hiddles \$.992,017,606,578,902,456,900,060 29,557 292,339 192,342 419,919 324,637 699,345 501,290 462,451 461,370 550,200 047,423 150,034 595,670	7 671,348,635 Proprietary Privately Owned \$ 39,399,537 59,721,451 21,737,061 4,914,888	(63,571,925 Interest Owned by United States 542,892,017 101,606,98 185,902,456 14,000,000 353,292,342 16,419,919 120,324,327 166,699,345 130,501,290 124,741,000 175,0200 175,0200 175,0	2099.650,506 2099.650,£06 D4stribution of Capital Stock 325,000,000 10,00,000 11,000,000 15,000,000 15,000,000 12,2342 164,419,919 120,324,637 200,000,000 124,741,000 100,000,000 1,000,000 1,000,000 1,000,000	1,474,144,469 1,474,144,469 0 TU. S. Interests Surplus 8 g217,892,017 1,606,598 10,902,456 c93,369,655 30,501,290 9,5:0,200 136,960,131 1146,002,087 25,150,034 20,180,782	1,474,144,46* 14,642,805,595* United States Inter-agency Interests Net 51,398,32,864 51,398,32,864 51,230,901 188,720,512 51,485,708 94,762,925 92,037,921 539,959 54,485,170
Reconstruction Fin. Corp. Total. Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import; k. of Wash, Federal Crop Insur. Corp. Federal Feposit Ins. Corp. Federal Feposit Ins. Corp. Federal Feposit Ins. Corp. Federal Feposit Ins. Corp. Federal Footing Adm. U. S. Maritime Comm' Rural Electrification Adm. Home O-Mers' Loan Corp. Federal Favings & Loan Insurance Corporation. Federal Fousing Admin. Federal Footing Admin. Federal I Land ha Las. x. Fed. Inter.n. Cr. dit banks. Banks for Cooper. Lives. Federal Land ha Las. x. Fed. Inter.n. Cr. dit banks. Regional agric. credit corps. War e ergen y c.r.p ns & agencies (in juild in) Navy Doot. (sale of aur	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 2,432,708,122 17,099,549 k226,480,221 1,281,757,975	608,862,162 Liabi tric Not Guaranteed b Uni ed Nate: \$ 8358,276,73 141,288,50 25°,37; 1,983,86; 294,25; 23; 21,716,38; 397,000,412 51,943,614 1,473,77; 102,507,040 4,92,603 89,612,603 6,166,803 249,987,116 2,066,933 4,0,994 1,545,598	594,138,784 8 and Reserve Gott. Curp and Agencia 23,305.2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	*** *** *** *** *** *** *** *** *** **	123,207,562 Ex. Ass. Link	882,821,557 ess of ets Over dittes 8,992,017,696,578,902,456,000,000 29,557,292,339,192,342,419,919,324,637,699,345,501,290,462,451,467,70,510,700,700,700,700,700,700,700,700,700,7	7 671,348,635 Froprietary Privately Owned \$ 39,299,537 59,721,451 21,737,061 4,914,888	(63,571,925 interest Owned by United States 542,892,017 101,606,98 185,902,456 14,000,000 353,292,339 160,000,000 352,192,342 16,419,919 120,324,637 120,324,637 130,501,290 124,741,000 137,660,131 137,660,131 137,660,131 137,660,131 137,660,131 137,660,131 14,050,200 137,660,131 15,150,034 16,150,036 17,150,034 18,150,036 19,150,036 1	2099.650,506 2099.650,£06 Detribution of Capital Stock 325,000,000 17,000,000 17,000,000 18,000,000 18,000,000 19,000,000 19,000,000 19,000,000 124,741,000 100,000,000 100,000,000 100,000,00	1,474,144,469 1,474,144,469 0 TU. S. Interests Surplus g217,892,017 1,606,598 10,902,456 c93,360,655 30,501,260 136,960,131 146,002,087 25,150,034 20,180,782 5,815,815 15,968,569	1,474,144,469 14,642,805,592 1 United States Inter-agency Interests Net 8 b1139832,864 b10,316 55,835,708 b11,230,001 188,790,512 b100,000,000 94,762,925 92,037,921 b539,959 b4,653,772 b13,485,110
Reconstruction Fin. Corp. Total. Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import & of Wash, Federal Crop Insur. Corp. Federal Feposit Ins. Corp. Federal Feposit Ins. Corp. Federal Feosit Insurance Corp. Federal Loan Corp. Federal Favirgs & Loan Insurance Corporation Federal Favi	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 2,432,708,122 17,099,549 k226,480,221 1,281,757,975	608,862,162 Liabi tric Not Guaranteed b Uni ed Nate: \$ 8358,276,73 141,288,50 25°,37; 1,983,86; 294,25; 23; 21,716,38; 397,000,412 51,943,614 1,473,77; 102,507,040 4,92,603 89,612,603 6,166,803 249,987,116 2,066,933 4,0,994 1,545,598	504,138,784 8 3 and Reserve Due to Gott. Cerp and Agenci 23,305,2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	*** *** *** *** *** *** *** *** *** **	123,207,562 Ex. Ass. Link	882,821,557 882,821,557 ess of ets Over hiddles \$.992,017, .696,578, .902,456, .908, .909,050 29,557 192,342,410,919,324,637,699,345 501,290,462,451,461,370,550,200,601,311,670,058,000,000,007,423,150,634 595,670,815,816,968,569	7 671,348,635 Proprietary Privately Owned \$ 39,399,537 59,721,451 21,737,061 4,914,888	(63,571,925 Interest Owned by United States 542,892,017 101,606,98 185,902,456 14,090,000 150,000,000 353,292,349 14,090,131 220,324,31 120,324,31 137,960,131 57,670,058 100,313,370,372 85,150,034 10,815,815 20,568,569	2099.650,506 2099.650,506 2099.650,506 D4stribution of Capital Stock 325,000,000 100,000,000 1,000,000 150,060,000 180,060,000 191,000,000 191,000,000 100,000,000 124,741,000 124,741,000 107,005,000,000 124,741,000 100,000,000 150,000,000 150,000,000 150,000,000 150,000,000 150,000,000 150,000,000 150,000,000 150,000,000 150,000,000 150,000,000	1,474,144,469 1,474,144,469 0 (U. S. Interests Surptus 8 g217,892,017 1,606,598 10,902,456 c93,300,655 30,501,260 9,5:0,200 136,960,131 146,002,087 25,150,034 20,180,782 5,815,815	1,474,144,469 14,642,805,592 1 United States Inter-agency Interests Net 8 b1139832,864 b10,316 55,835,708 b11,230,001 188,790,512 b100,000,000 94,762,925 92,037,921 b539,959 b4,653,772 b13,485,110
Reconstruction Fin. Corp. Total. Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import & of Wash, Federal Crop Insur. Corp. Federal Favirgs & Loan Insurance Corporation Federal Favirgs & Loan Insurance Corporation Federal Favirgs & Loan Insurance Corporation Federal Farm Mate. Corp. Federal Land ba &s. x. Fed. Intern. Cr dit banks. Banks for Cooler. Lives. Froduction credit corps. Federal Farm Mate. Corp. Federal Land ba &s. x. Froduction credit corps. War e ergen y e.r. p. s. War e. p. p. s. war supplies) Sec. of the Fress. (U. S. RR. Ad min.) U. S. Housing Corpt.	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 2,432,708,122 17,099,549 k226,480,221 1,281,757,978	608,862,162 Liabi tric Nat Guaranteed b Uni ed State 8358,200,73 141,288,50 257,37 1,983,86 294,25,23 21,716,33 397,000,412 51,943,644 4,92,03 89,612,603 89,612,603 89,612,603 89,612,603 89,612,603 89,612,603 89,612,603 89,612,603 89,612,603 89,612,603 89,612,603 89,612,603 89,612,603	504,138,784 8 and Reserved Due to by Gott. Cerp and Agencia 23,305,2 2 4 53,807,5 2 7,9 201,904,6 5 94,782,9 92,037,9 1,838,1 90,5,6 13,44 13,498,5	\$43,618,482 \$43,618,482 \$78 \$78 \$55 \$2,487,32 \$1,051,65 \$294,22 \$78,52 \$66 \$294,22 \$78,52 \$66 \$21,59 \$21,59 \$21,59 \$21,59 \$21,59 \$33 \$4,68 \$21,59 \$33 \$4,68 \$55 \$4,48 \$55 \$66 \$66 \$66 \$66 \$66 \$66 \$66	123,207,562 Ex. Ass. L4at L4at L55,564 542,47,19 10*, 00*, 00*, 00*, 00*, 00*, 00*, 00*,	882,821,557 882,821,557 ess of ets Orer widtles \$.992,017,606,578,902,456,900,000 029,557 192,342,419,919 324,637,699,345 501,220,456,637,609,345 501,220,456,637,609,345 501,240,600,000 047,423,2156,034 596,670 815,815 968,569	7 671,348,635 Proprietary Privately Owned \$ 39,799,537 59,721,451 4,914,888	(63,571,925 Interest Owned by Uniked States \$ 542,892,017 101,606,98 185,902,453 14,000,000 150,060,000 353,292,339 120,324 16,419,919 120,324,637 106,699,345 130,501,290 124,741,000 150,060,000 131,310,372 85,150,034 10,680,782 110,815,815 20,68,569 4,393,221 64,045 1,853,775	2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 325,000,000 10,000,000 10,000,000 15,000,000 124,741,909 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 15,000,000 15,000,000 15,000,000 100,500,000 100,500,000 100,500,000 100,500,000 100,500,000 100,500,000 100,500,000 100,500,000 100,500,000 100,500,000 100,500,000 100,500,000 100,500,000 100,500,000 100,771,91	1,474,144,469 1,474,144,469 0 U. S. Interests Surplus 8 g217,892,017 1,606,598 10,902,456 10,902,456 29,5:0,200 136,960,131 146,002,087 25,150,034 20,180,782 5,815,815 15,968,569	1,474,144,46* 14,642,805,595* United States Inter-agency Interests Net \$ b1139832,864 b10,316 55,835,708 b11,230,001 188,790,512 b100,000,000 94,762,925 92,037,921 b539,959 b6,653,772 b13,485,110
Reconstruction Fin. Corp. Total. Reconstruction Fin. Corp. Total. Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import & to f Wash, Federal Crop Insur. Corp. Federal Feposit Ins. Corp. Federal Commodity Corp. Federal Commodity Commodity Federal Factor Commodity Federal Corp. Federal Land backs. Federal Land backs. Federal Factor Mixe. Corp. Federal Land backs. Federal Factor Corp. Federal Commodity Federal Commodity Federal Corp. Federal Corp	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 17,099,549 k226,480,221 1,281,757,975	608,862,162 Liabi tric Nat Guaranteed b Uni ed State #358,216,73 141,288,50 257,377 1,983,86 294,25,23 21,716,38 397,000,412 51,943,644 1,473,771 1,02,507,044 4,992,60 89,612,603 6,166,852 220,814,78 1,616,852 249,87,116 2,066,935 4,0,935 1,545,598	504,138,784 8 3 and Reserved by Gott. Cerp and Agencia 23,305,2 2 4 53,807,5 2 7,9 201,904,6 5 94,762,9 92,037,9 1,838,1 1,838,1 1,838,1 13,498,5	\$43,618,482 \$43,618,482 \$78 \$78 \$55 \$2,487,32 \$1,051,65 \$294,25 \$78,53 \$66 \$294,25 \$78,53 \$1,47 \$102,50 \$21,59 \$13,40 \$21,59 \$13,40 \$21,59 \$13,40 \$21,59 \$13,50	123,207,562 Ex. Ass. L4at.	882,821,557 ess of ets Orer widtles \$,892,017,606,578,902,456,000,000,291,557,410,919,324,457,699,345,501,220,462,451,462,451,462,451,500,000,000,000,000,000,000,000,000,0	7 671,348,635 Froprietary Privately Owned \$ 39,399,537 59,721,451 4,914,888	(63,571,925 Interest Owned by United States \$ 542,892,017 101,606,98 185,902,455 14,000,000 150,000,000 150,000,000 150,900,000 150,900,000 150,900,000 150,900,000 150,200 124,741,000 67,464,370 17,520,200 17,520,200 17,570,058 180,000,000 121,310,372 185,150,381 10,680,783 110,815,815 20,568,569 4,393,221 64,045 1,853,775 304,325 22,440,322	2099.650,506 2099.650,506 2099.650,506 2099.650,606 24 stribution of 24 stribution of 25 stribution of 25 stribution of 25 stribution of 26 stribution of 27 stribution of 28 st	1,474,144,469 1,474,144,469 0 1, U. S. Interests Surplus 8 g217,892,017 1,606,598 10,902,456 10,902,456 20,300,655 30,501,260 136,660,131 146,002,087 25,150,034 20,180,782 5,815,815 15,968,569 c32,223,416 204,325 c1,559,478	1,474,144,46* 14,642,805,595* United States Inter-agency Interests Net b1139832,864 b10,316 55,835,708 b11,230,001 188,790,512 b100,000,000 94,762,925 92,037,921 b539,959 b6,653,772 b13,485,110 350,000
Reconstruction Fin. Corp. Total Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import: k. of Wash. Federal Crop Insur. Corp. Federal Feposit Ins. Corp. Federal Feposit Ins. Corp. Federal Feposit Ins. Corp. Federal Feposit Ins. Corp. Federal Feosit Ins. Corp. Federal Feosit Ins. Corp. Federal Feosit Ins. Corp. Federal Feosit Ins. Corp. Federal Federal Savings & Loan Insurance Corporation. Federal Is of the Loan Danks. Federal Fousing Admin. Federal Fousing Admin. Federal Is and banks. Federal Fousing Admin. Federal Savings Great Corp. Federal Savings Great Corp. Federal Savings Great Corp. Federal Savings Great Corp. U. S. Spruce Frod. Corp. U. S. Spruce Frod. Corp. U. S. Spruce Frod. Corp. El. Hook & Farm Auth. Farm Federal Yadmin. Fed. Frison Indus. Inc.	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 17,099,549 k226,480,221 1,281,787,975	608,862,162 Liabi tric Nat Guaranteed b Uni ed State #358,216,73 141,288,50 257,377 1,983,86 294,25,23 21,716,38 397,000,412 51,943,644 1,473,771 1,02,507,044 4,992,60 89,612,603 6,166,852 220,814,78 1,616,852 249,87,116 2,066,935 4,0,935 1,545,598	504,138,784 8 3 and Reserved by Gott. Cerp and Agencia 23,305,2 2 2 2 53,807,5 2 7,6 201,904,6 3 94,762,9 92,037,9 1,838,1 905,6 13,44 13,498,5	343,618,482 143,618,482 178 188 1 7040 189 1 1,051,68 2 1487,33 1 201,00 2 481,05 2 1481,	123,207,962 Example E	882,821,557 882,821,557 ess Of ess Over wittles \$92,017 ,892,017 ,892,017 ,892,017 ,892,456 ,000,000 ,291,557 ,192,342 ,419,919 ,324,637 ,699,345 501,290 462,451 461,370 550,200 760,131 ,670,038 ,000,000 ,047,423 ,150,034 ,595,670 ,815,815 ,968,569 393,221 64,045 ,853,775 ,8301,325	7 671,348,635 Froprietary Privately Owned \$ 39,299,537 59,721,451 4,914,888	(63,571,925 Interest Owned by United States 542,892,017 101,606,.98 185,902,456 14,000,000 353,292,349 16,419,919 120,324,327 166,699,345 130,501,290 124,741,000 175,7670 19,550,200 177,960,131 157,670 19,550,200 177,960,131 157,670 185,500,200 187,960,131 157,670 187,960,131 157,670 187,960,131 157,670 187,960,131 157,670 187,960,131 157,670 187,960,131 157,670 187,960,131 157,670 187,960,131 157,670 187,960,131 157,670 187,960,131 157,960,131 157,960,131 157,960,131 157,960,131 157,960,131 157,960,131 157,960,131 157,960,131 157,960,131 157,960,131 157,960,131 157,970 157,	2099.650,506 2099.650,506 Detribution of Capital Stock 325,000,000 10,000,000 1,000,000 150,060,000 a353,292,339 a82,192,342 a164,419,919 a120,324,637 200,000,000 124,741,000 a67,464,370 10,000,000 a57,670,058 100,000,000 a57,000,000	1,474,144,469 1,474,144,469 0 TU. S. Interests Surplus g217,892,017 1,606,598 10,902,456 c93,369,655 30,501,290 136,960,131 146,002,087 25,150,034 20,180,782 5,815,815,15,968,569	1,474,144,46* 14,642,805,595* United States Inter-agency Interests Net \$ b1139832,864 b10,316 55,835,708 b11,230,001 188,790,512 b100,000,000 94,762,925 92,037,921 b539,959 b6,653,772 b13,485,110
Reconstruction Fin. Corp. Total. Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import; k. of Wash. Federal Crop Insur. Corp. Federal Teposit Ins. Corp. Federal Teposit Ins. Corp. Federal Teposit Ins. Corp. Federal Feposit Ins. Corp. Federal Feposit Ins. Corp. Federal Feposit Ins. Corp. Federal Foots Ins. Corp. Federal Foots Ins. Corp. Federal Foots Ins. Corp. Federal Favir Is & Loan Insurance Corporation. Federal Favir Is & Loan Insurance Corporation. Federal Inst. Mige. Jam. U. S. Housing Author. Federal Farm Mige. Corp. Federal I and ha ks. X. Federal Farm Mige. Corp. Federal I and ha ks. X. Regional agric. credit corps. War e ergen y e.r. pns. & agencies (in iquid n) Navy Dept. (sale of surplies war supplies) Sec. of the 'reis. (U. S. RR. Advin) U. S. Housing Corpt. U. S. Spruce Frod. Corp. El. House & Farm Auth. Farm Federity Advins. Fed. Frison Indus. Inc. Interior Dept. (Indian)	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 2,432,708,122 17,099,549 k226,480,221 1,281,757,975	608,862,162 Liabi tric Nat Guaranteed b Uni ed states 8358,206,73 141,288,50 257,37 1,983,86 294,25,23 21,716,33 397,000,415 51,943,614 4,92,60 89,612,60 89,612,60 89,612,60 89,612,60 89,612,60 89,612,60 89,612,60 16,852 249,87,116 2,066,938 4,0,938 1,545,598	504,138,784 8 3 and Reserved Due to by Gott. Cerp and Agencia 23,305,2 2 4 53,807,5 2 7,9 201,904,6 3 94,762,9 92,037,9 1 1,838,1 1 90,5,6 1 13,498,5 3 350,00	\$43,618,482 \$43,618,482 \$78 \$78 \$78 \$78 \$78 \$78 \$78 \$78	123,207,562 Ex. Ass. L4at.	882,821,557 882,821,557 cess of cts Orer didtes \$.992,017 .696,578 .902,456 .900,000 .29),557 .192,342 .419,919 .324.637 .699,345 .501,290 .462,451 .466,370 .500,000 .474,23 .2159,670 .815,815 .968,569 .393,221 .64,045 .853,775 .301,325 .440,322 .248,851 .368,248 .342,442 .342 .772,196	7 671,348,635 Proprietary Privately Owned \$ 39,799,537 59,721,451 4,914,888	(63,571,925 Interest Owned by Uniked States \$ 542,892,017 101,606,98 185,902,453 14,000,000 150,060,000 353,292,339 120,324 16,419,919 120,324,637 120,324,637 120,324,637 120,324,637 120,324,637 130,501,290 124,741,000 124,741,000 137,960,131 57,670,058 130,501,290 124,741,000 137,960,131 57,670,058 130,000,000 213,310,372 85,150,034 10,680,782 110,680,782 110,680,782 110,815,815 20,68,569	2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 32*,000,000 10,000,000 10,000,000 10,000,00	1,474,144,469 1,474,144,469 0 U. S. Interests Surplus 8 g217,892,017 1,606,598 10,902,456 10,902,456 293,300,655 30,501,260 136,960,131 146,002,087 25,150,034 20,180,782 5,815,815 15,968,569 c32,223,416 204,325 c1,559,478 398,851 6,022,062	1,474,144,46* 14,642,805,593* United States Inter-agency Interests Net 5 b1139832,864 b10,316 55,835,708 b11,230,001 188,750,512 b100,000,000 94,782,925 92,037,921 b539,959 b6,653,772 b13,485,110 13,485,110
Reconstruction Fin. Corp. Total Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import: k. of Wash. Federal Crop Insur. Corp. Fernal Teposit Ins. Corp. Federal Feposit Ins. Corp. Federal Feposit Ins. Corp. Federal Feposit Ins. Corp. Federal Feosit Ray Hursi Elext fleation Adm. Home Owners' Loan Corp. Federal Federal Loan Corp. Federal Fousing Admin. Federal Admin. Federal Fousing Admin. Federal I and in Aks. x. Fed. Inter. Cr dit banks. Federal Farm Mige. Corp. Federal Loan Corp. Federal Farm Mige. Corp. Federal Farm Mige. Corp. Federal Farm Mige. Corp. Federal Sed. Corp. Federal Loan Corp. Federal Sed. Corp. Federal Cop. Federal Corp. Federal Corp. Sec. of the Fress. (U. S. RR. Admin.) U. S. Boruce Frod. Corp. U. S. Spruce Frod. Corp. U. S. Spruce Frod. Corp. El. Hoze & Farm Auth. Farm Federal Loan Corp. El. Hoze & Farm Auth. Fed. Frison Indus. Inc. Interior Dept. (Indian Loans).	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 2,432,708,122 17,099,549 k226,480,221 1,281,757,975	608,862,162 Liabi tric Nat Guaranteed b Uni ed states 8358,206,73 141,288,50 257,37 1,983,86 294,25,23 21,716,33 397,000,412 51,943,642 4,92,03 89,612,603 89,612,603 89,612,603 89,612,603 1,616,852 249,87,116 2,066,938 4,0,938 1,545,598	504,138,784 8 3 and Reserved Due to y Gott. Cerp and Agencia 23,305,2 2 4 53,807,5 2 7,9 201,904,6 3 94,762,9 92,037,9 1 1,838,1 1 90,5,6 13,44 13,498,5	343,618,482 443,618,482 7ns 7ns 1,051,08 204,22 78,53 204,22 78,53 66 2201,0 248,65 204,25 201,0 21,39 221,48 322,081 1,47 102,50 21,49 220,81 1,47 107,50 21,50	123,207,562 Example E	882,821,557 882,821,557 ets Orer iddtes \$.992,017,606,518,902,456,000,000 24,156,000,000 47,403,100,000 60,131,600,300,600,131,600,000 60,1	7 671,348,635 Proprietary Privately Owned \$ 39,399,537 59,721,451 4,914,888	(63,571,925 Interest Owned by United States \$ 542,892,017 101,606,98 185,902,455 14,000,000 150,000,000 150,000,000 150,000,000 150,000,000 150,000,000 150,200 124,741,000 125,000 124,741,000 124,741,000 125,000 124,741,000 125,000 124,741,000 124,741,000 125,000 125,000 126,00	2099.650,506 2099.650,506 2099.650,506 2099.650,606 24 stribution of 24 stribution of 25 325,000,000 100,000,000 15,000,000 15,000,000 15,000,000 15,000,000 100,000,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 105,000,000	1,474,144,469 1,474,144,469 0 U. S. Interests Surplus 8 g217,892,017 1,606,598 10,902,456 6,93,300,655 30,501,260 136,660,131 146,002,087 25,150,034 20,180,782 5,815,815 15,968,569 c32,223,416 204,325 c1,559,478 398,851 6,029,062 12,151,874 7,720,439	1,474,144,46 ¹ 14,642,805,592
Reconstruction Fin. Corp. Total Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import: k. of Wash. Pederal Crop Insur. Corp. Federal Teposit Ins. Corp. Federal Teposit Ins. Corp. Federal Teposit Ins. Corp. Federal Festion Adm. Home Owners' Loan Corp. Federal Festion Adm. Home Owners' Loan Corp. Federal Festion Adm. Federal Admin. Federal Indian Admin. Federal Indian Admin. Federal I and the Ass. Fed. Inter. Cr dit banks. Fed. Fis. Copp. U. S. Spruce Frod. Corp. U. S. Spruce Frod. Corp. to Cher. Diseater Loan Corp. El. Howe & Farm Auth. Farm Federalty Admin. Fed. Frison Indus. Inc. Interior Dept. (Indian ions). Ini'd Water ays Corp. t. Nat. Defense c-Fons. r. Penara R. Co. t.	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 2,432,708,122 17,099,549 k226,480,221 1,281,757,975	608,862,162 Liabi tric Nat Guaranteed b Uni ed State 8358,206,73 141,288,50 257,37 1,983,86 294,25,23 21,716,38 397,000,415 51,943,614 4,92,60 89,612,60 89,612,60 89,612,60 89,612,60 89,612,60 89,612,60 89,612,60 1,66,852 220,814,78 2,066,933 4,0,998 1,545,598	504,138,784 8 3 and Reserved Due to y Gott. Cerp and Agencia 23,305,2 3 2 2 3,305,2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	*** *** *** *** *** *** *** *** *** **	123,207,562 Example E	882,821,557 882,821,557 ets Over idities \$.992,017,e06,518,902,456,000,000 291,557,292,339,122,419,919 324,637,609,345 501,290 462,451 461,370 550,290 601,31,650,000 601	7 671,348,635 Froprietary Privately Owned \$ 39,799,537 21,737,951 4,914,888	663,571,925 interest Owned by United States 542,892,017 101,606,98 185,902,459 14,000,000 353,292,339 16,419,919 120,324,637 106,699,345 130,501,290 124,741,000 17,960,131 10,502,000 137,960,131 10,502,000 137,960,131 10,502,000 140,680,783 150,503,680,503 110,815,815 20,568,569 4,393,221 64,045 1,853,775 304,325 22,440,322 1,248,851 10,815,815 22,440,322 1,248,851 10,815,815 22,440,322 1,248,851 10,815,815 24,151,874 34,772,196 24,151,874 34,720,439 52,593,237 7,620,553	2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 325,000,000 100,000,000 11,000,000 150,000,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,000,000 125,000,000 105,000,000 1	1,474,144,469 1,474,144,469 0 (U. S. Interests Surplus \$ 217,892,017 1,606,598 10,902,456 293,360,655 30,501,290 136,960,131 1146,002,087 25,150,034 20,180,782 5,815,815 15,968,569 c32,223,416 204,325 c1,559,478 398,851 6,029,062 12,151,874 7,720,439 45,593,237	1,474,144,46* 14,642,805,595* 1 United States Inter-agency Interests Net b11,398,32,864 b10,316 55,835,708 b11,230,001 188,720,512 b100,000,000 94,762,925 92,037,921 b539,959 b4,653,772 b3485,110 350,000 b1,520 86,023,248
Reconstruction Fin. Corp. Total. Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import; k. of Wash. Federal Crop Insur. Corp. Federal Crop Insur. Corp. Federal Crop Insur. Corp. Federal Crop Insur. Corp. Federal Corp. Insur. Corp. Federal Expost tins. Corp. Federal Cons. Corp. Federal Cons. Corp. Federal Fopost tins. Corp. Federal Expr. feation Adm. Home O-Aners Loan Corp. Federal Exvirus & Loan Insurance Corp. Federal Favirus & Loan Insurance Corp. Federal Loan Corp. Federal Corp. Sarcies (in iquid n) Navy Dept. (sale of surpliss of surpliss war supplies) Sec. of the 'ress. (U. S. R. Advin) U. S. Spruce Frod. Corp. to Other: Disaster Loan Corp. El. Hous & Fram Auth. Farm Federal Corp. Linterior Dept. (indian) Linterior Recurrity Adviss. Linterior Recurrity A	8,157,585,479 Guaran ced by Uni ed States q 2,105,723,575 507,396,216 k 2,432,708,122 17,099,549 k226,480,221 1,281,757,978	608,862,162 Liabi title Not Guaranteed b Uni ed States 8358,216,73 141,288,501 257,377 1,983,86 294,25,23 21,716,38 397,000,412 51,943,614 1,473,777 102,507,044 4,92,603 6,166,855 280,814,586 294,837 1,545,598 1,545,598	504,138,784 8 3 and Reserve Due to Gott. Cerp and Agenci 23,305,2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	*** *** *** *** *** *** *** *** *** **	123,207,62 Ex. Ass. 25,564 4,719 10* 3,372 18,3862 14,62 10,33,957 353,862 14,62 10,000 184,932 18,378 16,100 184,94 187,7040 184,94 187,7040 184,986 187,737 180,000 184,986 185,608 185,608 186,00	882,821,557 882,821,557 ess Of ets Over didtes 8,992,017,606,518,902,456,000,000 45,91,557 499,557 499,557 499,339 192,342 419,919 324,637 699,345 501,290 462,451 461,370 550,200 760,131 670,028 000,000 047,423 159,670 815,816 968,569 393,221 64,045 853,775 301,325 440,322 248,851 362,248 142,442 772,106 143,874 420,439 599,237 690,533 381,042 293,377	7 671,348,635 Proprietary Privately Owned \$ 39,299,537 59,721,451 4,914,888	(63,571,925 Interest Owned by United States 542,892,017 101,606,98 185,902,456 14,000,000 353,292,349 16,419,919 120,324,327 166,699,345 130,501,290 124,741,000 124,741,000 137,960,131 57,670,058 100,000,000 137,960,131 57,670,058 100,000,000 124,741,000 145,000 150,00	2099.650,506 2099.650,506 2099.650,506 D4stribution of Capital Stock 325,000,000 10,000,000 1,000,000 15,006,000 10,000,000 124,741,000 125,000,000 127,000,000 127,000,000 127,000,000 127,000,000 17,000,000 17,000,000 17,000,000 17,000,000	1,474,144,469 1,474,144,469 0 U. S. Interests Surplus 8 g217,892,017 1,606,598 10,902,456 6,93,300,655 30,501,260 136,660,131 146,002,087 25,150,034 20,180,782 5,815,815 15,968,569 c32,223,416 204,325 c1,559,478 398,851 6,029,062 12,151,874 7,720,439	1,474,144,46* 14,642,805,595* United States Inter-agency Interests Net 51,398,32,864 510,316 55,835,708 511,230,001 188,790,512 5100,000,000 94,762,925 92,037,921 539,959 54,653,772 513,485,110 350,000 51,520 86,023,248
Reconstruction Fin. Corp. Total. Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import; k. of Wash. Federal Crop Insur. Corp. Federal Crop Insur. Corp. Federal Feposit Ins. Corp. Federal Foot Ins. Corp. Federal Foot Ins. Corp. Federal Foot Ins. Corp. Federal Favirs & Loan Insurance Corporation. Federal Favirs & Loan Insurance Corporation. Federal Insurance Corporation. Federal Favirs & Loan Insurance Corporation. Federal Insurance Corp. Federal Favirs & Loan Insurance Corporation. Federal Insurance Corp. Federal Favirs & Loan Insurance Corporation. Federal Farm Mige. Corp. Federal Land Insurance Corp. Federal Land Insurance Corp. Federal Farm Mige. Federal	8,157,585,479 Guaran ced by Uni ed States q 2,105,723,575 507,396,216 k 2,432,708,122 17,099,549 k226,480,221 1,281,757,978	608,862,162 Liabi title Not Guaranteed b Uni ed States 8358,216,73 141,288,501 257,377 1,983,86 294,25,23 21,716,38 397,000,412 51,943,614 1,473,777 102,507,044 4,92,603 6,166,855 280,814,586 294,837 1,545,598 1,545,598	504,138,784 8 3 and Reserve Due to Gott. Cerp and Agenci 23,305,2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	*** *** *** *** *** *** *** *** *** **	123,207,562 Example E	882,821,557 882,821,557 ess of cts Over widtles 8,992,017 e96,578 902,456 900,000 29),557 192,342 419,919 324,637 699,345 501,290 462,451 462,451 463,70 500,000 670,058 690,000 677,423 159,670 815,815 968,569 393,221 64,045 853,775 304,325 440,322 248,851 368,248 442,442 772,106 151,874 200,439 593,237 593,3377 593,3377 546,311	7 671,348,635 Proprietary Privately Owned \$ 39,799,537	(63,571,925 Interest Owned by Uniked States \$ 542,892,017 101,606,98 185,902,455 14,000,000 350,060,000 350,060,000 350,060,000 350,060,000 124,341,000 124,741,000 125,000 125,000 126,00	2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 200.000,000 100.000,000 100.000,000 100.000,000 124.741,000 124.000,000 124.772,196 12,000,000 127.000,000 127.000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000	1,474,144,469 1,474,144,469 of U. S. Interests Surplus \$ g217,892,017 1,606,598 10,902,456 c93,360,655 30,501,260 136,960,131 146,002,087 25,150,034 20,180,782 5,815,815 15,968,569 c32,223,416 204,325 c1,559,478 398,851 6,022,062 12,151,874 7,720,439 45,593,237 381,042	1,474,144,46* 14,642,805,595* United States Inter-agency Interests Net 51,39832,864 510,316 55,835,708 511,230,001 188,790,512 5100,000,000 94,762,925 92,037,921 539,959 56,653,772 513,485,110 350,000 51,520 86,023,248 365,423,950 52,206,218 51,973,220
Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import; k. of Wash. Federal Crop Insur. Corp. Federal Crop Insur. Corp. Federal Crop Insur. Corp. Federal Feposit Ins. Corp. Federal Feposit Ins. Corp. Federal Feposit Ins. Corp. Federal Feposit Ins. Corp. Federal Cond. Home Os Antitime Comm' Rural Elext. fleation Adm. Home Os Aners' Loan Corp. Federal Eavirgs & Loan Insurance Corporation. Federal Insurance Corp. Federal Loan Loan Danks. Federal Insurance Corp. Federal Loan Loan Danks. Federal Insurance Corp. Federal Loan Loan Loan Loan Loan Loan Loan Loan	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 2,432,708,122 17,099,549 k226,480,221 1,281,757,978	608,862,162 Liabi tric Not Guaranteed b Uni ed States 8358,26,73 141,288,50 257,37 1,983,86 294,25,23 21,716,38 21,716,38 397,000,412 51,943,614 1,473,77 102,507,044 4,92,603 6,166,855 686,995,383 805,850,688 220,814,58 486,995,383 1,545,598	504,138,784 8 a and Reserve Due to Gott. Cerp and Agenci 23,305,2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	\$43,618,482 \$43,618,482 \$70 \$68 \$70 \$68 \$70 \$68 \$70 \$68 \$70 \$68 \$70 \$68 \$70 \$7	123,207,562 Ex. Ass. L4at.	882,821,557 882,821,557 ets Over idities \$.992,017,e06,518,902,456,000,000 291,557,292,339,124,437,637,000,000 462,451,457,000,000 462,451,457,000,000 47,423,156,034,550,670,8815,815,968,569 815,815,815,968,569 393,221 64,045,853,775,301,325,440,322,248,851,368,221,248,342,442,442,442,442,442,442,442,442,442	7 671,348,635 Proprietary Privately Owned \$ 39,399,537	(63,571,925 Interest Owned by United States \$ 542,892,017 101,606,98 185,902,453 14,000,000 150,000,000 353,292,339 82,192,342 16,419,919 120,324,637 106,699,345 130,501,290 121,741,000 67,464,370 19,520,200 19,520,200 19,520,200 19,520,200 19,520,200 19,520,200 19,520,200 19,520,200 19,520,200 19,520,200 19,520,200 19,520,200 19,520,200 19,520,200 19,530,100 18,531,500 1	2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 325,000,000 100,000,000 11,000,000 150,060,000 100,000,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,000,000 150,000,000 105,000,000 105,000,000 105,000,000 105,000,000 105,000,000 105,000,000 105,000,000 105,000,000 105,000,000 105,000,000 105,000,000 100,000	1,474,144,469 1,474,144,469 of U. S. Interests Surplus \$ g217,892,017 1,606,598 10,902,456 c93,360,655 30,501,260 136,960,131 146,002,087 25,150,034 20,180,782 5,815,815 15,968,569 c32,223,416 204,325 c1,559,478 398,851 6,022,062 12,151,874 7,720,439 45,593,237 381,042	1,474,144,46* 14,642,805,595* United States Inter-agency Interests Net 51,39832,864 510,316 55,835,708 511,230,001 188,790,512 5100,000,000 94,762,925 92,037,921 539,959 56,653,772 513,485,110 350,000 51,520 86,023,248 365,423,950 52,206,218 51,973,220
Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import k of Wash. Federal Crop Insur. Corp. Fernal Flegoria Inst. Corp. Fernal Flegoria Insur. Corp. Federal Flegoria Ins. Corp. Federal Flegoria Insurance Corporation Federal Avir gs & Loan Insurance Corporation Federal Nat. Mige. Jam. Federal Nat. Mige. Jam. U.S. Housing Author. Federal Flam Mige. Corp. Federal Flam Mige. Corp. Federal Indo basks. Federal Flam Basks. Federal Indo Federal Corp. Federal Indo Federal Corp. Federal Flam Basks. Federal Flam Basks. Federal Flam Federal Corp. U.S. Spruce Frod. Corp. U.S. Spruce Frod. Corp. Cother: Disester Loan Corp. El. Foore & Farm Auth. Farm Federal Corp. Linterior Dept. (Indian Johns) Fed. Frison Indus. Inc. Interior Dept. (Indian Johns) Fed. Frison Indus. Inc. Interior Dept. (Indian Johns) Fed. Frison Indus. Inc. Fed. Frison Indus. Inc. Interior Dept. (Indian Johns) Fed. Frison Indus. Inc. Fed. Frison Indus. I	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 2,432,708,122 17,099,549 k226,480,221 1,281,757,975	608,862,162 Liabi title Not Guaranteed b Uni ed States 8358,216,73 141,288,501 257,377 1,983,86 294,25,23 21,716,38 397,000,412 51,943,614 1,473,777 102,507,040 4,92,600 80,612,503 6,166,852 82,985,383 805,850,688 82,985,383 805,850,688 82,985,383 1,545,598 1,545,598	504,138,784 s and Reserve Due to Gott Cerp and Agenci 23,305,2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	343,618,482 43,618,482 78 78 55 2,487,33 1,051,63 2,487,33 78,53 66 201,0 2,481,65 21,59 18,40 21,39,618,40 21,39,618,40 21,59 18,40 21,59 18,40 21,59 18,40 21,59 18,40 21,59 18,40 21,59 18,40 21,59 18,40 21,59 18,40 21,59 18,40 21,59 18,40 21,59 18,40 21,59 18,40 21,59 18,40 21,59 18,40 21,59 18,40 21,59 18,40 21,59 32,68 21,59 34,11 34,11	123,207,62 Example Ex	882,821,557 882,821,557 ess Of ess Over wittles \$92,017 ,892,017 ,892,017 ,892,017 ,892,017 ,892,017 ,892,017 ,892,017 ,892,017 ,892,017 ,992,339 ,192,342 ,419,919 ,324,637 ,699,345 ,501,290 ,462,451 ,461,370 ,500,000 ,742,32 ,750,034 ,760,038 ,770,038 ,770,038 ,770,038 ,770,038 ,775 ,770,038 ,775 ,770,038 ,775 ,770,038 ,775 ,770,038 ,775 ,770 ,770 ,770 ,770 ,770 ,770 ,770	7 671,348,635 Proprietary Privately Owned \$ 39,299,537 59,721,451 4,914,888	(63,571,925 Interest Owned by Uniked States \$ 542,892,017 101,606,98 185,902,455 14,000,000 350,060,000 350,060,000 350,060,000 350,060,000 124,341,000 124,741,000 125,000 125,000 126,00	2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 200.000,000 100.000,000 100.000,000 100.000,000 124.741,000 124.000,000 124.772,196 12,000,000 127.000,000 127.000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000 1000,000	1,474,144,469 1,474,144,469 of U. S. Interests Surplus \$ g217,892,017 1,606,598 10,902,456 c93,360,655 30,501,260 136,960,131 146,002,087 25,150,034 20,180,782 5,815,815 15,968,569 c32,223,416 204,325 c1,559,478 398,851 6,022,062 12,151,874 7,720,439 45,593,237 381,042	1,474,144,46* 14,642,805,595* United States Inter-agency Interests Net 51,39832,864 510,316 55,835,708 511,230,001 188,790,512 5100,000,000 94,762,925 92,037,921 539,959 56,653,772 513,485,110 350,000 51,520 86,023,248 365,423,950 52,206,218 51,973,220
Reconstruction Fin. Corp. Total. Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import; k. of Wash, Federal Crop Insur. Corp. Federal Teposit Ins. Corp. Federal Federal Corn. U. S. Maritime Comm' Rural Elesz: ffeation Adm. Home Owners Loan Corp. Federal Favings & Loan Insurance Corporation. Federal Favings & Loan Insurance Corporation. Federal Insurance Corporation. Federal Insurance Corporation. Federal Favings & Loan Banks, Federal Favings & Loan Banks, Federal Favings & Loan Banks, Federal Farin Mitge. Corp. Federal I land has As. x. Fed. Inter.n. Cr dit banks. Banks for Cooper. Lives. Froduction credit cerp'ms. Hegional agric. credit corps. War e ergen y c.rp ins & agencies (in iquid in) Navy Dopt. (sale of aur plus war supplies) Sec. of the 'rets. (U. S. RR. Ad bin). U. S. Housing Corpt. U. S. Spruce Frod. Corp. to Other: Disester Loan Corp. El. Hore & Farm Auth. Farm Fecurity Admin. Fed. Prison Indus. Inc. Interior Dept. (Indian ions). Ind Water age Corp. t. Nat. Defense c. pp'ns. r. Panara R. Co. t. Puer. Rico Recon Adm. **RFC Mortgage Co. Tenn. Val. Assa Coop. Inc. Trassury Departs ent. Advances to Fed. Rec. bks. for indus loans. Fed. says. & Inan assns. R. Ioans (Trassporta- tions Act. 1940). Securs. ree'd by Bur. of Int. Rev. in set- tement of taxilib's.	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 17,099,549 k226,480,221 1,281,737,975	608,862,162 Liabi tric Nat Guaranteed b Uni ed States #358,216,73 141,288,50 257,377 1,983,86 294,25,23 21,716,38 397,000,412 51,943,614 1,473,771 1,02,507,044 4,992,60 89,612,603 89,612,603 89,612,603 89,612,603 1,545,598 1,545,598 1,545,598 1,545,598 1,545,598 2,402,430 2,146,584	504,138,784 8 3 and Reserved One to y Gott. Cerp and Agencia 23,305,2 2 2 3,305,2 2 2 4 53,807,5 2 2 7,9 2 201,904,6 13,4498,5 3 365,423,94 310,86 51,973,22	343,618,482 143,618,482 178 188 1	123,207,62 Ex. Ass. 25,564 43,719 10* 30,372 18,3862 14 22,332 3,957 353 82 18,378 16 16,62 10,0 11,737 10,0 184 194 194 194 197 198 198 198 198 198 198 198 198 198 198	882,821,557 882,821,557 ess of ets Over didtes 8,992,017,606,518,902,456,000,000 291,557,292,339,192,342,410,919,324,637,609,345 501,290,466,451,670,058,000,000 047,423,150,634,058,569 393,221 64,045,845,968,569 393,221 64,045,845,968,569 393,221 64,045,845,968,569 393,221 64,045,846,341,362,248,851,367,248,367,248,367,248,367,248,367,248,367,248,367,248,367,248,367,248,367,248,367,248,367,248,367,248,367,248,367,248	7 671,348,635 Proprietary Privately Owned \$ 39,399,537 59,721,451 4,914,888	(63,571,925 Interest Owned by United States \$ 542,892,017 101,606,98 185,902,453 14,000,000 150,000,000 353,292,339 82,192,342 16,419,919 120,324,637 106,699,345 130,501,290 121,741,000 67,464,370 19,520,200 19,520,200 19,520,200 19,520,200 19,520,200 19,520,200 19,520,200 19,520,200 19,520,200 19,520,200 19,520,200 19,520,200 19,520,200 19,520,200 19,530,100 1	2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 325,000,000 100,000,000 11,000,000 150,060,000 100,000,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,000,000 150,000,000 105,000,000 105,000,000 105,000,000 105,000,000 105,000,000 105,000,000 105,000,000 105,000,000 105,000,000 105,000,000 105,000,000 100,000	1,474,144,469 1,474,144,469 0 f U. S. Interests Surplus g217,892,017 1,606,598 10,902,456 c93,360,655 30,501,290 136,960,131 1146,002,087 25,150,034 20,180,782 5,815,155,968,569 c32,223,416 104,325 c1,559,478 398,851 6,022,062 12,151,874 7,720,439 45,593,237 381,042 292,377	1,474,144,46* 14,642,805,595* 1 United States Inter-agency Interests Net b1139832,864* b10,316 55,835,708 b11,230,001 188,720,512 b100,000,000 94,762,925 92,037,921 b539,959 b6,653,792 b13,485,110 13,485,110 350,000 b1,520 86,023,248 365,423,950 b2,206,218 51,973,229
Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import; k. of Wash. Federal Crop Insur. Corp. Fernal Teposit ins. Corp. Federal Feposit ins. Corp. Federal Feosing & Loan Insurance Corporation. Federal Federal Fousing Admin. Federal Fousing Admin. Federal Fousing Admin. Federal Fousing Admin. Federal Federal Fousing Admin. Federal Farm Mitge. Corp. Federal I and ba ks. x. Fed. Inter.n. Cr dit banks. Banks for Cooler. Lives. Production eredit cerp'ns. Regional agric. credit corps. War e ergen y exp ns. & agencies (in juild n) Navy Dept. (sale of surplus war supplies) Sec. of the Frees. (U. B. RR. Ad win) U. S. Housing Corpt. U. S. Spruce Frod. Corp. Cher. Diseater Loan Corp. El. Hoge & Farm Auth. Farm Fecurity Admin. Fed. Prison Indus. Inc. Interior Dept. (indian ions). Fed. Prison Indus. Inc. Interior Dept. (indian ions). Fed. Prison Indus. Inc. Interior Dept. (indian ions). Fed. Prison Indus. Inc. Interior Dept. (indian ions). Fed. Prison Indus. Inc. Interior Dept. (indian ions). Fed. Reson Indus. Inc. Interior Dept. (indian ions). Fed. Prison Indus. Inc. Interior Dept. (indian ions).	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 2,432,708,122 17,099,549 k226,480,221 1,281,757,975	606,862.1624 Liabi title Nat Guaranteed b Uni ed States 8358,216,73 141,288,503 257,377 1,083,86 294,25,233 21,716,38 397,000,412 51,943,614 1,473,777 102,507,040 4,92,603 80,612,603 6,166,853 220,814,58 86,995,388 249,87,110 2,066,935 4,095 1,545,598 1,545,598	504,138,784 s and Reserve Due to Gott Cerp and Agenci 23,305,2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	\$43,618,482 \$43,618,482 \$78 \$78 \$55 \$2,487,32 \$1,051,65 \$294,25 \$78,53 \$66 \$201,0 \$2,48,65 \$1,47 \$102,50 \$21,59 \$13,40 \$20,81 \$1,37 \$33 \$1,806,75 \$25 \$25 \$34,68 \$1,47 \$1,59	123,207,62 Example Ex	882,821,557 882,821,557 ess of ets Over hiddles 8,992,017,606,578,902,456,000,000 99,557 192,342,410,919 324,637,699,345 501,290 462,451 46,370 550,200 60,131,670,058 000,000 047,423 150,634 595,670 815,816 968,569 393,221 64,045 853,775 301,325 440,321 362,288 142,442 772,196 161,874 220,439 5593,237 546,311 302,100 212,578 60,166	7 671,348,635 Proprietary Privately Owned \$ 39,399,537 59,721,451 21,737,061 4,914,888	(63,571,925 Interest Owned by Unked States \$ 542,892,017 101,606,98 185,902,453 14,000,000 150,006,000 150,006,000 150,006,000 150,006,000 150,006,000 150,006,000 150,006,000 150,006,000 150,006,000 150,006,000 150,006,000 150,006,000 150,006,000 124,741,000 167,464,370 19,520,200 19,	2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 32*,000,000 100,000,000 100,000,000 150,000,000 353,329,339 a82,192,342 a164,419,919 a120,324,637 200,000,000 104,741,000 a67,464,370 10,000,000 a17,464,370 10,000,000 a17,464,370 10,000,000 a57,670,058 60,000,000 100,500,000 100,500,000 5,000,000 a4,393,221 a64,045 34,077,191 100,000 a83,868,298 a4,113,380 a2,772,196 12,000,000 a7,000,000 a27,546,311 21,302,'00 a25,212,578	1,474,144,469 1,474,144,469 0 f U. S. Interests Surplus g217,892,017 1,606,598 10,902,456 c93,360,655 30,501,290 136,960,131 1146,002,087 25,150,034 20,180,782 5,815,155,968,569 c32,223,416 104,325 c1,559,478 398,851 6,022,062 12,151,874 7,720,439 45,593,237 381,042 292,377	1,474,144,46* 14,642,805,595* 1 United States Inter-agency Interests Net b11,316 55,835,708 b11,230,001 188,720,512 b100,000,000 94,762,925 92,037,921 b539,959 b4,653,772 b13,485,110 350,000 b1,520 86,023,248 365,423,950 b2,206,218 51,973,229
Reconstruction Fin. Corp. Total. Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import: k. of Wash. Federal Crop Insur. Corp. Fernal Teposit Ins. Corp. Federal Feposit Ins. Corp. Federal Feposit Ins. Corp. Federal Feposit Ins. Corp. Federal Feosit Ins. Corp. Federal Feosit Ins. Corp. Federal Feosit Ins. Corp. Federal Festion Adm. Home Owners' Loan Corp. Federal Fevings & Loan Insurance Corporation. Federal Fousing Admin. Federal Inote Loan Danks. Federal Fousing Admin. Federal I and the Recent I and the Recent I and the Res. Federal Farm Mige. Corp. Federal I and the Res. Federal Farm Mige. Corp. Federal I and the Res. Federal I and the Res. Federal Fousing Admin. Federal I and the Res. Federal Fousing Admin. Federal I and the Res. Federal Fousing Admin. Federal Federal Fe	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 2,432,708,122 17,099,549 k226,480,221 1,281,757,975	608,862,162 Liabi tric Nat Guaranteed b Uni ed State 8358,216,73 141,288,50; 253,37 1,983,86 294,25,23; 21,716,38 397,000,41; 51,943,614 1,473,77) 102,507,044 4,92,60 6,166,853 220,814,28 249,87,116 2,066,933 4,0,938 4,0,938 1,545,598	504,138,784 8 3 and Reserved Due to Gott. Cerp and Agencia 23,305,2 2 2 3,305,2 3 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	\$43,618,482 \$43,618,482 \$70 \$68 \$70 \$68 \$70 \$68 \$70 \$68 \$70 \$68 \$70 \$68 \$70 \$7	123,207,562 Example E	882,821,557 882,821,557 6882,821,557 6882,821,557 6882,821,557 6882,821,557 6882,821,557 6882,821,557 6882,821,557 6982,017 6992,017 6992,339 192,342 419,919 324,637 699,345 501,290 462,451 461,370 500,000 677,423 159,670 815,815 968,569 393,221 64,045 8853,775 301,325 440,322 248,851 393,221 64,045 853,775 301,325 440,322 248,851 368,218 142,442 772,196 151,874 220,439 593,237 546,311 302,100 212,578 60,166 101,000	7 671,348,635 Proprietary Privately Owned \$ 39,799,537 59,721,451 4,914,888	(63,571,925 Interest Owned by Unked States \$ 542,892,017 101,606,98 185,902,453 14,000,000 150,000,000 150,000,000 150,000,000 150,000,000 150,000,000 150,000,000 150,000,000 150,000,000 150,000,000 150,000,000 150,000,000 150,000,000 124,741,000 120,324,337 106,699,345 130,501,290 124,741,000 137,600,131 57,670 058 100,000,000 133,310,372 85,150,034 100,800,782 110,815,815 20,568,569 4,393,221 4,40,455 1,853,775 304,325 22,440,322 1,248,851 83,868,288 4,393,221 10,142,442 2,772,196 24,151,874 4,720,430 52,593,237 7,620,553 25,381,042 293,377 27,546,311 21,302,100 25,212,578 60,166	2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 2009.650,506 325,000,000 100,000,000 150,000,000 150,000,000 3853,292,339 a82,192,342 a164,419,919 a120,324,637 200,000,000 124,741,000 a67,464,370 10,000,000 124,741,000 a67,464,370 10,000,000 a57,670,058 100,000,000 57,000,000 67,308,285 60,000,000 67,308,285 60,000,000 67,308,285 60,000,000 67,308,285 60,000,000 67,308,285 60,000,000 67,308,285 60,000,000 67,308,285 60,000,000 67,308,285 60,000,000 67,308,285 60,000,000 60,50	1,474,144,469 1,474,144,469 0 f U. S. Interests Surplus g217,892,017 1,606,598 10,902,456 c93,360,655 30,501,290 136,960,131 1146,002,087 25,150,034 20,180,782 5,815,155,968,569 c32,223,416 104,325 c1,559,478 398,851 6,022,062 12,151,874 7,720,439 45,593,237 381,042 292,377	1,474,144,46* 14,642,805,595* 1 United States Inter-agency Interests Net b1139832,864 b10,316 55,835,708 b11,230,001 188,720,512 b100,000,000 94,762,925 92,037,921 b539,959 b4,653,772 b34,855,110 13,485,110 350,000 b1,520 86,023,248 365,423,950 b2,204,218 51,973,229
Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import k of Wash. Federal Crop Insur. Corp. Fernal Fleposit Ins. Corp. Federal Fleposit Ins. Federal Flepost Ins.	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 2,432,708,122 17,099,549 k226,480,221 1,281,757,975	608,862,162 Liabi title Not Guaranteed b Uni ed States 8358,216,73 141,288,501 257,377 1,983,86 294,25,232 21,716,38 397,000,412 51,943,614 1,473,777 102,507,044 4,92,603 80,612,603 6,166,855 88,995,383 805,850,688 220,814,58 86,995,383 1,545,598 1,545,598	504,138,784 8 3 and Reserved Due to Gott. Cerp and Agencia 23,305,2 2 2 3,305,2 3 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	\$43,618,482 \$43,618,482 \$70 \$68 \$70 \$68 \$70 \$68 \$70 \$68 \$70 \$68 \$70 \$68 \$70 \$7	123,207,562 Example E	882,821,557 882,821,557 6882,821,557 6882,821,557 6882,821,557 6882,821,557 6882,821,557 6882,821,557 6882,821,557 6982,017 6992,017 6992,339 192,342 419,919 324,637 699,345 501,290 462,451 461,370 500,000 677,423 159,670 815,815 968,569 393,221 64,045 8853,775 301,325 440,322 248,851 393,221 64,045 853,775 301,325 440,322 248,851 368,218 142,442 772,196 151,874 220,439 593,237 546,311 302,100 212,578 60,166 101,000	7 671,348,635 Proprietary Privately Owned \$ 39,299,537 59,721,451 4,914,888	(63,571,925 interest Owned by United States 542,892,017 101.606,.98 185,902,453 14,000,000 353,292,339 166,699,345 130,501,290 124,741,000 137,660,131 130,501,290 124,741,000 137,660,131 130,501,290 124,741,000 137,660,131 130,501,290 124,741,000 137,660,131 130,501,290 124,741,000 137,660,131 130,501,290 124,741,000 137,660,131 130,502,303 143,502,303 143,502 144,350 1853,775 1853,775 304,325 22,440,322 1,248,815 1248,821 1248,831 1248,8	2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 2009.650,506 325,000,000 100,000,000 150,000,000 150,000,000 3853,292,339 a82,192,342 a164,419,919 a120,324,637 200,000,000 124,741,000 a67,464,370 10,000,000 124,741,000 a67,464,370 10,000,000 a57,670,058 100,000,000 57,000,000 67,308,285 60,000,000 67,308,285 60,000,000 67,308,285 60,000,000 67,308,285 60,000,000 67,308,285 60,000,000 67,308,285 60,000,000 67,308,285 60,000,000 67,308,285 60,000,000 67,308,285 60,000,000 60,50	1,474,144,469 1,474,144,469 0 f U. S. Interests Surplus \$ 217,892,017 1,606,598 10,902,456	1,474,144,46* 14,642,805,595* 1 United States Inter-agency Interests Net b1139832,864 b10,316 55,835,708 b11,230,001 188,720,512 b100,000,000 94,762,925 92,037,921 b539,959 b4,653,772 b34,855,110 13,485,110 350,000 b1,520 86,023,248 365,423,950 b2,204,218 51,973,229
Reconstruction Fin. Corp. Total. Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import; k. of Wash, Federal Crop Insur. Corp. Federal Teposit Ins. Corp. Federal Federal Corn. U. S. Maritime Comm' Rural Elesz: ffeation Adm. Home Owners Loan Corp. Federal Favings & Loan Insurance Corporation. Federal Favings & Loan Insurance Corporation. Federal Favings & Loan Insurance Corporation. Federal Insurance Corp. Federal Favings & Loan Insurance Corporation. Federal I and Insurance Corp. Federal I and has As. x. Fed. Inter.n. Cr dit osanks. Banks for Cooper. Alves. Froduction credit corps. War e ergen y c.rp ins & agencies (in iquid in) Navy Dopt. (sale of aur plus war supplies) Sec. of the 'rets. (U. S. RR. Ad bin.) U. S. Housing Corpt. U. S. Spruce Frod. Corp. El. Howe & Farm Auth. Farm Fecurity Admin. Fed. Prison Indus. Inc. Interior Dept. (Indian 'ioans) Ini'd Water anys Corp. t. Nat. Defense c. pp'ns. r. Panara R. Co. t. Puer. Rico Recon Adm. **RFC Mortgage Co. Tenn. Val. Assa Coop. Inc. Trassury Departs ent. Advances to Fed. Ree. bks. for indus loans. Fed. says. & Inan assns. Kr. Ioans (Transportations Act. 1940) Securs. ree'd by Bur. of Int. Rev. in settlement of tax liab's. Securs. ree'd from the RFC Act Feb. 24, 1938 Interagency item s: m Due from other governertal.	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 2,432,708,122 17,099,549 k226,480,221 1,281,757,975	608,862,162 Liabi title Not Guaranteed b Uni ed States 8358,216,73 141,288,501 257,377 1,983,86 294,25,232 21,716,38 397,000,412 51,943,614 1,473,777 102,507,044 4,92,603 80,612,603 6,166,855 88,995,383 805,850,688 220,814,58 86,995,383 1,545,598 1,545,598	504,138,784 8 3 and Reserved Due to Gott. Cerp and Agencia 23,305,2 2 2 3,305,2 3 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	\$43,618,482 \$43,618,482 \$78 \$78 \$78 \$1,051,68 \$294,22 \$294,22 \$32,000 \$2,487,32 \$294,22 \$32,000 \$2,48,63 \$32,000 \$2,48,63 \$32,000 \$2,48,63 \$32,000 \$35,000	123,207,62 Example Ex	882,821,557 882,821,557 ess Of ets Over didtes 8,992,017,606,518,902,456,000,000 409,557,292,339,192,342,419,919,324,637,609,345 501,290,462,451,461,370,550,000,000 462,451,617,008,000,000,000,000,000,000,000,000,00	7 671,348,635 Proprietary Privately Owned \$ 39,399,537 59,721,451 4,914,888	(63,571,925 Interest Owned by United States 542,892,017 101,606,.98 185,902,456 14,000,000 353,292,349 16,419,919 120,324,327 166,699,345 130,501,290 124,741,000 127,760,131 57,670,058 100,000,000 137,960,131 57,670,058 100,000,000 124,741,000 149,512,808 10,142,443 10,680,781 10,680,	2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 2099.650,506 2009.650,506 2000.000 100.000,000 100.000 200.000 200.000 224.741,000 247.441,000 247.441,000 247.441,000 257.546,311 21,302,100 227.546,311 21,302,100 227.546,311 21,302,100 227.546,311 21,302,100 227.546,311 21,302,100 227.546,311 21,302,100 227.546,311 21,302,100 227.546,311 21,302,100 225.212,578 260,166 200,166 221,101,000	1,474,144,469 1,474,144,469 (U. S. Interests Surplus 8 g217,892,017 1,606,598 10,902,456 10,902,456 20,510,200 136,960,131 146,002,087 25,150,034 20,180,782 5,815,815 15,968,569 c32,223,416 204,325 c1,559,478 398,851 6,029,062 12,151,874 7,720,439 45,593,237 381,042 292,377	1,474,144,46* 14,642,805,595 1 United States Inter-agency Interests Net b1139832,864 b10,316 55,835,708 b11,230,001 188,720,512 b100,000,000 94,762,925 92,037,921 b539,959 b6,653,792 b13,485,110 13,485,110 350,000 b1,520 86,023,248 365,423,950 b2,206,218 51,973,229
Reconstruction Fin. Corp. Commodity Credit Corp. Export-Import & of Wash. Federal Crop Insur. Corp. Federal Corp. Insur. Corp. Federal Corp. Insur. Corp. Federal Corp. Insur. Corp. Federal Corp. Insur. Corp. Federal Eavir so & Loan Insurance Corp. Federal Eavir so & Loan Insurance Corp. Federal Loan Loan Loan Loan Loan Loan Loan Loan	8,157,585,479 Guaran eed by Uni ed States q 2,105,723,575 507,396,216 k 2,432,708,122 17,099,549 k226,480,221 1,281,757,975	608,862,162 Liabi tric Nat Guaranteed b Uni ed States 8358,216,73 141,288,50; 259,37 1,983,86 294,25,23; 21,716,38 397,000,41; 4,92,60 6,166,85; 220,814,26; 230,814,26; 240,814,26; 251,516,556 6,166,855 6,166,855 6,166,855 6,166,855 6,166,935 4,0,935	504,138,784 8 3 and Reserve Due to Gott. Cerp and Agenci 23,305,2 25,307,5 26, 201,904,6 36, 423,94 365,423,94 365,423,94 366,423,94 367,93,23 368,423,94 368,423,94 368,423,94 368,423,94	\$43,618,482 \$43,618,482 \$78 \$78 \$78 \$1,051,68 \$294,22 \$294,22 \$32,058 \$43,618,482 \$43,	123,207,62 Example Ex	882,821,557 882,821,557 cess of cts Orer didities 8,992,017,606,578,902,456,900,000 99,557 192,342,419,919 324,637,609,345 501,220,456,034 501,220,456,034 500,000 047,423 150,034 506,131 670,058 900,000 047,423 150,634 5968,569 393,221 64,045 853,775 304,325 440,322 248,851 382,218 142,442 772,106 151,874 220,439 593,237 546,311 302,100 212,578 60,166 101,000	7 671,348,635 Proprietary Privately Owned \$ 39,799,537 59,721,451 4,914,888	(63,571,925 Interest Owned by Uniked States \$ 542,892,017 101,606,98 185,902,453 14,000,000 353,492,339 166,699,345 130,501,290 124,741,000 67,464,370 19,520,200 133,7960,131 57,670,058 100,000,000 213,310,372 85,150,034 10,680,782 11	2099.650,506 2099.650,506 2099.650,606 2099.650,606 2099.650,606 2009.650,606 200.000 100.000,000 100.000 100.000,000 100.000,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,741,000 124,000,000 100,500,000 100,500,000 100,500,000 100,500,000 100,500,000 100,500,000 100,500,000 100,500,000 100,500,000 100,500,000 100,500,000 24,000,000 25,000,000 100,0	1,474,144,469 1,474,144,469 (U. S. Interests Surplus 8 g217,892,017 1,606,598 10,902,456 10,902,456 20,180,782 5,815,815 15,968,569 232,223,416 204,325 c1,559,478 398,851 6,022,662 12,151,874 7,720,439 45,593,237 381,042 292,377	Inter-agency Interests Net \$ b1139832,864 b10,316 55,835,708 b11,230,001 188,700,512 b100,000,000 94,762,925 92,037,921 b539,959 b6,653,772 b13,485,110 350,000 b1,520 86,023,248 365,423,950 b2,206,218 51,973,229

Treasury Cash and Current Liabilities

The cash holdings of the Government as the items stood Aug. 30 and Sept. 30, 1941, are set out in the following. The figures are taken entirely from the daily statements of the United States Treasury Aug. 30 and Sept. 30, 1941.

CURRENT ASSETS ANI	LIABILITIES	
Assets—	Aug. 30, 1941	Se:t. 30, 1941
Gold (oz. 649,105,302.1, Aug. 30 and oz. 650,	8	8
300,304.3 Sept. 30)	22,718,685,573.98	22,760,510,649.28
Liabilities—		22,760,510,649.28
Gold certificates—Outstanding (outside of Treasury)	9 977 975 979 00	2,877,296,029.00
Redemption fund—Federal Reserve notes	17,483,587,510.80 15,146,503.36	14,727,753,36
Note—Reserve against \$346,681,016 of United States notes and \$1,160,172 of Trea- sury notes of 1890 ovestanding. Treasury notes of 1890 are also secured by silver dellars		
		Millionia ottora manaditana diagnatana di Salamana
Exchange stabilization fund Gold in general fund: Balance of increment resulting from reduc-		
In working balance	143,221,757.42 243,001,282.47	143,248,014,55 138,611,910,64
	386,223,039.89	281,859,925,19
Total	22,718,685,573.98	22,760,510,649.28
Assets— SILVER		
Silver (oz. 1.122.475.993.0. Aug. 30 and oz. 1	1,451,282,092.10	1,459,298,253,70
128,675,993.0, Sept. 30). Silver dollars (oz. 378,732,854.7, Aug. 30 and oz. 377,782,051.7, Sept. 30).	489,674,802.00	488,445,481.00
Total	The second secon	1,947,743,734.70
Liabilities— Silver certificates outstanding	1,930,622,498.00	1,929,122,931.00
Treasury notes of 1890 outstanding	1.100.172.00	1,160,172.00 17,460,631.70
Total	1,940,956,894.10	1,947,743,734.70
Assets-	UND	
Gold (as above)	9,174,224.10	281,859,925.19 17,460,631.70
Subsidiary coin (oz. 4,390,654.5, Aug. 30 and oz. 2,721,887.9, Sept. 30). Bullion—At recoinage value (oz. 1,203.7). At cost value (oz. 1,356,223,622.4, Aug. 30	6.069,679.65	762,761.90 1,664.00
and oz. 1,358,175,070.9, Sept. 30)	666,177,043.34	666,184,872.30
Minor coin United States notes Federal Reserve notes	2,218,017.22 1,853,265.00	4,137,229.00
Federal Reserve notes	13,868,752.50 245,962.50	14,742,052.50 65,507.50
National bank notes	508.632.00	
Unclassified—Collections, &c Deposits in:	14,868,876.22	12,914,419.54
Federal Reserve banks	995,435,016.50	526,005,173.98
ment securities National and other bank depositaries:	833,028,000.00	796,877,000.00
To credit of Treasurer United States To credit of other Governme t officers Foreign depos taries To credit of Treasurer	63,311,755.49	70,217,868.60
To credit of other Government officers	100,000.00 289,382.00	
Philippi e Treasury—To credit of Treasurer United States	1,170,077.93	1,997,981.41
Total	3,057,330,980.68	2,460,938,702.40
Treasurer's checks outstanding. Deposits of Government officers—Post Office	5,327,966.24	5,392,750.24
Department	7,591,387.71	7,585,617.85
5% reserve, lawful money Other deposits	59,3 0 0,060.60 11,651,529.59	59,300,000.00 17,980,273.75
Postmasters, clerks of courts, disbursing offi- cers, &c Uncollected items, exchanges, &c	90,472,645.84	94,769,514.26 10,352,479.34
Relance today Increment on rold (or of	184,590,184.83	195,380,635,54
Balance today—Increment on gold (as above). Feigniorage (silver see note 1)	609,561,727,32	143,248,014.55 611,125,862,45
Working balance	143,221,757.42 609,561,727.32 2,119,957,311.11 2,872,740,795.85	611,125,862,45 1,511,184,189,86 2,265,558,066.86
	THE INTERNAL PROPERTY AND PERSONS ASSESSED.	2,265,558,066.86
Total	9 057 990 001 60	0 400 000 800 40

....... 3,057,330,981.68 2,460,938,702,40

a The weight of this item of silver builton is computed on the basis of the average cost per ounce at the close of the months of July and Aug., 1941.

Note 1—This item of selg dorage represents the difference between the cost value and the monetary value of silver builton revalued and held to secure the silver certificates issued on account of silver acquired under the Silver Purchase Act of 1934 and under the President's proclamation dated Aug. 9, 1934.

Note 2—The amount to the credit of disbursing officers and certain agencies Aug. 30 was \$4,663,302,005.88 and Sept. 30, \$5,110,870,586.35.

- * These reports are revised by the Treasury Department to adjust for certain inter-agency items and therefore may not agree exactly with statements issued by the respective agencies.
- a Non-stock (or includes non-stock proprietary interests). b Excess inter-agency assets (deduct).
- c Deficit (deduct).
- d The total assets and liabilities for each corporation and agency will include interagency items, i. e., the amounts due to and due from other Government corporations and agencies. e Excludes unexpended balances of appropriated funds
- f Also includes real estate and other property held for sale. & Adjusted for inter-agency items and items in transit.
- h Also includes deposits with the RFC and accrued interest thereon.
- i Shares of State building and loan associations, \$36,223,010; shares of Federal savings and loan associations, \$138,339,350.
- J Also excludes contract commitments. As of Aug. 31, 1941, the United States lousing Authority had entered into definite contracts calling for maximum advances of \$728,597,800. Advances have been made in the amount of \$303,482,900, as of Aug. 31, 1941, against loan contract commitments amounting to \$440,980,400. The Housing Authority has also arceed to disburse \$235,554,000 on additional loan contract commitments amounting to \$287,617,400 now being financed by securities issued by local housing authorities.
- k Excluded are the following amounts in bonds and notes held by the Secretary of the Treasury, which are shown as inter-agency liabilities: Tennessee Valley Authority, \$56,772,500; U. S. Housing Authority, \$92,000,000.
- I includes \$535,461 due to Federal Land Bank from the U. S. Treasury for subscription to paid-in surplus.
- m Represents inter-agency assets and liabilities of the Treasury Department and of Government agencies, which agencies are not included in this statement.

 In Represents inter-agency holdings of capital stock and paid-in surplus items which are not deducted from the capital stock and paid-in surplus of the corresponding agencies. spending organizations.
- q Includes accrued interest.
- r Includes Metals Reserve Company, Rubber Reserve Company, Defense Planning Corporation and Defense Supplies Corporation and Defense Homes Corporation s Includes capital stock and paid-in surplus of Government corporations and
- agencies.

 t Figures shown are as of July 31, 1941. Figures as of Aug. 31, 1941, are not available. U. S. Spruce Production Corp. figures are as of June 30, 1941.

 x Includes the assets and liabilities of the Federal Land banks of Louisville, Ky., and Houston, Texas, which have retired the capital stock and paid-in surplus previously held by the Federal Government.

Preliminary Debt Statement of the

United States Sept. 30, 1941

The preliminary statement of the public debt of the United States Sept. 30, 1941, as made up on the basis of the daily Treasury statement, is as follows:

ent, is as foll	lows:
\$49,800,000.00 15,761,000.00	0
13,133,5CU.C	0
9750 045 DOD O	*196,046,600.0
1,036,692,400.00	0
454,135,200.00 818,627,000.00	9
735.432.000.0	0
1,518,737,650.00)
2,611,092,150.00)
1,223,495,850.00)
981.826,550.00 1.786.129.650.00)
540,843,550.00 450,978,400.00	
B19''\20''\COO'\Of)
_ 1,480,384,000.00)
_ 1.118.051.1CO.00)
- 724,677,900.00 1.115,368,400.00	· · · · · · · · · · · · · · · · · · ·
1,023,568,3£0.00 1,448,747,650.00	
£171 975 950 95	30,168,525,850.00
_ 311,624,822.75	the second second
- 488,051,415.50 - 805,759,842,75	
_ 1.001,115,059,25	
_ 132,346,558.00	
120,542,681.94	5,131,798,164.69
	53,795,000.00 236,121,550.00
	\$35,786,287,164.69
\$204,425,400.00 426,349,500.00	
342,143,300.00 232,375,200.00	
629,113,900.00 420,971,500.00	
65,963,700.00	
515,210,900.00 283,006,000.00	
\$4,532,564,400.00	
12.0	-
1,165,903,100.00	
1,342,952,925.00	7.041,420,425.00
	1,304,894,000.00
	500,157,956.40
\$1,020,960,000.00	
1,328,100,000.00	
207,000,000.00	
91,000,000.60	
742,600 000.00	
6,530,000.00	
1,180,000.00	
88,000,000.00	
37,259,000.00	
6,075,000.00	
120,000,600.00	19.11
5,050.000.00	3,660,062,000.00
\$18,850,000.00	
\$18,850,000.00 2,469,000,000.00	
	9 407 950 000 00
2,469,000,000.00	2.497.850.0 0 0.00 0.790.671.546.09
2,469,000,000.00	
2,469,000,000.00	
2,469,000,000.00 10,000,000.00 \$3,739,0°C.26 31,560.00 8,617,500.00	
2,469,000,000.00 10,000,000.00 \$5 \$3,739,0°C.26 31,560.00 8,617,500.00 1,027,050.00	
2,469,000,000.00 10,000,000.00 \$3,739,0°C.26 31,560.00 8,617,500.00 1,097,050.00 1,767,100.00 158,450.00	
\$3,739,0°C.26 31,560.00 1,007.050.00 8,617,500.00 1,037,050.00 1,767,100.00 11,617,300.00 27,389,250.00 37,957,100.00	
2,469,000,000.00 10,000,000.00 \$3,739,0°C.26 31,590.00 8,617,500.00 1,037,050.00 1,767,100.00 11,617,300.00 27,389,250.00 37,957,100.00 3,204,550.00 73,081,000.00	
2,469,000,000.00 10,000,000.00 \$3,739,0°C.26 31,560.00 8,617,500.00 1,767,100.00 11,617,300.00 558,450.00 27,389,250.00 37,957,100.00 3,204,550.00	
2,469,000.000.00 10,000.000.00 \$3,739,0°C.26 31,590.00 8,617,500.00 1,037,050.00 1,767,100.00 11,617,300.00 27,389,250.00 27,389,250.00 3,204,550.00 73,081,000.00 21,241,000.00 169,250.00 \$346,681,016.00	0,790,671,546,09
2,469,000,000.00 10,000,000.00 \$3,739,0°C.26 31,560.00 8,617,500.00 1,027,050.00 1,767,100.00 11,617,300.00 558,450.00 27,389,250.00 3,204,550.00 23,204,550.00 21,241,000.00 21,241,000.00 169,250.00 \$346,681,016.00 156,039,430.93	0,790,671,546,09
2,469,000,000.00 10,000,000.00 \$3,739,0°C.26 31,560.00 8,617,500.00 1,037,050.00 1,767,100.00 11,617,300.00 27,389,250.00 37,957,100.00 37,957,100.00 21,241,000.00 169,250.00 \$346,681,016.00 156,039,430.93 \$190,641,585.07	0,790,671,546,09
2,469,000,000.00 10,000,000.00 \$3,739,0°C.26 31,560.00 8,617,500.00 1,077,050.00 1,767,100.00 1,617,300.00 558,450.00 27,389,250.00 32,04,550.00 73,081,000,00 21,241,000,00 21,241,000,00 156,039,430.93 \$190,641,585.07	190,470,200.26
2,469,000.000.00 10,000.000.00 35 \$3,739,0°C.26 31,560.00 8,617,500.00 1,037,050.00 1,767,100.00 11,617,300.00 27,389,250.00 37,957,100.00 3,204,550.00 73,081,000.00 21,241,000.00 169,250.00 \$346,681,016.00 156,039,430.93 \$190,641,585.07 168,837,084.50 2,023,962,31 3,762,731.75	190,476,200.26 365,265,363.63 346,407,109.58
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Government Receipts and Expenditures

Through the courtesy of the Secretary of the Treasury we are enabled to place before our readers today the details of Government receipts and disbursements for August and September, 1941 and 1940, and the two months of the fiscal years 1941-42 and 1940-41.

[For footnotes see page 589]	Month 1941	of August		f September		to Sept. 30
General and Special Accounts	1941	1940	1941	1940	1941-42	1940-41
Receipts— nternal revenue—Income tax	\$ 58.673.96	32 37.644.50	8 7/9,917,16	1 431.668,97	8 922,258.89	518,968
Miscellaneous internal revenue Social security taxes—Employment taxes	268,818,86 159,524,50	346,155,6	35 261,202,06	5 212,9,0,73	798,215,74	6 796,485
Tax on employers of 8 or more	5,637,58	8,131,73 7,052,24	34 909.57 31,110.80	7 584.08 5 24,586.82	10,620,55	9,219
tailroad unemployment insurance contributions	34,511,23	118.02	1,810,29	6 1.506.47	5 1,871,97	4 1.625
Alscellaneous receipts—Froceeds of Government-owned securities: Frinci al—foreign obligations						
Interest foreign obligations Other Panama Canal toils, &c.	3 885 68	6,449,8			4.841.60	
Seign:orage Other missellaneous	7,657.75	1,735,48 1 4,826,17	9 9,377,90	5,244,05	0 24,928,95	2 13,115,
			-	The same of the sa		-
Total receipts Deduct—Net appropriation to Federal old-age and survivors insurance trust fund.c.	157,323,11	T. T. L. T.		1 1 1 1 2 2 2 2	The state of the s	19.00
Net receipts	A CONTRACT OF THE PROPERTY OF	-	-			-
Expenditures— Seneral (including recovery and relief)—Departmental -	65.223.33	THE PERSON NAMED AND ADDRESS OF THE PERSON	-00 PC -0			
Department of Agriculture d—Agricultural adjustment program.v. Commodity Credit Corp.—Restoration of capital impairment.		6 76,356,19		69,936,50		192,281.
Farm Credit Administration e Federal Farm Mortgage Corporation e f	4,028,78 2,127,40	6	1 16,080,50		3 27,524,679 2,127,400	b 33.463.
Federal land banks Farm Security Administration	5,090,57 4,244,23	3 4.464.47	8 4,821,70	4,362,18	6,449,24	b 28,293
Farm Tenant Act	1.180.57	5,021,03 4 3,250,67	7 600,95	3.695.78	2 1,962,059	13,784
Per roads and trais	1,0/4,68	7 6,127,72	6 9.867,366	894.76	6 2,859,584	2,100
Post Office Department (deficiency) Treasury Department (d)—Interest on the public debt	- 6,53 8,556,33	9 10,000,00 5 19,597,34	0	5,000,00	6.539	20.025
Refunds of taxes and ducies. District of Columbia (United States share) Federal Loan Agency—Federal Housing Administration f	6 628 47	8 7,444,39 5 946,51	4 6,914,236		6 19,215,687	25,994.
Reconstruction Finance Corporation 1	- 4.60	1,016,19	9 487,222 1 b4,168	4.05	937,376	2,612.
Other 1. Federal Security Agency—Civillan Conservation Corps	122,32	5 105.15 5 22.785.03	3 122,252 4 17,681,411	112,900 24,523,840	57.691.537	315.
National Youth Administration Social Security Board	7,563,95 40,651,61	5,637.84 31,861,12	87,926,464 6 31,395,970	5,990,63 15,755,20	827,646,065 129,254,612	18.409.
Federal Works Agency—Public Buildings Administration	7,003,68	8 11,355,35 8,919,49	2,983,040 4,472,783	4,711,708 5,429,188	24,281,219 15,391,506	28,454.
Public Roads Administration. Public Works Administration. c United States Housing Authority f.	18.424.47	19,623,60 14,849,45	17,565,497 5 1,130,908	18,254,623	50,589,971 9,504,565	53,212, 37,950
Works Projects Administration	74,683,910	365,11	27,943 78,062,936	70,522	1,260,128 246,712,209	549
Other	1.090.00		732,006	29,923 534,358	97,419	233.
River and harbor work and flood control	6,455,604	3,627,5.	7,546,8.7	3.3.6.446	21,762,047	6,422
Panama Canal Veterans' Administration	2,778,363 43,036,088		2,004,169	2,071,534	6.060.093	6,084
Subtotal		483,151,103			-	
ational Defense (g)—War Department	579,377,906	91,469,094			THE REAL PROPERTY AND PERSONS NAMED IN	
Navy Department National defense funds for the President Selective Service (administrative expenses)	15,465,838				1.13+.916.440	342,324 1,123
United States Maritime Commission 1	1 24.690.429	10,925,876	2,371,885 26,.09,058		7.253.271	1 24,977
Defense aid (lend-lesse) - Federal Security Agency h	69,475,439 29,134,594	********		********	243,070,082 48,537,315	******
Federal Works Agency Other 1	24,633,445 12,933,726	*********	\$28,139,775 13,036,048	********	\$72,112,700 36,618,759	******
Subtotal		Al-Andreas and the Al-Andreas an	-	No. of Street,	Production of the last of the	621,076,
ovolving funds (net)—Farm Credit Administration. Federal Farm Mortgage Corporation (capital stock reduction, Act		b10,303,753	b470,963	THE PERSON NAMED IN	b651,929	b 21,175,
June 25, 1940)					5001,028	0 21,175,
Public Works Administration	3,235,020			Name of Street, or other Designation of the Owner,	-10001000	4,284,7
Subtotal	3,073,270	THE RESERVE AND DESCRIPTION OF THE PERSON OF	ATTACHED BY THE REAL PROPERTY OF THE PERSON.		The second second second	b 16,890,9
ansfers to trust accounts, &c.—Railroad retirement account. Railroad unemployment insural ce administration fund transfers to		26,000,000	********	10,000,000	46,350,000	56,000,0
unemployment trust fund (Act Oct. 10, 1940). Surplus Marketing Administration (surplus commodity stamps).v.			6,200,000		3,909,667 35,920,660	12,377,9
Adjusted service certilicate fund. Government employees' retirement funds (United States share)	********	b80£,110	********	********	102,885,262	92,715,0
Subtotal	667	25,194,890	6,200,060	14,793,849	189,064,929	161,092,9
bt retitements (sinking fund, &c.)	34,223,100	2,575,600	7,950,800	1,703,950	44,827,850	16,491,8
Total expenditures	1,563,711,773	708,381,561	1,882,011,296	760,286,367	5,045,975,655	2,299,266,7
cess of receipts	1 107 001 000	981 184 900	747 000 500	777 777 777		
Summary	1,167,201,820	261,185,300	747,097,509	49,702,765	3,101,610,310	810,266,0
cess of expenditures Less public debt retirements	1,167,201,820	261,185,300	747,097,509	49,762,765	3,101,610,310	810,266.0
		2,575,600	7,950,800	1,703,950	44,827,850	16,491,8
ces of expenditures (excluding public debt retirements). ist accounts, increment on gold, &c., excess of expenditures (+) or receipts (—)	+1,506,769	258,609,700 -319,839,600	739,146,709	47,998,815	3,056,782,460	793,774,2
	+1,134,485,489		+293,482,896	+158,260,972	-304,202,890	-212,723,8
rease (+) or decrease () in general fund balance	273,934,616	-61,229,900 195,925,396	$\substack{1,032,629,605 \\ -607,182,729}$	$\substack{206,259,787 \\ -38,559,637}$	2,752,579,570 $-367,615,995$	581,050,4 +524,358,7
rease in the gross public debtss public debt at beginning of month or year	1,408,420,105	134,695,496	425,446,876 50,920,960,234	167,700,150	2,384,963,574	1,105,409.2
			51,346,407,110	43,905,240,097	48,961,443,536	42,967,531,0
Trust Accounts, Increment on Gold, &c.	30,320,300,204	33,500,210,096	5.,510,107,110	11,072,940,247	01,040,407,110	44,072,940 2
Receipts— eral old-age and survivors insurance trust fund—Appropriations	159,524,507	a121,413,060	3,366,231	12,761,252	907 700 544	
Less reimbursements to general fund	2,201,388	2,220,951	2,201,388	2,220,951	207,706,041 6,604,165	a162,237,9 6,662,8
Net appropriations c	157,323,119 40,274	119,192,109 16,850	1,164,843 80,613	540,301 77,425	201,101,876	155,575,1
Net wassints	157,363,393	119,208,959	1,245,456	617,726	201,231,805	104,13
Railroad unemployment insurance account—Deposits by Railroad	175,927,740	141,574,354	7,445,623	9,277,660	261,343,279	156,679,26 209,691,86
Retirement Board	516,136	1,062,229	16,292,871	13,558,293 43,548,571	16,854,136	14,631,13
Transfer from States (Act June 25, 1938). Transfers from failroad unemployment insurance administration fund (Act Oct 10, 1940).	667			1	3,909,667	43,962,32
Interest on inv.stments	***********	26,000,000	52,989	116,033	60,122 46,350,000	135,7
Interest on inv.stments	25,151	**********	6,200,000	4,793,849	97,927 35,920,000	12,377,98
Sale of commodity stamps.	37,690,398	15,132,445	17,187,685 27,762,484	8,589,694 22,041,654	52,309,123 175,279,889	22,254,62
r runds and accounts— Increment resulting from reduction in the weight of the gold dollar.	24,411	19,712	27,467	34,469	75,450	73 06
Seigniorage	2,130,306	2,354,695	1,564,135	1,464,030	5,748,926	6,735,04
Total receipts Expenditures—	373,678,202	305,3£2,394	77,851,487	113,991,979	799,180,324	675,727,61
ral old-age and survivors insurance trust fund—Investments	k10,000,000 7,906,107	k5,000,000 3,584,754	195,400,000 8,059,484	147,500,000 3,878,253	175,400,000	137,500,00
mployment trust fund—Investments	146,000,000 24,889,000	85,000,000 51,744,000	23,670,500	k18,000,000 36,865,000	206,000,000	10,559,78 80,000.06
Transfers to railroad unemployment insurance account (Act				43,548,571	76,835,000	144,602,00
coad retirement account—Investments	487,037 k6,000,000	924,557 6,000,000	596,331 k10,850,000	1,019,708	1,449,215	43,962,32 2,636,25
Benefit payments	10,3,4,128	9,891,833	10,420,734	9,996,523 11,470,466	17,000,000 31,029,872	6,000,00 29,646,67
r funds and accounts—	32,578,664	17,995,781	21,385,895	19,625,261	88,912,727 166,520,511	30,095,96 144,498,95
		b384,500	24,750	b3,854,065	b17,454	64 210.00
Public Works Administration revolving fund (Act of June 21, 1938). Chargeable against increment on gold—Melting losses, &c	b66,250	125	1,210	035	1,210	b4,319,02 1,060

THE REPORT OF A PARTY OF THE PA	Month o	August	Month of	September	July 1 to	Sept. 30
en in order e hand e sterie occasional a en la disconsi	1941	1940	1941	1940	1941-42	1940-41
Expenditures (Concluded)— ransactions in checking accounts of governmental agencies, &c. (net): Sales and redemptions of obligations in market (net):	The second second		8.		. 8	5
Gustanteed by the United States:	1,481,000	b289,458,000	76,000	Jerokato 09	ь209,224,000	b289,458,00
Guatanteed by the United States: Commonity Credit Corporation Federal Housing Administration Home Owners' Loan Corporation Reconstruction Finance Corporation	17,550 790,525	57,650 3,558,675	46,050	17,900 2,419,150	1,555,350 2,363,825	9,553,5
Reconstruction Finance Corporation.	103,000	*******	b98,000	P100,000	ь360,101,000	b20,00
United States Housing Authority Federal Farm Mortgage Corporation Not guaranteed by the United States; Home Owners' Loan Corporation Federal home loan banks	50,000		********	500		
Home Owners' Loan Corporation Federal home loan banks	2,300 1,000	4,075	1,800	2,000	251,000	19,6
Federal home loan banks Federal land banks Electric Home and Farm Authority Other transactions (net)—Commonity Credit Corporation Export-Import Bank of Washington Federal Househang Administration	875,000 b100,000	1,461,000 b500,000			875,000 b850,000	1,461,0 b1,065,0
Other transactions (net)—Commonity Credit Corporation. Export-Import Bank of Washington.	82,876,094 b m24,721,271	145,834,541 b57,565	12,982,583 25,665,064	b1,425,595 158,226	211.405	154,411,1 429,3
Federal Housing Administration Home Owners' Loan Corporation Rural Electrification Administration Reconstruction Finance Corporation n	b1,087,485 b30,853,097	308,031 b27,739,449	b1,507,712 b23,918,171	b1,223,781 b20,885,573	b2,277,830 b73,545,147	b1,926,9 b66,340,2
Rural Electrification Administration Reconstruction Finance Corporation n	912,682 m166,088,061	b700,775 351,796	97,968,264	860,299 b12,977,624	b1,965,368 343,782,359	540.0 12,961.5
United States Housing Authority	10,407,312	b5,812,203 b9,517,750		15,138,415 36,962,982	b2,346,886 b6,114,356	34,369,2 b12,296,1
Subtotal		b181,209,974	93,246,454	18,946,899	b271,221,022	b 156,298,1
Total expenditures.	375,184,971	b14,487,206	371,334,383	.272,252,951	494,977,434	463,003,7
cess of receipts	1,506,769	319,839,600	293,482,896	158,260,972	304,202,890	
cess of expenditures.		4	200,402,000	100,200,972		*******
cess of receipts (+) or expenditures (-): Federal old-age and survivors insurance trust fund. Unemployment trust fund. Rallroad retirement account	+159,457,286 +5,068,506	+120,644,205	202,214,128 475,348	-150,760,527 +3,067,277	$^{+2,401,595}_{-2,117,012}$	+7.619.4 -2.779.5
Railroad retirement account	-4,288,977	+10,108,166	+502,043 $-7,457,242$	+3,477	$-1.581.944 \\ +2.316.396$	+26,352,3 $+4,536,6$
Other trust accounts.	+5,111,734 +2,630,786	$-2,863,335 \\ +5,769,564$	+6,376,589	+2.416.394 $+4.096.229$	+8,759,377 $+23,203,456$	+9,686,7 +17,009,0
Railroad retirement account. Surplus Marketing Administration Other trust accounts. Other funds and accounts. Transactions in checking accounts of governmental agencies, &c. (net) Sales and redemptions of obligations in market (net).	-3,220,375	+284,876,600			+565,072,275	+278,446,0
Other transactions (net)	-166,265,729	03,666,626	-93,003,929	-2,339,550 -16,607,349	-293,851,253	-122,147,8
Total	-1,506,769	+319,839,600	-293,482,896	-158,260,972	+304,202,890	+212,723,8
Receipts blic issues Cash Treasury bills	401,376,000	400,635,060	402,111,000	400,537,000	1,304,894,000	1,302,779,0
Treasury notes (tax series)	1,037,124,525		305,927,000		1,343,051,525	
United States savings bonds (including unclassified sales)	271,277,566	9,401,090 53,358,894	238,389,483	x20,000 47,121,645	863,177,631	680,692,8 173,477,6
Depositary bonds	11,430,000		2,145,450		53,795,000	
Subtotal	Million distance beautiful	463,394,984		447,638,645	No.	
Adjusted service bonds	A Charles and the second of th	270,900	122,200	187,300	390,950	
Exchanges—Treasury notes Treasury bonds	35,000	*********			605,900	1,762,8
Subtotal				*******	605,900	1,762,8
cial issues—Adjusted service certificate fund (certificates)	146 000 000	05,000,000	10 000 000	5 000 000	226 200 200	100,000,0
Unemployment trust fund (certificates) Federal old-age and survivors insurance trust fund (notes)		85,000,000	207,000,000	5,000,000 159,000,000	226,000,000 207,000,000	128,000,0 159,000,0
Rairoad retirement accounts (notes)	100,000	6,000,000	19,000	40,000	33,850,000 101,819,000	6,000,0 98,970,0 830,0
Foreign service retirement fund (notes). Canal Zone retirement fund (notes). Alaska Railroad retirement fund (notes).					821,000 1,177,000	1,164,0
Postal Savings System (notes)	1,000,000	*********	4,000,000	2,000,000	6,500,000	2,000.0
Government life insurance fund (notes). National Service life insurance fund (notes). Federal Deposit Insurance Corporation (notes).			1,200,000	*******	3,275,000 30,000,000	2,000,0
Federal Savings and Loan Insurance Corporation (notes)					50,000,00	******
Subtotal	163,050,000	91,130,000	222,219,000	166,040,000	610,617,000	386,139,0
Total public debt receipts	1,884,443,291	554,795,884	1,170,914,133	613,865,945	4,176,532,006	2,545,604,7
Expenditures— ilic issues—Cash—Treasury bills Certificates of indebtedness	407,481,000	389,112,000 2,600	684,650,000 12,000	391,774,000	1,614,666,000 27,200	1,272,644,0
Treasury notes Treasury notes (tax series)	1,176,500 5,300	1,111,800	1,010,350	495,100	4,196,800 98,600	3,250,0
Treasury bonds	12,938,152	2,575,600 11,161,247	8,236,950 14,380,458	1,700,950 11,632,727	44,653,100 45,332,519	16,411,7 34,550,5
Adjusted service bonds	1,567,700	2,372,750 67,750	1,438,400 97,100	2,157,800 39,400	4,831,850 204,750	7,606,0 411,6
Fourth Liberty bonds. Postal Savings bonds.	133,000	216,600 200	150,500	170,150 500	450,000 59,480	636,3
Other debt items	12,855 897,230	35,246 2,662,595	30,953 1,632,145	15,852 1,741,315	61,513 3,775,720	71,2 70,7 5,055,5
Subtotal	458,945,187	409,318,387	711,732,256	409,728,794	1,718,357,532	1,340,713,7
Exchanges—Treasury notes					Care Contract	17
Treasury bonds	35,060		********		605,900	1,762,80
Subtotal					605,900	1,762,86
tal Issues—Adjusted service certificate fund (certificates)	*********		10,000,000	23,000,000	450,000 20,000,000	1,000,0 48,000,0
Federal old-age and survivors tinsurance rust fund (notes). p Railroad retirement account (notes).	6,000,000	5,000,000	11,600,000 10,850,000	11,500,000	31,600,000 16,850,000	21,500,0
Cuali accusion ratingment fund (notes)	1,000,000 27,000	5,700,000	1,100,000 35,000	1,400,000 24,000	3,600,000	7,100,0 34,0
Canal Zone retirement fund (notes) Alaska Railroad retirement fund (notes)	16,000	72,000		13,000	35,000	85,0
Postal Savings System (notes)						20,000,0
Government life insurance fund (notes) Federal Deposit Insurance Corporation (notes)		********	********	*******		
Subtotal	The second secon	10,782,000	33,735,000	36,437,000	72,605,000	97,719,00
Total public debt expenditures	476,023,186	420,100,387	745,467,256	446,165,794	1,791,568,432	1,440,195,58
ess of receiptsess of expenditures	1,408,420,105	134,695,496	425,446,876	167,700,150	2,384,963,574	1,105,409,20
ease (+) or decrease () in the gross public debt:	AND DESCRIPTION OF THE PERSON NAMED IN		-			
Public issues—Treasury bills	-6,105,000	$+11,523,000 \\ -2,600$	$\begin{array}{r} -282,539,000 \\ -12,000 \end{array}$	+8,763,000 -1,000	-309,772,000 -27,200	+30,135,00 $-6,10$
Treasury notesTreasury notes (tax series)	$-1,176,500 \\ +1,037,119,225$	-1,111,800	$-1.010,350 \\ +305,833,700$	-495,100	-4,196,800 $+1,342,952,925$	-1,487,20
Bonds	+233,485,464 $-12,854$	$^{+46,636,737}_{-35,246}$	+216,353,624 $-30,953$	+31,587,417 $-15,852$	+821,831,882 $-61,513$	+793,473,82 $-70,72$
National bank notes and Federal Reserve bank notes	897,230	-2,662,595	-1,632,145	-1,741,315	-3,775,720	-5,055,58
Subtotal		+54,347,496	+236,962,876	+38,097,150 -		+816,989,20

GOVERNMENT RECEIPTS AND EXPENDITURES—(Concluded)

a Includes the amount of \$2,413,946.05, representing receipts from "Social Security taxes—Employment taxes" collected prior to July 1, 1940, and which are not available for appropriation to Federal old-age and survivors insurance trust fund.

b Excess of credits (deduct).

c Represents appropriations equal to "Social Security—Employment taxes" collected and deposited as provided under Sec. 201 (a) of the Social Security Act amendments of 1939 less reimbursements to the general fund for administrative expeases. Such net amount is reflected as net appropriations to the Federal old-age and survivors insurance trust fund.

d Additional expenditures are included in "Departmental" above.

e Additional transactions are included in revolving funds, stated separately below.

f Additional expenditures are included under "Transactions in checking accounts of governmental agencies, &c. (net)."

g Additional expenditures attributable to national defense, payable from funds which have supplemented regular appropriations of the civil establishment, are included under general expenditures in group 1, above.

h Expenditures in fiscal year 1941 from appropriations from national defense activities are included under "National defense funds for the President," "Departmental," and "Panama Canal," above.

J Figures for the fiscal year 1942, and corresponding period last year, have been revised by transferring expenditures of the U. S. Maritime Commission from the Departmental classification to National Defense. The expenditures for the Maritime Commission include expenditures heretofore classified as emergency Ship Construction. The figures for the Maritime Commission are net and include receipts credited to the Construction Loan Fund.

k Excess of redemptions (deduct).

1 This amount is revised on the last day of the month to adjust for changes in classification which were made beginning Aug. 30, 1941, in order to include the

expenditures of the United States Maritime Commission as "National defense," which were formerly classified as "Departmental."

n Includes transactions on account of RFC Mortgage Company, Disaster Loan Corporation, Federal National Mortgage Association, Metals Reserve Company, Rubber Reserve Company, Defense Plant Corporation, and Defense Supplies Corporation.

Corporation.

p Includes transactions formerly classified under the caption "Old-age reserve

account."

r Represents capital impairment applicable to fiscal year 1941 but not appropriated by Congress until July 3, 1941.

s Includes adjustment to revise classification.

t Includes \$2,073.51 appropriated in September 1940 on account of receipts reflected in daily Treasury statements in July and August, 1940.

v See footnote w. w Effective with the fiscal year 1942 the receipts, transfers from the general fund w Effective with the fiscal year 1942 the receipts, transfers from the general fund and expenditures in connection with the sale and redemption of commodity stamps issued by the Surplus Marketing Administration are shown on a gross basis. Monthly adjustments have been made in figures for the fiscal year 1941 for comparative purposes. These adjustments have necessitated revisions in the total amount of receipts and expenditures, respectively, reflected under the caption "Other trust accounts" and in the expenditures shown under the caption "Transactions in checking accounts of governmental agencies, &c. (net): Other transactions (net): Other." During a portion of the year receipts from the sale of stamps and transfers from the general fund were credited to a special deposit account and operated to reduced expenditures under the latter caption. During the remainder of the year transfers from the general fund were used to reduce expenditures shown under the caption "Other trust accounts." Heretofore, the charges against the general fund have been included under the caption "Agricultural adjustment program." This revision of classification does not affect the net amount of receipts and expenditures.

Counter entry (deduct).

Comparative Figures of Condition of Canadian Banks

In the following we compare, the condition of the Canadian banks for Aug. 30, 1941, with the figures for July 31, 1941, and Aug. 31, 1940:

STATEMENT OF CONDITION OF THE BANKS OF THE DOMINION OF CANADA

		OF CANADA	· A The	7
	Assets	Aug. 30, 1941	July 31, 1941	Aug. 31, 194
	Current gold and subsidiary In Canada Enewhere	5,680,161 3,028,704	6,575,611 3,192,217	4,838,00 4,043,99
	Total	8,703,865	9,767,828	8,881,99
	Notes of Bank of Canada Deposits with Bank of	80,871,310	91,520,975	70,569,75
	Canada Notes of other banks	212,643,020 3,118,115	216,300,690 2,780,014	215,539,67 3,413,41
	United States & other foreign currencies	33,599,646	31,500,411	29,291,22
	Cheques on other banks Loans to other banks in	128,097,138	133,767,945	98,815,73
	Canada, secured, in- cluding bills redis- counted			
	Deposits made with and balance due from other banks in Canada	2,564,449	2,523,075	4,147,48
	Due from banks and bank- ing correspondents in		2,020,010	2,227,20
	Due from banks and bank- ing correspondednts else-	39,477,549	39,103,505	33,804,74
	where than in Canada and the United Kingdom Dominion Government and	150,261,227	157,800,289	134,981,14
	Provincial Government securities	1,450,704,597	1,434,718,644	1,305,434,51
	Canadian municipal secur- ities and British, for- eign and colonial public securities other than			
	Canadian	155,511,846	151,745,456	153,567,77
	Railway and other bonds, debs. & stocks Call and short (not ex- ceeding 30 days) loans	92,059,284	94,092,563	109,623,93
	in Canada on stocks, debentures, bonds and			
	other securities of a sufficient marketable		Share Alle	
	value to cover Elsewhere than in Canada	34,815,526 50,303,882	33,819,578 43,500,541	37,582,763 38,431,669
	Other current loans and discts. in Canada	1,153,996,270	1,177,430,527	939,819,82
9	Elsewhere Loans to the Government of Canada	133,260,424		130,531,55
	Loans to Provincial gov- ernments	13,815,039	13,413,362	14,531,99
	Loans to cities, towns, municipalities and school	TANKS		AA salah
	Non-current loans, esti-	87,606,845	87,742,524	107,962,54
	mated loss provided for Real estate other than bank premises	5,389,449 6,703,399	5,341,335 6,767,690	7,955,11 7,512,73
-	Mortgages on real estate sold by bank Bank premises at not	3,545,329	3,553,964	3,918,82
	more than cost less amounts (if any) writ- ten off	70,522,413	70,385,711	71,432,74
	Liabilities of customers under letters of credit as per contra	95,610,753	94,429,345	64,302,056
	Deposit with the Minister of Finance for the se- curity of note circula-	Action of the	THU DO	
1	Shares of and loans to	4,479,170	4,534,550	4,819,842
-	ontrolled cos. Other assets not included under the foregoing	10,995,287	11,099,344	11,020,251
1	heads	1,894,601	1,741,264	2,323,862
1	Total assets	4,030,555,536	4,054,264,766	3,610,217,282
	Notes in circulation Balance due to Dominion Govt. after deducting	83,773,658	82,835,134	93,388,294
	adv. for credits, pay- lists, &c Advances under the Fi-	424,161,423	502,466,014	113,915,291
	nance Act Balance due to Provincial			
	governments Deposits by the public, payable on demand in	58,958,549	67,279,794	63,213,327
	Canada Deposits by the public, payable after notice or	1,026,043,639	1,009,182,806	877,429,002
1	on a fixed day in Canada	1,522,186,431	1,488,737,875	1,634,403,137
	Deposits elsewhere than in Canada	450,778,881	440,169,245	402,383,176
	Loans from other banks in Canada secured, in- cluding bills redis-			
-	Deposits made by and			
	balances due to other banks in Canada Due to banks and bank-	10,575,527	11,783,635	9,367,396
	the United Kingdom Elsewhere than in Can-	21,418,208	21,444,513	20,229,763
1	ada and the United KingdomBills payable	28,855,962 4,389	30,648,654 4,389	24,885,931 196,715
	Acceptances and letters of credit outstanding	95,610,753	94,429,345	64,302,050
-	Liabilities not incl. under foregoing heads	5,829,394	5,316,890	4,239,380
	Dividends declared and	2,297,622	A classic r	
	Rest or reserve fund Capital paid up	133,750,000 145,500,000	2,807,873 133,750,000 145,500,000	2,233,294 133,750,000 145,500,000
-				2.5
1	Total liabilities	4,009,744,483	4,036,356,212	3,589,936,803

Note-Owing to the omission of the cents in the official reports, the footings in the above do not exactly agree with the totals given.

Cotton Grop Prospects Improved in September Railroads Offer Wage

Contrary to trade expectations of deterioration in the current cotton crop during September, the government report issued October 8 and based on conditions at the start of the month, forecast a crop of 11,061,000 bales, an increase of 351,000 bales over the amount held in prospect a month of 1,260,000 organized railroad em-

came as a distinct surprise to is no reason to expect commercial the market. The effect was losses exports to increase and it does of from 29 to 36 points in the spot not even seem likely that lendprice of the staple in the various lease shipments will raise exports markets of the country. The ac- anywhere near their former estate. tual significance of the highest Testifying before the House Apforecast would seem to lie in the propriations Committee on Octo-psychological rather than in the ber 8. Secretary of Agriculture statistical category. For a crop of 11,061,000 bales added to the 12,- under the new lend-lease appro-250,000 bales carried over from priation would amount to about previous crops indicates a supply of 23,311,000 bales which compares with a supply of 22,750,000 bales before the Committee showing if the private estimate is substito less than 2.5%

look, this year's production of cotton will exceed by a substantial margin, expected domestic requirements. These the Department from 226.8 pounds a month ago.

\$47,000,000. The Commodity Credit Corporation placed figures tuted for the government's; the difference of 561,000 bales amounts to less than 2.5%. under the original lend-lease appropriation, the price of which, based on current market at the On the basis of the current out- port, averaged about \$85 a bale.

of Agriculture has estimated at Such a yield has only been exabout 10,500,000 bales, in com-ceeded three times in history and parison with the record consump- those in the past four years. Last tion of last season of 9,718,220 year's crop yielded 252.5 pounds bales. Exports last year amounted to about 1,083,505 bales, only about one-sixth the amount shipped the year before, and are pounds to the acre.

Exports in August at Twelve Year Peak With 27% Gain Over Preceding Month

America's export trade in August mounted 27% above the preceding month to \$455,257,000, the greatest amount highest since June, 1932. shipped in any month since October 1929. It was the most • This new edition of shipped in any month since October 1929. It was the most impressive gain made in our exports since the start of the European War and, in fact, was about equal to the cumulative gains in the prior period. In August 1939 the nation's shipments abroad totaled \$250,102,000 and in July, 1941, \$358,649,000, an increase of \$108,547,000; the increase from July, 1941, to August, 1940, crease from July, 1941, to August, 1940, only \$1,700,000 in August, 1940.

No substantial change occurred in our import trade during August, the total of \$282,513,000 being only moderately higher than the month before when merchandise receipts totaled \$277,847,000. As in most other months this year, the month's imports were substantially higher than in the corresponding month of 1940 when imports amounted to \$220,523,000. The export balance which resulted from August's foreign trade, \$172,-744,000, was the greatest in years and more than double July's \$80,802,000; there was an export excess of \$130,410,000 in August,

Whether the high level of exports in August will continue in ous month's import trade. future months or prove an exception remains to be seen. Certainly it is added evidence of the extent to which American industry is becoming geared to the require-ments of the lend-lease and defense program. A substantial in August totaled \$36,979,000, comportion of the month's shipments pared with \$37,055,000 in July and this program has assumed insure July and August, 1940. when our production approaches the level ultimately contemplated, exports will be re-stricted only by shipping space available.

The increase in exports in August over July was entirely in the non-agricultural class of merchandise. Compared with a year ago, however, agricultural items shared in the increase, the month's total of such products totaling more than double August, 1940. Machinery, iron and steel, chemicals, automobiles, aircraft and firearms and munitions were notable instances of increases over July, and with the exception of iron and steel, were among the items increasing over August, 1940. The increase in farm prod-

Cotton also accounted for a little of the increase. Exports of the staple amounted to 42,035,000 pounds valued at \$5,843,000, compared with 37,410,000 pounds worth \$3,640,000 in August, 1940, and 32,744,000 pounds worth \$4,516,000 in July, 1941.

The effect of the strained relations which developed between the United States and Japan in the latter part of July is evidenced by the sharp reduction in silk imports in August. Only \$600,000 worth came into the country in August in comparison with \$6,-200,000 in July and \$11,500,000 in August, 1940. With this exception, there were no notable changes in August from the previ-

Gold imports in August continued at about the level of the immediately preceding months but, like those months, were substantially below the correspond-month of 1940. Receipts of gold was undoubtedly made pursuant \$351,563,000 in August, 1940. Silto our lend-lease undertakings and ver imports totaling \$3,561,000 the mammoth proportions which were somewhat reduced both from

Canadian Industrial Activity Off Slightly

A slight recession in Canadian industrial activity during the past month is indicated by the Canadian Bank of Commerce's index, which records the mid-September figure at 160 (1937 equals 100) compared with 162 for mid-August and 127 a year ago, according to an announce-ment made by A. E. Arscott, General Manager of the bank. Mr. Arscott further said:

The percentage of current factory capacity utilized fell from 114 to 113. Increases are

Plan to Employees

Spokesmen for the country's railroads offered on Oct. 13 a counter-proposal to the wage demands earlier. The private estimates issued a few days earlier (averaged only about 10,500,-* onto expected to increase much, if the government's prediction at all, this year. There certainly the "N" V Times" of Coal in the call the "N. Y. Times" of Oct. 14. The Times" further states:

F. G. Gurley, Chairman of the carriers' conference committee, representing the roads, submitted the offer to President Roosevelt's fact-finding board. He called it a plan of emergency compensation, adapted to the present defense economy, and said it was patterned after the Canadian railroad wage plan now in opera-

Under the plan railroad wage payments would be adjusted by averaging the changes in the cost of living, at full value, with half the value of changes in the gross revenues of the roads. The formula was deroads. The formula was de-fended on the ground that payrolls absorbed more than

Bank Loans Ahead for First Six Months 1941

The Final 1941 Edition of Rand McNally Bankers Directory now being delivered, shows that the 15,134 banks of the United States have increased their commercial loans and discounts by \$1,577,233,-000 since Dec. 30, 1940. This increase is \$74,723,000 more than the comparable gain during the last six months of 1940. The current figure of \$25,577,515,000 is the

• This new edition of the Blue Book, up-to-date as of August, breaks down every bank's latest statement into 11 columns for easy reference and comparison. Each bank's personnel, directors, and correspondents are listed, and FBIC memberships indicated. The location and personnel of all government banking agencies are shown. Other regular features, upon which bankers have come to rely, include the officers of all bank associations, the nearest banking point to over 72,000 nonbank towns, a five-year list of discontinued bank titles, a selected list of investment dealers, and a list of commercial banks with total resources of \$25,000,000 and over.

A list of attorneys covering every country in the U. S., as well as the Provinces of Canada and principal foreign cities, accom-panies the Blue Book.

Despite unsettled world conditions, Rand McNally has still been able to compile complete data on all foreign banks. Particular attention has been given to the banking institutions of Central and South America. This edition (2,574 pages) contains 73 of the finest maps. Cloth bound, \$15 a copy delivered.

to be noted in the food group, especially canning, and (mainly for seasonal requirements) in virtually all categories of textiles and footwear. Slight increases occurred in pulp and paper, the non-ferrous metal, non-metallic mineral and miscellaneous groups.

These increases, however, were more than offset by a sharp decline in the automotive group, and, to a less extent, in the heavy iron and steel group, especially in the output of primary products. Labor disputes and shortage of materials have slowed up activity in some lines, but at least part of the recession has been caused by retooling operations in plants engaged on Government orders.

Our wage payroll index for August was 172 (1937 equals 100) compared with 170 for July and 133 for August.

half of the carriers' gross revenues, while rises in materials cost, and lags in freight and passenger rate adustments deprived the roads of net income, although gross revenues were

Spokesmen for the railway unions said, however, that the plan was similar to the one presented by the railroads during negotiations before the unions strike vote was taken, and they said that it was rejected by the union leaders at that time.

Mr. Gurley, who is Vice-President of the Santa Fe railings up to \$130 a month.

The immediate cost to the carriers would be about \$95,-004,000 a year, in contrast with the \$900,000,000 the carriers estimate would be required to meet the pay increases de-manded by the unions, he said.

To illustrate the plan, Mr. Gurley showed how wage rates for Nov. 1 would be deter-

On Sept. 15 the cost of living index of the Bureau of Labor Statistics was computed at 107, up 4.2 points from the index of 102.8 of June 15, 1937, which would be used as a base. The carriers' gross revenues for the year ended last Aug. 31 were \$4,956,000,000, or an increase of 16.1 points in the index of carriers' gross revenues.

The full increase in the cost of living, 4.2 points, and half the increase in carriers' gross revenues, or 8 points, would be averaged to obtain the compo-site figure of 6.1 points which would be the percentage of increase allowed in wages up to \$130 a month and to \$130 of the wages per month of higherpaid employes.

Present basic rates of pay would serve as a floor for railroad wages under the plan. A ceiling would be fixed by providing that not more than 15% of increase would be allowed on the first \$30 of weekly earn-The plan would apply only to \$130 monthly wages, or to the first \$130 of monthly

The plan would be effective from Nov. 1, 1941, to Dec. 31, 1942, with other adjustments to be made on Feb. 1, May Aug. 1 and Nov. 1 of 1942. Changes would be made only when the composite index had risen or fallen 5 points since the last date of adustment.

Mr. Gurley explained that the ceiling was proposed "for the reason that it is impossible to forecast the future trend of events in these troublesome times.

Moody's Daily Commodity Index declined from 212.9 a week ago to 210.7 this Tuesday. The principal individual declines were in wheat, corn, hogs and cotton.

The movement of the index has

been as follows.	
Puesday, Oct. 7	212.9
Wednesday, Oct. 8	212.0
Thursday, Oct. 9	211.1
Priday, Oct. 10	211.7
Saturday, Oct. 11	211.0
Monday, Oct. 13	
ruesday, Oct. 14	210.7
Two weeks ago, Sept. 30	
Month ago, Sept. 13	218.9
Year ago, Oct. 14	163.6
940-High-Dec. 31	171.8
Low-Aug. 16	149.3
941-High-Sept. 9	219.9
Low-Feb. 17	171.6
* Holiday	

French 7s of 1924 **Drawn for Redemption**

J. P. Morgan & Co. Incorporated, New York, as sinking fund administrators, on Oct. 15 notified holders of the Government of the French Republic external loan of 1924 25-year sinking fund 7% gold bonds due Dec. 1, 1949, issued under loan contract dated Nov. 22, 1924, that \$3,937,900 principal amount of these bonds have been drawn by lot for redemption on Dec. 1, 1941, at 105%. The drawn bonds will be redeemed and paid on and after President of the Santa Fe rail-road, said that the plan would increase wages on Nov. 1 an estimated 6% on employe earn-Wall Street, New York City. Interest on the drawn bonds will cease after Dec. 1, 1941. The announcement further stated:

The Government of the French Republic is notifying holders of the drawn bonds that payment will be made either upon presentation of the bonds to J. P. Morgan & Co. Incor-porated, in United States dollars, or upon presentation at the office of Messrs. Morgan & Cie, 14 Place Vendome, Paris, or Chatel-Guyon, France, in the French franc equivalent of the dollar amounts specified.

In order to comply with the decrees of the French Government dated July 16, 1935, and Aug. 25, 1937, the bonds drawn for redemption, and coupons maturing on Dec. 1, 1941, will be redeemed by payment as follows: (a) Bonds stamped to indicate non-French beneficial ownership will be redeemed at 105%, and coupons similarly stamped will be paid at the face amount, (b) Bonds stamped to indicate French ownership, and unstamped bonds, will be subject to a deduction of 10% of the difference between the issue price and the redemption price (a deduction of 1.1% of the principal amount) when in the ownership, French or foreign, of others than individuals. Coupons stamped to indicate French ownership, and un-stamped coupons will be subject to a 10% deduction of the face amount, when in the ownership of others than individuals.

Exchange Suspends World Sugar Trading

The Board of Managers of the New York Coffee and Sugar Exchange voted on Oct. 7 that trading in world or No. 4 raw sugar contract for December, 1941, delivery be suspended except for liquidation purposes, effective Oct. 8. This action was taken following an investigation, conducted by a Control Committee appointed on Sept. 30, in which it was found that, because of the possibility of a limitation of supplies available in Cuba for delivery under this contract in December, 1941, "new trading in December, 1941, would not be in the best interests of the Ex-change." According to a resolution adopted by the Board, conopinior Committee, it was said that "if trading in No. 4 raw sugar contract for December, 1941, delivery shall continue except for liquidation purposes a situation of such extreme urgency will arise that a rigid enforcement of contracts generally would be grossly at variance with just and

equitable principles of trade."

The Board of Managers had previously (Oct. 3) voted to suspend trading in the domestic or No. 3 sugar futures contract for delivery beyond July 1942 Fel. delivery beyond July, 1942. Following the order of the Office of Price Administration placing a ceiling of 3.5 cents a pound on raw sugar, effective Aug. 14, trading in the domestic contract was suspended on Aug. 14 but was resumed on Aug. 25 for purposes of liquidation only.

Items About Banks, Trust Companies

State outlined by counties and by group areas of the Association.

son, Jr., formerly Corporate Trust tan division. Mr. Richardson en-tered the Credit Department of the bank in November, 1929 and was appointed Corporate Trust Officer in September, 1938. He Officer September, 1938. He Trust November, 1938. He Surplus and \$22,502,892 a year ago. Surplus and undivided profits were \$2,576,003 compared with \$2,570,895 and \$2,558,824. graduated from Shenandoah Valley Academy, Winchester, Va., attended Johns Hopkins University and New York University, and received his degree in law from St. John's University School of New York in May, 1932 and is now a member of the Federal Bar, Maryland.

At the same meeting, Howard B. Smith, formerly a Trust Ofpointed Corporate Trust Officer hart and Robert A. Miller. for-merly Assistant Trust Officers, against \$1,834,534 in \$1,800,247 a year ago. were appointed Trust Officers. Mr. Smith graduated from New York University in 1910 with a Master of Laws degree. In 1913 he received his degree of Bachelor of Commercial Science and was on the faculty of the New 110,319, compared with \$8,790,114 York University as instructor of Law of Commerce and Finance for thirteen years. He is a mem-ber of the Bar of the State of New York and is Chairman of the New York Stock Transfer Association. He entered the bank in October, 1928 as a Trust Officer.

The statement of condition of total resources compare with \$2,deposits now compare with \$2,-291,011,488 a year ago. The company's present statement shows holdings of U.S. Government obligations of \$1,157,552,026, as compared with \$1,045,273,927 a year ago, and loans of \$520,529,279, as compared with \$381,819,597 a year Capital and surplus remain unchanged at \$90,000,000 and \$170,000,000, respectively, and undivided profits total \$18,375,210, as compared with \$15,795,957 on Sept. 30, 1940.

and Trust Co. of New York reported as of Sept. 30, 1941, total deposits of \$156,617,846 and total assets of \$176,415,055, compared respectively with \$155,059,009 and \$174,846,438 on June 30 last. The bank held cash on hand and due from banks of \$68,300,874 com-pared with \$71,336,429; invest-ments in United States Government securities of \$66,512,231 compared with \$65,754,317; and loans and discounts of \$33,524,072 compared with \$30,607,822. The bank's capital account was unchanged at \$7,000,000 and its surplus and undivided profit account increased to \$8,984,935, after the payment of regular quarterly divi-

The quarterly statement of con-curities amounting to \$10,747,371;

The New York State Bankers dition as of Sept. 30, 1941, of J. Association recently mailed to its Henry Schroder Banking Corp., membership the 1941-42 Directory In addition to including the names of officers, members of the Council of Administration, groups, com. June 30, 1941, and with \$35,382,-mittees and local banking organizations, it contains the Constitude from banks was \$10,014,917, tion and By-Laws as amended to compared with \$9,607,538 in the une 11, 1940, and a map of the June quarter and with \$10,812,956 in the September quarter a year ago. United States Govern-ment securities were \$13,199,282 At a meeting of the Board of against \$14,776,488 and \$11,334,606. Directors of the Chemical Bank Collateral loans and discounts & Trust Company of New York were \$2,284,902, against \$2,461,839 held on Oct. 9, J. A. W. Richard- and \$3,333,414. Customers' liability on acceptances, less anticipa-Officer, was appointed Assistant tions, was \$3,615,621, compared Vice-President and will be a member of the bank's metropoli-Amount due customers was \$23,-

Schroder Trust Co., New York. shows in its quarterly statement for Sept. 30, total resources of \$25,782,867, compared with \$27,-St. John's University School of 128,040 in June and \$22,865,105 a Law in Brooklyn. He was ad-mitted to the Bar in the State of banks \$6,488,002 against \$7,133,038 and \$5,804,400; U. S. Government securities \$11,581,902 against \$12,-Bar, Southern District of New 092,823 and \$11,063,835; New York York. and the Harford County State obligations \$2,635,872 against \$2,648,717 and \$2,705,195; loans and discounts \$3,924,735 against \$4,142,583 and \$2,441,946; deposits ficer of the Chemical, was ap- \$22,161,893 against \$23,374,818 and \$19,409,246; surplus and undivided in charge of the Corporate Trust profits were \$1,841,127 on Sept. 30 Department, and George M. Er- against \$1,834,534 in June and against \$1,834,534 in June and

The Sept. 30 statement of the Continental Bank & Trust Co. of New York shows that commercial loans and discounts increased to \$24,307,989 from \$21,208,921 on June 30; collateral loans were \$8,on June 30; while call loans to brokers amounted to \$4,844,948 against \$4,861,224 at the end of the preceding quarter. Total deposits increased to \$83,052,069 and total resources to \$93.766,793, from \$77,931,770 and \$88,293,826 respectively on June 30. Cash on hand and due from banks amounted to \$33,437,452 against the Guaranty Trust Company of \$34,776,398, and holdings of Gov-New York as of Sept. 30, 1941, issued Oct. 2, showed total re-sources of \$2,699,925,836 and de-posits of \$2,401,580,046. Current \$000,000, and surplus and undivided total resources compare with \$2,-584,742,898 on Sept. 30, 1940, and from \$4,531,221 at the end of the preceding quarter.

The Sterling National Bank & Trust Co., New York City, in its statement of Sept. 30, reports new all-time highs in total assets, in deposits and in loans and discounts. As of Sept. 30, assets were \$43,433,125, and deposits were \$38,244,036, compared with assets of \$42,784,984 and deposits of \$37,-\$50,094 on June 30. As of Sept. 30, loans and discounts amounted to \$23,419,449 against \$22,344,337 on June 30, and cash and due from The Commercial National Bank banks totaled \$12,701,417, compared Trust Co. of New York repared with \$14,452,683. Capital, surplus and undivided profits to-taled \$3,761.815 as of Sept. 30, compared with \$3,749,642 at June 30, while reserves were \$857,779, against \$757,302 as of June 30, U. S. Government securities were \$4,651,609 on Sept. 30, compared with \$4,355,898 on June 30, while State, municipal and corporate securities amounted to \$1,314,061, compared with \$1,167,970 on June

> The Grace National Bank, New York City, in its statement of condition as of Sept. 30, 1941, reported cash in vault and with banks amounted to \$20,936,859; demand loans to brokers, secured, \$2,118,000; U. S. Government se-

and State, municipal and other public securities, \$4,566,851, it was announced Oct. 1. Undivided profits amounted to \$841,449; deposits were \$48,289,627; and surplus amounted to \$1,500,000.

Lafayette National Bank of Brooklyn in New York reported as of Sept. 30, 1941, total deposits of \$12,783,854 and total assets of \$14,295,149, compared respectively with \$11,778,306 and \$13,250.447 on June 30, 1941. Cash on hand and due from banks amounted to \$4,821,993 against \$3,469,298; holdings of U.S. Government securities to \$3,771,888 against \$4,301,-248; and loans and discounts to \$4,240,397 against \$4,290,448. Capital and surplus were unchanged at \$700,000 and \$100,000 respectively, and undivided profits were \$233,647 against \$221,215 at the end of June.

Robert E. Moffett, President of the Hamburg Savings Bank of Brooklyn, died on Oct 4 at the Lenox Hill Hospital, New York City. He was 56 years old. native of Brooklyn, Mr. Moffett attended Adelphi Academy, Williston Academy and Williams College, receiving his degree of LL. B. from New York Law School in 1907. He first became associated with the Hamburg Savings Bank, which was founded in 1906 by his father, the late James Moffett in 1913 when he was made a Trustee. Two years later Mr. Moffett became Vice President and Counsel for the bank. In July, 1940, he was elected President succeeding was reported in our issue of July 13, 1940, page 190.

George D. A. Combes, President Combes, who was 52 years old, sistant Real Estate Officer. had been a Director of the bank since 1914 and its President since

Clifford H. Lyman, President of the Nonotuck Savings Bank, Northampton, Mass., died on Sept.

Northampton, Diskinger Hospital. at the Dickinson Hospital, Northampton, at the age of 76. Mr. Northampton, at the age of 76. Mr. Lyman had been a Trustee of the Norotuck Savings Bank since the Board of the Fidelity and De-Nonotuck Savings Bank since 1910, a Vice President from 1930 to 1936 and President from 1936 up to the time of his death.

the bank at a regular meeting of the Board of Directors on Oct. 9. The bank holds the first national bank charter issued in the United States. Mr. Carr, who has been a prominent business executive in Philadelphia for the past 30 years. succeeds the late Livingston E. Jones, who died on Aug. 30 (referred to in our issue of Sept. 18, page 222).

Bringing to his new position a broad background of research and study in business economics. Mr. Carr proposes to carry on the progressive policies of his predecessor in making banking a friendly partner in the civic and business life of the community. In an interview following his election Mr. arr said in part

banking, experience in financial matters is being supplemented with experience the banks in the St. Louis District have joined the Province of the banks in the St. Louis District have joined the Province of the Banks in the St. Louis District have joined the Province of the Banks in the St. Louis District have joined the Banks in the Ba mented with experience in business management, resulting in common objectives. By broadening the scope of its responsibilities, banking has also reached a better understanding of the ways it can serve, not only its depositors and clients, but the millions of men and women whose present and future are related to the successful operation and growth of business and industrial enterprise.'

From an account of Mr. Carr's career, we quote:

Mr. Carr was born in St. Louis, Mo., on Oct. 13, 1886. He attended the public schools in St. Louis, and Columbia University in New York. He began his business career as an employee of the Elliott Frog &

Switch Co., of St. Louis. In 1912 Mr. Carr came to Philadelphia as an executive of the Simmons Hardware Co., and has been in business in Philadelphia since that time with the exception of four years, 1928 to 1932, during which he was Managing Director of the European Properties of the Gulf Oil Corp. In that position he managed the operations of 39 companies operating in 12 different countries, with headquarters in Antwerp.

Prior to his association with Gulf, Mr. Carr had been associreturn to Philadelphia from time to the further study of rectors of Bayuk Cigars, Inc., and in 1935 was made Vice-President and Treasurer of that company.

Mr. Carr was called to Washington in 1934 and served one year with W. Averell Harriman as division administrator of the Retail and Wholesale Codes. He has written articles for publi-cation on the subject of industrial relations.

The Provident Trust Company the late C. William Wohlers; this of Philadelphia announced on Oct. 1 the election or advancement of the following officers: Donald F. Bishop, formerly senior partner of Bishop & Co., Vice-President; of the Bank of Rockville Centre Louis J. Knodel and A. Douglas Trust Co., Rockville Centre, Long Oliver and S. Francis Nicholson, Island, N. Y., died on Sept. 20. Mr. Trust Officers; John H. Zane, As-Trust Officers; John H. Zane, As-

> Charles B. Grace, First Vice-President and Treasurer of Heintz Manufacturing Co., Philadelphia,

of his 50th anniversary of active Harry C. Carr, a Director of The First National Bank of Philadelphia, was elected President of Chairman of the Board. He was succeeded in the Presidency by Frank A. Bach.

> Peyton Montgomery Pollard, Chairman of the Board and Vice-President of the Petersburg Savings and American Trust Co., Petersburg, Va., died on Oct. 6 at the Petersburg Hospital. Mr. Pol-lard, who was 81 years old, had been connected with the bank for

The total membership of the Federal Reserve Bank of St. Louis has recently been increased to 434 "Present conditions at home berry, Mo., and Union Savings and abroad have called for a Bank, St. Charles, Mo. Since the

The Commercial and Industrial a better understanding of our Bank, Memphis, Tenn., recently announced the election of the following new Directors according to the Memphis "Commercial-Ap-

peal": J. M. Kurn, President of the St. Louis & San Francisco Rail-road; William H. Bixby, a Director of the E. L. Bruce Co. and a partner in the N. Y. Stock Exchange firm of G. H. Walker & Co.; Arthur A. Blumeyer, President of the Washington Fire and Marine Insurance Co.; Walter E. Burtelow, Executive Vice-President of the Industrial Credit Corporation.

Raymond R. Frazier, Chairman of the Board of Trustees of the Washington Mutual Savings Bank, Seattle, recently retired after 36 years of continuous service. will continue to serve the institution in an advisory capacity.

Stuart C. Frazier, son of the ex-Chairman, has been elected Executive Vice-President of the bank. He joined the staff of the Washington Mutual in 1928 and became an Assistant Vice-President in 1931 and a Vice-President and Trustee in 1934.

Deposits and resources of Wells Fargo Bank & Union Trust Co., San Francisco, at new high levels were shown by the Sept. 24 stateated in an executive capacity were shown by the Sept. 24 state-with the Sun Oil Co. On his ment of condition, issue I upon call return to Philadelphia from by the State Superintendent of Banks. Total deposits, at \$347,-time to the further study of 326,528, were \$23,486,614 and \$30,business economics. In 1933 he 618,077 higher, respectively, than was elected to the Board of Diat the mid-year June 30, 1941 statement, and the Dec. 31, 1940 total. Total resources amounted to \$374,007,053, up \$24,704,998 from the mid-year figure and \$31,087,814 above the 1940 yearend statement. Holdings of U.S. Government securities at \$196,-049,811 were up \$8,505,333 since June 30. Cash, at \$79,952,109, was up \$10,542,317 and loans and discounts of \$42,510,284 showed an increase of \$3,300,975.

California may soon achieve the distinction of having a two billion dollar bank, according to A. P. Giannini, Chairman of the Board of the Bank of America. Citing figures as of the close of business Sept. 24, date of the last call of the Comptroller of the Currency, Mr. Giannini revealed that the total resources of Bank of America were \$1,933,426,000, an increase of \$55,687,000 over June 30, 1941, the previous call date, and an increase of \$243,567,000 over the September call date of last year. Total deposits reached the mark of \$1,737,122,000, an increase of \$51,634,000 over June 30, 1941, and an increase of \$233,148,000 over the September call date of 1940. Loans and discounts outstanding on Sept. 24 are reported posit Co., Baltimore, was honored on Oct. 6 by employees of the F. & D. organization on the occasion 647,000 over June 30, 1941, and an increase of \$138,920,000 over September call date of 1940.

> Harry A. Yoars has been elected a member of the Board of Trustees of the North River Savings Bank. New York City, Harris A. Dunn, President of the institution, announced on Sept. 10. Mr. Yoars is manager of the mortgage and real estate department covering the New York area, of the Equitable Life Assurance Society.

Brazil Bond Payment

Ladenburg, Thalmann & Co., New York, as special agent, is notifying holders of State of Rio Grande do Sul (United States of Brazil) 25-year 8% sinking fund four banks: Farmers and Merchants Bank, Vandalia, Ill.; Teutopolis State Bank, Teutopolis, Ill.; Bank of Lincoln County, Elsberry, Mo. and Union Scatter United States of American States and Merchants Bank and Union Scatter of American States 14.35% of the face amount of the coupons due Oct. 1, 1939, amounting to \$5.74 for each \$40 coupon banks in the St. Louis District and \$2.87 for each \$20 coupon. have joined the Reserve System. The advices in the matter also state:

> Pursuant to the Presidential Decree of the United States of Brazil, such payment, if accepted by the holders of the bonds and coupons, must be accepted in full payment of such coupons and of the claims for interest represented thereby.

No present provision, the notice states, has been made for the coupons due April 1, 1932, to Oct. 1, 1933 inclusive, but they should be retained for future adjustment.

FDR Hails Solidarity & Unity of Purpose Of Republics of the Western Hemisphere

In a Columbus Day statement, President Roosevelt acclaimed the "present-day solidarity and unity of purpose" of the governments of the Western Hemisphere republics and said that the American nations "are firmly resolved to preserve and defend the principles and the institutions of representative government, liberty of conscience and social responsibility." While declaring

responsibility." While declaring that the advances to be made in the coming years "toward the goal of a world permanently at peace, permanently prosperous, perma-nently free" cannot be foreseen, the President emphasized the fact that the "common striving of all of the countries of the Americas can be a powerful force in the interest of stability, peace and freedom."

The President's statement follows:

The rounding out of each cen-tury and each half-century following a landmark in human progress recalls to our minds the vision and the sacrifice and the achievement of all those benefactors of the race who have striven to advance the cultural or material frontiers of civilization. The year commencing Oct. 12, 1941, is the 450th year after the discovery of America by Christopher Columbus. In these four-and-a-half centuries the Western Hemisphere has received and enjoyed the gifts of Old World culture, religion, science and philosophy, and has evolved and nurtured a precious contribution of its own, new marvels of science, lasting creations of literature and art, poltical forms of benefit to all the world.

Based on the premise that all of the children of men are equal in their natural right to the pursuit of happiness, the governments of the Western Hemisphere republics, now in their second century of existence, have advanced through periods of stress to a present-day solidarity and unity of purpose never before known on the American continents on so wide a scale and with such unanimity of consent. These American nations are firmly resolved to preserve and defend the principles and the institutions of represenative government, liberty of conscience and social responsibility.

Columbus acted according to the ideal of science. On the basis of assembled data, he arrived at a hypothesis, and he bent every effort to test his theory by actual experiment. The sighting of dim outlines of land in the distance, on the morning of the epochal Twelfth of October, proved beyond con-tradiction his doctrine that dry land lay beyond the ocean; and he thereby opened new avenues of human history.

Neither Columbus nor any other man of science, nor any statesman or colonizer, could forsee the progress destined to be made by the lands discovered in the West. Nor can we of the present day forsee what further advances will be achieved in the coming years toward the goal of a world permanently at peace, permanently prosperous, permanently free. But we do know that the common striving of all of the countries of the Americas can be a powerful force in the interest of stability, peace and freedom.

Announce Program for Rehabilitating Health Lumber Movement for Of Braftees Rejected for Army Service

President Roosevelt announced on Oct. 10 a program for rehabilitating about 200,000 of the 1,000,000 young men who have been rejected for Army service because of physical or mental deficiencies. Present plans call for correcting minor defects, principally in teeth and eyes, with the men treated by their local physicians and dentists. The Federal Govern-

ment will bear the cost of the program as a necessary part of the national defense program.

According to a report to the President, submitted by Brig. Gen. Lewis B. Hershey, Director of the Selective Service system, there were about 2,000,000 men examined of who 1,000,000 were rejected for military service. Of those disqualified, 900,000 were found unfit mentally or physically. Associated Press advices had the following to say:

Of this number it is estimated that 200,000 can be made fit for full active duty. Of the remainder, it is estimated that more than half can be restored to health sufficient to enable them to perform limited military service. Others suffering from mental, nervous, heart and lung diseases, and muscular-skeletal diseases will not be considered for any type of army duty, the President declared.

One hundred thousand of the rejected men were turned down because they lacked the equivalent of a fourth grade education. This problem, he said, was primarily a state and local one, although some day the Federal Government might help out areas proved too poor to educate their children.

As for the health rehabilitation program, present plans call for the men to be treated by their local physicians dentists, who would be paid by the Federal Government at rates to be set by the American Medical Association and the American Dental Association.
The President declared it was

impossible to estimate the cost. but said it would be far less than if the men were put in uniform and treated by army doctors. This, it was estimated might cost as much as \$500,000,-000, counting the cost of food clothing and housing during the rehabilitation period.

Asked whether the plan he announced would provide control over the men being rehabilitated, the President plied that a man is under the control of his Selective Service Board from the time he is called up and that methods exist for handling recalcitrant individuals. They might be even inducted immediately and compelled to take treatment, he

Week Ended Oct. 4

Lumber production during the week ended Oct. 4, 1941, was 6% less than the previous week; shipments were 2% less; new business 1% less, according to reports to the National Lumber Manufacturers Association from regional associations covering the operations of representative hardwood and softwood mills. Shipments were 4% above production; new orders 1% below produc-tion. Compared with the corresponding week of 1940 production was 11% greater, shipments 1% greater, and new business 1% greater. The industry stood at 123% of the average of production in the corresponding week of 1935-39 and 131% of average 1935-39 shipments in the same

Year-to-date Comparisons

Reported production for the 40 weeks of 1941 to date was 13% above corresponding weeks of 1940; shipments were 14% above the shipments and new orders were 10% above the orders of the 1940 period. For the 40 weeks of 1941 to date, new business was 6% above production, and shipments were 6% above production.

Supply and Demand Comparisons

The ratio of unfilled orders to gross stocks was 36% on Oct. 4, 1941, compared with 31% a year Unfilled orders were 1% less than a year ago; gross stocks were 14% less.

Softwoods and Hardwoods

Record for the current week ended Oct. 4, 1941, for the corresponding week a year ago, and for the previous week, follows in thousand board feet:

1941

			Previous
	1941	1940	Week
	Week	Week	(Rev.)
Mills	450	450	470
Production .	273,563	247,410	290,812
Shipments	285,699	283,843	291,862
Orders	270,083	267,089	272,579
	Softwoods	Har	dwoods
	1941 Week	194	1 Week
Mills	371	. 8	9
Production _	262,423-100	6 11,14	0-100%
Shipments	272,691-1049	% 13,00	8-117%
Orders	257,517- 989	6 12,56	6-113%

Liberalizes Prepayments

Thomas I. Parkinson, President of The Equitable Life Assurance Society of the United States, announced Sept. 29 that the Society has notified its farm loan borrowers of a liberalization of the prepayment privilege to enable them to take advange of their present improved situation. "The Equitable," Mr. Parkinson said, "is now prepared to accept payments on principal in any amount ures for 1942 instead of only a at any time, with interest to the part of the year as in 1941. Na- date payments are received retional income and the incomes gardless of the terms of the note, of different groups will be sub-provided that the funds used for this purpose are from farm income. "We believe," he said, "that in extending this broad preage nearly 25% above 1940, and a gain of about the same proportions is indicated for 1942 over 1941. Prices were much below present level with the textending this broad prepayment privilege we are taking an important step toward enabling farmers to reduce their debt. It is always sound business below present levels during the to use income for this purpose first part of 1941, and would have to rise on the average in 1942 less than 10% from the our Government as a matter of present level in order to fulfill national policy is urging thrift and debt reduction as a safeguard against inflation incident to the

> 1942 would result from smaller crops of wheat and other products, more than offsetting probable increases in the output of sugar, truck crops, peanuts, and

Income from all groups of farm products is expected to be higher in 1942 than in 1941, but the rise will be much greater for some groups of commodities than for others. Income from grains may not be much larger than in 1941, because of the prospective marked decline in production of wheat.

Government Raises Wheat and Corn Grop Estimates; Wheat Output at Near Record

The October crop report of the Department of Agriculture raises the estimated production of wheat this year to 961,194,000 bushels, 3,631,000 bushels more than a month before and 9.941,000 bushels more than two months ago. Each monthly report since last June has increased the previous month's estimate of wheat production for this year,

and the current figure makes the crop in prospect the second largest ably with both 1940's harvest of est in history. The largest crop ever harvested in the United States was that of 1915, when the first world work of the second largest 2,449,200,000 bushels and the ten year (1930-39) average of 2,307,-452,000 bushels. Farm stocks of first world war was in progress, which yielded 1,008,637,000 bushels. The export situation at that the entire carry over) on October time, however, was very different 1 amounted to 465,618,000 bushels, from that now prevailing. Ship-ments from this country totaled bushels a year earlier the record 335,702,000 bushels in the year ended June 30, 1914, 246,221,000 high of 555,593,000 bushels Octobushels in the following year and 205,962,000 bushels in the year ended June 30, 1913. In contrast with these figures, exports in the year ended June 30, 1941 amounted to only 40,671,000 bushels, in the previous year, 54,274,000 bushels, and two years ago, 115,784,000

In addition to the bumper harvest expected this year, there was a record carry over of nearly 400,000,000 bushels on hand at the start of the current crop year, and so the total supply this year will amount to about 1,360,000,000 bushels, the greatest on record, and nearly double ordinary domestic consumption of less than 700,000,000 bushels a year. Obviously, unless exports show an unexpected expansion of considerable proportions in coming months, a new record carry over will surely be on hand at July 1, 1942.

The corn crop forecast as of October 1 totaled 2,625,502,000 bushels or 101,538,000 bushels more than a month earlier. The prospective crop compares favor-

this crop (which represent nearly bushels a year earlier, the record ber 1, 1939, and a ten year average of about 235,134,000 bushels. Heavier feeding of live-stock this season, which is being encouraged by the Government, may result in some reduction in the supply of this grain at October 1 next year.

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Even Better' Than 1941 Says Agriculture Dept. The demand for farm products in 1942 will be "even better" on the average than in 1941, the United States De-

partment of Agriculture said on Oct. 9 in its annual outlook report. This favorable demand situation was attributed to:

(1) A higher average level of business activity and consumer incomes than in 1941, (2) Larger total purchases of

1942 Demand for Farm Products Will be

farm products under the foodfor-defense program.

(3) Reduced competition from imported commodities which compete with domestic farm products.

(4) Strong speculative and storage demand based upon the rising general price level.

The Department pointed out, however, that "some of these factors are largely reflected in the level of demand reached by the early fall of 1941, and that the improvement from this point will not be as great as from the average for the year." From that Department's advice we also quote:

An increase in production of industrial goods was forecast for 1942, but the Department said that "this increase will not be nearly so large as the expansion which occurred this year—perhaps 10 to 15% over the average for 1941."

An "almost certain rise" in the general trend of wholesale prices was forecast for 1942, but 'existing and proposed Government controls over prices, and some other factors in the situation, will tend to limit the gen-

eral price advances. "It now seems likely that the Bureau of Labor Statistics index number of all commodity prices for the year as a whole will at least equal the 1926 level, which is about 50% higher than in 1910-14."

Discussing farm prices and income prospects, it was stated that "cash farm income from marketings and Government payments in 1942 may approach \$13,000,000,000. This would be the highest income since 1920.'

Increased cash returns from farm products were forecast largely on the basis of higher average prices received in 1942 than in 1941, "although a moderate increase in production-

particularly of livestock and livestock products—also will contribute to the rise."

Costs of farm production are expected to "rise substantially" in 1942, but "not enough to offset the increase in prices re-ceived by farmers. For the year 1942 the ratio of prices received to prices paid should be about at parity.'

During the coming year Government expenditures for defense will be greatly increased. Some of the recent increases in employment and wage rates will be reflected in the full year figstantially higher in 1942 than in 1941.

Farm prices in 1941 will averthis outlook.

Production of many agricultural commodities in 1941 has development of our national de-been the largest on record. fense program." Total production is expected to be about 2% above 1940 and about 12% above the 1924-29 average. Production goals for 1942—calling for a further increase in production of about 2%—have been set after a thorough canvass of probable domestic consumption and exports of agricultural products.

If contemplated goals are met, there will be a sharp increase in the production of livestock products. This will more than offset a decline of nearly 10% in the output of crops. Most of the reduction in crop output in